

Seabridge Gold

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UPDATED RESOURCES FOR SULPHURETS AND KERR ZONES

Wednesday, 25th March 2009

Seabridge Gold Inc. announced today that Resource Modeling Inc. has completed updated independent National estimates for the Sulphurets and Kerr zones at its owned KSM project. A new NI-43-101 Technical Report covering updated resource estimate for the Mitchell zone will be filed on SEDAR shortly.

The following table summarizes RMI's updated global mineral resource estimate as of March 22, 2009 for the S

Sulphurets and Kerr Zones Mineral Resources at 0.50 g/t Gold Equivalent Cutoff-Grade

Zone	Indicated Resource Estimate					Inferred Resource Estimate				
	Tonnes (000)	Gold (g/t)	Copper (%)	Gold Ounces (000)	Copper Pounds (millions)	Tonnes (000)	Gold (g/t)	Copper (%)	Gold Ounces (000)	Copper Pounds (millions)
Sulphurets	87,300	0.72	0.27	2,021	520	160,900	0.63	0.17	3,259	603
Kerr	225,300	0.23	0.41	1,666	2,036	69,900	0.18	0.39	405	601

Seabridge Gold President and CEO Rudi Fronk noted that "in addition to our success at Mitchell, the 2008 drill program resulted in increased average gold and copper grades. Measured and indicated mineral resources for the KSM project are now 34.5 million ounces of gold and 8.5 billion pounds of copper. In the inferred category, resources for KSM now total 3.3 billion ounces of gold and 2.8 billion pounds of copper. We will now update the mine plans in our 2008 Preliminary Assessment estimates which should add mine life beyond the previous estimate of 30 years. We may also see the Sulphurets resource increases in each of these zones." The new mine plans should be completed in the second quarter of 2009 and grade in the early years to facilitate pay-back of capital.

The Sulphurets resource estimate was updated by RMI using inverse distance weighting methods within gold and copper grades constructed incorporating the new drilling data along with an updated geologic interpretation. RMI notes that the inverse distance estimate. The gold and copper grade models were validated visually and by comparisons with grades were classified into indicated and inferred mineral resource categories based on mineralized continuity and statistically (i.e. variogram ranges) together with the proximity to drill hole data. Recoverable gold equivalent is based on a 70% recovery rate and a \$2.00 copper price with an 85% recovery rate.

The Kerr resource was not updated because no new data has been collected. RMI's March 2008 Kerr resource estimate was translated into the new district wide NAD83 coordinate system that is now being used along with a new aerial photograph reblocked so that it could be more easily integrated into the updated mine plan. The reblocking exercise resulted in updated indicated and inferred resources which is deemed reasonable due to the increased dilution when going from the previous Kerr model will be updated next year by incorporating new drilling data that will be completed for metallurgical

The database for the Sulphurets zone now incorporates 65 core holes totaling 15,207 meters. The database for the Kerr zone now totals 26,409 meters. The majority of the Sulphurets assay data was collected by Placer Dome, Seabridge Gold and reviewed the Placer Dome quality assurance-quality control ("QA/QC") data for the Sulphurets deposit and found to be available for review. Seabridge drilled five core holes totaling 1,623 meters into the Sulphurets deposit in 2008. Seabridge implemented a QA/QC program consisting of the submission of standards, blanks and Seabridge's Sulphurets QA/QC program show the assay data to be reliable for estimating resources. The major

collected by Placer Dome during the early 1990s. Placer implemented QA/QC protocols that included the submi and duplicates, which were assayed at their research facility in Vancouver, BC. A significant number of pulps w corroborated the Placer data. Based on these results, the assay data for the Kerr deposit are reliable for estima

Mineral resources for the Sulphurets and Kerr zones are summarized in the tables below at a variety of recover

Sulphurets Zone Resource Estimates at Different Recoverable Gold Equivalent Cutoff Grades

AuEQV Cutoff (g/t)	Indicated Mineral Resources					Inferred Mineral Resources				
	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu lbs (millions)
0.30	93,500	0.69	2,074	0.25	515	190,700	0.58	3,556	0.15	631
0.40	92,200	0.70	2,074	0.25	508	180,900	0.60	3,490	0.16	638
0.50	87,300	0.72	2,021	0.27	520	160,900	0.63	3,259	0.17	603
0.60	82,100	0.74	1,953	0.28	507	136,300	0.67	2,937	0.20	601
0.70	79,000	0.75	1,905	0.29	505	113,800	0.69	2,524	0.23	577
0.80	75,700	0.76	1,849	0.30	500	91,200	0.72	2,112	0.26	523
0.90	71,500	0.77	1,769	0.31	488	77,000	0.75	1,857	0.29	492
1.00	66,900	0.78	1,679	0.32	472	65,400	0.79	1,660	0.32	461

Reblocked Kerr Zone Resource Estimates at Different Recoverable Gold Equivalent Cutoff Grades

