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# PRETIVM RESOURCES INC

**VALUE THROUGH GOLD**

January 2011



#### Forward Looking Information

This Presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information may include, but is not limited to, information with respect to the anticipated production and developments in our operations in future periods, our planned exploration and development activities, the adequacy of our financial resources, the estimation of mineral resources, realization of mineral resource estimates, costs and timing of development of the projects we currently intend to acquire (the "Projects"), costs and timing of future exploration, results of future exploration and drilling, timing and receipt of approvals, consents and permits under applicable legislation, our executive compensation approach and practice, the composition of our board of directors and committees, and adequacy of financial resources. Wherever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "anticipate" or "does not anticipate", "believe", "intend" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information. Statements concerning mineral resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof, or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information. Many of these risks are listed and described in our prospectus dated December 9, 2010 (the "Prospectus"), which is available for review on SEDAR at [www.sedar.com](http://www.sedar.com) under our profile. Although we have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Forward-looking information involves statements about the future and is inherently uncertain, and our actual achievements or other future events or conditions may differ materially from those reflected in the forward-looking information due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in the Prospectus under the heading "Risk Factors". Our forward-looking information is based on the beliefs, expectations and opinions of management on the date the statements are made, and we do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.

#### National Instrument 43-101

Technical and scientific information contained herein relating to the Projects is derived from a National Instrument 43-101 ("NI 43-101") compliant preliminary economic assessment entitled "Technical Report and Preliminary Assessment of the Snowfield Brucejack Project" dated October 28, 2010 (the "Preliminary Assessment"). We have filed the Preliminary Assessment under our profile at [www.sedar.com](http://www.sedar.com). Technical and scientific information not contained within the Preliminary Assessment, including descriptions of Silver Standard's 2010 drilling program exploration results, for the Projects have been prepared under the supervision of Mr. Kenneth C. McNaughton, an independent "qualified person" under NI 43-101.

This presentation uses the terms "measured resources", "indicated resources" (together "M&I") and "inferred resources". Although these terms are recognized and required by Canadian regulations (under NI 43-101), the United States Securities and Exchange Commission does not recognize them. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves.

In addition, "inferred resources" have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre feasibility studies, or economic studies, except for a Preliminary Assessment as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

#### U.S. Securities Law Disclaimer

Our securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States and, subject to certain exceptions, may not be offered or sold within the United States. Investors resident in the United States will be required to acknowledge that the securities are "restricted securities" within the meaning of Rule 144, and that if in the future an investor decides to offer, resell, pledge or otherwise transfer any of the securities, it may do so only (a) to the Corporation; (b) outside the United States in accordance with Rule 904 of Regulation S under the Securities Act and in compliance with applicable Canadian and provincial laws and regulations; (c) within the United States in accordance with Rule 144, if available, and in compliance with any applicable state securities laws of the United States; or (d) in another transaction that does not require registration under the Securities Act or any applicable state securities laws of the United States.

Our securities have not been approved or disapproved by the United States Securities and Exchange Commission or by any state securities commission or regulatory authority, nor have any of the foregoing authorities passed on the accuracy or adequacy of any offering document provided in connection with the offering of these securities.

#### Currency

Unless otherwise indicated, all dollar values herein are in Canadian \$.

*Pretivm's objective is to become a significant exploration and development gold company*

**Amongst the largest gold deposits in North America**

**High per share leverage to gold**

**Multi kilogram gold drill intercepts at Brucejack**

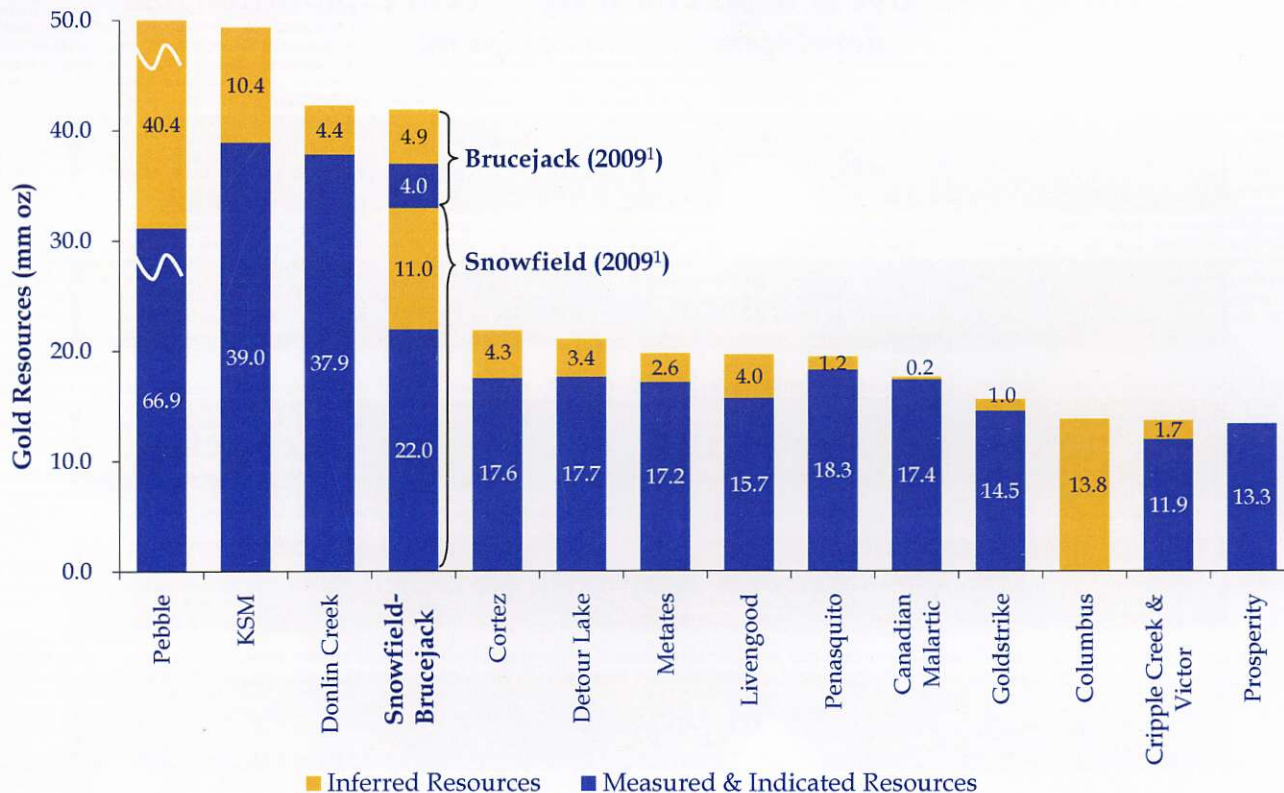
**Proven management**

**Excellent project blue sky**

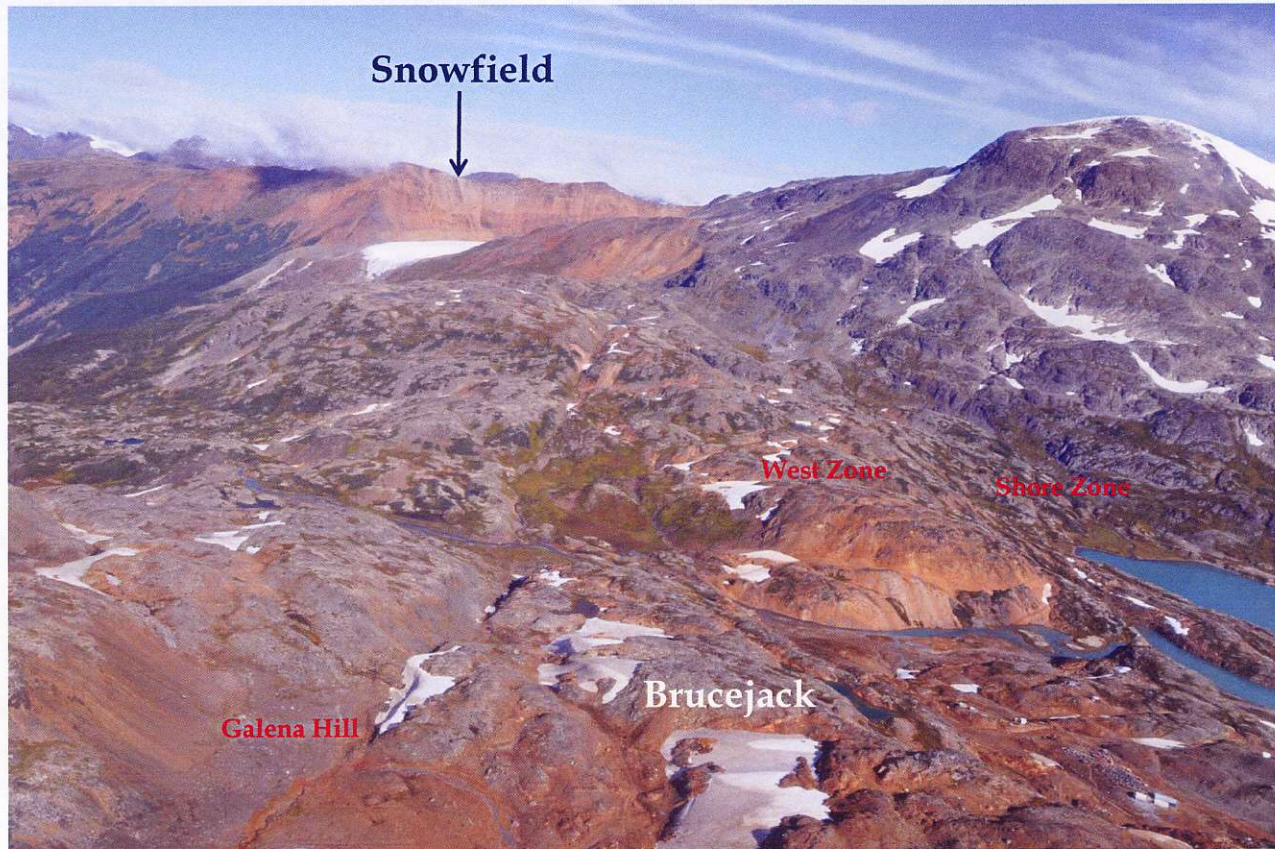
***PRETIVM ... VALUE THROUGH GOLD***



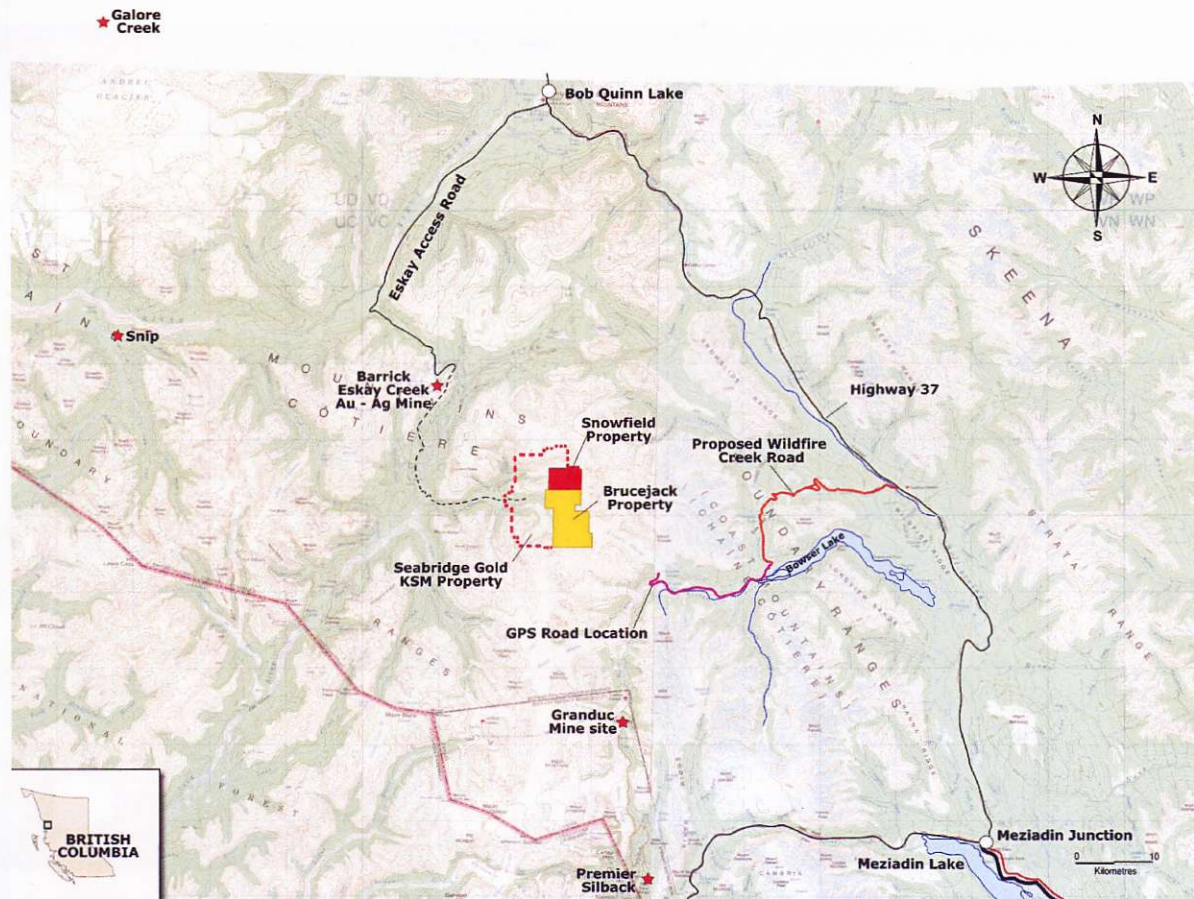
# LARGE-SCALE NORTH AMERICAN GOLD PROJECTS



