

NEWS RELEASE

Nasdaq Global Market: SSRI | TSX: SSO

SILVER STANDARD RESOURCES INC.

Suite 1180, 999 West Hastings Street
Vancouver BC, Canada V6C 2W2T 604 689 3846
F 604 689 3847TOLL FREE 888 338 0046
www.silverstandard.com

January 10, 2008

News Release 08-01

DRILLING IDENTIFIES NEW GOLD ZONE AT SNOWFIELD

Vancouver, B.C. -- Silver Standard Resources Inc. is pleased to report that diamond drilling in 2007 at its wholly-owned Snowfield gold-copper project was successful in identifying a new gold-copper zone while expanding the Snowfield Zone. The property is located 40 kilometers north of the town of Stewart in northern British Columbia and 15 kilometers southeast of Barrick's high-grade gold-silver mine at Eskay Creek.

Silver Standard's 2007 Snowfield program included 8,684 meters of diamond drilling in 29 holes. The new Mitchell East Zone was identified in hole MZ-1 which intersected **259 meters of 0.71 grams of gold per tonne (850 feet of 0.02 ounces of gold per ton) and 0.14% copper. The hole ended in mineralization with the bottom 31 meters grading 1.38 grams of gold per tonne (102 feet of 0.04 ounces of gold per ton) and 0.31% copper.**

MZ-1 was collared approximately 550 meters east of Seabridge Gold's Mitchell Deposit and has been interpreted as a potential continuation of that zone. See the attached map for details. In 2007, Seabridge Gold reported an inferred resource for the Mitchell Deposit of 13.1 million ounces of gold and 2.2 billion pounds of copper at an average grade of 0.72 grams of gold per tonne and 0.18% copper.

The remainder of the 2007 program focused on the Snowfield Zone for which Silver Standard had reported in 2006 a measured and indicated resource of 2.35 million ounces of gold plus an inferred resource of 0.67 million ounces of gold.

Significant Snowfield Zone results from the 2007 program include:

- Drill hole SF-34 which intersected **194 meters of 1.74 grams of gold per tonne, including 102 meters averaging 2.43 grams of gold per tonne;**
- Drill hole SF-46 which intersected **138 meters of 1.61 grams of gold per tonne, including 89 meters of 2.00 grams of gold per tonne;**
- Drill hole SF-49 which intersected **213 meters of 1.32 grams of gold per tonne, including 95 meters of 2.11 grams of gold per tonne.**

An updated resource for Snowfield is expected in the first quarter of 2008. Four diamond drills have been reserved for the 2008 drill program which is expected to commence in June, weather permitting.

Gold-copper mineralization at Snowfield occurs in a zone of pyritic quartz-sericite-chlorite schists that likely represent Jurassic-age intermediate volcanic rocks. Kenneth C. McNaughton, M.A.Sc., P.ENG., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the exploration program at Snowfield. [Source: Silver Standard Resources Inc.]

For further information, contact:

Robert A. Quartermain, President
Silver Standard Resources Inc.
Vancouver, B.C.
(604) 689-3846

Paul LaFontaine, Director, Investor Relations
Silver Standard Resources Inc.
Vancouver, B.C.
N.A. toll-free: (888) 338-0046
Direct: (604) 484-8212
E-Mail: invest@silverstandard.com

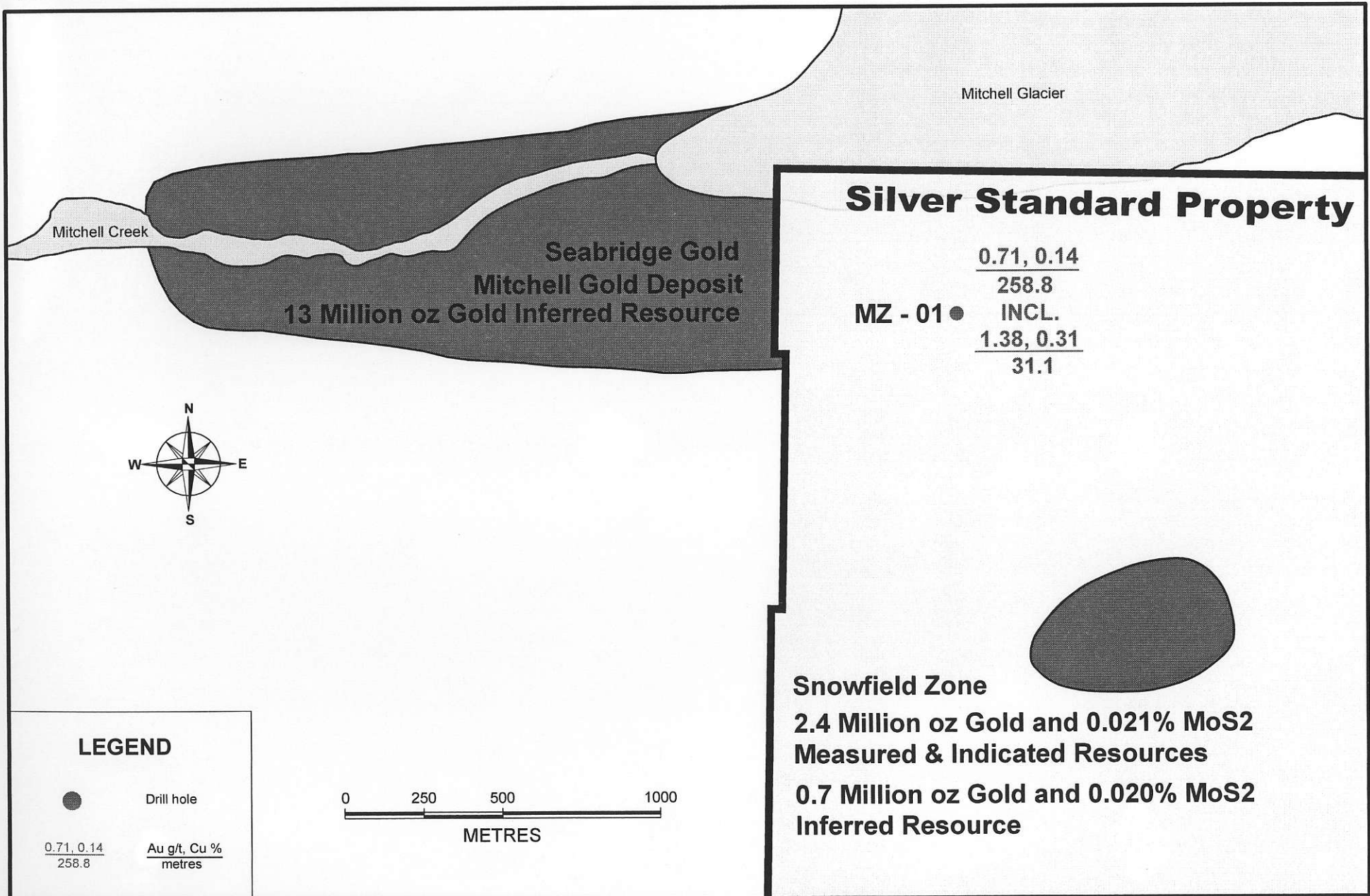
To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046. The TSX has neither approved nor disapproved of the information contained herein.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Argentina or Canada, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: *The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part of all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.*

SELECTED SNOWFIELD DIAMOND DRILL RESULTS - January 2008*							
Hole Number	Collar Coordinates	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (grams/tonne)	Copper (in %)
Mitchell East Zone							
MZ-1	424100E 6265100N	85° / 132°	20.7	279.5	258.8	0.71	0.14
			248.4	279.5	31.1	1.38	0.31
Snowfield Zone							
							Comments
SF-28	425170E 6264150N	88° / 111° and	4.6	119.8	115.2	0.65	Step-out
			200.3	218.5	18.2	1.04	
SF-31	425158E 6263948N	89° / 127°	4.1	99.7	95.6	0.83	Step-out
SF-34	424965E 6263900N	87° / 226° incl.	0.0	194.2	194.2	1.74	Infill
			0.0	102.4	102.4	2.43	
SF-36	425050E 6264150N	89° / 85°	6.1	100.1	94.0	0.90	Step-out
SF-37	425150E 6264100N	87° / 118°	14.0	135.9	121.9	0.63	Step-out
SF-38	424990E 6264160N	86° / 257°	3.1	102.7	99.6	0.75	Step-out
SF-40	424900E 6264150N	89° / 142° and	3.6	90.1	86.5	1.01	Step-out
			137.8	180.4	42.6	0.65	
SF-41	424800E 6264150N	88° / 96°	3.1	272.8	269.7	0.63	Step-out
SF-42	425175E 6264000N	87° / 118° incl.	4.6	103.8	99.2	1.14	Step-out
			4.6	25.9	21.3	2.44	
SF-43	424700E 6263900N	90° / 85°	3.1	82.5	79.4	1.00	Step-out
SF-46	424805E 6263900N	89° / 164° incl.	3.7	141.4	137.7	1.61	Infill
			3.7	92.7	89.0	2.00	
SF-47	425060E 6263900N	88° / 153° and	3.0	189.0	186.0	0.93	Infill
			3.0	82.0	79.0	1.34	
SF-48	424705E 6264000N	89° / 44° and	75.3	221.6	146.3	1.05	Step-out
			84.4	166.7	82.3	1.21	
SF-49	425100E 6264000N	Vertical and	4.6	217.6	213.0	1.32	Infill
			4.6	100.0	95.4	2.11	

* True thickness to be determined. Kenneth C. McNaughton, M.A.Sc., P.Eng., and vice president, exploration, Silver Standard Resources Inc., is the Qualified Person (QP) responsible for the Snowfield exploration program and has verified the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using aqua regia digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples were blind duplicate assayed at ALS Chemex in Vancouver, B.C.





Silver Standard Resources Inc.: Drilling Defines New Gold-Copper Zone at Snowfield

VANCOUVER, BRITISH COLUMBIA, Oct 22, 2008 (Marketwire via COMTEX News Network) – Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) is pleased to report that diamond drilling in 2008 at its wholly-owned Snowfield project has outlined a new gold-copper zone. The Snowfield property is located 40 kilometers north of the town of Stewart in northern British Columbia and 15 kilometers southeast of Barrick's high-grade gold-silver mine at Eskay Creek.