AuEQV Cutoff (g/t)	Indicated Mineral Resources					Inferred Mineral Resources				
	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)
0.30	287,900	0.21	1,944	0.34	2,158	98,600	0.16	507	0.31	673
0.40	252,500	0.22	1,786	0.38	2,114	81,700	0.17	447	0.35	631
0.50	225,300	0.23	1,666	0.41	2,036	69,900	0.18	405	0.39	601
0.60	198,600	0.24	1,533	0.44	1,926	59,500	0.19	364	0.43	564
0.70	172,700	0.25	1,388	0.48	1,827	51,600	0.20	332	0.46	523
0.80	150,400	0.26	1,257	0.52	1,724	44,900	0.20	289	0.50	495
0.90	129,900	0.27	1,127	0.56	1,603	39,100	0.21	264	0.53	457
1.00	114,900	0.28	1,034	0.60	1,519	33,800	0.22	239	0.57	425

RMI is an independent consulting firm under the direction of Michael J. Lechner, Licensed Registered Geologist #155344, AIPG CPG #10690 and a Qualified Person under NI-43-101. Mr. Lechner reviewed this news release.

The 100% owned KSM project, located near Stewart, British Columbia, Canada, is one of the world's largest un table summarizes NI 43-101 compliant mineral resources for all three zones at the KSM project using a 0.50 g/ grade (see news release dated March 11, 2009 for details on the Mitchell zone).

KSM Mineral Resources at 0.50 g/t Gold Equivalent Cutoff-Grade

Zone	Measured Mineral Resources					Indicated Mineral Resources				
	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)
Mitchell	579,300	0.66	12,292	0.18	2,298	930,600	0.62	18,550	0.18	3,692
Sulphurets	No measured resources					87,300	0.72	2,021	0.27	520
Kerr	No measured resources					225,300	0.23	1,666	0.41	2,036
Total	579,300	0.66	12,292	0.18	2,298	1,243,200	0.56	22,237	0.23	6,248

Zone	Measured plus Indicated Mineral Resources					Inferred Mineral Resources				
	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)	Tonnes (000)	Au (g/t)	Au Ozs (000)	Cu (%)	Cu Lbs (millions)
Mitchell	1,509,900	0.64	30,842	0.18	5,990	514,900	0.51	8,442	0.14	1,589
Sulphurets	87,300	0.72	2,021	0.27	520	160,900	0.63	3,259	0.17	603
Kerr	225,300	0.23	1,666	0.41	2,036	69,900	0.18	405	0.39	601
Total	1,822,500	0.59	34,529	0.21	8,546	745,700	0.50	12,106	0.17	2,793

Country	Project	2007				2008				2009			
		Proven	Proven + Probable	Inferred	Measured	Proven	Proven + Probable	Inferred	Measured	Proven	Proven + Probable	Inferred	Measured
Canada	Stewart	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Canada	Courtenay	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Canada	Northwest Territories	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
USA	USA	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Total		4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000

Seabridge holds a 100% interest in several North American gold resource projects. The Company's principal assets are located in Stewart, British Columbia, Canada (one of the world's largest undeveloped gold/copper projects), and the Courtenay Northwest Territories. For a breakdown of Seabridge's mineral resources by project and resource category please visit <http://www.seabridgegold.net/resources.php>.

All resource estimates reported by the Corporation were calculated in accordance with the Canadian Institute of Mining and Metallurgy Classification system. These standards differ significantly from the Securities and Exchange Commission. Mineral resources which are not mineral reserves do not have

Statements relating to the estimated or expected future production and operating results and costs planned work at the Corporation's projects and the expected results of such work are forward-looking statements under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, assumes, potential and similar expressions. Forward-looking statements also include reference to events that could or should occur. Information concerning exploration results and mineral reserve and resource estimates, as it constitutes a prediction of what might be found to be present where no current reserves exist. These forward-looking statements are necessarily based upon a number of estimates and assumptions which, at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainty of financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work or other factors; the possibility that results of work will not fulfill projections/expectations and reallocate resources to other Corporation's projects; uncertainties involved in the interpretation of drilling results and other tests; changes in mineral resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties; environmental issues at the Corporation's projects; the possibility of cost overruns or unanticipated expenses; the possibility of obtaining permits and complying with environmental laws and regulations and other government requirements; and other risks and uncertainties, including those described in the Corporation's Annual Information Form for the year ended December 31, 2007 and in the Corporation's Annual Report Form 20-F filed with the U.S. Securities and Exchange Commission (available at www.sec.gov/edgar.shtml).

Forward-looking statements are based on the beliefs, estimates and opinions of the Corporation's management and its consultants on the date the statements are made.

ON BEHALF OF THE BOARD

"Rudi Fronk"

President & C.E.O.

For further information please contact:

Rudi P. Fronk, President and C.E.O.

Tel: (416) 367-9292 Fax: (416) 367-2711

Email: info@seabridgegold.net

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