1. Resource estimate does not incorporate results from the 2010 drill program (total of 51,100 meters).  
Source: Intierra Ltd.







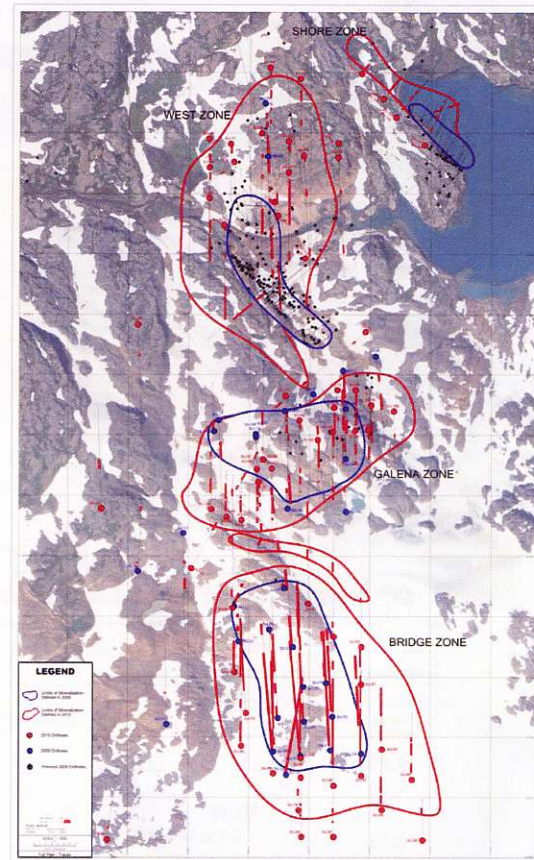
- Intrusion-related gold / silver vein systems
- High-grade mineralization to be evaluated for near-term development
- Six mineralized zones identified to date
- 33,100 m drill program in 2010, results in H1 2011
- 100% ownership

## Mineral Resources – December 2009<sup>1,2</sup>

	Tonnes (mt)	Grade		Contained Metal	
		Au (g/t)	Ag (g/t)	Au (mm oz)	Ag (mm oz)
Measured	10	2.06	75.0	0.7	23.8
Indicated	<u>111</u>	<u>0.95</u>	<u>11.7</u>	<u>3.4</u>	<u>41.6</u>
Measured & Indicated	121	1.04	16.9	4.0	65.4
Inferred	198	0.76	11.2	4.9	71.5

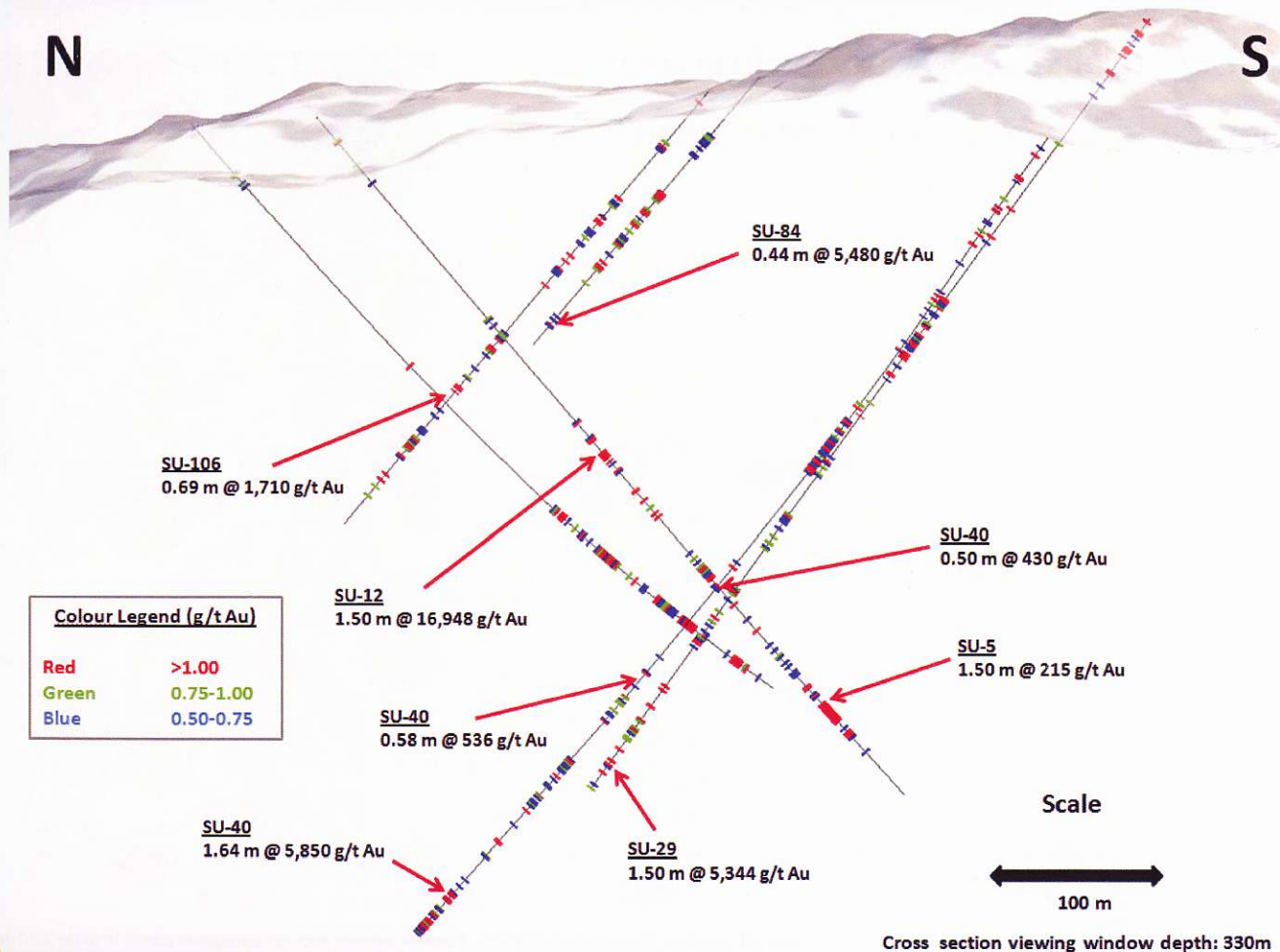
1. Metal price assumptions are: Au US\$800/oz; Ag US\$12/oz.

2. Mineral resource estimate at 0.35g/t AuEq cut-off. Source: NI43-101 compliant Preliminary Assessment. Resource estimate does not incorporate results from the 2010 drill program.





# HIGH-GRADE CROSS-SECTION AT BRUCEJACK





- Located 65km northwest of Stewart, BC
- Gold-enriched porphyry deposit
- Copper, silver, molybdenum and rhenium mineralization
- Mineralization remains open
- 2010 drill program of 18,000 metres
- 100% ownership

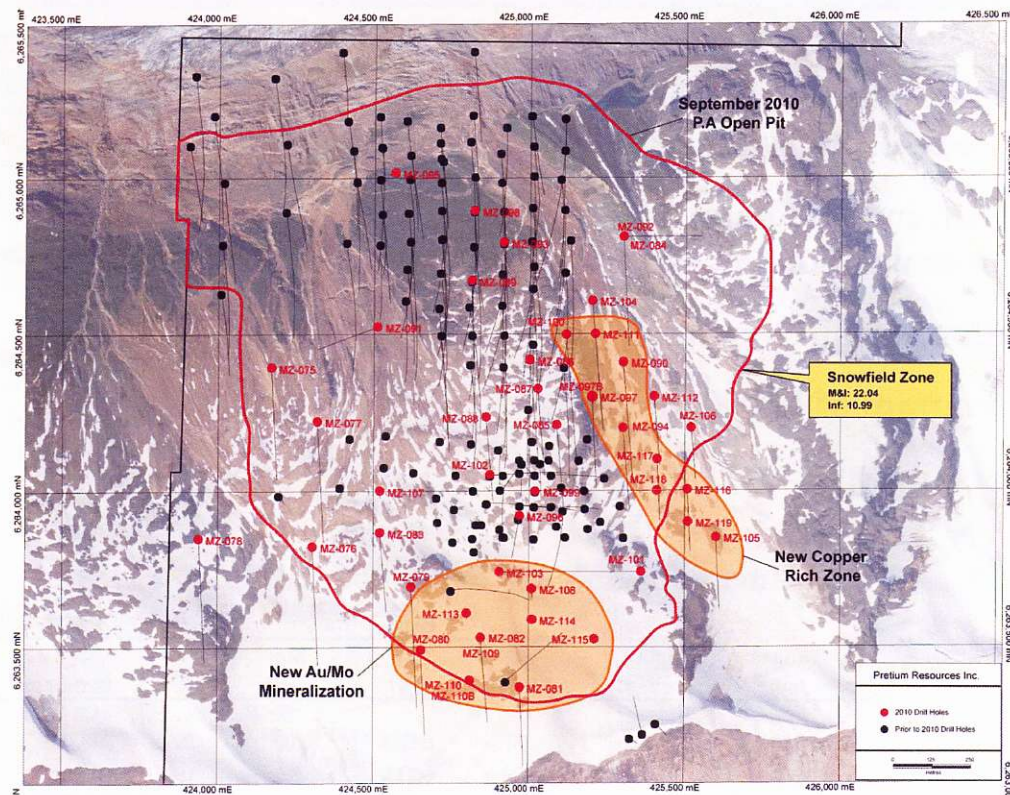


## Mineral Resources – September 2010<sup>1,2</sup>

	Tonnes (mt)	Grade					Contained Metal	
		Au (g/t)	Ag (g/t)	Cu (%)	Mo (ppm)	Re (g/t)	Au (mm oz)	Ag (mm oz)
Measured	144	0.83	1.57	0.08%	100	0.62	3.9	7.3
Indicated	<u>952</u>	<u>0.60</u>	<u>1.78</u>	<u>0.11%</u>	<u>87</u>	<u>0.47</u>	<u>18.2</u>	<u>54.4</u>
Measured & Indicated	1,095	0.63	1.75	0.11%	89	0.49	22.0	61.7
Inferred	847	0.40	1.53	0.07%	82	0.33	11.0	41.6

1. Metal price assumptions are: Au US\$980/oz; Ag US\$14.89/oz; Cu US\$2.65/lb; Mo US\$17.00/lb; Re US\$145.00/oz.

2. Mineral resource estimate at 0.30g/t AuEq cut-off. Source: NI43-101 compliant Preliminary Assessment. Resource estimate does not incorporate results from the 2010 drill program.