The new Snowfield North Zone measures approximately 700 meters by 800 meters and lies 500 meters east of Seabridge Gold's Mitchell Deposit. Highlights of the 2008 Snowfield North program include:

- MZ-10 which intersected 620 meters of 0.75 grams of gold and 0.17% copper per tonne, including 164 meters of 1.04 grams of gold per tonne and 0.18% copper;
- MZ-13 which intersected 425 meters of 0.95 grams of gold per tonne and 0.20% copper, including 117 meters of 1.19 grams of gold and 0.27% copper per tonne;
- MZ-20 which intersected 662 meters of 0.86 grams of gold per tonne and 0.18% copper, including 205 meters averaging 1.07 grams of gold per tonne and 0.18% copper;
- MZ-23 which intersected 338 meters of 0.91 grams of gold per tonne and 0.18% copper. This hole ended in mineralization and was stopped due to drilling issues;
- MZ-24 which intersected 637 meters of 0.55 grams of gold per tonne and 0.14% copper and ended in mineralization.

Silver Standard's 2008 Snowfield program comprised 16,945 meters of diamond drilling in 31 holes. Further results are pending for holes that tested the continuity of the Snowfield North Zone, which is open to the east and south, with deeper copper-gold intervals encountered in the 2007 Snowfield Zone program.

In addition to assays from these outstanding drill holes, an updated resource estimate for the Snowfield property is anticipated in early 2009. For drill hole locations, see a new map that will be posted in the Snowfield project section of Silver Standard's web site, www.silverstandard.com.

Previously, Silver Standard had reported a block model resource estimate for the Snowfield Zone. This estimate was prepared by Doug Blanchflower, P.Geol., an independent qualified person, as defined by Canada's National Instrument 43-101.

Snowfield Gold Resource Summary - March 2008
(Based on a cut-off grade of 0.5 grams of gold/tonne)

Category	Tonnes (in thousands)	Gold Grade (in g/tonne)	Gold Grade (in oz/ton)	Contained Gold (in ounces)
Measured	1,449.8	2.18	0.063	101,500
Indicated	77,122.0	1.20	0.034	2,975,600
Inferred	14,350.0	1.01	0.029	466,200

Kenneth C. McNaughton, M.A.S.C., P.Eng., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the exploration program at Snowfield. (Source: Silver Standard Resources Inc.)

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of

1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Argentina or Canada, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part of all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

 SELECTED SNOWFIELD DIAMOND DRILL RESULTS - October 2008(i)

Hole Number	Collar Coordinates	Dip/Azimuth	From (meters)	To Interval (meters)	Interval (meters)	Gold (grams/tonne)	Copper (in %)
Mitchell East Zone							
MZ-1(1)	424443E 6264990N	85 degrees/ 132 degrees	20.7	279.5	258.8	0.71	0.14
		Incl.	248.4	279.5	31.1	1.38	0.31
MZ-2	424443E 6264990N	- 50 degrees/ 175 degrees	25.8	110.0	84.2	0.50	0.09
MZ-4	424411E 6264796N	- 50 degrees/ 175 degrees	42.5	514.5	472.0	0.32	0.08
MZ-9	424218E 6265113N	- 55 degrees/ 175 degrees	9.1	160.0	150.9	0.51	0.09
MZ-10	424609E 6264890N	- 55 degrees/ 175 degrees	3.0	623.0	620.0	0.75	0.17
		Incl.	142.0	305.5	163.5	1.04	0.18
MZ-11	423923E 6265332N	- 55 degrees/ 175 degrees	3.1	117.0	113.9	0.52	0.05
MZ-13	424616E 6265076N	- 55 degrees/ 175 degrees	4.7	429.5	424.8	0.95	0.20
		Incl.	178.0	294.5	116.5	1.19	0.27
MZ-14	424017E 6264991N	- 55 degrees/ 175 degrees	10.8	163.5	152.7	0.52	0.12
MZ-15	423906E 6265109N	- 55 degrees/ 170 degrees	3.1	53.0	49.9	0.48	0.05
MZ-16	424822E 6265005N	- 55 degrees/ 175 degrees	5.0	533.0	528.0	0.78	0.15
MZ-17	424603E 6265186N	- 55 degrees/ 175 degrees	151.0	268.0	117.0	0.63	0.09

MZ-18	424814E 6265202N	- 55 degrees/ 175 degrees	19.3	109.5	90.2	0.53	0.03
			189.5	388.0	198.5	0.48	0.06
MZ-19 (2)	424710E 6265116N	- 55 degrees/ 175 degrees	82.5	164.3	81.8	0.62	0.08
MZ-20	424716E 6264898N	- 55 degrees/ 170 degrees	1.2	663.0	661.8	0.86	0.18
		Incl.	92.5	297.0	204.5	1.07	0.18
MZ-21	424817E 6265406N	- 55 degrees/ 175 degrees	82.5	311.0	228.5	0.43	0.02
MZ-22 (2)	425009E 6265104N	- 55 degrees/ 175 degrees	138.5	515.4	376.9	0.82	0.17
MZ-23 (2)	424819E 6264782N	- 55 degrees/ 171 degrees	4.2	341.8	337.6	0.91	0.18
		Incl.	50.5	290.0	239.5	1.01	0.18
MZ-24 (2)	424805E 6264590N	- 55 degrees/ 175 degrees	2.7	640.1	637.4	0.55	0.14

(i) True thickness to be determined. (1) Previously reported. (2) Ended in mineralization. Kenneth C. McNaughton, M.A.Sc., P.Eng., and vice president, exploration, Silver Standard Resources Inc., is the Qualified Person (QP) responsible for the Snowfield exploration program and has verified the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using aqua regia digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples were blind duplicate assayed at ALS Chemex in Vancouver, B.C.

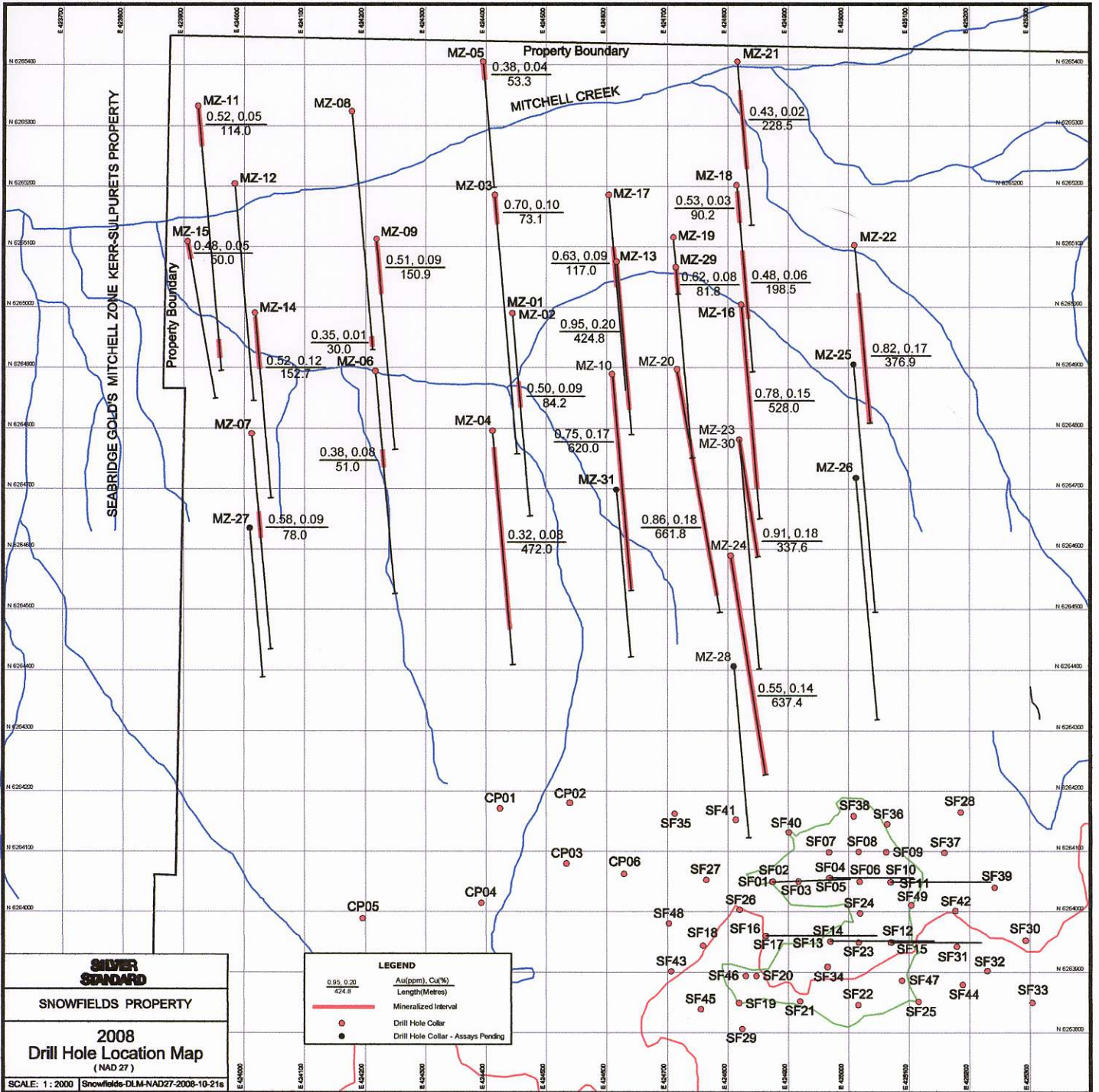
SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
Robert A. Quartermain
President
(604) 689-3846
(604) 689-3847 (FAX)
Silver Standard Resources Inc.
Paul LaFontaine
Director, Investor Relations
(604) 484-8212 or N.A. Toll Free: 1-888-338-0046
Email: invest@silverstandard.com
Website: www.silverstandard.com

Copyright (C) 2008 Marketwire. All rights reserved.

