

Subject: New NI43-101 Resource on the Rock & Roll Gold-Silver-Polymetallic Project, Significantly increases Historic Resource

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**New NI43-101 Resource on the Rock & Roll Gold-Silver-Polymetallic Project,
Significantly increases Historic Resource**

- **New NI43-101 Technical significantly increases historic resource**
- **Indicated Resource:**
 - **2,155,679 tonnes grading 0.68 g/t gold (47,040 contained oz of Au), and 82.7 g/t silver (5,734,445 contained oz of Ag) at a cut-off grade of 0.5 g/t AuEq**
 - **including 0.22% Copper (10,500,833 lbs Cu), 0.22% Lead (10,399,960 lbs Pb), and 0.94% Zinc (44,522,995 lbs Zn)**
- **The Black Dog Deposit is a part of a larger area that includes the SRV Zone hosting precious metal-rich volcanogenic sulphide (VMS) mineralization**
- **Mineralized occurrences display similarities to Eskay Creek**
- **Aggressive 2011/12 exploration program slated to expand resource and drill test new areas**

April 27, 2011, Vancouver, BC -- Pacific North West Capital Corp. ("PFN") TSX: PFN; OTCQX: PAWEF; FSE: P7J is pleased to announce the Completion of an NI43-101 Technical Report (the Report), including a new Mineral Resource Estimate for the Black Dog Deposit, on the Rock and Roll Gold-Silver-Polymetallic Project, located in Northern BC. This report will be posted to SEDAR within 45 days of this News Release. The Report was prepared by Equity Exploration Consultants Ltd. (Equity) and GeoVector Management Inc. (GeoVector). The resource was estimated by Geovector Management Inc. (Geovector) and incorporated the mineralized zones of the historic drill core and the 540 metres (1772 ft) of the 5 diamond drill holes that were completed by PFN in 2009/2010. Through this work, **PFN significantly increased the resources contained within the Black dog deposit over the previous resource estimate**, completed prior to the implementation of the NI 43-101 standards of disclosure.

The NI43-101 compliant mineral resource estimate in the "indicated" category consists of 2,155,679 tonnes grading **0.68 g/t Au (47,040 contained oz of Au)**, and **82.7 g/t Ag (5,734,445 contained oz of Ag)** at a gold-equivalent cut-off grade of 0.5 g/t. The deposit also contains 0.22% Cu (10,500,833 lbs Cu), 0.22% Pb (10,399,960 lbs Pb), and 0.94% Zn (44,522,995 lbs Zn) or 3.11 g/t gold equivalent (AuEq) for an additional **215,239 oz of Au Eq at the 0.5 g/t AuEq cut-off. The AuEq grade is based on \$1000/oz Au, \$15.80/oz Ag, \$2.92/lb Cu, \$0.86/lb Pb and \$0.86/lb Zn. Table 1 and 2 gives the mineral resource estimate for the Black Dog deposit at varying cut-off grades.**

The Black Dog massive sulphide deposit is part of a larger area that includes the SRV Zone hosting precious metal-rich volcanogenic massive sulphide (VMS) mineralization. These occurrences display similarities to other precious metal-rich deposits such as Eskay Creek (50 km to the east-southeast), Greens Creek, and other deposits of the Canadian Cordillera (Figure 1).

The mineralization on the Rock and roll property is hosted by graphitic argillite to siltstone. The Black Dog and SRV zones are dominated by massive pyrrhotite with blebs and lenses of chalcopyrite and sphalerite. Massive pyrite-sphalerite forms finely laminated lenses locally, with minor pyrrhotite, galena and chalcopyrite.

Indicated Mineral Resources, consistent with CIM definitions required by NI43-101, are reported at various cut-off grades in Table 1 (for Au and Ag) and Table 2 (for Cu, Pb, Zn and gold equivalent values).

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PGM Property
Three NI 43-101's completed
Measured indicated resources
953,000 oz of Palladium,
329,500 of Platinum,
59,500 of Gold
550 holes drilled to date

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CORPORATE PRESENTATION



Inverse distances squared interpolation restricted to mineralized domains were used to estimate gold (grams/tonne Au), silver (grams/tonne Ag), copper (% Cu) lead (% Pb), and zinc (% Zn) grades into the block models. Gold, silver, copper, lead and zinc content were combined into a gold equivalent value (using to the prices given above) for resource reporting.

A \$1.8 million Phase I Program is recommended in the report for further exploration at the Black Dog zone which includes initial metallurgical testing, baseline environmental work and a major diamond drilling program. The relatively shallow dips of the stratigraphy and conductive cover material have hampered exploration efforts in the past. Diamond drilling is recommended to test the conductive horizons for new mineral occurrences and also to extend the known mineralization at the Black Dog and SRV zones that are open along strike and down dip.

About the Rock and Roll Polymetallic Project

The Rock and Roll Polymetallic Project is under option from Equity Exploration Consultants Ltd., First Fiscal Enterprises Ltd. and Pamicon Developments Ltd. Under the terms of the option agreement, PFN can earn a 100% interest in the property over a four year period by completing \$2,000,000 in exploration expenditures, paying \$130,000 and providing a total of 600,000 PFN shares to the vendors. The property consists of 11 claims totalling 4244 ha (10,487 acres) and is located in the Liard Mining District approximately 9 km west of the Bronson airstrip and exploration camp in northern British Columbia.