*New gold-copper mineralization intersected with 18,000 meter drill program*



- Open pit operation with 27-year mine life
- Attractive strip ratios at Snowfield (0.57:1) and Brucejack (2.95:1)
- Capital expenditures of US\$3,465 million; operating costs of US\$9.38/t milled<sup>1</sup>
- Milling throughput of 120,000 t/day producing:
  - Gold-silver doré
  - Copper-gold-silver concentrate
  - Molybdenum-rhenium concentrate

### Preliminary Assessment Gold Price and Results<sup>2</sup>

	Base Case <sup>3</sup>	Spot Price Case <sup>4</sup>
NPV @ 5% (US \$mm)	2,302	5,951
IRR (%)	12.4	21.7
Payback (yrs)	5.3	3.5
Mine Life (yrs)	27	27
Gold Price (US\$/oz)	878	1,235

### Average Annual Production

	Yrs 1 – 8	Life of Mine
Gold (000 oz)	960	700
Silver (000 oz)	7,855	4,162
Copper (000 lb)	39,531	44,582
Molybdenum (000 lb)	3,514	3,668
Rhenium (kg)	9,379	9,011

1. Capital cost includes US\$454.5 million contingency. Operating costs converted from C\$ at an exchange rate of 1.00 : 0.92 (C\$ : US\$).

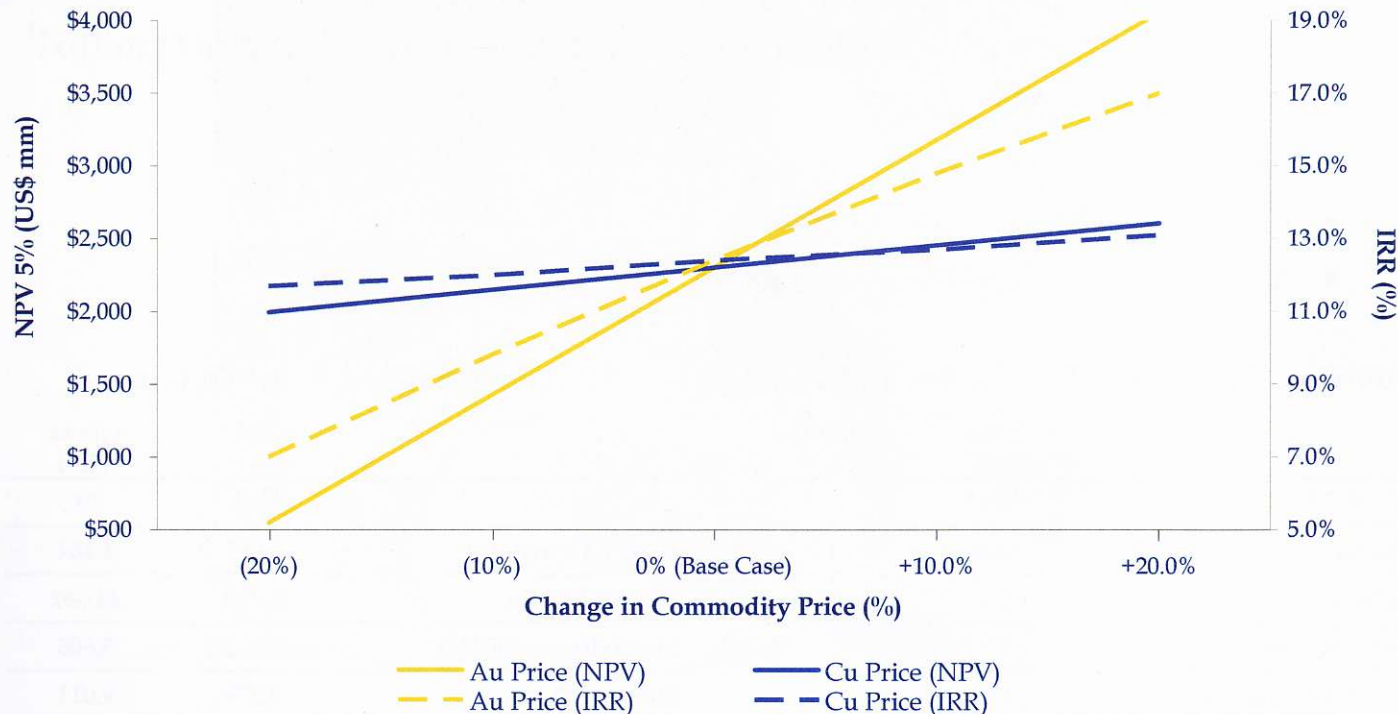
2. Results are presented on a pre-tax basis as disclosed in the Preliminary Assessment dated September 10, 2010.

3. Metal prices used: US\$14.50/oz Ag, US\$17.00/oz Mo, US\$2.95/lb Cu and US\$7,811/kg Re.

4. Metal prices used: US\$19.03/oz Ag, US\$15.88/oz Mo, US\$3.36/lb Cu and US\$5,311/kg Re (as at August 27, 2010).

Source: Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project, effective date September 10, 2010.

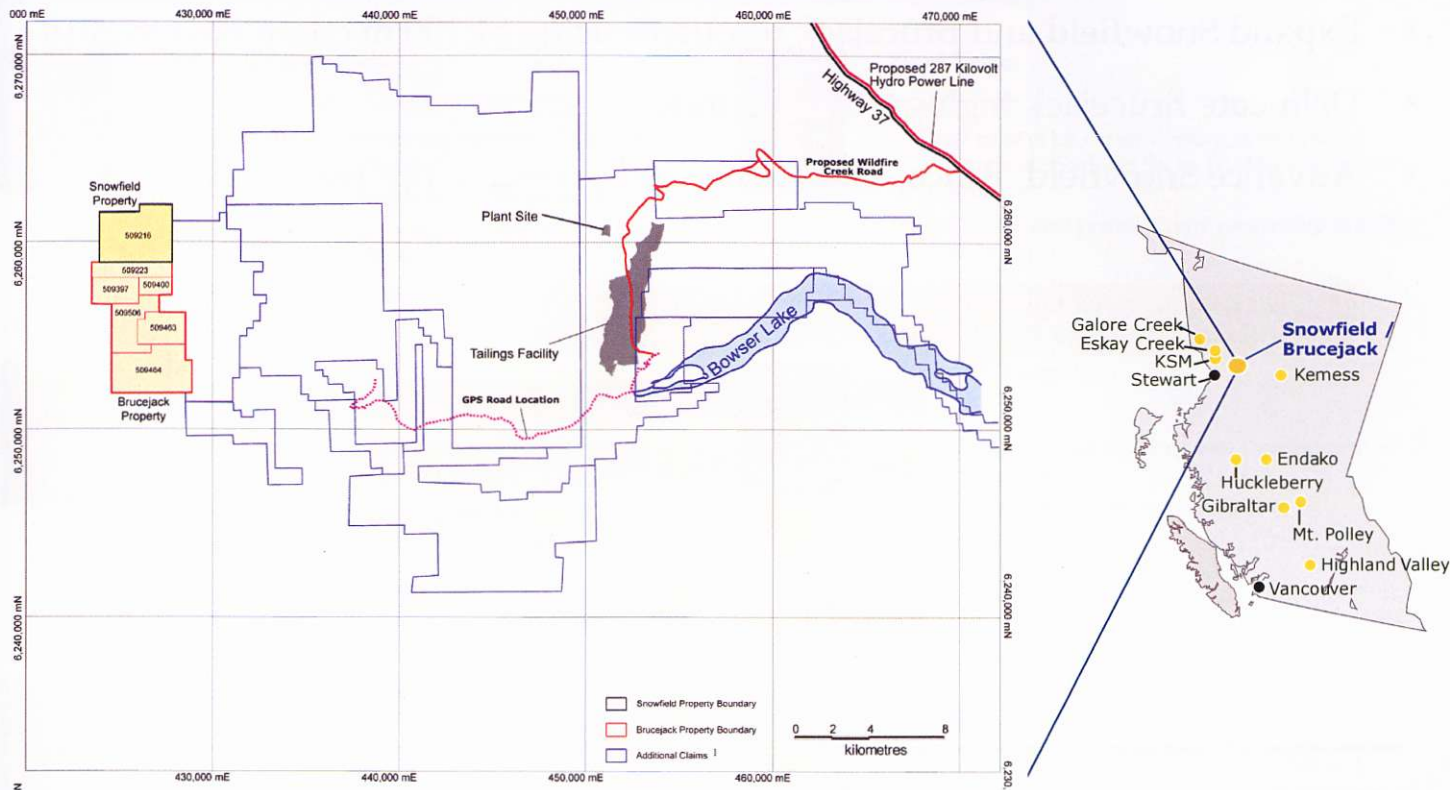
## 2010 Preliminary Assessment Sensitivity Chart



Notes. Results presented on a pre-tax basis. Base case metal prices used: US\$878/oz Au (Base Case), US\$14.50/oz Ag, US\$17.00/oz Mo, US\$2.95/lb Cu and US\$7,811/kg Re.  
Source: Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project, effective date September 10, 2010.



# PROJECT LAYOUT AND CLAIM MAP



## *Significant land position<sup>1</sup> in a prolific mineral belt*

1. Additional claims subject to an option, as described in the Amended and Restated Preliminary Pretivm Prospectus dated November 4, 2010.  
Source: Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project, effective date September 10, 2010.

- Expand Snowfield and Brucejack resources using 51,100 m completed in 2010
- Delineate Brucejack high-grade gold mineralization
- Advance Snowfield, Brucejack or combined project to pre-feasibility

Updated Resource Estimates:  
Snowfield Bulk; Brucejack Bulk; Brucejack High-Grade

Drilling at Brucejack (High-Grade Focus)

Engineering Drilling at Snowfield

Drilling Results

Snowfield and/or Brucejack Pre-Feasibility

Brucejack High-Grade PEA



*Grow through exploration and acquisition  
of prospective precious metals projects*





## **Robert Quartermain**

*Director, President & Chief Executive Officer*

- 35-year career in the mining industry, 25 years as president of Silver Standard
- Intimate working knowledge of the projects
- Grew Silver Standard's market capitalization from \$2 million to \$1.9 billion
- B.Sc, M.Sc, P.Geo, D.Sc



## **Noel Dunn**

*Lead Director*

- Spent most of his career working in investment banking with Goldman Sachs, JP Morgan and Bear Stearns
- Formed his own private equity partnership in 2009



## **John Smith**

*Director*

- President, CEO and Director of Silver Standard
- 18-year career with BHP Billiton, most recently as Vice President, Resourcing and Development
- Various operational, strategic, M&A, and commercial functions within BHP Billiton, including more than three years as CEO of the BHP Billiton Mitsubishi Alliance



## **Joseph Ovsenek**

*Director*

- Senior Vice President, Corporate Development of Silver Standard
- Started at Silver Standard in June 1996
- B.Sc, P.Eng, LLB



## **Ross Mitchell**

*Director*

- Chartered Accountant with more than 30 years of experience holding senior positions in both mining and mineral exploration companies
- Vice President, Finance of Silver Standard until his retirement in 2007
- B.Comm, C.A.



## **Peter de Visser**

*Chief Financial Officer*

- More than 25 years of experience providing accounting services to the mining community
- Former CFO of Canplats Resources
- B.Comm, C.A.