News Provided by COMTEX

[Close window](#) | [Back to top](#)



SEABRIDGE GOLD'S MITCHELL ZONE KERR-SULPURETS PROPERTY

Property Boundary

Property Boundary
MITCHELL CREEK

MZ-05 0.38, 0.04
53.3

MZ-21 0.43, 0.02
228.5

MZ-11 0.52, 0.05
114.0

MZ-08

MZ-12

MZ-03 0.70, 0.10
73.1

MZ-17 0.53, 0.03
90.2

MZ-18 0.62, 0.08
81.8

MZ-22 0.48, 0.06
198.5

MZ-15 0.48, 0.05
50.0

MZ-09 0.51, 0.09
150.9

MZ-13 0.63, 0.09
117.0

MZ-19 0.62, 0.08
81.8

MZ-29 0.48, 0.06
198.5

MZ-14 0.35, 0.01
30.0

MZ-06 0.52, 0.12
152.7

MZ-01 0.95, 0.20
424.8

MZ-10 0.50, 0.09
84.2

MZ-16 0.78, 0.15
528.0

MZ-25 0.82, 0.17
376.9

MZ-07 0.38, 0.08
51.0

MZ-04 0.50, 0.09
84.2

MZ-02 0.75, 0.17
620.0

MZ-20 0.75, 0.17
620.0

MZ-23 0.86, 0.18
661.8

MZ-30 0.91, 0.18
337.6

MZ-27 0.58, 0.09
78.0

MZ-31 0.32, 0.08
472.0

MZ-24 0.86, 0.18
661.8

MZ-28 0.55, 0.14
637.4

CP01 CP02

CP03 CP06

CP05 CP04

SF41 SF38 SF36 SF28

SF35 SF40 SF07 SF08 SF09 SF37

SF27 SF02 SF04 SF06 SF10 SF39

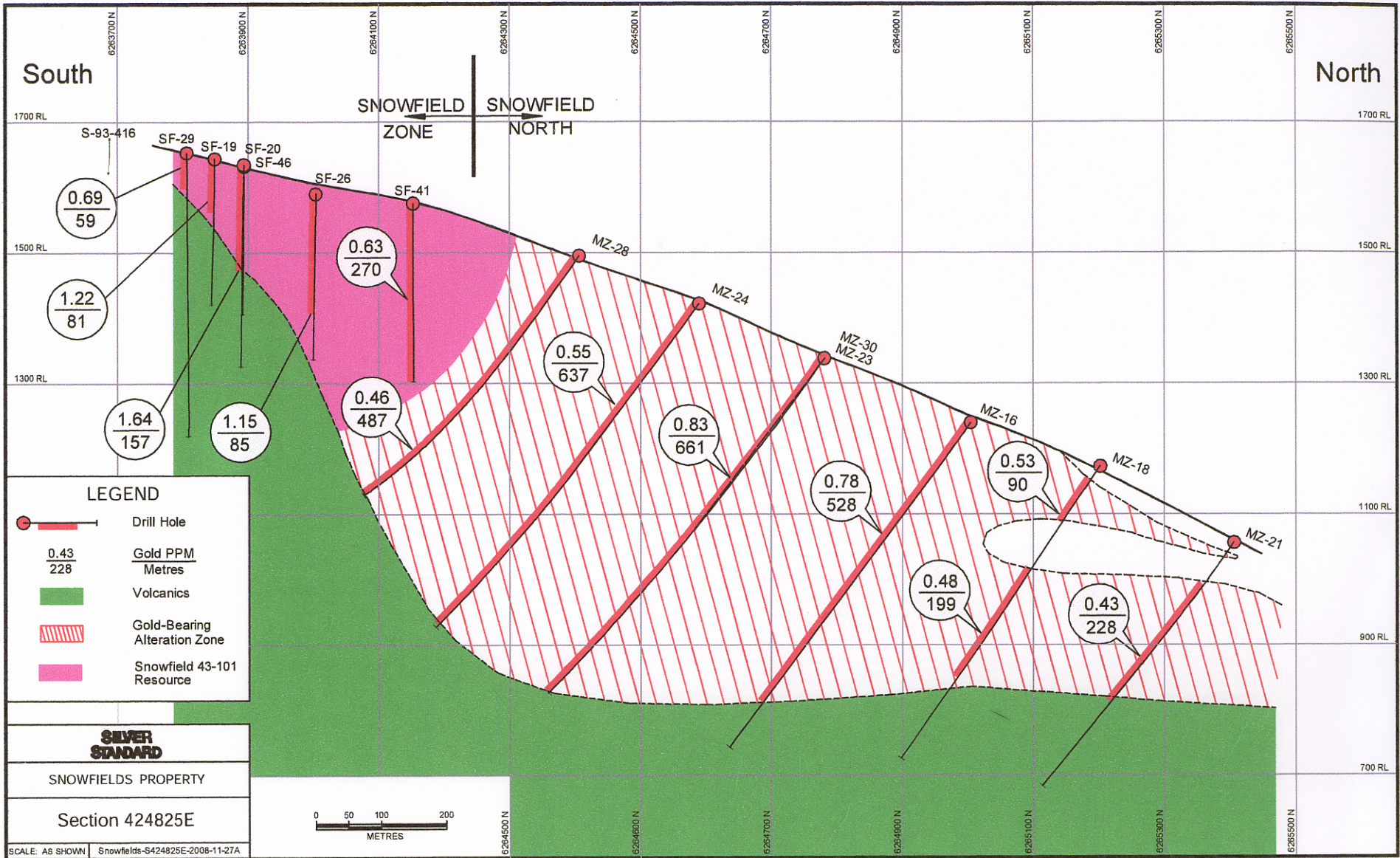
SF48 SF26 SF03 SF05 SF24 SF49 SF42

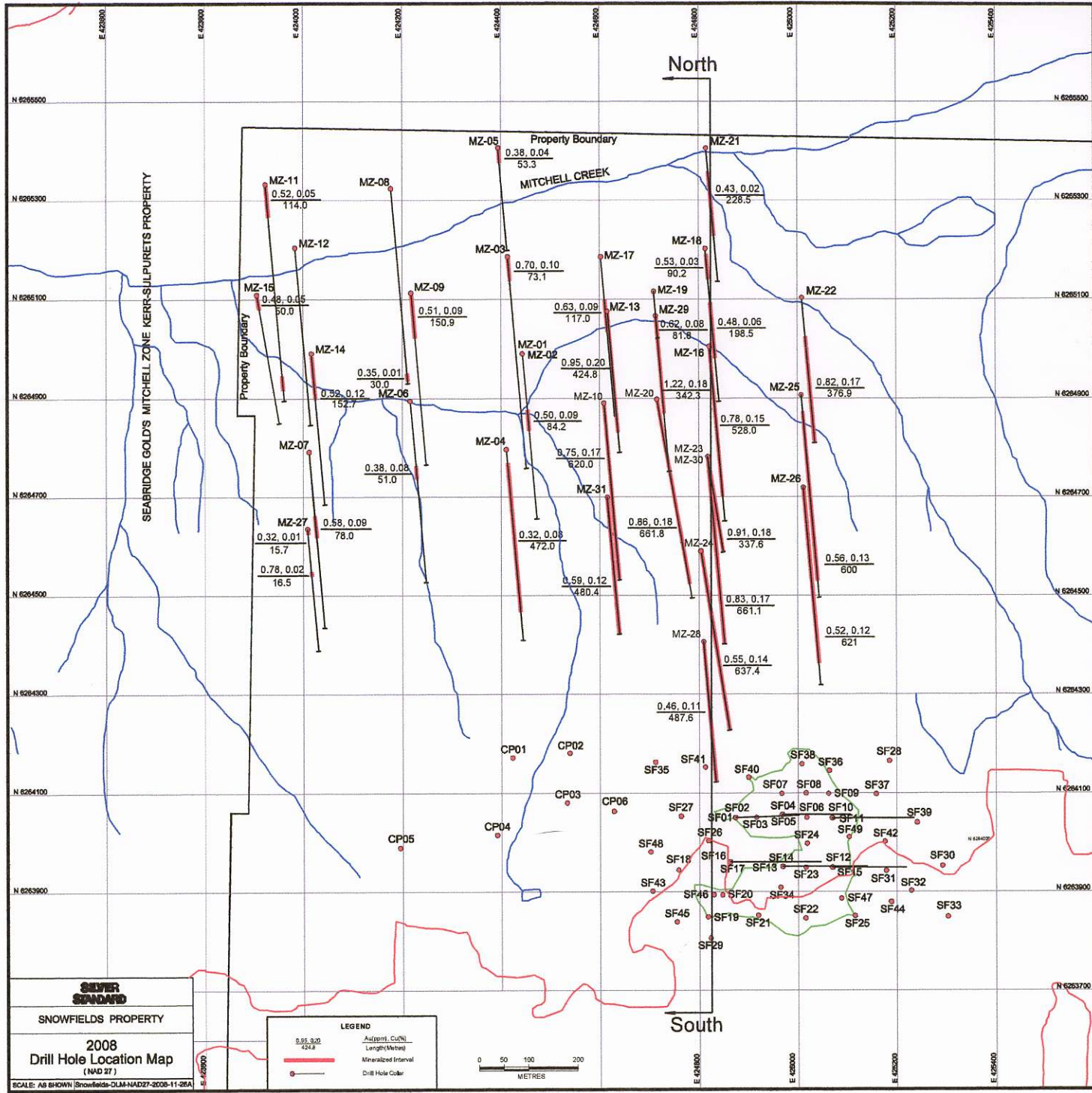
SF18 SF16 SF14 SF12 SF15 SF31 SF32

SF43 SF46 SF20 SF34 SF47 SF44 SF33

SF45 SF19 SF21 SF22 SF25

SF29





SILVER STANDARD

NEWS RELEASE

NASDAQ GLOBAL MARKET: SSRI | TSX: SSO

SILVER STANDARD RESOURCES INC.

Suite 1400.999 West Hastings Street
Vancouver BC, Canada V6C 2W2

T 604 689 3846
F 604 689 3847

TOLL FREE 888 338 0046
www.silverstandard.com

December 1, 2009

News Release 09-36

SNOWFIELD AND BRUCEJACK GOLD RESOURCES: M&I - 23.80 MILLION OUNCES, INFERRED - 14.91 MILLION OUNCES

Vancouver, B.C. - Silver Standard Resources Inc. is pleased to report a significant increase in gold resources at the Snowfield and Brucejack gold-silver-copper projects in northern British Columbia. For the combined Snowfield Zone and the Brucejack Area, Measured and Indicated gold resources increased to 23.80 million ounces and Inferred gold resources increased to 14.91 million ounces using a cut-off grade of 0.35 grams of gold-equivalent per tonne. The property is located 65 kilometers north of the town of Stewart.

At the Snowfield Zone, Measured and Indicated gold resources are 19.77 million ounces and Inferred resources are 10.05 million ounces. This zone also hosts significant copper and molybdenum with Measured and Indicated resources of 2.3 billion pounds of copper and 174.8 million pounds of molybdenum, and Inferred resources of 1.5 billion pounds of copper and 169.5 million pounds of molybdenum.

