

THUNDER VALLEY MINES LTD.

AFRICAN LEAD ZINC PROJECT UNDERSTUDY - Since April 1972, Thunder Valley Mines Ltd. has been investigating the possible establishment of a lead zinc mining operation in Nigeria, Africa. Thunder Valley Mines shares are Interim listed on Vancouver Stock Exchange. W.P. Kaufmann, president of Thunder Valley, has reported that as a result of the exploratory works (sampling, assaying and trenching) the company has concluded arrangements for the acquisition of 98% of the issued share capital of the Standard Mining Company (Nigeria) Ltd. Acquisition terms are not reported. Standard Mining has numerous mining leases and exclusive prospecting licenses in the East Central State of Nigeria. The properties are in the Enugu and Abakaliki area within six miles of the main rail and road facilities direct to Port Harcourt 96 miles distant. As a result of the exploratory works and the conclusion of the Nigerian acquisition, Willard D. Thompson, M.Sc., mining consultant, is currently in Nigeria directing the company's exploration program, including diamond drilling. The directors have made arrangements for additional working capital in order that the program may proceed as quickly as possible. Terms of the additional financing are also not disclosed.

The company has established an office in the United Kingdom in order to facilitate liaison between Nigeria, Europe and Canada, with the appointment of P.J. de Savary as European resident director.

The company intends to publish its exploration and evaluation report on the Nigerian lead zinc district during the forthcoming 6 weeks, the announcement states.

CONOCO SILVER MINES LTD.

FURTHER WORK RECOMMENDED - President Walter J. Kapp has reported that the recent work program on the Sayward property 45 miles north of Campbell River, Vancouver Island, B.C., has proved successful.

The 1971 program included road building plus geophysical and geochemical survey work which outlined three zones. Work to date on this property has proven significant copper mineralization and is a relatively new discovery in an unmapped area of Vancouver Island. Indications are that there is a possibility of outlining a large tonnage, low grade deposit. Copper mineralization consists of chalcopyrite, bornite and chalcocite with some values in gold and silver, in veins and disseminations in the volcanics. Seven trenches opened up in the saddle area of zone 2, exposed good mineralization over an area of 500 square feet and sampling results have returned values ranging between 0.22% and 2.12% copper. Further trenching has exposed copper mineralization over an area approximately 2,000 by 800 feet coincident with the area of interest defined in last year's geochemical work. Zone 3 is known as a high grade copper deposit and is located some 5,000 feet to the south of zone 2 where previous trenching had been carried out.

In August of 1972 initial diamond drilling was carried out with a total footage of 3,822 feet. Core recovery was excellent. Copper was encountered continuously over 350 feet but Mr. Kapp does not report the grade. It is recommended that 10,000 ft. of diamond drilling be undertaken to examine the mineralized zone to the N and W of the present drilling.

FOR THE RECORD

Noma Industries Limited has received \$2,139,800 from McLeod, Young, Weir & Co. Ltd. as the net proceeds of the sale of 260,000 common shares underwritten at \$8.23 p/s. As noted in GCNL NO. 201(72) this issue has qualified for offering in British Columbia at a price to the public of \$8.75 p/s. Established with Ontario charter in 26Oct54, this firm and its subsidiaries are engaged in the design, manufacture and sale of Christmas decorative electrical and non-electrical products and a variety of other electrical wire products with 4 plants in Ontario and one in U.S.A. Of 2,000,000 shs. authorized, 721,000 were outstanding at 31Jul72, prior to the 11Oct72 underwriting. A consolidated and combined statement of earnings for the year to 31Jan71 shows net profit of \$338,096 or 47¢ p/s almost identical with \$338,935 earned in the year to 31Jan70. Due to the nature of the business financial results in first half of the year have been poor. Thus, for the period 26Dec70 to 30Jun71, the company reported a loss of \$24,940. However, because of a greater emphasis on the sale of non-seasonal products, the results for first half 1972 are reported much better than the results for the equivalent period in 1971.

Nitracell Canada Ltd. allocates \$27,500 of the proceeds from the firm portion of the underwriting/option agt. detailed in GCNL NO.200(72) to undertake Stage 2 of a program on the company's Hill claims in Aspen Grove area, 18 miles SE of Merritt, B.C., as recommended by W.G. Hainsworth, P.Eng., 28Jul72, with \$12,500 to be used for general purposes. With funds on hand the company paid Vern Paulger \$9,000 for the Hill claims and has completed the first stage with exception of an E.M. survey which, in its place, it did an I.P. survey. If the 2,000 ft. of diamond drilling recommended for Stage II is successful the company will then use proceeds of the options to complete further diamond drilling as advised by Mr. Hainsworth in the same report. In his summary the consultant says that the presence of copper, the strong structural design and the favorable geological environment, all are factors which combine to warrant investigation of the property.

Geo-Dyne Resources Ltd. shares were listed Oct25/72 on the Interim Section of Vancouver Stock Exchange, symbol GEY. Of 3,000,000 shares without par value auth. 1,200,005 are issued including 750,000 in escrow. Transfer agent is Guaranty Trust Co. No.207(OCT.26,1972)+GEORGE CROSS NEWS LETTER LTD. + TWENTY-FIFTH YEAR OF PUBLICATION +