**One of the largest gold projects in North America**

**High-grade gold**

**Prospective asset base**

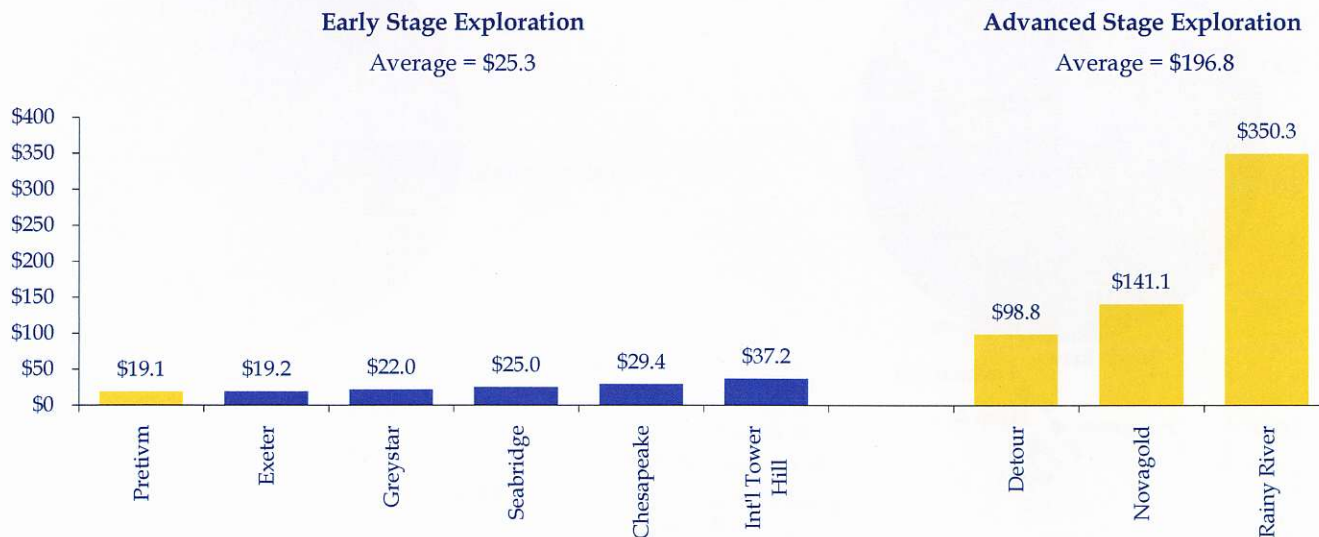
**51,100 m of drilling for new resource calculations**

**Demonstrated exploration expertise**

**Seeking additional opportunities in major gold belts**



## Total Enterprise Value (TEV)<sup>1,2</sup> / M&I Resources (US\$ / oz)<sup>3</sup>



*26 million ounces total M&I resources for Snowfield and Brucejack based on 2009 drilling program*

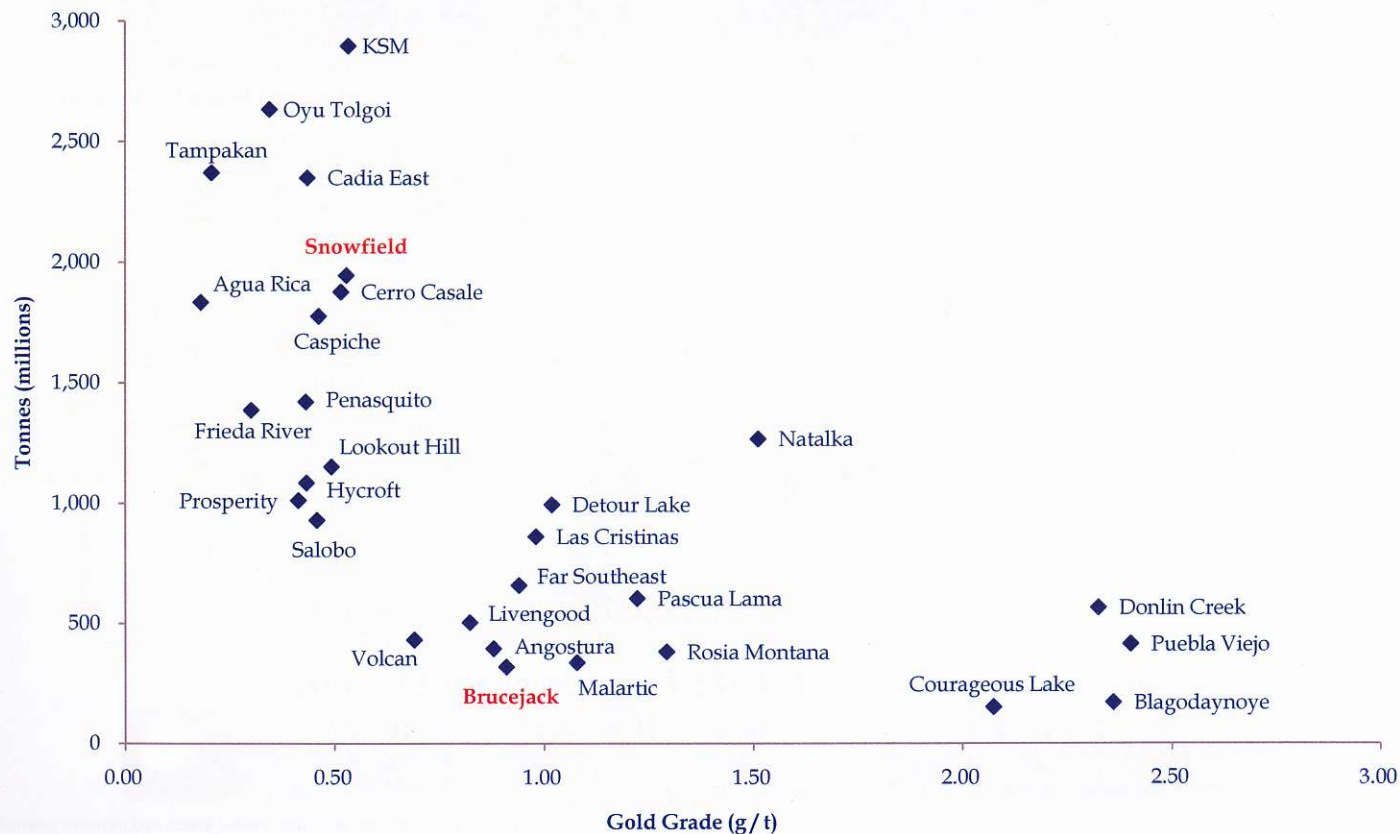
1. As at January 13, 2011.

2. Calculated as market capitalization adjusted for cash, debt, capital leases, and minority interest.

3. M&I Au resources only.

Source: Intierra Ltd.

## Large Pre-Production Gold Deposits (2P + M + I + I)



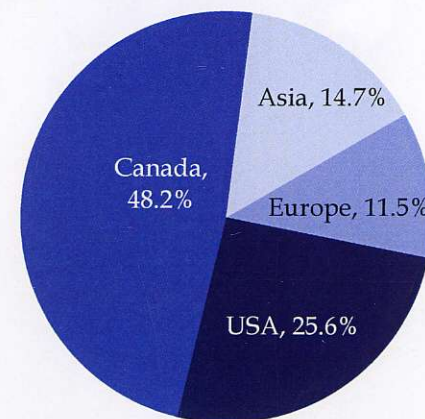
Source: Intierra Ltd.



## Shareholders by Type



## Shareholders by Geography



(Amounts in millions)

Issued and Outstanding Shares	49.3
Silver Standard Shares	32.5
Convertible Note, Options	6.1 <sup>1</sup>
<b>Total Fully Diluted Shares Outstanding</b>	<b>87.9</b>

Approximate Net Working Capital C\$46.0

Note: As of January 6, 2011; ownership calculated on an undiluted basis.

1. Remaining convertible note automatically converts into 3.6 mm common shares of Pretivm at \$6 per share 40 days after the closing if the over-allotment option is not exercised.



# PRETIVM

## TSX:PVG

#2300 – 1066 West Hastings Street  
Vancouver, BC V6E 3X2  
[www.pretivm.com](http://www.pretivm.com)

Robert Quartermain: 604.601.8240  
Investor Relations: 604.637.6823



# PRETIVM

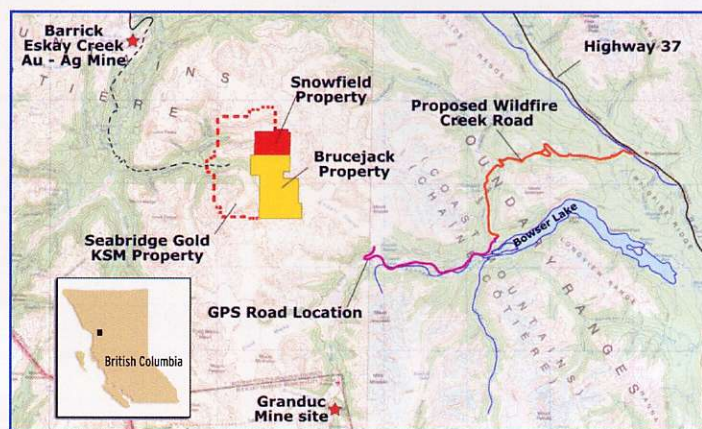
## Pretium Investor Fact Sheet - January 2011

**TSX:PVG**

### Pretium Resources Inc. (TSX:PVG)

Pretium is advancing its Snowfield and Brucejack gold projects in northern British Columbia, Canada. These adjacent projects host a combined total gold resource which ranks among the five largest gold-copper mineral systems in North America.

The strategy of Pretium's proven management team is to expand the exploration and economic potential at Snowfield and Brucejack while pursuing grassroots gold exploration and the acquisition of quality gold projects. Pretium's goal is to deliver "value", as defined by its name, through growth in gold resources.



### Investment Highlights

- One of the largest gold projects in North America
- High-grade gold
- Prospective asset base
- Demonstrated exploration expertise

### Catalysts for Growth

- Expand Snowfield and Brucejack mineral resources
- Delineate Brucejack high-grade gold mineralization
- Advance Snowfield and/or Brucejack to pre-feasibility
- Pursue additional opportunities in major gold belts

### Brucejack Project (100%)

- Intrusion-related gold/silver vein system
- High-grade mineralization to be evaluated for near-term development
- Six mineralized zones identified to date

#### Brucejack Mineral Resources – December 2009 <sup>1,2</sup>

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1. Metal price assumptions are: Au US\$800/oz; Ag US\$12/oz.

2. Mineral resource estimate at 0.35g/t AuEq cut-off. Source: NI43-101 compliant Preliminary Assessment. Resource estimate does not incorporate results from the 2010 drill program.



Visible gold from Brucejack hole SU-84

### Snowfield Project (100%)

- Gold-enriched porphyry deposit
- Copper, silver, molybdenum and rhenium mineralization
- Mineralization remains open

#### Snowfield Mineral Resources – September 2010 <sup>1,2</sup>

	September 2016							
	Tonnes (mt)	Grade					Contained Metal	
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Measured	144	0.83	1.57	0.08%	100	0.62	3.9	7.3
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# PRETIVM

## 2010 Combined Snowfield-Brucejack Project Preliminary Assessment

- Open pit operation with 27-year mine life
- Attractive strip ratios at Snowfield (0.57:1) and Brucejack (2.95:1)
- Capital expenditures of US\$3,465 million; operating costs of US\$9.38/t milled<sup>1</sup>
- Milling throughput of 120,000 t/day producing:
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  - Copper-gold-silver concentrate
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### Preliminary Assessment Gold Price and Results<sup>2</sup>

	Base Case <sup>3</sup>	Spot Price Case <sup>4</sup>
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IRR (%)	12.4	21.7
Payback (yrs)	5.3	3.5
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### Average Annual Production

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Copper (000 lb)	39,531	44,582
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 Source: Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project, effective date September 10, 2010.