The Brucejack Area to date comprises six modeled deposits including four deposits previously reported in the Sulphurets resource. Measured and Indicated precious metals resources for the Brucejack Area increased to 4.04 million ounces of gold and 65.4 million ounces of silver and Inferred resources are 4.87 million ounces of gold and 71.5 million ounces of silver. The previous Sulphurets resource was focused on the higher grade underground mining potential while the current resource expands those parameters to include surface bulk mining opportunities in light of higher precious metals prices.

The Snowfield Zone resources were estimated from 134 drill holes completed by Silver Standard totaling 56,133 meters in length. Grade capping levels were derived for each resource domain from examination of probability and capping graphs. Bulk density values were derived from a total of 446 measurements and applied per lithological unit. The Snowfield Zone mineral resource estimate is contained within a volume of 880 million m³.

The Brucejack Area resources were estimated from 359 historical surface drill holes, 439 historical underground drill holes, and 34 drill holes completed by Silver Standard, for a total length of 96,150 meters. Grade capping levels were derived for each resource domain from examination of probability and capping graphs. A bulk density value for resource estimation of 2.75 t/m³ was derived from historical records and 313 measurements taken by Silver Standard. The Brucejack mineral resource estimate is contained within a volume of 239 million m³.

The following tables summarize the Snowfield Zone and Brucejack Area resources totals combined as well as separately. The mineral resource estimates contained in this news release were prepared by Eugene Puritch, P.Eng., F.H. Brown, M.Sc. (Eng.), CPG PrSciNat, and Antoine Yassa, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, independent qualified persons, as defined by National Instrument 43-101.

Table 1: Snowfield & Brucejack Projects Combined Resource Summary - December 2009⁽¹⁾

(Based on a cut-off grade of 0.35 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained ⁽¹⁾	
				Gold (oz in millions)	Silver (oz in millions)
Measured	146.8	1.02	6.7	4.79	31.5
Indicated	835.5	0.71	3.2	19.01	84.8
M+I	982.2	0.75	3.7	23.80	116.3
Inferred⁽²⁾	1,146.9	0.40	3.1	14.91	115.2

⁽¹⁾ Mineral resources for the December 2009 estimate are defined within an optimized pit that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US\$800/oz. gold (75%), US\$12.00/oz. silver (73%), US\$2.50/lb. copper (85%) and US\$10/lb. molybdenum (60%). The pit optimization utilized the following cost parameters: Mining US\$1.75/tonne, Processing US\$6.00/tonne and G&A US\$0.80/tonne along with pit slopes of 50 degrees. Contained metal may differ due to rounding. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council December 11, 2005.

⁽²⁾ The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.

Table 2: Snowfield Zone Resource Summary - December 2009⁽¹⁾

(Based on a cut-off grade of 0.35 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly ⁽³⁾ (ppm)	Contained ⁽¹⁾	
						Gold (oz in millions)	Silver (oz in millions)
Measured	136.9	0.94	1.7	0.11	99	4.14	7.7
Indicated	724.8	0.67	1.9	0.12	91	15.63	43.2
M+I	861.7	0.71	1.8	0.12	92	19.77	50.9
Inferred⁽²⁾	948.9	0.33	1.4	0.07	81	10.05	43.7

(1) and (2) See footnotes to Table 1. (3) "Moly" refers to molybdenum.

Using a higher cut-off grade sensitivity of 0.5 grams of gold per tonne, gold resources for the Snowfield Zone are comprised of Measured and Indicated gold resources totalling 19.64 million ounces and Inferred gold resources of 7.67 million ounces.

Table 3: Snowfield Zone Resource Sensitivity - December 2009⁽¹⁾
 (Based on a cut-off grade of 0.50 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly ⁽³⁾ (ppm)	Contained ⁽¹⁾	
						Gold (oz in millions)	Silver (oz in millions)
Measured	136.8	0.94	1.7	0.11	99	4.14	7.7
Indicated	710.3	0.68	1.9	0.12	91	15.51	42.6
M+I	847.1	0.72	1.8	0.12	92	19.64	50.3
Inferred ⁽²⁾	639.7	0.37	1.5	0.08	89	7.67	31.3

(1) and (2) See footnotes to Table 1. (3) "Moly" refers to molybdenum.

Using a higher cut-off grade sensitivity of 1.0 gram of gold per tonne, gold resources for the Snowfield Zone are comprised of Measured and Indicated gold resources totaling 13.51 million ounces and Inferred gold resources of 0.59 million ounces.

Table 4: Snowfield Zone Resource Sensitivity - December 2009⁽¹⁾
 (Based on a cut-off grade of 1.0 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly ⁽³⁾ (ppm)	Contained ⁽¹⁾	
						Gold (oz in millions)	Silver (oz in millions)
Measured	97.9	1.10	1.8	0.12	104	3.45	5.8
Indicated	371.9	0.84	2.1	0.15	90	10.06	24.5
M+I	469.8	0.89	2.0	0.14	93	13.51	30.3
Inferred ⁽²⁾	25.8	0.71	2.0	0.12	100	0.59	1.7

(1) and (2) See footnotes to Table 1. (3) "Moly" refers to molybdenum.

In addition to significant copper and molybdenum mineralization accompanying the precious metals, the company has also identified rhenium associated with the molybdenum and is undertaking further test work to determine the rhenium content of the Snowfield Zone. Preliminary metallurgical studies are being completed. Bulk samples have been received at the Metallurgical Laboratory which will be used for an expanded pre-feasibility-level metallurgical program.

Brucejack Area Resource Summary - December 2009⁽¹⁾
 (Based on a cut-off grade of 0.35 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained ⁽¹⁾	
				Gold (oz in millions)	Silver (oz in millions)
Measured	9.9	2.06	75.0	0.66	23.8
Indicated	110.7	0.95	11.7	3.38	41.6
M+I	120.5	1.04	16.9	4.04	65.4
Inferred ⁽²⁾	198.0	0.76	11.2	4.87	71.5

(1) and (2) See footnotes to Table 1.

Using a higher cut-off grade sensitivity of 1.0 gram of gold per tonne, gold resources for the Brucejack Area are comprised of Measured and Indicated gold resources totaling 2.68 million ounces and Inferred gold resources of 2.67 million ounces.

Table 5: Brucejack Area Resource Sensitivity - December 2009⁽¹⁾
(Based on a cut-off grade of 1.0 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained ⁽¹⁾	
				Gold (oz in millions)	Silver (oz in millions)
Measured	8.0	2.43	89.4	0.62	22.9
Indicated	38.1	1.68	20.4	2.06	25.0
M+I	46.1	1.81	32.4	2.68	47.9
Inferred⁽²⁾	67.0	1.24	19.4	2.67	41.8

(1) and (2) See footnotes to Table 1.

NI 43-101 technical reports prepared by P&E for each of the Snowfield Zone and Brucejack Area will be filed by the company on SEDAR within 45 days of this news release.

All samples for the Snowfield Zone and Brucejack Area were submitted for preparation by ALS Chemex at its facilities in Terrace, B.C and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using multi acid digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blind duplicate assayed at ALS Chemex in Vancouver, B.C. Kenneth C. McNaughton, M.A.Sc., P.ENG., Vice President, Exploration, Silver Standard Resources Inc., is the qualified person responsible for the exploration program at the Snowfield Zone and Brucejack Area.

Silver Standard Resources Inc. is a significant silver and gold resource company making the transition from explorer to producer as well as growing through exploration and development of its own projects.

For further information, contact:

Robert A. Quartermain, President
Silver Standard Resources Inc.
Vancouver, B.C.
(604) 689-3846

Paul LaFontaine, Director, Investor Relations
Silver Standard Resources Inc.
Vancouver, B.C.
N.A. toll-free: (888) 338-0046
Direct: (604) 484-8212
E-Mail: invest@silverstandard.com

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046. The TSX has neither approved nor disapproved of the information contained herein.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, mineral reserve and resource estimates, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in Canadian Securities legislation and the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to,

the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets including changes in the development of a secondary market for Canadian asset backed commercial paper restructured notes, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in places where the company does business, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's Form 20-F and other filings with Canadian regulators and the Securities and Exchange Commission. Our forward-looking statements are based on the beliefs, expectations and opinions of management on the date the statements are made, and we do not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change, other than as required by applicable law. For the reasons set forth above, you should not place undue reliance on forward-looking statements.

Cautionary note to U.S. investors: *The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.*



Silver Standard Reports Final Drill Results From Snowfield

VANCOUVER, BRITISH COLUMBIA, Dec 3, 2008 (Marketwire via COMTEX News Network) -- Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) has received the results from the last 11 diamond drill holes at its wholly-owned Snowfield gold-copper project. As previously reported, the program was successful in outlining the Snowfield North Zone, a significant new zone of gold-copper mineralization.

The new Snowfield North Zone measures approximately 700 meters by 800 meters. Highlights of the 11 Snowfield North drill holes include:

- MZ-29, collared approximately 300 meters to the north of MZ-23, which intersected 342 meters of 1.22 grams of gold per tonne and 0.18% copper, including 191 meters of 1.62 grams of gold and 0.25% copper per tonne;
- MZ-30, collared on the same coordinates as MZ-23, which intersected 661 meters of 0.83 grams of gold per tonne and 0.17% copper, including 243 meters averaging 1.00 gram of gold per tonne and 0.17% copper;
- Seven holes ended in mineralization, including MZ-29 and MZ-30 above.

The additional drill holes demonstrate continuity along strike and at depth with the Snowfield Zone discovered in 2006. The Snowfield North Zone is open to the south, east and at depth. Silver Standard's 2008 Snowfield program comprised 16,945 meters of diamond drilling in 31 holes.

The Snowfield property is located 40 kilometers north of the town of Stewart in northern British Columbia and 15 kilometers southeast of Barrick's high-grade gold-silver mines at Eskay Creek.

An updated resource estimate for the Snowfield property, which will include both the Snowfield and Snowfield North zones, is anticipated in early 2009. For drill hole locations and a long section, see new maps that will be posted in the Snowfield project section of Silver Standard's web site, www.silverstandard.com.

Previously, Silver Standard had reported a block model resource estimate for the Snowfield Zone. This estimate was prepared by Doug Blanchflower, P.Geo., an independent qualified person, as defined by Canada's National Instrument 43-101.

Snowfield Gold Resource Summary - March 2008
(Based on a cut-off grade of 0.5 grams of gold/tonne)

Category	Tonnes	Gold Grade (in g/tonne)	Gold Grade (in oz/ton)	Contained Gold (in ounces)
Measured	1,449,800	2.18	0.063	101,500
Indicated	77,122,000	1.20	0.034	2,975,600
Inferred	14,350,000	1.01	0.029	466,200

Kenneth C. McNaughton, M.A.S.C., P.ENG., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the exploration program at Snowfield. (Source: Silver Standard Resources Inc.)

