

CORPORATE MANAGEMENT TEAM

CHAIRMAN / DIRECTOR

Robin Forshaw

Exploration management consultant with 25 years experience in all phases of exploration and development in North America and Australia.

PRESIDENT / DIRECTOR

George W. Heard B.Sc., MBA

Mining Engineer with 19 years of production oriented mining exploration and development experience gained in several countries including Canada, U.S.A., South Africa, and Indonesia.

CORPORATE SECRETARY

Stuart Tenant B.Sc., Geologist

Thirty years experience in exploration world-wide.

CORPORATE INFORMATION

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Trading Symbol GHE

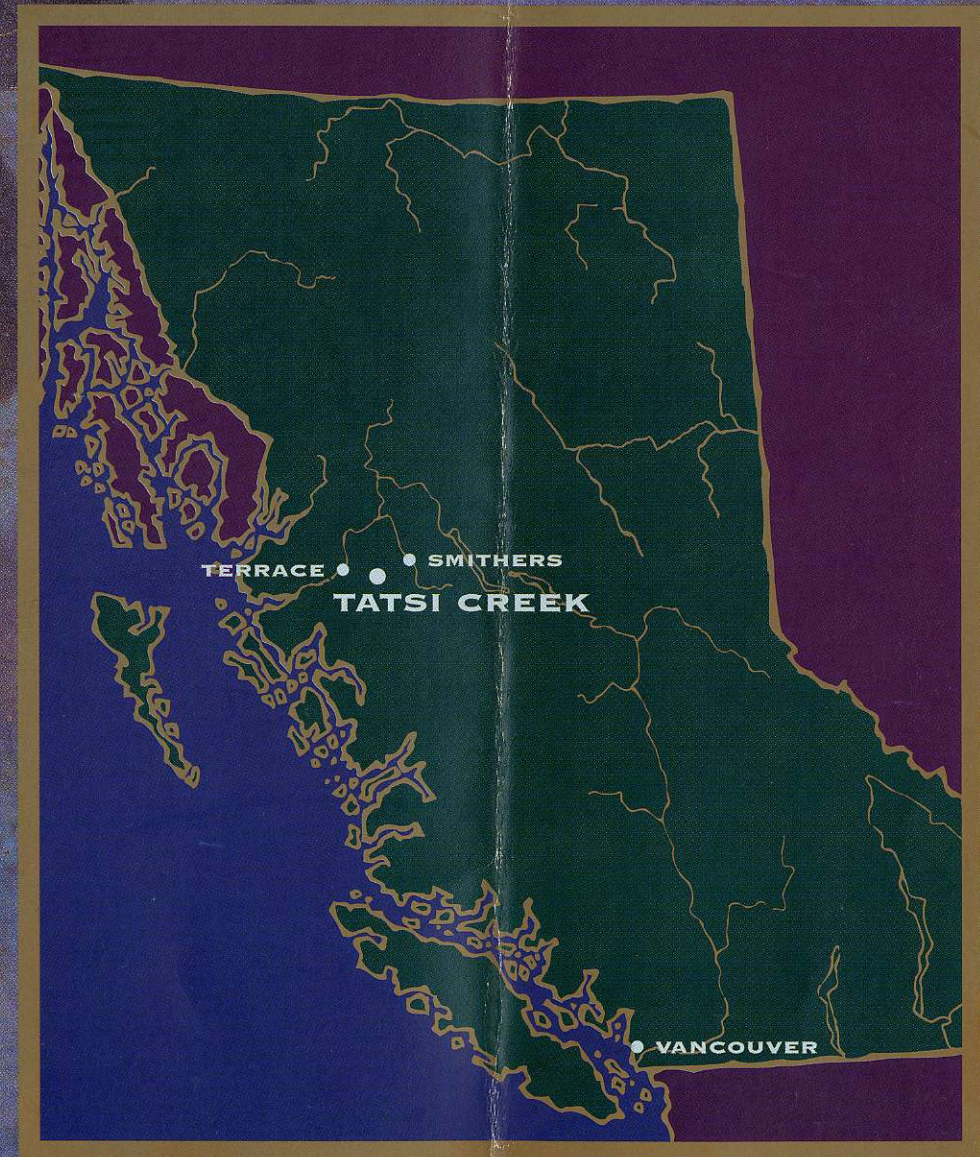
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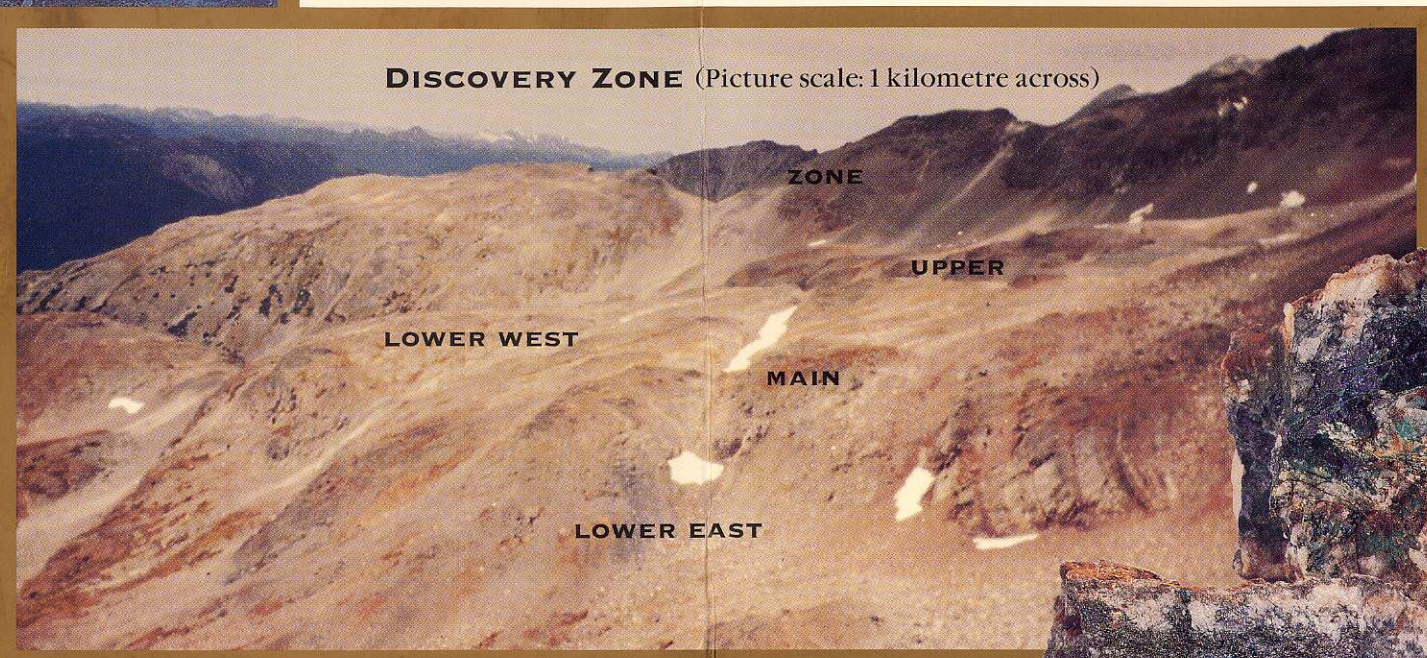
GOLDEN HEMLOCK EXPLORATIONS