## Management and Directors

**Robert Quartermain** B.Sc, M.Sc, P.Geo, D.Sc  
*Director, President & Chief Executive Officer*

**Peter de Visser** B.Comm, C.A.  
*Chief Financial Officer*

**Noel Dunn**  
*Lead Director*

**Ross Mitchell** B.Comm, C.A.  
*Director*

**Joseph Ovsenek** B.Sc, P.Eng, LLB  
*Director*

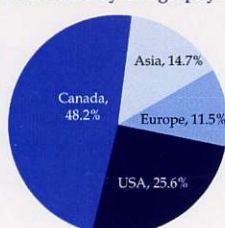
**John Smith**  
*Director*

## Shareholding

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(Amounts in millions)

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Approximate Net Working Capital	C\$46.0

Note: As of January 6, 2011, ownership calculated on an undiluted basis.  
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## Stock Information

52-week High/Low: **\$6.60/\$5.75**

Share price  
 (at January 17, 2011): **\$6.45**

Market capitalization  
 (at January 17, 2011): **\$527.9 million**



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# PRETIVM

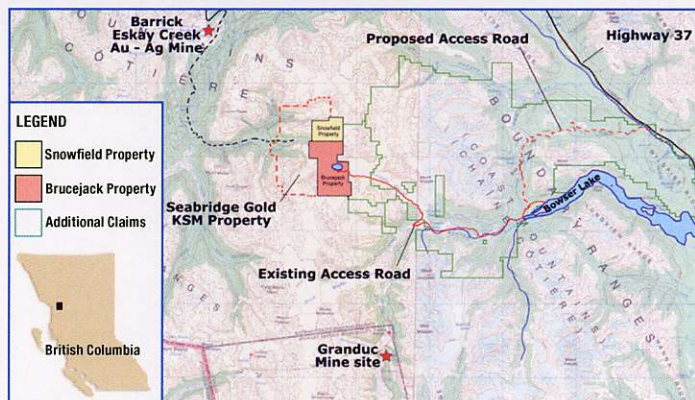
## Pretium Investor Fact Sheet - March 2011

TSX:PVG

### Pretium Resources Inc. (TSX:PVG)

Pretium is advancing its Brucejack and Snowfield gold projects in northern British Columbia, Canada. These adjacent projects host a combined total gold resource which ranks among the largest gold-copper mineral systems in North America.

The strategy of Pretium's experienced management team is to expand the exploration and economic potential at Brucejack and Snowfield with a focus on the higher grade gold resources. Pretium's goal is to deliver "value", as defined by its name, through gold.



### Highlights

- High-grade gold opportunity at Brucejack
- Preliminary Assessment on high-grade resource anticipated Q3
- 6 km of prospective ground for exploration
- 60,000m of drilling planned for 2011



Visible gold from  
Brucejack hole SU-106

### Brucejack Project Bulk-Tonnage Resource Summary February 2011<sup>(1)</sup>

(Based on a cut-off grade of 0.30 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained <sup>(3)</sup>	
				Gold ( <sup>000</sup> oz)	Silver ( <sup>000</sup> oz)
Measured	11.7	2.25	75.56	846	28,423
Indicated	285.3	0.80	9.57	7,338	87,782
M+I	297.0	0.86	12.17	8,184	116,205
Inferred <sup>(2)</sup>	542.5	0.72	8.67	12,558	151,220

### Brucejack Project 5.00g/t Grade & Tonnage Resource Summary February 2011<sup>(1)</sup>

(Based on a cut-off grade of 5.0 grams of gold-equivalent/tonne within the 0.30 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained <sup>(3)</sup>	
				Gold ( <sup>000</sup> oz)	Silver ( <sup>000</sup> oz)
Measured	1,947	7.95	241.25	498	15,102
Indicated	1,722	7.33	123.19	406	6,820
M+I	3,669	7.66	185.84	903	21,922
Inferred <sup>(2)</sup>	4,707	12.54	49.24	1,898	7,452

### Snowfield Mineral Resource Summary - February 2011<sup>(1)</sup> (Based on a cut-off grade of 0.30 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly (ppm)	Rhen (ppm)	Contained <sup>(3)</sup>				
							Gold ( <sup>000</sup> oz)	Silver ( <sup>000</sup> oz)	Copper (billions lbs)	Moly <sup>(3)</sup> (million lbs)	Rhen <sup>(3)</sup> (million oz)
Measured	189.8	0.82	1.69	0.09	97.4	0.57	4,983	10,332	0.38	40.8	3.5
Indicated	1,180.3	0.55	1.73	0.10	83.6	0.50	20,934	65,444	2.60	217.5	19.0
M+I	1,370.1	0.59	1.72	0.10	85.5	0.51	25,917	75,776	2.98	258.3	22.5
Inferred <sup>(2)</sup>	833.2	0.34	1.90	0.06	69.5	0.43	9,029	50,964	1.10	127.7	11.5

(1) Mineral resources for the February 2011 estimates are defined within a Whittle optimized pit shell that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US\$1,025/oz. gold (71%) and US\$16.60/oz. silver (70%). The pit optimization utilized the following cost parameters: Mining US\$1.75/tonne, Processing US\$6.10/tonne and G&A US\$0.90/tonne along with pit slopes of 45 degrees. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

(2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.

(3) Contained metal may differ due to rounding. "Moly" refers to molybdenum. "Rhen" refers to rhenium.

(4) The 5.0 g/t Grade & Tonnage Resource Summary is a subset of the bulk-tonnage resource estimate and as such is included within the bulk-tonnage resource estimate and is not in addition to the bulk-tonnage resource estimate.



# PRETIVM

## 2010 Combined Project Preliminary Assessment

- Open pit operation with 27-year mine life
- Attractive strip ratios at Snowfield (0.57:1) and Brucejack (2.95:1)
- Capital expenditures of US\$3,465 million; operating costs of US\$9.38/t milled
- Milling throughput of 120,000 t/day producing:
  - Gold-silver doré
  - Copper-gold-silver concentrate
  - Molybdenum-rhenium concentrate

### Preliminary Assessment Gold Price and Results<sup>2</sup>

	Base Case <sup>3</sup>	Spot Price Case <sup>4</sup>
NPV @ 5% (US \$mm)	2,302	5,951
IRR (%)	12.4	21.7
Payback (yrs)	5.3	3.5
Mine Life (yrs)	27	27
Gold Price (US\$/oz)	878	1,235

### Average Annual Production

	Yrs 1-8	Life of Mine
Gold (000 oz)	960	700
Silver (000 oz)	7,855	4,162
Copper (000 lb)	39,531	44,582
Molybdenum (000 lb)	3,514	3,688
Rhenium (kg)	9,379	9,011

1. Capital cost includes US\$454.5 million contingency. Operating costs converted from C\$ at an exchange rate of 1.00 : 0.92 (C\$ : US\$).

2. Results are presented on a pre-tax basis as disclosed in the Preliminary Assessment dated October 28, 2010.

3. Metal prices used: US\$14.50/oz Ag, US\$17.00/oz Mo, US\$2.95/lb Cu and US\$7.81/kg Re.

4. Metal prices used: US\$19.03/oz Ag, US\$15.88/oz Mo, US\$3.36/lb Cu and US\$5.31/kg Re (as at August 27, 2010).

Source: Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project, effective date September 10, 2010.

## Management and Directors

**Robert A. Quartermain** B.Sc., M.Sc., P.Geo., D.Sc.  
*Director, President & Chief Executive Officer*

**Joseph J. Ovsenek**, P.Eng., LL.B.  
*Chief Development Officer, Director*

**Kenneth C. McNaughton**, M.A. Sc., P.Eng.  
*Chief Exploration Officer*

**Peter de Visser** B.Comm., C.A.  
*Chief Financial Officer*

**Kenneth J. Konkin**, P.Geo.  
*Project Manager*

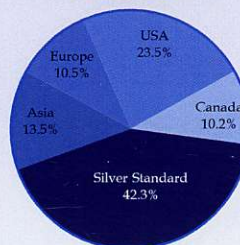
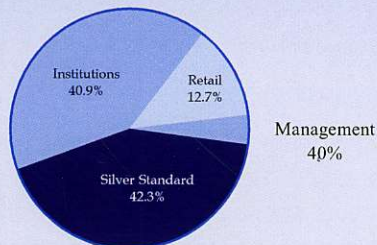
**Noel Dunn**  
*Lead Director*

**Ross Mitchell** B.Comm., C.A.  
*Director*

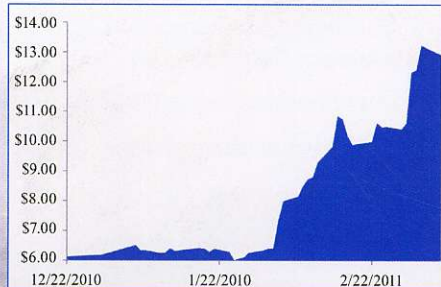
**John Smith**  
*Director*

**Tom S.Q. Yip**, C.A.  
*Director*

## Shareholding



	Millions
Public Float	49.3
Silver Standard Shares	36.2
<b>Total Issued and Outstanding Shares</b>	<b>85.5</b>
Incentive Options	4.3
<b>Total Fully Diluted Shares Outstanding</b>	<b>89.8</b>
Approximate Net Working Capital	C\$46 million



## Stock Information

52-week High/Low:	\$12.38/\$5.75
Share price (at March 3, 2011)	\$12.41
Market capitalization (at March 3, 2011)	\$1,060.7 million

Note: As of February 1, 2011; ownership calculated on an undiluted basis.

This Fact Sheet contains "forward-looking information" within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-looking information may include, but is not limited to, information with respect to the anticipated production and developments in our operations in future periods, our planned exploration and development activities, the adequacy of our financial resources, the estimation of mineral resources, realization of mineral resource estimates, costs and timing of development of the projects we currently intend to acquire (the "Projects"), costs and timing of future exploration and drilling, timing and receipt of approvals, consents and permits under applicable legislation, our executive compensation approach and practice, the composition of our board of directors and committees, and adequacy of financial resources. Wherever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "anticipates" or "does not anticipate", "believes", "intends" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information. Statements concerning mineral resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof, or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information. Many of these risks are listed and described in our prospectus dated December 9, 2010 (the "Prospectus"), which is available for review on SEDAR at [www.sedar.com](http://www.sedar.com) under our profile. Although we have attempted to identify important factors that could cause actual results to differ materially from those anticipated in such information, forward-looking information involves statements about the future and is inherently uncertain, and our actual achievements or other future events or conditions may differ materially from those reflected in the forward-looking information due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in the Prospectus under the heading "Risk Factors". Our forward-looking information is based on the beliefs, expectations and opinions of management on the date the statements are made, and we do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.

National Instrument 43-101

Technical and scientific information contained herein relating to the Projects is derived from a National Instrument 43-101 ("NI 43-101") compliant preliminary economic assessment entitled "Technical Report and Preliminary Assessment of the Snowfield-Brucejack Project" dated October 28, 2010 (the "Preliminary Assessment"). We have filed the Preliminary Assessment under our profile at [www.sedar.com](http://www.sedar.com). Technical and scientific information not contained within the Preliminary Assessment, including descriptions of Silver Standard's 2010 drilling program exploration results, for the Projects have been prepared under the supervision of Mr. Kenneth C. McNaughton, an independent "qualified person" under NI 43-101. This presentation uses the terms "measured resources", "indicated resources" (together "M&I") and "inferred resources". Although these terms are recognized and required by Canadian regulations (under NI 43-101), the United States Securities and Exchange Commission does not recognize them. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves. In addition, "inferred resources" have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, or economic studies, except for a Preliminary Assessment as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.



February 22, 2011

News Release 11-08

## **Brucejack Bulk-Tonnage Resource Increases By 134% Brucejack High-Grade Resource Outlined**

*Vancouver, British Columbia (February 22, 2011) – Pretium Resources Inc. (TSX: PVG) ("Pretium")* is pleased to report a 134 percent increase in the bulk-tonnage gold resource at its wholly-owned Brucejack Project located in northern British Columbia. Measured and Indicated resources increased to 8.2 million ounces of gold and 116.1 million ounces of silver and Inferred resources increased to 12.6 million ounces of gold and 151.2 million ounces of silver at a cut-off grade of 0.30 grams of gold-equivalent per tonne.

In addition, grade and tonnage estimates within the 0.30 grams of gold-equivalent per tonne optimized pit shell at a cut-off grade of 5.00 grams of gold-equivalent per tonne, contain gold resources of:

- **903,000 ounces of gold and 21.9 million ounces of silver** in the Measured and Indicated resource categories (3.7 million tonnes grading 7.66 grams of gold and 185.84 grams of silver per tonne); and
- **1.9 million ounces of gold and 7.5 million ounces of silver** in the Inferred resource category (4.7 million tonnes grading 12.5 grams of gold and 49.2 grams of silver per tonne).