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory,

political and competitive developments in Argentina or Canada, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

SAFE HARBOR: Some statements in this release are forward-looking in nature. The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Such statements include statements as to the potential of the San Luis property, the ability to finance further exploration, to permit drilling and other exploration work, the availability of drill rigs, and the ability to permit, finance and develop a mine on the property. The forward-looking statements involve risks and uncertainties and other factors that could cause actual results to differ materially, including those relating to exploration and bringing properties into production. Please refer to a discussion of some of these and other risk factors in Silver Standard's Annual Information Form filed with the Canadian securities regulators and the company's Form 20-F filed with the U.S. Securities and Exchange. The forward-looking statements contained in this document constitute management's current estimates as of the date of this release with respect to the matters covered herein. The company expects that these forward-looking statements will change as new information is received and that actual results will vary, possibly in material ways. Forward-looking statements are based on the beliefs, expectations and opinions of management on the date the statements are made, and the company does not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change. For these reasons, investors should not place undue reliance on forward-looking statements.

SELECTED SNOWFIELD DIAMOND DRILL RESULTS - December 2008

Hole Number	Collar Coordinates	Dip/Azimuth	From (meters)	To (meters)	Interval (i) (meters)	Gold (grams/tonne)	Copper (in %)
MZ-21 (1)	424817E ----- 6265406N	-55 degrees/ ----- 175 degrees	82.5	311.0	228.5	0.43	0.02
MZ-22 (1) (2)	425009E ----- 6265104N	-55 degrees/ ----- 175 degrees	138.5	515.4	376.9	0.82	0.17
MZ-23 (1) (2) (3)	424819E ----- 6264782N	-55 degrees/ ----- 171 degrees incl.	4.2 50.5	341.8 290.0	337.6 239.5	0.91 1.01	0.18 0.18
MZ-24 (1) (2)	424805E ----- 6264590N	-55 degrees/ ----- 171 degrees	2.7	640.1	637.4	0.55	0.14
MZ-25	425008E ----- 6264906N	-55 degrees/ ----- 175 degrees	58.0	658.0	600.0	0.56	0.13
MZ-26	425012E ----- 6264719N	-55 degrees/ ----- 175 degrees	3.4	624.5	621.1	0.52	0.12
MZ-27	424009E ----- 6264635N	-55 degrees/ ----- 175 degrees	4.3 151.0	20.0 167.5	15.7 16.5	0.32 0.78	0.01 0.02

MZ-28(2)	424810E ----- 6264407N	-55 degrees/ 175 degrees	8.6	496.2	487.6	0.46	0.11
MZ-29(2)	424713E ----- 6265067N	-55 degrees/ 175 degrees incl.	4.2 156.0	346.5 346.5	342.3 190.5	1.22 1.62	0.18 0.25
MZ-30(2)	424819E ----- 6264782N	-55 degrees/ 175 degrees incl.	3.3 51.5	664.4 294.0	661.1 242.5	0.83 1.00	0.17 0.17
MZ-31(2)	424615E ----- 6264699N	-55 degrees/ 175 degrees incl.	3.6 82.5	484.0 184.5	480.4 102.0	0.59 0.82	0.12 0.15

- (i) True thickness to be determined.
 (1) Previously reported.
 (2) Ended in mineralization.
 (3) Terminated due to technical issues and re-drilled as MZ-30. Kenneth C. McNaughton, M.A.Sc., P.Eng., and vice president, exploration, Silver Standard Resources Inc., is the Qualified Person (QP) responsible for the Snowfield exploration program and has verified the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using aqua regia digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples were blind duplicate assayed at ALS Chemex in Vancouver, B.C.

SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
 Robert A. Quartermain
 President
 (604) 689-3846
 (604) 689-3847 (FAX)
 Silver Standard Resources Inc.
 Paul LaFontaine
 Director, Investor Relations
 N.A. Toll Free: 1-888-338-0046 or Direct: (604) 484-8212
 Email: invest@silverstandard.com
 Website: www.silverstandard.com

Copyright (C) 2008 Marketwire. All rights reserved.

News Provided by COMTEX

[Close window](#) | [Back to top](#)



Silver Standard Resources Inc.: Snowfield Gold Resources Now 4.4 Million Ounces M&I and 14.3 Million Ounces Inferred

VANCOUVER, BRITISH COLUMBIA, Feb 3, 2009 (Marketwire via COMTEX News Network) -- Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) is pleased to report a significant increase in gold resources at the Snowfield gold project in northern British Columbia. The increased resource is now comprised of measured and indicated gold resources totalling 4,362,000 ounces and inferred gold resources of 14,276,000 ounces using a cut-off grade of 0.5 grams of gold-equivalent per tonne. The property is located 65 kilometers north of the town of Stewart and 20 kilometers southeast of Barrick's high-grade gold-silver mine at Eskay Creek.

Snowfield Resource Summary - January 2009(i)
 (Based on a cut-off grade of 0.5 grams of gold-equivalent/tonne)

Category	Tonnes (mill-ions)	Gold (g/t)	Sil- ver (g/t)	Copper (%)	Moly (%)	Contained(i)			
						Gold ('000 oz)	Silver ('000 oz)	Copper (mill- ion lbs)	Moly(i) (mill- ion lbs)
Measured	31.9	1.49	1.43	0.033	0.014	1,528	1,470	23.2	9.8
Indicated	102.8	0.86	1.58	0.072	0.011	2,834	5,205	163.2	24.9
Inferred	661.8	0.67	1.83	0.137	0.008	14,276	39,000	1,998.9	116.7

Using a higher cut-off grade of 1.0 gram of gold per tonne to demonstrate the sensitivity of the deposit, gold resources are comprised of measured and indicated gold resources of 2,407,000 ounces and inferred gold resources of 2,458,000 ounces.

Snowfield Resource Summary - January 2009(i)
 (Based on a cut-off grade of 1.0 gram of gold/tonne)

Category	Tonnes (mill-ions)	Gold (g/t)	Sil- ver (g/t)	Copper (%)	Moly (%)	Contained(i)			
						Gold ('000 oz)	Silver ('000 oz)	Copper (mill- ion lbs)	Moly(i) (mill- ion lbs)
Measured	21.8	1.85	1.54	0.033	0.015	1,293	1,076	15.9	7.2
Indicated	24.8	1.40	1.54	0.054	0.011	1,114	1,227	29.5	6.0
Inferred	54.8	1.30	2.40	0.206	0.008	2,458	4,548	267.0	10.4

(i) Mineral resources for the January 2009 estimate are defined within an optimized pit that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metal prices of US\$800/oz. gold, US\$11.00/oz. silver, US\$2.00/lb. copper and US\$12/lb. molybdenum. Contained metal may differ due to rounding. "Moly" refers to molybdenum.

The above block model resource estimates were prepared by Eugene Puritch, P.Eng., F.H. Brown, M.Sc. (Eng.), CPG PrSciNat, and Antoine Yassa, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, independent qualified persons, as defined by Canada's National Instrument 43-101. The estimates are based on 96 diamond drill holes completed in 2006-2008 and two re-sampled historical holes totalling 33,922 meters, as well as 15 trenches totalling 126 meters of surface chip sampling.

Plans for 2009

A geological review is underway to assess the potential for expanding the mineralization at Snowfield and the adjacent Sulphurets Project held by Silver Standard. A follow-up program is being planned for 2009.

Gold-copper mineralization at Snowfield occurs in a zone of pyritic quartz-sericite-chlorite schists that likely represent Jurassic-age intermediate volcanic rocks. Kenneth C. McNaughton, M.A.Sc., P.ENG., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the exploration program at Snowfield. (Source: Silver Standard Resources Inc.)

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Canada, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: The terms "measured mineral resource", "Indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

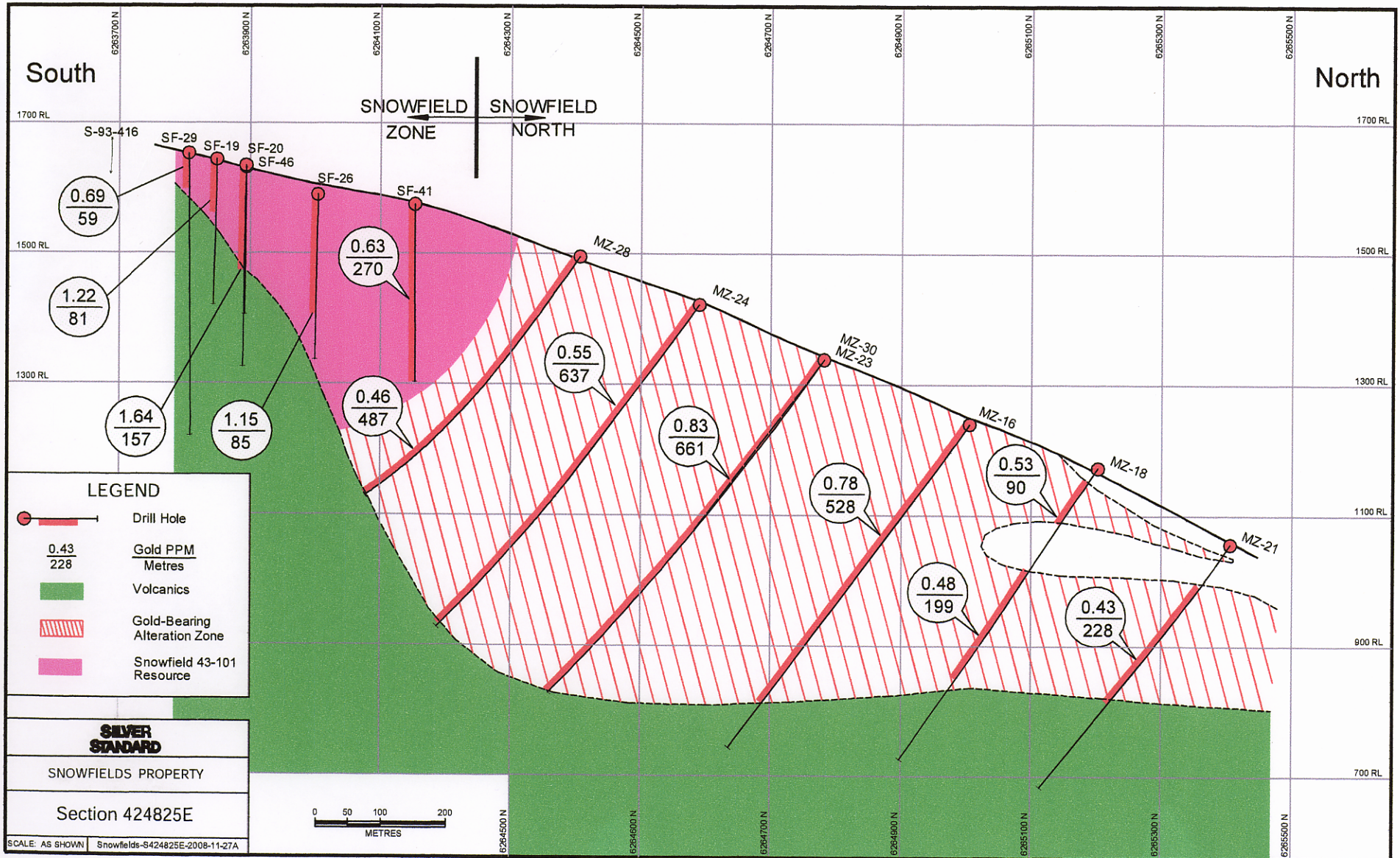
SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
Robert A. Quartermain
President
(604) 689-3846
(604) 689-3847 (FAX)
Silver Standard Resources Inc.
Paul LaFontaine
Director, Investor Relations
N.A. Toll Free: 1-888-338-0046 or Direct: (604) 484-8212
Email: invest@silverstandard.com
Website: www.silverstandard.com

