



Meridor

RESOURCES LIMITED

MRO-V

803477

A Member of
THE HUGHES LANG GROUP

ENCOURAGING DRILL RESULTS FROM ISKUT PROPERTY

MERIDOR has recently completed a 9,700 foot drilling program in 25 holes on its Iskut River property. The program was originally planned for 18 holes but because of the extensive alteration and mineralization encountered in the 18 holes the drilling was extended.

Inspection of the drill core shows that the rock type, mineralization and alterations is similar to that of the nearby Cominco-Delaware Snip property, which has outlined 1.2 million tons of ore with an average grade of 0.702 ounces of gold per ton. All of Meridor's drill holes intersected abundant disseminated sulphides and several encountered massive sulphide veins.

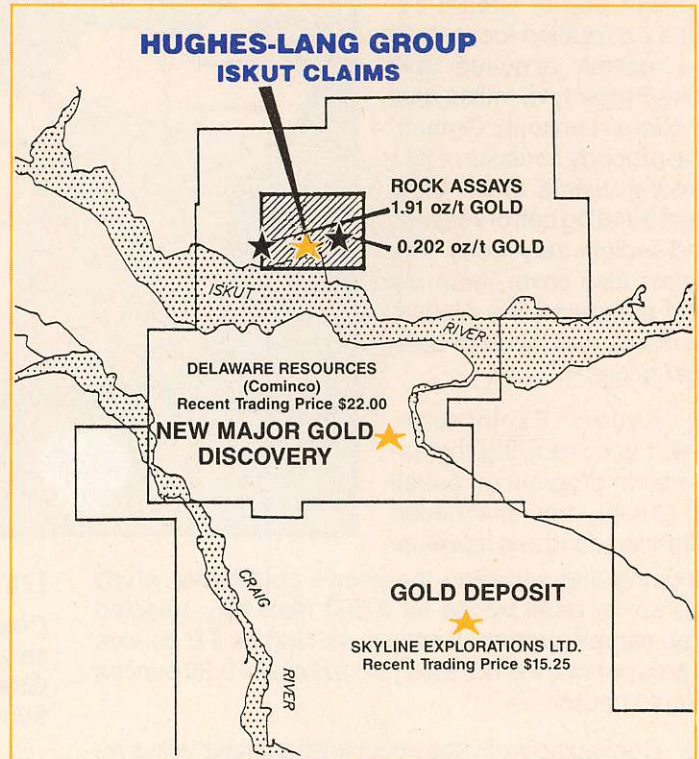
Assays from the first 18 holes showed that every hole carried gold values. The best, MRO 88-17 averaged 0.024 ounces of gold per ton over its entire 292 foot length, including 2 feet of 0.260 ounces of gold per ton. Several of the holes carry important copper and molybdenum concentrations with the gold. Hole MRO 88-11 averaged 0.15% copper, 0.025% molybdenum and 0.014 ounces of gold per ton over its 419 foot length.

The mineralization shows a broad zoning pattern across the length and breadth of the property. A 1500 foot wide porphyry copper and molybdenum core area is surrounded by a broad pyrite halo containing gold and copper values. To the north and northwest this mineralization changes abruptly into shear zones carrying quartz and sulphide veins.

A second phase of drilling to test all the important mineralized structures is planned after all the phase one assays are available.

DYNAMIC CONCLUSION

Given the significance of the discoveries in the Stewart Gold Camp and Meridor's proximity to two of this country's major gold strikes, this member of the Hughes-Lang Group has every chance of finding a significant



orebody. The Group's management and mine making abilities are second to none. Meridor could become one of the stars of this area.

CORPORATE INFORMATION

Trading Symbol: **MRO-V**. Trading Market: VSE.
Authorized Capital: 10,000,000 shares.
Outstanding: 6,655,201.

For further information:

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