Grade and tonnage estimates within the 0.30 grams of gold-equivalent per tonne optimized pit shell at a cut-off grade of 3.00 grams of gold-equivalent per tonne, contain gold resources of:

- **1.34 million ounces of gold and 31 million ounces of silver** in the Measured and Indicated resource categories (8.4 million tonnes grading 4.96 grams of gold and 114.4 grams of silver per tonne); and
- **2.42 million ounces of gold and 12.6 million ounces of silver** in the Inferred resource category (9.6 million tonnes grading 7.80 grams of gold and 40.74 grams of silver per tonne).

The Brucejack Project to date comprises nine modeled deposits. Grade capping levels were derived for each resource domain from examination of probability and capping graphs. For the Valley of the Kings (VOK) Zone, the zone discovered in 2009 that provided intersections of up to 16.95 kg per tonne of gold over 1.5 metres, estimation was done using Median Indicator Kriging, and all high-grade intersections above 130 grams per tonne gold were capped at 130 grams of gold per tonne, including the 16.95 kg of gold per tonne intersection.

**Table 1: Brucejack Project Bulk-Tonnage Resource Summary - February 2011 <sup>(1)</sup>**  
(Based on a cut-off grade of 0.30 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained <sup>(3)</sup>	
				Gold (‘000 oz)	Silver (‘000 oz)
<b>Measured</b>	11.7	2.25	75.56	<b>846</b>	<b>28,423</b>
<b>Indicated</b>	285.3	0.80	9.57	<b>7,338</b>	<b>87,782</b>
<b>M+I</b>	297.0	0.86	12.17	<b>8,184</b>	<b>116,205</b>
<b>Inferred<sup>(2)</sup></b>	542.5	0.72	8.67	<b>12,558</b>	<b>151,220</b>

1) Mineral resources for the February 2011 estimate are defined within a Whittle optimized pit shell that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US\$1,025/oz. gold (71%) and US\$16.60/oz. silver (70%). The pit optimization utilized the following cost parameters: Mining US\$1.75/tonne, Processing US\$6.10/tonne and G&A US\$0.90/tonne along with pit slopes of 45 degrees. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

(2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.

(3) Contained metal may differ due to rounding.

**Table 2: Brucejack Project 5.00g/t Grade & Tonnage Resource Summary - February 2011 <sup>(1)(4)</sup>**

(Based on a cut-off grade of 5.0 grams of gold-equivalent/tonne within the 0.30 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained <sup>(3)</sup>	
				Gold (‘000 oz)	Silver (‘000 oz)
<b>Measured</b>	1.947	7.95	241.25	<b>498</b>	<b>15,102</b>
<b>Indicated</b>	1.722	7.33	123.19	<b>406</b>	<b>6,820</b>
<b>M+I</b>	3.669	7.66	185.84	<b>903</b>	<b>21,922</b>
<b>Inferred<sup>(2)</sup></b>	4.707	12.54	49.24	<b>1,898</b>	<b>7,452</b>

(1), (2) and (3), See footnotes to Table 1.

(4) The 5.0 g/t Grade & Tonnage Resource Summary is a subset of the bulk-tonnage resource estimate and as such is included within the bulk-tonnage resource estimate and is not in addition to the bulk-tonnage resource estimate.

**Table 3: Brucejack Project 3.00g/t Grade & Tonnage Resource Summary - February 2011 <sup>(1)(4)</sup>**

(Based on a cut-off grade of 3.0 grams of gold-equivalent/tonne within the 0.30 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained <sup>(3)</sup>	
				Gold (‘000 oz)	Silver (‘000 oz)
<b>Measured</b>	3.495	5.43	177.98	<b>610</b>	<b>19,999</b>
<b>Indicated</b>	4.940	4.62	69.33	<b>734</b>	<b>11,011</b>
<b>M+I</b>	8.435	4.96	114.35	<b>1,344</b>	<b>31,010</b>
<b>Inferred<sup>(2)</sup></b>	9.637	7.80	40.74	<b>2,417</b>	<b>12,623</b>



(1), (2) and (3), See footnotes to Table 1.

(4) The 3.0 g/t Grade & Tonnage Resource Summary is a subset of the bulk-tonnage resource estimate and as such is included within the bulk-tonnage resource estimate and is not in addition to the bulk-tonnage resource estimate.

The above tables summarize the high-grade and bulk-tonnage Brucejack Project mineral resource totals. The mineral resource estimates contained in this news release were prepared by Eugene Puritch, P.Eng., F.H. Brown, M.Sc. (Eng.), CPG Pr.Sci.Nat., and Antoine Yassa, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, independent qualified persons, as defined by National Instrument 43-101. Mr. Puritch and Brown have reviewed and approved the contents of this news release.

The Brucejack Project mineral resources were estimated from 362 historical surface drill holes, 439 historical underground drill holes, and 107 drill holes completed by Silver Standard Resources Inc., for a total length of 146 km. A bulk density value for mineral resource estimation of 2.80 t/m<sup>3</sup> was derived from historical records and 318 measurements taken by Silver Standard. The Brucejack Project mineral resource estimate is contained within a volume of 9,800 million m<sup>3</sup>.

### ***Preliminary Economic Assessment***

Pretivm has initiated a preliminary economic assessment (PEA) examining the economics of a higher grade mining operation at the Brucejack Project. The high-grade resource occurs largely in the West Zone and the recently discovered VOK Zone. The West Zone was previously the focus of an extensive exploration program between 1986 and 1990 including 49,800 metres of drilling and over five kilometers of underground development. A feasibility study contemplating a 350 tonne/day operation at the West Zone was completed in 1990 and a Mine Approval Certificate was granted for the operation. The PEA will use the historical data as well as results of the 2009 and 2010 drill programs and is expected to be completed in the third quarter of this year.

### ***Exploration 2011***

Planning is well underway for the 2011 exploration program at Snowfield and Brucejack. Approximately 60,000 metres of drilling is planned, with eight drills reserved and drilling expected to commence in May. The 2011 exploration drilling will focus on further delineating the known high-grade mineralization and expanding the high-grade and bulk-tonnage mineralization. Results of the 2011 drill program will be released through the third and fourth quarters of this year.

### *Known High-Grade Mineralization*

A majority of the 60,000 metres of drilling planned for 2011 will be concentrated on the known areas of high-grade mineralization with the intention of (a) tightening the drill spacing to increase the level of confidence to move Inferred mineral resources to Measured and Indicated mineral resource categories and to improve knowledge of the continuity of the high-grade mineralization for the VOK and other high-grade zones (b) testing the high-grade mineralization to depths greater than the current 650 metres and (c) following up on a number of high-grade intercepts encountered in the 2009 and 2010 drill programs that are not sufficiently defined to be included in the high-grade resource.

### *High-Grade and Bulk-Tonnage Mineralization Expansion*

The bulk-tonnage Brucejack mineral resource has been outlined along a 2.4 kilometer north-south strike-length adjacent to the regional Brucejack Fault, up to 400 metres east of the Brucejack Fault and to depths of 650 metres below surface. The mineralization remains open in all directions. Of particular exploration interest is the six kilometers of ground along the Brucejack Fault between the defined Brucejack mineralization and the Snowfield Project to the north.

Pretivm looks forward to expanding the Brucejack Project and further delineating the high-grade opportunity as it continues to focus on value creation for its shareholders.

### **About Pretivm**

Pretivm is a start-up company that intends to acquire, explore and develop gold and precious metals resource properties, initially in the Americas. Pretivm has 100% interest in the Snowfield and Brucejack Projects in northern British Columbia; combined they represent one of the largest underdeveloped gold resources in North America. Pretivm's near term objectives are to focus on the high-grade gold opportunity at Brucejack, to advance the Projects to pre-feasibility and to explore for and acquire other precious metal resource properties.

### **For further information, please contact:**

Robert Quartermain  
Chief Executive Officer and President

Joe Ovsenek  
Chief Development Officer & Vice  
President

Pretium Resources Inc.  
570 Granville Street, Suite 1600  
Vancouver, BC V6C 3P1  
Tel: 604.558.1784  
Fax: 604.558.4784  
[invest@pretivm.com](mailto:invest@pretivm.com)  
[www.pretivm.com](http://www.pretivm.com)

(SEDAR filings: Pretium Resources Inc.)



*Forward Looking Statement: This Press Release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information may include, but is not limited to, information with respect to our plans, costs and timing for future exploration (including updated resource estimates) and development activities, results of future exploration, timing and receipt of approvals, consents and permits under applicable legislation, production and developments in our operations in future periods and adequacy of financial resources. Wherever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "anticipate" or "does not anticipate", "believe", "intend" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information.*

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#### *Qualified Person*

*Kenneth C. McNaughton, M.A.Sc., P.Eng., is the Qualified Person (QP) for Pretium Resources Inc. and is responsible for the Snowfield and Brucejack Project exploration programs and has verified and supervised the preparation of the exploration data. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and differing one in 20 samples was a field duplicate one-quarter split core assayed at ALS Chemex in Vancouver, B.C.*

*The TSX has neither approved nor disapproved of the information contained herein.*

February 23, 2011

News Release 11-09

## **Snowfield Resources Increase**

*Vancouver, British Columbia (February 23, 2011)* – **Pretium Resources Inc. (TSX: PVG)** ("**Pretium**") is pleased to report mineral resources at its wholly-owned Snowfield Project of 25.9 million ounces of Measured and Indicated gold resources and 9.0 million ounces of Inferred gold resources at a cut-off grade of 0.30 grams of gold-equivalent per tonne. The Snowfield Project is located 65 kilometers north of the town of Stewart, British Columbia.

Silver, copper, molybdenum and rhenium mineral resources at the Snowfield Project now total:

- Silver resources of 75.8 million ounces of Measured and Indicated resources and 51.0 million ounces of Inferred resources;
- Copper resources of 2.98 billion pounds of Measured and Indicated resources and 1.10 billion pounds of Inferred resources;
- Molybdenum resources of 258.3 million pounds of Measured and Indicated resources and 127.7 million pounds of Inferred resources; and
- Rhenium resources of 22.5 million ounces of Measured and Indicated resources and 11.5 million ounces of Inferred resources.

### ***Snowfield and Brucejack***

With the mineral resource estimate for Snowfield (*summarized in Table 1*) and the recently announced mineral resource estimate for the Brucejack Project (*see news release dated February 22, 2011*), bulk-tonnage gold and silver mineral resources have increased by 33% and 64%, respectively, at the combined project. Measured and Indicated resources increased to 34.1 million ounces of gold and 191.9 million ounces of silver and Inferred resources increased to 21.7 million ounces of gold and 202.2 million ounces of silver (at a cutoff grade of 0.30 grams of gold-equivalent per tonne).

Exploration expenditures at the Snowfield and Brucejack Projects during 2010 totaled approximately \$21.5 million. This translates to finding costs of \$1.26 per ounce of gold-equivalent or \$0.028 per ounce of silver-equivalent (equivalent based on gold and silver only and a gold/silver ratio of 45).