Copyright (C) 2009 Marketwire. All rights reserved.

News Provided by COMTEX

[Close window](#) | [Back to top](#)





Silver Standard Resources Inc.: Brucejack Drilling Cuts Bonanza Grades

VANCOUVER, BRITISH COLUMBIA, Sep 15, 2009 (Marketwire via COMTEX News Network) – Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) is pleased to report that diamond drilling in the Brucejack Area of its wholly-owned Snowfield Project continues to intersect significant values of gold-silver mineralization. The property is located 65 kilometers north of the town of Stewart and 15 kilometers southeast of Barrick's high-grade gold-silver mine at Eskay Creek.

Galena Hill Zone

Drilling at the Galena Hill Zone, located five kilometers south of the Snowfield Zone and referenced in the news releases dated August 5 and August 20, 2009, continues to intersect gold mineralization with significant intervals encountering visible gold.

A new highlight from the Galena Hill Zone is hole SU-12 which intersected four bands of mineralization. The best intersection included:

- 1.5 meters with uncut grades of 16.95 kilograms of gold and 8.7 kilograms of silver per tonne (4.9 feet averaging 494.3 ounces of gold and 254 ounces of silver per ton).

- This intersection occurred within a wider interval of 20.6 meters with cut grades of 5.33 grams of gold and 159 grams of silver per tonne (68 feet averaging 0.15 ounces of gold and 4.6 ounces of silver per ton). For the quoted average gold assays, any assay in excess of 31.1 grams of gold per tonne was cut to 31.1 grams of gold per tonne.

SU-12 is collared approximately 100 meters southwest of SU-05 which intersected 155 meters averaging 1.26 grams of gold per tonne (509 feet averaging 0.04 ounces of gold per ton), including 12 meters averaging 5.37 grams of gold per tonne (39 feet averaging 0.16 ounces of gold per ton).

Bridge Zone

The Bridge Zone, located 1,200 meters south of the Galena Hill Zone, is a new discovery made by Silver Standard. Highlights from SU-19, collared approximately 100 meters southwest of SU-10, include:

- 552 meters of 0.87 grams of gold per tonne (1,811 feet averaging 0.025 ounces of gold per ton), including 260 meters of 1.19 grams of gold per tonne (852 feet averaging 0.034 ounces of gold per ton).

Previously reported hole SU-10 intersected 483 meters of 0.70 grams of gold per tonne (1,585 feet averaging 0.02 ounces of gold per ton), including two higher grade intervals of 50 meters of 1.26 grams of gold per tonne (162 feet averaging 0.037 ounces of gold per ton) and 33 meters of 1.25 grams of gold per tonne (108 feet averaging 0.036 ounces of gold per ton).

SU-19 ended in mineralization and at least 10 holes are planned in its vicinity to begin defining the size of the new discovery. SU-11 was collared approximately 500 meters northwest of SU-10 and intersected three bands of mineralization summarized in the table below.

There are also over 900 historic diamond drill holes from both surface and underground drilling in the Brucejack area. Silver Standard anticipates being able to incorporate a portion of this data in future resource estimates.

A minimum of 8,000 meters of diamond drilling is planned to test targets in the Brucejack area, and three drills are currently at work on various targets.

Selected Brucejack Area Drill Results(i)
September 2009

Hole No.	From (meters)	To (meters)	Interval (meters)	Gold (g/tonne)	Silver (g/tonne)
Bridge Zone					
SU-10(1) (2)	346.0	395.5	49.5	1.26	16.1

	457.0	489.8	32.8	1.25	7.8
SU-11	18.0	72.0	54.0	1.51	11.1
	108.0	124.5	16.5	1.05	13.3
	345.0	387.0	42.0	0.52	3.4
SU-19 (2)	4.0	556.3	552.3	0.87	5.7
	296.5	556.3	259.8	1.19	6.78
Galena Hill Zone					
SU-05 (1)	39.2	51.5	12.3	0.61	13.3
	323.5	478.5	155.0	1.26	20.4
Incl.	466.5	478.5	12.0	5.37	26.3
SU-06 (1)	40.0	84.5	44.5	1.83	20.3
Incl.	56.7	68.0	11.3	4.65	55.2
	146.0	225.5	79.5	1.01	10.5
	278.9	356.5	77.6	1.01	5.5

Hole No.	From (meters)	To (meters)	Interval (meters)	Gold (g/tonne)	Silver (g/tonne)
Galena Hill Zone (cont'd)					
SU-12	258.0	278.6	20.6	5.33	158.8
Incl.	273.0	274.5	1.5	16,949	8,696
	301.0	323.8	22.8	1.02	10.2
	354.4	373.5	19.1	2.64	9.7
	460.0	502.0	42.0	1.59	8.4
SU-17 (2)	113.0	203.4	90.4	1.13	12.6
Mammoth Zone					
SU-13	147.0	161.0	14.0	0.98	1.7
	238.5	295.5	57.0	1.21	3.0
SU-14	41.0	45.5	4.5	5.42	5.8
	304.4	323.0	18.6	1.98	2.0
SU-15	407.5	449.0	41.5	1.01	19.1
	493.0	518.0	25.0	1.24	4.1

(i) True thickness to be determined. (1) Previously reported. (2) Ended in mineralization. Kenneth C. McNaughton, M.A.Sc., P.Eng., and vice president, exploration, Silver Standard Resources Inc., is the Qualified Person (QP) responsible for the Snowfield exploration program and has verified the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using aqua regia digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with

an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples were blind duplicate assayed at ALS Chemex in Vancouver, B.C.

Kenneth C. McNaughton, M.A.Sc., P.Eng., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the Snowfield Project.

Silver Standard Resources Inc. is a significant silver and gold resource company making the transition from explorer to producer as well as growing through exploration and development of its own projects. (Source: Silver Standard Resources Inc.)

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Mexico, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
Robert A. Quartermain
President
(604) 689-3846
Silver Standard Resources Inc.
Paul LaFontaine
Director, Investor Relations
N.A. Toll Free: 1-888-338-0046 or Direct: (604) 484-8212
Email: invest@silverstandard.com
Website: www.silverstandard.com

Copyright (C) 2009 Marketwire. All rights reserved.

News Provided by COMTEX

[Close window](#) | [Back to top](#)



Silver Standard Resources Inc.: Drilling Expands Snowfield Zone

VANCOUVER, BRITISH COLUMBIA, Sep 14, 2009 (Marketwire via COMTEX News Network) – Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) is pleased to report that diamond drilling at its wholly-owned Snowfield Project continues to deliver wide intersections of gold-copper mineralization in the Snowfield Zone and expand its dimensions. The property is located 65 kilometers north of the town of Stewart and 15 kilometers southeast of Barrick's high-grade gold-silver mine at Eskay Creek.

The Snowfield Zone is the subject of an infill and exploration drilling program with four drills onsite and a minimum of 20,000 meters planned in this area of the property. The primary goals are to upgrade previously reported inferred gold resources and to better define the extent of the mineralization discovered to date. Another three drills, to complete a minimum of 8,000 meters, are focused on the Brucejack area to the south.

Of the latest 10 Snowfield Zone holes reported here, most were collared on the periphery of previously-defined, higher grade mineralization. However, MZ-41, which expands the zone 100 meters to the northwest, intersected 502 meters averaging 0.94 grams of gold per tonne (1,647 feet averaging 0.027 ounces of gold per ton) and 0.20% copper and included 120 meters averaging 1.14 grams of gold per tonne (394 feet averaging 0.033 ounces of gold per ton) and 0.24% copper.

Holes MZ-42, MZ-48 and MZ-49, drilled on section 100 meters east of the most recent resource envelope, all intersected gold-copper mineralization and expanded the zone.

The most recent resource update for the Snowfield Zone (see news release dated February 3, 2009) reported measured and indicated resources totaling 4.4 million ounces of gold and inferred resource of 14.3 million ounces of gold based on a cut-off grade of 0.5 grams of gold-equivalent/tonne.

Selected Snowfield Drill Results(i) - September 2009

Hole No.	From (meters)	To (meters)	Interval (meters)	Gold (g/tonne)	Copper (%)
MZ-41	25.9	528.1	502.2	0.94	0.20
Incl.	257.0	377.0	120.0	1.14	0.24
MZ-42	283.5	321.1	37.6	0.59	0.04
MZ-43	41.1	137.9	96.8	0.51	0.06
	176.3	567.3	391.0	0.77	0.14
MZ-45 (1)	3.1	697.4	694.3	0.66	0.15
Incl.	3.1	132.5	129.4	1.01	0.17
MZ-46	8.0	95.0	87.0	0.60	0.06
	174.0	458.0	284.0	0.96	0.19
MZ-47	1.5	68.5	67.0	0.62	0.14
	137.7	542.0	404.5	0.61	0.14
MZ-48	494.0	596.0	102.0	0.53	0.14
MZ-49	162.5	315.5	153.0	0.50	0.05
MZ-50	4.6	417.0	412.4	0.52	0.10

(i) True thickness to be determined. (1)) Ended in mineralization. Kenneth C. McNaughton, M.A.Sc., P.Eng., and vice president, exploration, Silver Standard Resources Inc., is the Qualified Person (QP) responsible for the Snowfield exploration program and has verified the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using aqua regia digestion with ICPfinish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples were blind duplicate assayed at ALS Chemex in Vancouver, B.C.