G H E V A N C O U V E R

NTS 93

The Tatsi Creek discovery has the potential to become British Columbia's next major exploration camp. Golden Hemlock Explorations Ltd. (VSE-GHE) has entered into an option agreement whereby it can earn a 100% interest in this exciting new discovery.



DISCOVERY ZONE (Picture scale: 1 kilometre across)

Mineralization on the property has been sampled in veins and shear zones that can be traced for over one mile. High grade gold, silver and copper has been sampled from these veins by a method called channel sampling. These channel samples have yielded values of 0.64 g/t gold and 887.8 g/t silver over 11.4 metres, 3.94 g/t gold and 64.7 g/t silver over 4.7 metres, and 16.50 g/t gold, 1158.0 g/t silver and 2.6 % copper over 4.0 metres in the southeastern claims area. The original zone in the northwestern property area has returned values of up to 39.26 g/t gold and 185.0 g/t silver. At today's metal prices, the gold, silver and copper content of the 4.0 metre sample in the southeastern claims area would have a gross value of \$465.49/ton (Note: 1 troy ounce = 31.1 grams).

These results are considered significant and a first phase exploratory program has been recommended which will include surface surveys, prospecting, geochemical sampling, hand trenching, detailed sampling, and a limited diamond drilling program. This program will commence in the spring of 1995 and it is estimated to cost \$400,000. Golden Hemlock Explorations Ltd. has concluded negotiations for the private placement of 600,000 units of the Company at the price of \$0.70 per unit to finance this first phase of development. Together with our joint venture partner GOLDEN QUAIL RESOURCES LTD. (NASDAQ - GQRVF), we are looking forward to an exciting exploration season in 1995. Assuming results continue to be positive, it is likely that an additional \$1.5 to \$2.0 million will be spent on the Tatsi Creek prospect next year.

SIGNIFICANT SAMPLE RESULTS

Zone	Sample Type	Width (m)	Gold g/t	Silver g/t	Copper ppm/%
Main	Channel	3.0	0.88	872.0	>10,000
Main	Channel	3.0	0.32	1,710.0	>10,000
Main	Channel	3.0	0.24	360.3	5,766
Main	Channel	2.4	1.24	539.0	>10,000
Weighted Average Grades		0.64 g/t Au	887.8 g/t Ag	11.4 m	
or		0.019 oz/ton Au	25.75 oz/ton Ag	37 ft	
Main	Character		4.86	449.0	N/A
Main	Character		5.57	244.1	N/A
Main	Character		1.47	566.0	N/A
Main	Character		0.09	44.8	N/A
Main, Upper	Character		1.90	977.5	>10,000
Main, Upper	Character		3.65	4,057.4	>10,000
Main, Upper	Character		0.30	832.9	>10,000
Main, Upper	Character		3.72	1,408.7	>10,000
Main, Upper	Character		0.79	3,188.6	>10,000
Upper	Character		0.27	87.0	8,240
Upper	Character		0.14	36.5	1,602
Upper	Character		10ppb	8.4 ppm	188
Lower West	Channel	4.7	3.94	64.7	2,254
		(0.114 oz/ton Au, 1.9 oz/ton Ag, 15.4 ft.)			
Lower East	Channel	2.0	30.38	1,493.0	2.805%
Lower East	Channel	2.0	2.62	823.0	2.485%
Weighted Average Grades		16.50 g/t Au	1,158.0 g/t Ag	2.645% Cu	4 m
or		0.479 oz/ton Au	36.6 oz/ton Ag	2.645% Cu	13.1 ft
Lower East	Character		15.53	1,548.0	N/A
Discovery	Panel	0.1	16.24	63.4	
Discovery	Panel	0.4	81.46	248.8	
Discovery	Panel	0.7	23.70	187.7	
Discovery	Panel	0.1	2.50	33.1	
Weighted Average Grades		39.26 g/t Au	185.0 g/t Ag		
or		1.139 oz/ton Au	5.37 oz/ton Ag		

THE GOLDEN QUAIL PROJECT

Golden Hemlock Explorations Ltd. has a 32.75% interest in the Golden Quail Project, a 4,000 acre gold property located in Northeastern San Bernadino County, California. Geological reserve estimates are ongoing, however, 2.9 million tons grading 0.12 oz/ton gold with a further 0.9 million tons grading 0.10 oz/ton are inferred along strike. Within this area of estimated reserve a high grade section of between 0.70 to 1 million tons grading 0.26 to 0.29 oz/ton can be developed quickly. Preliminary mine planning and feasibility studies are being commissioned with the goal of developing an open pit mining operation during 1995. Production is estimated at approximately 250,000 ounces of gold over the next few years. Adjacent western and southern areas offer additional potential reserves.

UPPER AND MAIN ZONE