**Table 1: Snowfield Mineral Resource Summary – February 2011<sup>(1)</sup>**  
(Based on a cut-off grade of 0.30 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly (ppm)	Rhen (ppm)	Contained <sup>(3)</sup>				
							Gold (‘000 oz)	Silver (‘000 oz)	Copper (billion lbs)	Moly <sup>(3)</sup> (million lbs)	Rhen <sup>(3)</sup> (million oz)
<b>Measured</b>	189.8	0.82	1.69	0.09	97.4	0.57	<b>4,983</b>	<b>10,332</b>	<b>0.38</b>	<b>40.8</b>	<b>3.5</b>
<b>Indicated</b>	1,180.3	0.55	1.73	0.10	83.6	0.50	<b>20,934</b>	<b>65,444</b>	<b>2.60</b>	<b>217.5</b>	<b>19.0</b>
<b>M+I</b>	1,370.1	0.59	1.72	0.10	85.5	0.51	<b>25,917</b>	<b>75,776</b>	<b>2.98</b>	<b>258.3</b>	<b>22.5</b>
<b>Inferred <sup>(2)</sup></b>	833.2	0.34	1.90	0.06	69.5	0.43	<b>9,029</b>	<b>50,964</b>	<b>1.10</b>	<b>127.7</b>	<b>11.5</b>

(1) Mineral resources for the February 2011 estimate are defined within a Whittle optimized pit shell that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US\$1,025/oz. gold (71%), US\$16.60/oz. silver (70%), US\$3/lb. copper (70%), US\$19/lb. molybdenum (60%) and rhenium US\$145/oz (60%). The pit optimization utilized the following cost parameters: Mining US\$1.75/tonne, Processing US\$6.10/tonne and G&A US\$0.90/tonne along with pit slopes of 45 degrees. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

(2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.

(3) Contained metal may differ due to rounding. “Moly” refers to molybdenum. “Rhen” refers to rhenium.

Grade and tonnage estimates within the 0.3 grams of gold equivalent per tonne optimized pit shell at a cut-off grade of 0.5 grams of gold-equivalent per tonne contain 25.2 million ounces of Measured and Indicated gold resources and 6.8 million ounces of Inferred gold resources:

**Table 2: Snowfield Grade & Tonnage 0.5 g/t gold-equivalent  
Mineral Resource Summary – February 2011 <sup>(1)</sup>**  
(Based on a cut-off grade of 0.5 grams of gold-equivalent/tonne  
within the 0.3 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly (ppm)	Rhen (ppm)	Contained <sup>(3)</sup>				
							Gold (‘000 oz)	Silver (‘000 oz)	Copper (billion lbs)	Moly <sup>(3)</sup> (million lbs)	Rhen <sup>(3)</sup> (million oz)
<b>Measured</b>	184.2	0.83	1.71	0.09	98.6	0.58	<b>4,940</b>	<b>10,109</b>	<b>0.37</b>	<b>40.0</b>	<b>3.4</b>
<b>Indicated</b>	1,087.4	0.58	1.78	0.11	86.4	0.50	<b>20,271</b>	<b>62,049</b>	<b>2.64</b>	<b>207.1</b>	<b>17.5</b>
<b>M+I</b>	1,271.6	0.62	1.77	0.11	88.2	0.51	<b>25,211</b>	<b>72,158</b>	<b>3.01</b>	<b>247.1</b>	<b>20.9</b>
<b>Inferred<sup>(2)</sup></b>	510.5	0.41	2.26	0.07	86.9	0.48	<b>6,802</b>	<b>37,089</b>	<b>0.79</b>	<b>97.8</b>	<b>7.9</b>

(1), (2) and (3), See footnotes to Table 1.

Grade and tonnage estimates within the 0.3 grams of gold equivalent per tonne optimized pit shell at a cut-off grade of 1.5 grams of gold-equivalent per tonne contain 4.4 million ounces of Measured and Indicated gold resources and 275 thousand ounces of Inferred gold resources:

**Table 3: Snowfield Grade & Tonnage 1.5 g/t gold-equivalent  
Mineral Resource Summary - February 2011 <sup>(1)</sup>**

(Based on a cut-off grade of 1.5 grams of gold-equivalent/tonne  
within the 0.3 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Copper (%)	Moly (ppm)	Rhen (ppm)	Contained <sup>(3)</sup>				
							Gold (‘000 oz)	Silver (‘000 oz)	Copper (billion lbs)	Moly <sup>(3)</sup> (million lbs)	Rhen <sup>(3)</sup> (million oz)
<b>Measured</b>	38.8	1.62	1.77	0.08	126.6	0.84	<b>2,022</b>	<b>2,209</b>	<b>0.07</b>	<b>10.8</b>	<b>1.0</b>
<b>Indicated</b>	65.7	1.14	2.31	0.20	86.0	0.55	<b>2,411</b>	<b>4,887</b>	<b>0.29</b>	<b>12.5</b>	<b>1.2</b>
<b>M+I</b>	104.5	1.32	2.11	0.16	101.1	0.66	<b>4,433</b>	<b>7,096</b>	<b>0.36</b>	<b>23.3</b>	<b>2.2</b>
<b>Inferred<sup>(2)</sup></b>	7.1	1.21	5.72	0.29	50.9	0.51	<b>275</b>	<b>1,306</b>	<b>0.05</b>	<b>0.8</b>	<b>0.1</b>

(1), (2) and (3), See footnotes to Table 1.

The above mineral resource estimates were prepared by Eugene Puritch, P.Eng., F.H. Brown, M.Sc. (Eng.), CPG Pr.Sci.Nat., and Antoine Yassa, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, independent qualified persons, as defined by National Instrument 43-101. Mr. Puritch and Brown have reviewed and approved the contents of this news release.

The Snowfield Project resources were estimated from 192 drill holes completed by Silver Standard Resources Inc. totaling 76.4 km in length. Grade capping levels were derived for each resource domain from examination of probability and capping graphs. Bulk density values were derived from a total of 601 measurements and applied per lithological unit. The Snowfield Project mineral resource estimate is contained within a volume of 15,520 million m<sup>3</sup>.

### ***Engineering Studies***

With the significant increase in bulk-tonnage resources and the definition of a high-grade resource at the Brucejack Project, Pretivm is assessing various alternatives for advancing the combined projects to pre-feasibility. Pretivm has initiated a preliminary economic assessment examining the economics of a higher grade mining operation at the Brucejack Project, which is expected to be completed in the third quarter of this year. Concurrently, engineering studies will be advanced to optimize economics of the Snowfield Project.

### ***About Pretivm***

Pretivm is a start-up company that intends to acquire, explore and develop gold and precious metals resource properties, initially in the Americas. Pretivm has 100% interest in the Snowfield and Brucejack Projects in northern British Columbia; combined they represent one of the largest underdeveloped gold resources in North America. Pretivm's near term objectives are to focus on the high-grade gold opportunity at Brucejack, to advance the Projects to pre-feasibility and to explore for and acquire other precious metal resource properties.



**For further information, please contact:**

Robert Quartermain  
Chief Executive Officer and President

Joe Ovsenek  
Chief Development Officer &  
Vice President

Pretium Resources Inc.  
570 Granville Street, Suite 1600  
Vancouver, BC V6C 3P1  
Tel: 604.558.1784  
Fax: 604.558.4784  
[invest@pretium.com](mailto:invest@pretium.com)  
[www.pretium.com](http://www.pretium.com)  
(SEDAR filings: Pretium Resources Inc.)

*Forward Looking Statement: This Press Release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information may include, but is not limited to, information with respect to our plans, costs and timing for future exploration (including updated resource estimates) and development activities, results of future exploration, timing and receipt of approvals, consents and permits under applicable legislation, production and developments in our operations in future periods and adequacy of financial resources. Wherever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "anticipate" or "does not anticipate", "believe", "intend" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information.*

*Statements concerning mineral resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof, or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretium's final prospectus (Pretium Resources Inc.) filed on SEDAR at [www.sedar.com](http://www.sedar.com). Forward-looking information is based on the expectations and opinions of Pretium's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.*

**Qualified Person**

*Kenneth C. McNaughton, M.A.Sc., P.Eng., is the Qualified Person (QP) for Pretium Resources Inc. and is responsible for the Snowfield and Brucejack Project exploration programs and has verified and supervised the preparation of the exploration data. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and differing one in 20 samples was a field duplicate one-quarter split core assayed at ALS Chemex in Vancouver, B.C.*

*The TSX has neither approved nor disapproved of the information contained herein.*

# PRETIVM

The higher grade zones at Brucejack will also be the focus of an extensive +50,000-meter drill and exploration program in 2011. We will have eight drills on site and our summer staff has already started to mobilize to site. A particular focus of the program will be the Valley of Kings zone where spectacular gold and silver mineralization has been encountered, such as in drill hole SU-12 which intersected 1.5 meters grading 16.95 kg of gold per tonne and 8.70 kg of silver per tonne.

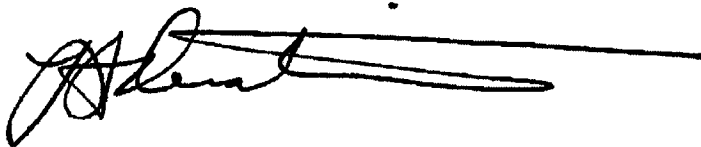
The West Zone area at Brucejack was extensively explored in the recent past, including five kilometers of underground development. A feasibility study for a 350 ton-per-day underground gold operation was completed in 1990 and a Project Approval Certificate was issued for the development of the West Zone by the Province of British Columbia. The certificate lapsed in 2006. This previous work is important in establishing the baseline data that will assist us in our dialogue with all stakeholders in the region, including First Nations who have had traditional activities in the broader region, regarding our plans to continue to advance the projects in a manner that is respectful and beneficial.

On April 8, our major shareholder, Silver Standard, completed a successful Secondary Offering of Pretium shares without dilution to Pretium shareholders, reducing its interests to approximately 28% of the company. This has enabled Pretium to expand its retail and institutional shareholder base as we prepare for an aggressive and exciting drilling campaign at the Brucejack project this summer.

Overseeing our shareholders' interests is a well-seasoned Board of Directors. I am joined by Joe Ovsenek as management appointees, and with our lead director Noel Dunn as well as Ross Mitchell, John Smith and Tom Yip as independent directors, we collectively bring over 180 years in the resources sector.

As a fellow shareholder, I am excited about the opportunities on our horizon. At a time of renewed investor interest in precious metals, we have North America's third largest undeveloped gold resource containing measured and indicated resources of 34.1 million ounces of gold and 191.9 million ounces of silver, and inferred resources of 21.7 million ounces of gold and 202.2 million ounces of silver; a higher grade, underground opportunity at Brucejack; an experienced and shareholder-focused management team and Board; a strong cash position; and unlimited potential to continue to create shareholder *Value through Gold*.

Yours Sincerely,



Robert Quartermain  
President and CEO



# PRETIVM

April 14<sup>th</sup>, 2011

Dear Fellow Shareholder:

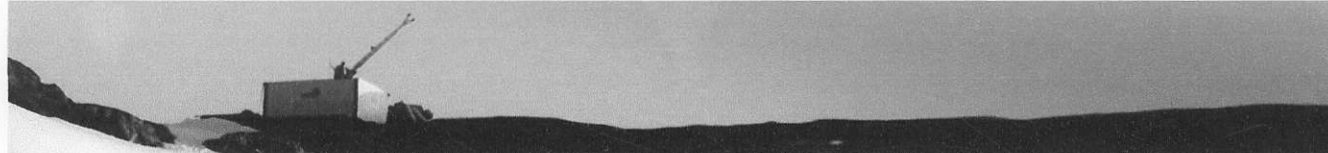
It is with great pleasure that I write to you in this our first year of operations. We have made substantial progress since the company was incorporated on October 22, 2010. I will take a few moments to review some of the milestones we achieved these last few months and, more importantly, set out our plans for the coming year.

"Pretivm" is the Latin word for value, and we are creating shareholder *Value through Gold* with our two key assets: Brucejack and Snowfield. On December 21, 2010, we completed our initial public offering, raising approximately \$283 million, including the overallotment option, making our IPO one of the largest in Canada in 2010. The IPO was successfully led by a syndicate of underwriters: CIBC World Markets Inc., Citigroup Global Markets Canada Inc., and UBS Securities Canada Inc. as bookrunners and BMO Nesbitt Burns Inc., GMP Securities L.P., Dahlman Rose & Company LLC, Credit Suisse Securities (Canada) Inc., and Salman Partners Inc. as syndicate members. We appreciate the support of you, our institutional and retail shareholders, in making our IPO a success. With the completion of the IPO, we purchased the Snowfield and Brucejack projects from Silver Standard Resources Inc. for \$450 million consisting of \$233 million in cash and approximately 36 million of our shares. The IPO provided us with \$46 million after costs and commissions related to the IPO, cash which we still have in the bank. These funds are sufficient to see us through the next 18 to 24 months, depending on the tempo of exploration success at Brucejack and Snowfield.