Kenneth C. McNaughton, M.A.Sc., P.Eng., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the Snowfield Project.

Silver Standard Resources Inc. is a significant silver and gold resource company making the transition from explorer to producer as well as seeking growth through exploration and development of its own projects. (Source: Silver Standard Resources Inc.)

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Mexico, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
Robert A. Quartermain
President
(604) 689-3846
Silver Standard Resources Inc.
Paul LaFontaine
Director, Investor Relations
N.A. Toll Free: 1-888-338-0046 or Direct: (604) 484-8212
invest@silverstandard.com
www.silverstandard.com

Copyright (C) 2009 Marketwire. All rights reserved.

News Provided by COMTEX

[Close window](#) | [Back to top](#)



[Print page](#) [E-mail page](#) [Download PDF](#)
[« Previous Release | Next Release »](#)

Silver Standard Resources Inc.: Snowfield Drilling Reveals New Zone

VANCOUVER, BRITISH COLUMBIA, Aug 20, 2009 (Marketwire via COMTEX News Network) – Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) is pleased to report that diamond drilling at its wholly-owned Snowfield Project continues to deliver wide intersections of gold-copper mineralization in the Snowfield Zone and, in the southern part of the large property, the discovery of the Bridge Zone and expansion of previously defined gold mineralization.

As a result of the continuing success of the program, a seventh diamond drill has been added to the project. The property is located 40 kilometers north of the town of Stewart and 15 kilometers southeast of Barrick's high-grade gold-silver mine at Eskay Creek.

Bridge Zone

The Bridge Zone, located in the Brucejack area six kilometers south of the Snowfield Zone, is a new discovery made by Silver Standard. Highlights from SU-10 include:

- 483 meters of 0.70 grams of gold per tonne (1,585 feet averaging 0.02 ounces of gold per ton), including two higher grade intervals of 50 meters of 1.26 grams of gold per tonne (162 feet averaging 0.037 ounces of gold per ton) and 33 meters of 1.25 grams of gold per tonne (108 feet averaging 0.036 ounces of gold per ton).

SU-10 ended in mineralization and at least six new holes are planned in the vicinity to begin defining the size of the new discovery.

Galena Hill Zone

Drilling at the Galena Hill Zone, located 1,200 meters north of the Bridge Zone and referenced in the news release dated August 5, 2009, continues to intersect gold mineralization with some intervals encountering visible gold. For the quoted average gold assays, any assay in excess of 31.1 grams of gold per tonne was cut to 31.1 grams of gold per tonne.

A new highlight from the Galena Hill Zone is:

- SU-08, which intersected two intervals of mineralization, the first with 34 meters averaging 0.85 grams of gold per tonne (110 feet averaging 0.025 ounces of gold per ton), the second interval with 83 meters averaging 0.76 grams of gold per tonne (272 feet averaging 0.022 ounces of gold per ton).

SU-08 is collared 350 meters east of SU-05 which intersected 155 meters averaging 1.26 grams of gold per tonne (509 feet averaging 0.04 ounces of gold per ton), including 12 meters averaging 5.37 grams of gold per tonne (39 feet averaging 0.16 ounces of gold per ton).

There are also over 900 historic diamond drill holes from both surface and underground drilling in the Brucejack area. Silver Standard anticipates being able to incorporate a portion of this data in future resource estimates.

A minimum of 8,000 meters of diamond drilling is planned to test targets in the Brucejack area, and three drills are on the property.

Snowfield Zone

The Snowfield Zone is the subject of an infill and exploration drilling program with four drills onsite and a minimum of 20,000 meters planned. The primary goals are to upgrade previously reported inferred gold resources and to better define the extent of the mineralization discovered to date.

A highlight from the latest assay results from the Snowfield Zone is hole MZ-38, which intersected 479 meters averaging 0.94 grams of gold per tonne (1,571 feet averaging 0.027 ounces of gold per ton) and 0.18% copper and included 186 meters averaging 1.17 grams of gold per tonne (610 feet averaging 0.034 ounces of gold per ton) and 0.19% copper. The hole, located in the centre of the zone, ended in mineralization.

MZ-37, collared approximately 100 meters to the south of the MZ-38, intersected 428 meters averaging 0.74 grams of gold per tonne (1,403 feet averaging 0.022 ounces of gold per ton) and 0.15% copper and included 93 meters averaging 1.00 grams of gold per tonne (305 feet averaging 0.029 ounces of gold per ton) and 0.16% copper. This hole also ended in mineralization.

The most recent resource update for the Snowfield Zone (see news release dated February 3, 2009) reported measured

and indicated resources totaling 4.4 million ounces of gold and inferred resources of 14.3 million ounces of gold based on a cut-off grade of 0.5 grams of gold-equivalent/tonne.

Selected Snowfield Drill Results(i) - August 2009

Brucejack Area

Hole No.	From (meters)	To (meters)	Interval (meters)	Gold (g/tonne)	Silver (g/tonne)
----- Bridge Zone -----					
SU-10 (2)	7.0	489.8	482.8	0.70	8.0
Incl.	346.0	395.5	49.5	1.26	16.1
Incl.	457.0	489.8	32.8	1.25	7.8
----- Galena Hill Zone -----					
SU-05 (1)	39.2	51.5	12.3	0.61	13.3
	323.5	478.5	155.0	1.26	20.4
Incl.	466.5	478.5	12.0	5.37	26.3
SU-06 (1)	40.0	84.5	44.5	1.83	20.3
Incl.	56.7	68.0	11.3	4.65	55.2
	146.0	225.5	79.5	1.01	10.5
	278.9	356.5	77.6	1.01	5.5
SU-07	162.5	207.5	45.0	0.61	6.1
SU-08	100.0	133.5	33.5	0.85	6.6
	202.5	286.0	83.5	0.76	11.5
SU-09	106.5	124.5	18.0	1.04	34.0
	250.5	262.5	12.0	0.67	19.7
	363.5	384.5	21.0	0.85	20.6

Snowfield Zone

Hole No.	From (meters)	To (meters)	Interval (meters)	Gold (g/tonne)	Copper (%)
MZ-32 (1) (2)	0.0	522.7	522.7	0.73	0.16
Incl.	249.0	318.0	69.0	1.04	0.20
MZ-34 (1)	11.0	104.5	129.5	0.55	0.06
MZ-36	54.9	119.0	64.1	0.58	0.09
	179.0	444.5	265.5	0.51	0.14
MZ-37 (2)	0.0	427.5	427.5	0.74	0.15
Incl.	75.0	168.0	93.0	1.00	0.16
MZ-38 (2)	0.0	479.2	479.2	0.94	0.18
Incl.	110.0	296.0	186.0	1.17	0.19

MZ-39	(2)	3.4	393.5	390.1	0.73	0.14
MZ-40	(2)	173.5	444.4	270.9	0.52	0.11

(i) True thickness to be determined. (1) Previously reported. (2) Ended in mineralization. Kenneth C. McNaughton, M.A.Sc., P.Eng., and vice president, exploration, Silver Standard Resources Inc., is the Qualified Person (QP) responsible for the Snowfield exploration program and has verified the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Vancouver, B.C. All samples were analyzed using aqua regia digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples were blind duplicate assayed at ALS Chemex in Vancouver, B.C.

A map of the 2009 Snowfield drilling program is available on Silver Standard's web site: www.silverstandard.com/projects/snowfield.cfm.

Kenneth C. McNaughton, M.A.Sc., P.Eng., vice president, exploration, Silver Standard Resources Inc., is the qualified person responsible for the Snowfield Project.

Silver Standard Resources Inc. is a significant silver and gold resource company making the transition from explorer to producer as well as seeking growth through exploration and development of its own projects. (Source: Silver Standard Resources Inc.)

To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046. The TSX has neither approved nor disapproved of the information contained herein.

Statements contained in this news release that are not historical fact, such as statements regarding the economic prospects of the company's projects, future plans or future revenues, timing of development or potential expansion or improvements, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Mexico, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Cautionary note to U.S. investors: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
Robert A. Quartermain
President
(604) 689-3846
Silver Standard Resources Inc.
Paul LaFontaine
Director, Investor Relations
N.A. Toll Free: 1-888-338-0046 or Direct: (604) 484-8212

SILVER STANDARD

Silver Standard Resources Inc.: Brucejack Drilling Concludes for 2010; Significantly Expanded Gold-Silver Zones

VANCOUVER, BRITISH COLUMBIA, Oct 20, 2010 (Marketwire via COMTEX News Network) -- Silver Standard Resources Inc. (TSX:SSO)(NASDAQ:SSRI) (the "Company") is pleased to report the results from the final 20 holes of the 33,100-meter diamond drill program at its wholly-owned Brucejack Project. The latest results have defined a new area of mineralization in the West Zone, encountered further high-grade gold and silver mineralization in the Galena Hill Zone and expanded the known mineralization in the West, Galena Hill, Bridge and Shore Zones.

West Zone

Drilling has defined a new area of mineralization in the footwall of the West Zone. A highlight is SU-98:

-- SU-98, a metallurgical hole which was not sampled in the top 275 meters, intersected 130 meters averaging 1.40 grams of gold and 16.6 grams of silver per tonne, including 3.0 meters averaging 876.75 grams of gold and 597.55 grams of silver per tonne. This intersection is less than 50 meters from the historical West Zone which was defined by over 750 surface and underground drill holes and over 5,000 meters of underground workings.

Intersections in holes SU-63, SU-66, SU-67, SU-98 and SU-100 define the footwall mineralization measuring approximately 120 by 500 meters. The close proximity of these intersections to an area extensively studied in the past exemplifies the continued exploration potential of the West Zone and the Brucejack Project as a whole.

Galena Hill Zone

The Galena Hill Zone, located 500 meters south of the West Zone, is host to disseminated gold-silver mineralization together with structurally-controlled high-grade veins. Drilling has continued to confirm the location of the high-grade structures intersected in 2009 and 2010. The highlight from the latest holes is SU-106:

-- SU-106 intersected three bands of mineralization including 0.69 meters of 1,710 grams of gold per tonne and 1,080 grams of silver per tonne. This intersection encountered the same zone as defined by the high-grade intercepts in holes SU-12, SU-29, SU-40 and SU-84 previously reported from the 2009 and 2010 programs and included in Table 1.

