

GENSTAR
Building Materials

Construction Aggregates Ltd.
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July 2nd, 1982.

Capital Regional District,
524 Yates Street,
P. O. Drawer 1000,
Victoria, B. C.
V8W 2S6

Attention: Mr. J. G. Masterton
Chief Community Planner

Dear Sirs:

Re: Murray's Pond

We are in receipt of your letter of 15 June 1982 wherein an eventual land dedication by us as a park is suggested.

Please be advised that Construction Aggregates Ltd. and its parent company, Genstar Ltd., is not prepared to dedicate the area known as Murray's Pond for the following reasons.

- a) To preserve water in Murray's Pond requires the dedication of well over 50 acres of land in order to maintain a sufficient catchment area.
- b) The area in question forms part of our gravel reserves without which a large investment in plant and in machinery could not have been made. We need the gravel to process through our plant for the purposes of recovering our investment.
- c) Construction Aggregates Ltd. has already donated two parcels of land at our gravel operation in Victoria.
 - i) a two acre parcel for a park at the seashore on the northeast corner of our property, in 1976.
 - ii) a twenty acre parcel was also turned over in the southeast corner for a nature conservancy lying about a salt water lagoon, in 1978.

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- d) We are also obliged to dedicate land seaward of the Ocean Boulevard on completion of our extraction of sand and gravel from the area.

I believe our company has done quite enough in terms of land dedication.

We need the remaining land to satisfy our shareholders whose investment is now committed.

Yours very truly,

CONSTRUCTION AGGREGATES LTD.



C. J. Merritt, P. Eng.
Manager.

CJM/lm.

c.c.: Mrs. L. Gardener