In January, we started to expand our management capacity with Joe Ovsenek, Ken McNaughton, Michelle Romero and Ken Konkin joining us in senior corporate roles. They are seasoned industry professionals whom I have worked with for up to 20 years, and who bring the same focus of professionalism and dedication to creation of value for our shareholders. Ian Chang recently joined the group adding his engineering expertise, which now gives us the management depth and capacity to advance the high-grade, underground Brucejack opportunity and bulk-tonnage Snowfield Project.

Since the IPO and our year end, one of the key drivers in value creation for shareholders, as reflected in the significant increase in our share price, was the resource increases at Brucejack and Snowfield. Announced in late February, resources at Brucejack increased 134% from 2010 to 2011 and, more importantly, a higher grade resource using a 5g/t gold equivalent cut-off was identified at Brucejack consisting of: measured and indicated resources of 3.7 million tonnes grading 7.66 grams of gold and 185.84 grams of silver per tonne, containing 903,000 ounces of gold and 21.9 million ounces of silver; and inferred resources of 4.7 million tonnes grading 12.5 grams of gold and 49.2 grams of silver per tonne, containing 1.9 million ounces of gold and 7.5 million ounces of silver. The details of our resources and projects can be found on our website – [www.pretivm.com](http://www.pretivm.com).

With this higher grade resource outlined at Brucejack, which incorporates the legacy work carried out at the West Zone in the 1980s and 1990s, we have commenced a preliminary economic assessment examining the economics of a higher grade, underground mining operation at the Brucejack Project that we anticipate to be completed in the third quarter of this year.



## NEWS

## NEWS RELEASES

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February 22, 2011

### Pretium Resources Inc.: Brucejack Bulk-Tonnage Resource Increases By 134%; Brucejack High-Grade Resource Outlined

VANCOUVER, BRITISH COLUMBIA - (Marketwire - Feb. 22, 2011) - Pretium Resources Inc. (TSX:PVG) ("Pretium") is pleased to report a 134 percent increase in the bulk-tonnage gold resource at its wholly-owned Brucejack Project located in northern British Columbia. Measured and Indicated resources increased to 8.2 million ounces of gold and 116.1 million ounces of silver and Inferred resources increased to 12.6 million ounces of gold and 151.2 million ounces of silver at a cut-off grade of 0.30 grams of gold-equivalent per tonne.

In addition, grade and tonnage estimates within the 0.30 grams of gold-equivalent per tonne optimized pit shell at a cut-off grade of 5.00 grams of gold-equivalent per tonne, contain gold resources of:

- 903,000 ounces of gold and 21.9 million ounces of silver in the Measured and Indicated resource categories (3.7 million tonnes grading 7.66 grams of gold and 185.84 grams of silver per tonne); and
- 1.9 million ounces of gold and 7.5 million ounces of silver in the Inferred resource category (4.7 million tonnes grading 12.5 grams of gold and 49.2 grams of silver per tonne).

Grade and tonnage estimates within the 0.30 grams of gold-equivalent per tonne optimized pit shell at a cut-off grade of 3.00 grams of gold-equivalent per tonne, contain gold resources of:

- 1.34 million ounces of gold and 31 million ounces of silver in the Measured and Indicated resource categories (8.4 million tonnes grading 4.96 grams of gold and 114.4 grams of silver per tonne); and
- 2.42 million ounces of gold and 12.6 million ounces of silver in the Inferred resource category (9.6 million tonnes grading 7.80 grams of gold and 40.74 grams of silver per tonne).

The Brucejack Project to date comprises nine modeled deposits. Grade capping levels were derived for each resource domain from examination of probability and capping graphs. For the Valley of the Kings (VOK) Zone, the zone discovered in 2009 that provided intersections of up to 16.95 kg per tonne of gold over 1.5 metres, estimation was done using Median Indicator Kriging, and all high-grade intersections above 130 grams per tonne gold were capped at 130 grams of gold per tonne, including the 16.95 kg of gold per tonne intersection.

Table 1: Brucejack Project Bulk-Tonnage Resource Summary - February 2011(1)  
(Based on a cut-off grade of 0.30 grams of gold-equivalent/tonne)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained(3)	
				Gold ('000 oz)	Silver ('000 oz)
Measured	11.7	2.25	75.56	846	28,423
Indicated	285.3	0.80	9.57	7,338	87,782
M+I	297.0	0.86	12.17	8,184	116,205
Inferred(2)	542.5	0.72	8.67	12,558	151,220

1) Mineral resources for the February 2011 estimate are defined within a Whittle optimized pit shell that incorporates project metal recoveries, estimated operating costs and metals price assumptions. Parameters used in the estimate include metals prices (and respective recoveries) of US\$1,025/oz. gold (71%) and US\$16.60/oz. silver (70%). The pit optimization utilized the following cost parameters: Mining US\$1.75/tonne, Processing US\$6.10/tonne and G&A US\$0.90/tonne along with pit slopes of 45 degrees. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on



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- (2) The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
- (3) Contained metal may differ due to rounding.

**Table 2: Brucejack Project 5.00g/t Grade & Tonnage Resource Summary - February 2011(1)(4)**

(Based on a cut-off grade of 5.0 grams of gold-equivalent/tonne within the 0.30 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained(3)	
				Gold ('000 oz)	Silver ('000 oz)
Measured	1.947	7.95	241.25	498	15,102
Indicated	1.722	7.33	123.19	406	6,820
M+I	3.669	7.66	185.84	903	21,922
Inferred(2)	4.707	12.54	49.24	1,898	7,482

(1), (2) and (3). See footnotes to Table 1.

(4) The 5.0 g/t Grade & Tonnage Resource Summary is a subset of the bulk-tonnage resource estimate and as such is included within the bulk-tonnage resource estimate and is not in addition to the bulk-tonnage resource estimate.

**Table 3: Brucejack Project 3.00g/t Grade & Tonnage Resource Summary - February 2011(1)(4)**

(Based on a cut-off grade of 3.0 grams of gold-equivalent/tonne within the 0.30 grams of gold-equivalent/tonne optimized pit shell)

Category	Tonnes (millions)	Gold (g/t)	Silver (g/t)	Contained(3)	
				Gold ('000 oz)	Silver ('000 oz)
Measured	3.495	5.43	177.98	610	19,999
Indicated	4.940	4.62	69.33	734	11,011
M+I	8.435	4.96	114.35	1,344	31,010
Inferred(2)	9.637	7.80	40.74	2,417	12,623

(1), (2) and (3). See footnotes to Table 1.

(4) The 3.0 g/t Grade & Tonnage Resource Summary is a subset of the bulk-tonnage resource estimate and as such is included within the bulk-tonnage resource estimate and is not in addition to the bulk-tonnage resource estimate.

The above tables summarize the high-grade and bulk-tonnage Brucejack Project mineral resource totals. The mineral resource estimates contained in this news release were prepared by Eugene Puritch, P.Eng., F.H. Brown, M.Sc. (Eng.), CPG Pr.Sci.Nat., and Antoine Yassa, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, independent qualified persons, as defined by National Instrument 43-101. Mr. Puritch and Brown have reviewed and approved the contents of this news release.

The Brucejack Project mineral resources were estimated from 362 historical surface drill holes, 439 historical underground drill holes, and 107 drill holes completed by Silver Standard Resources Inc., for a total length of 146 km. A bulk density value for mineral resource estimation of 2.80 t/m<sup>3</sup> was derived from historical records and 318 measurements taken by Silver Standard. The Brucejack Project mineral resource estimate is contained within a volume of 9,800 million m<sup>3</sup>.

#### **Preliminary Economic Assessment**

Pretium has initiated a preliminary economic assessment (PEA) examining the economics of a higher grade mining operation at the Brucejack Project. The high-grade resource occurs largely in the West Zone and the recently discovered VOK Zone. The West Zone was previously the focus of an extensive exploration program between 1986 and 1990 including 49,800 metres of drilling and over five kilometers of underground development. A feasibility study contemplating a 350 tonne/day operation at the West Zone was completed in 1990 and a Mine Approval Certificate was granted for the operation. The PEA will use the historical data as well as results of the 2009 and 2010 drill programs and is expected to be completed in the third quarter of this year.

#### **Exploration 2011**

Planning is well underway for the 2011 exploration program at Snowfield and Brucejack. Approximately 60,000 metres of drilling is planned, with eight drills reserved and drilling expected to commence in May. The 2011 exploration drilling will focus on further delineating the known high-grade mineralization and expanding the high-grade and bulk-tonnage mineralization. Results of the 2011 drill program will be released through the third and fourth quarters of this year.

#### *Known High-Grade Mineralization*

A majority of the 60,000 metres of drilling planned for 2011 will be concentrated on the known areas of high-grade mineralization with the intention of (a) tightening the drill spacing to increase the level of confidence to move inferred mineral resources to Measured and Indicated mineral resource categories and to improve knowledge of the continuity of the high-grade mineralization for the VOK and other high-grade zones (b) testing the high-grade mineralization to depths greater than the current 650 metres and (c) following up on a number of high-grade intercepts encountered in the 2009 and 2010 drill programs that are not sufficiently defined to be included in the high-grade resource.

#### *High-Grade and Bulk-Tonnage Mineralization Expansion*

The bulk-tonnage Brucejack mineral resource has been outlined along a 2.4 kilometer north-south strike-length adjacent to the regional Brucejack Fault, up to 400 metres east of the Brucejack Fault and to depths of 650 metres below surface. The mineralization remains open in all directions. Of particular exploration interest is the six kilometers of ground along the Brucejack Fault between the defined Brucejack mineralization and the Snowfield Project to the north.

Pretium looks forward to expanding the Brucejack Project and further delineating the high-grade opportunity as it continues to focus on value creation for its shareholders.

#### *About Pretium*

Pretium is a start-up company that intends to acquire, explore and develop gold and precious metals resource properties, initially in the Americas. Pretium has 100% interest in the Snowfield and Brucejack Projects in northern British Columbia; combined they represent one of the largest underdeveloped gold resources in North America. Pretium's near term objectives are to focus on the high-grade gold opportunity at Brucejack, to advance the Projects to pre-feasibility and to explore for and acquire other precious metal resource properties.

(SEDAR filings: Pretium Resources Inc.)

*Forward Looking Statement: This Press Release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information may include, but is not limited to, information with respect to our plans, costs and timing for future exploration (including updated resource estimates) and development activities, results of future exploration, timing and receipt of approvals, consents and permits under applicable legislation, production and developments in our operations in future periods and adequacy of financial resources. Wherever possible, words such as "plans", "expects" or "does not expect", "budget", "scheduled", "estimates", "forecasts", "anticipate" or "does not anticipate", "believe", "intend" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify forward-looking information.*

*Statements concerning mineral resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives", "potential" or variations thereof, or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretium's final prospectus (Pretium Resources Inc.) filed on SEDAR at [www.sedar.com](http://www.sedar.com). Forward-looking information is based on the expectations and opinions of Pretium's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.*

#### *Qualified Person*

Kenneth C. McNaughton, M.A.Sc., P.Eng., is the Qualified Person (QP) for Pretium Resources Inc. and is responsible for the Snowfield and Brucejack Project exploration programs and has verified and supervised the preparation of the exploration data. All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish. Samples over 100 ppm silver were reanalyzed using four acid digestion



*with an ore grade AA finish. Samples over 1,000 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and differing one in 20 samples was a field duplicate one-quarter split core assayed at ALS Chemex in Vancouver, B.C.*

The TSX has neither approved nor disapproved of the information contained herein.

For more information, please contact

Pretium Resources Inc.  
Robert Quartermain  
Chief Executive Officer and President  
604.558.1784

or

Pretium Resources Inc.  
Joe Ovsenek  
Chief Development Officer & Vice President  
604.558.1784  
604.558.4784 (FAX)  
[invest@pretivm.com](mailto:invest@pretivm.com)  
[www.pretivm.com](http://www.pretivm.com)

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