Drilling in 2010 has expanded the Galena Hill Zone by 100 meters to the northeast and 250 meters to the southwest. Galena Hill is open to the east and to depth.

Bridge Zone

The Bridge Zone, which exhibits porphyry-style gold-silver mineralization, measures approximately 600 meters by 900 meters, roughly three times the area defined in the 2009 drill program.

Holes SU-92, SU-94 and SU-95 have expanded the zone 200 meters further south than the area defined in 2009 drilling. Holes SU-64, SU-87 and SU-90 show that the zone remains open to the east. The highlight was hole SU-87:

-- SU-87 intersected 168 meters averaging 1.09 grams of gold per tonne and 4.04 grams of silver per tonne and ended in mineralization.

Shore Zone

Eight holes completed on the Shore Zone expanded it to the northwest, where the zone remains open and to depth.

The 31,000-meter program at Brucejack is part of the total 51,100-meter program including the Company's adjacent Snowfield Project, located 65 kilometers north of the town of Stewart in British Columbia. A new Brucejack Project map has been posted in the Projects section of Silver Standard's web site which shows both 2009 and 2010 drill hole locations. In addition to work completed on these four zones, other targets have been defined on the property that will require future follow-up sampling and drilling. A new resource update for the Brucejack Project is anticipated in the first half of 2011.

Kenneth C. McNaughton, M.A.Sc., P.Eng., Senior Vice President, Exploration, Silver Standard Resources Inc., is the Qualified Person responsible for Silver Standard's exploration programs.

Silver Standard Resources Inc. is a silver mining company that seeks growth through discovery, the development of its project pipeline, and accretive acquisition opportunities.

Table 1 - Selected Brucejack Project Drill Results(1)
October 2010

Hole Number	From (meters)	To (meters)	Interval (meters)	Gold Grade (g/t)	Gold Grade (oz./ton)	Silver Grade (g/t)	Silver Grade (oz./ton)
----- Galena Hill -----							
SU-12 (2)	273.00	274.50	1.50	16,949	494.36	8,696	253.64
SU-29 (2)	560.80	561.30	0.50	5,344	155.87	3,740	109.08
SU-40 (2)	348.63	349.13	0.50	430	12.54	174	5.08
	464.45	465.03	0.58	536	15.63	175	5.10
	648.81	650.45	1.64	5,850	170.63	720	21.00
SU-84 (2)	198.08	198.52	0.44	5,480	159.83	2,140	62.42
SU-91 (4)	43.00	102.98	59.98	1.64	0.05	11.02	0.32
SU-93 (4)	73.10	88.05	14.95	0.52	0.02	27.61	0.81
	105.80	146.10	40.30	1.26	0.04	6.50	0.19
	164.00	191.00	27.00	1.17	0.03	10.44	0.30
	205.79	232.43	26.64	1.32	0.04	6.66	0.19
SU-96 (3)	138.00	164.00	26.00	0.57	0.02	18.41	0.54
	226.00	249.02	23.02	0.87	0.03	10.30	0.30
SU-97 (3)	125.41	199.50	74.09	0.49	0.01	4.75	0.14
	219.50	266.12	46.62	1.30	0.04	8.77	0.26

	289.71	325.00	35.29	1.83	0.05	6.18	0.18
SU-102	133.00	208.50	75.50	0.64	0.02	6.88	0.20
	231.00	277.50	46.50	0.59	0.02	6.53	0.19
SU-106 (4)	83.00	155.47	72.47	1.37	0.04	15.00	0.44
	192.50	241.12	48.62	1.06	0.03	25.75	0.75
incl	240.43	241.12	0.69	1,710	49.88	1,080	31.50
	269.58	294.00	24.42	0.77	0.02	7.31	0.21
SU-108	116.00	137.00	21.00	0.56	0.02	7.18	0.21
West Zone							
SU-63 (2)	4.20	28.50	24.30	0.72	0.02	9.25	0.27
	143.00	166.50	23.50	0.92	0.03	34.02	0.99
	319.00	487.49	168.49	0.80	0.02	4.81	0.14
SU-66 (2)	26.89	64.55	37.66	0.88		1.49	
	358.34	444.00	85.66	1.16		5.39	
SU-67 (2)	114.00	177.55	63.55	0.76	0.02	4.45	0.13
	250.00	324.42	74.42	2.17	0.06	16.56	0.48
SU-98 (5)	Metallurgical hole, unsampled from 0 to 275 meters						
	275.00	339.00	64.00	0.75	0.02	5.79	0.17
	359.00	488.50	129.50	1.40	0.04	16.60	0.48
incl	427.00	430.00	3.00	876.75	25.57	597.55	17.43
SU-100 (3)	69.50	89.00	19.50	0.49	0.01	1.74	0.05
	398.10	427.71	29.61	1.56	0.05	7.03	0.21
	561.00	605.34	44.34	0.85	0.02	3.02	0.09
incl	582.00	605.34	23.34	1.05	0.03	3.50	0.10
SU-103	Metallurgical Hole - no assays						
Bridge Zone							
SU-64 (2)	170.2	318.0	140.6	0.72	0.02	7.50	0.22
	290.29	318.78	28.49	1.07	0.03	9.76	0.28
SU-87 (2) (3)	175.50	343.20	167.70	1.09	0.03	4.04	0.12
SU-89 (2) (3)	99.50	161.50	62.00	1.17	0.03	2.96	0.09
	188.56	229.00	40.44	0.84	0.02	2.45	0.07

	304.00	638.25	334.25	1.02	0.03	4.76	0.14
SU-90(2)	69.00	160.00	91.00	0.83	0.02	6.82	0.20
	241.00	353.00	112.00	0.91	0.03	22.66	0.66
	371.00	408.50	37.50	0.56	0.02	5.20	0.15
SU-92	135.76	154.00	18.24	0.72	0.02	3.73	0.11
	230.00	275.00	45.00	0.72	0.02	7.07	0.21
SU-94	191.50	240.00	48.50	0.61	0.02	4.77	0.14
	269.00	270.50	1.50	34.70	1.01	18.60	0.54
	298.50	324.00	25.50	0.84	0.02	12.45	0.36
SU-95	316.50	387.00	70.50	0.67	0.02	21.76	0.63
	387.00	410.50	23.50	0.76	0.02	25.01	0.73
Shore Zone							
SU-99	91.50	112.00	20.50	1.52	0.04	45.76	1.33
	158.50	193.50	35.00	0.73	0.02	22.80	0.66
	212.00	240.50	28.50	0.65	0.02	10.14	0.30
SU-101	135.04	142.50	7.46	3.58	0.10	177.68	5.18
	190.00	205.00	15.00	0.57	0.02	11.95	0.35
	221.65	229.50	7.85	0.86	0.03	46.71	1.36
SU-104	38.70	79.50	40.80	0.63	0.02	7.80	0.23
	94.50	117.00	22.50	0.70	0.02	10.83	0.32
SU-105	87.50	137.00	49.50	0.71	0.02	3.06	0.09
	198.50	212.00	13.50	2.65	0.08	63.34	1.85
SU-107	103.00	125.93	22.93	0.70	0.02	24.31	0.71
	147.50	174.12	26.62	1.25	0.04	23.56	0.69
SU-109	54.00	66.00	12.00	0.89	0.03	7.43	0.22
	173.74	200.80	27.06	0.92	0.03	20.87	0.61
SU-110	15.00	58.00	43.00	1.34	0.04	35.05	1.02

- (1) True thickness to be determined. See cautionary note to U.S. investors.
- (2) Previously reported.
- (3) Ended in mineralization.
- (4) One sample cut to 31.1 grams of gold per tonne.
- (5) Two samples cut to 31.1 grams of gold per tonne.

Kenneth C. McNaughton, M.A.Sc., P.Eng., and Senior Vice President, Exploration, Silver Standard Resources Inc., is the *Qualified Person (QP)* responsible for the Brucejack Project exploration program and has verified and supervised the preparation of the data in the table above. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 10 samples was blank, one in 20 was a standard sample, and differing one in 20 samples was a field duplicate one-quarter split core assayed at ALS Chemex in Vancouver, B.C.

Forward Looking Statements: Certain statements in this news release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of Canadian securities laws (collectively, "forward-looking statements"). Forward-looking statements are statements that are not historical facts and that are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. Forward-looking statements include, without limitation, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of production, and costs and timing of development of new deposits. Such risks and uncertainties include, but are not limited to, the timing to complete drilling programs at the Company's exploration projects; differences in U.S. and Canadian practices for reporting mineral resources and reserves; risks and uncertainties relating to the interpretation of drill results and the geology, grade and continuity of our mineral deposits; the Company's ability to raise sufficient capital to fund development; changes in economic conditions or financial markets; uncertainty of production and cost estimates; the Company's history of losses and expectation of future losses; changes in prices for the Company's mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in Argentina, Australia, Canada, Chile, Mexico, Peru, the United States and other jurisdictions in which the Company may carry on business; technological and operational difficulties or inability to obtain permits or land use agreements in connection with exploration and development activities; labour relations matters; and changing foreign exchange rates, all of which are described more fully in the Company's most recent Form 20-F and other filings with the Securities and Exchange Commission. The Company does not intend, and does not assume any obligation, to update any forward-looking statements, other than as required by applicable law.

Cautionary note to U.S. investors: The terms "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" used in this news release are Canadian geological and mining terms as defined in accordance with National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves. We advise U.S. investors that while such terms are recognized and permitted under Canadian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in the measured and indicated categories will ever be converted into reserves. "Inferred mineral resources" in particular have a great amount of uncertainty as to their economic feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules estimates of inferred mineral resources may not generally form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that any part or all of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of contained metal expressed in ounces is in compliance with NI 43-101, but does not meet the requirements of Industry Guide 7 of the SEC, which will only accept the disclosure of tonnage and grade estimates for non-reserve mineralization.

(Source: Silver Standard Resources Inc.)

SOURCE: Silver Standard Resources Inc.

Silver Standard Resources Inc.
Paul LaFontaine
Director, Investor Relations
N.A. toll-free: (888) 338-0046 or Direct: (604) 484-8212
invest@silverstandard.com
www.silverstandard.com

Copyright (C) 2010 Marketwire. All rights reserved.

News Provided by COMTEX