High Grade Gold - Golden Bear

A \$3.3 million work program currently underway at the Golden Bear Project near Dease Lake in northwestern British Columbia - the provinces's largest and possibly most ambitious exploration and development program - is not only progressing "smoothly and on schedule", but has been consistently reporting higher than anticipated widths and gold values.

The Golden Bear Project is being operated by North American Metals Corp. who will earn a 50% working interest in Chevron Minerals's largest Canadian gold asset by investing \$9 million in its further development: The Golden Bear property, which has been geologically compared to the world class Comstock Lode deposit, is expected to become one of Western Canada's largest and longest life gold mines.

The projects current probable and inferred ore reserves total 1,900,000 tons averaging 0.27 ounces gold per ton. Exploration and development work is being focused on the Bear Deposit which, with 1,253,00 tons of diluted, probable ore reserves grading 0.31 ounces gold per ton, has immediate potential for production. A further two gold zones named the Fleece and Totem have been located by drilling nearby within the large Golden Bear Property.

In early October the company reported assay results from the first underground crosscut and the first surface diamond drill hole completed on the property. These results - which got things off to a spectacular start - were 25 ft. of 0.54 oz./ton gold and 35 feet of 0.93 oz./ton gold respectively. A few days later the company announced additional results including: 30 feet of 1.27 oz./ton gold from an underground crosscut and 37 feet of 1.07 oz./ton-gold from a surface hole. The holes and crosscuts reported intersected the Bear Zone over a strike length of 900 feet.

More recently, additional excellent gold values were reported which included Hole 29: an 8 ft. section grading 1.84 oz,/ton gold. An additional underground cross-cut through the Bear Zone assayed 0.61 oz./ton gold over a 20 ft. width.

According to North American, the program - consisting of 2800 feet of underground tunnelling and 10,000 feet of diamond drilling is already doing what it was designed to do - to prove and expand the gold reserves of the Bear Deposit.

"Our work is proving up a high grade gold deposit," says company President Robert G. Hunter. "and a substantial portion of the Bear Deposit's reserves are amenable to low cost open pit mining methods."

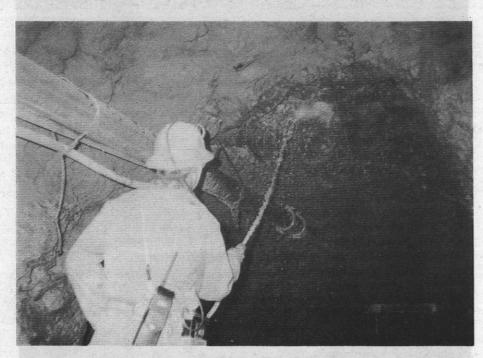
Robert Dickinson, B.Sc., M.B.A., North American's managing director says the program "is moving along exceptionally well...and with better than anticipated gold grades from the underground program it looks like North American will have no difficulty to reach its objective to bring the project to the feasibility stage as early as March, 1987."

North American Metals' second precious metals acquisition is the Seal River project near Churchill, Manitoba. An agreement was reached with High D'Or Developments last summer, whereby North American can earn a 50% interest in the project by investing \$1 million in its development.

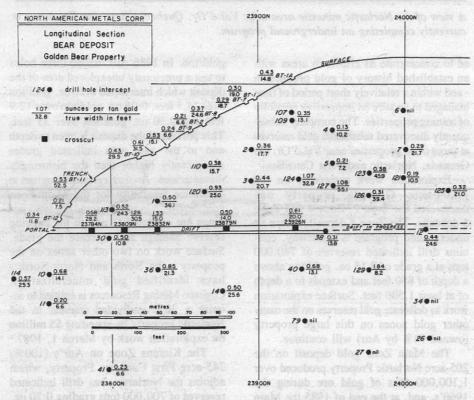
The 122,000 acre property has excellent potential for hosting gold deposits of the world class Homestake type. Drilling of high priority target zones is planned to commence this winter.

North American Metals is headquartered in Vancouver, B.C. and is directed by highly respected Canadian mine financiers and operators with established track records. It shares are traded on the Vancouver Stock exchange; trading symbol NAM.

'Open Pit Deposit Being Proven'



Jeff Franzen, P.Eng., Project Manager, is hosing down the roof in the main Bear deposit drift in preparation for some sampling.



A picture is worth a thousand words or, in this case, drill holes.

ESPERANZA Getting Close

Underground exploration and metallurgical testing have now largely been completed and preparations are underway for a production decision at Esperanza's Money Pit Deposit, located on the Tillicum Property near Burton, British Columbia.

Underground exploration has proven gold mineralization to be higher grade than originally indicated in diamond drill holes, particularly along the lowest drift where 20-ton muck samples have average grades of over 4 ounces per ton gold. The 1986 underground program has defined 8,000 ounces of gold for the 1987 mine plan. Presently indicated reserves, from drilling and underground drifting and raising, are now in the order of 40,000 tons of 0.8 ounces per ton gold. Total inferred reserves are 100,000 tons with the deposit still open to depth below 300 feet down dip as well as along strike for an undetermined distance to the south.

Over 3,000 ounces of gold recovered from mill test work.

During the past 14 months, three bulk sample shipments, comprising a total of 3,800 tons of Tillicum gold ore, have been processed by pilot-mill test work. From all indications, the Tillicum ore is easily milled and gold recoveries from simple gravity and float concentrating methods average 93 percent. To date over 3,000 ounces of gold have been recovered from mill test work.

Plans to further explore and develop the East Ridge Deposit, containing a drill indicated 3 million tons of 0.06 ounces per ton gold, will be considered in 1987. Initial indications are that the East Ridge, located about one kilometre east of the Money Pit Deposit, can be mined by open pit methods and processed by heap-leach techniques.

Permitting is in progress for installation of a minimum capacity 100 tons per day mill located on site at the Tillicum Property. Esperanza is now advertising for a mine manager who can assume responsibility for planning, construction and operation of the Tillicum Mine.

The Tillicum Property is 100 percent owned by Esperanza Explorations who plan to finance production without dilution of the company's interest in the property.

X-CAL RESOURCES LTD.

Trading Symbol: XCL - Toronto Stock Exchange

A Precious Metals Exploration Company

- Major Land Holder Bralorne Gold Camp, British Columbia.
- Snowbird Gold/Antimony, Omineca Division, British Columbia.
- Joint Venture 40,000 Acres, Kapuskasing, Ontario.

For further information or property submission contact:

Shawn M. Kennedy Tyaughton Lake Road Gold Bridge, B.C. V0K 1P0 Telephone 604-238-2291 Fax 604-238-2422 John M. Arnold, C.E.O. Suite 800 111 Richmond Street West Toronto, Ontario M5H 2G4 Telephone 416-364-0001 Fax 416-364-5098

Val d'Or Still Holds Golden Opportunities

Toronto-based Aur Resources has brought "major" mining expertise to Quebec's Valley of Gold where the company is now completing underground programs on three deposits to lead to production feasibility studies by March, 1987.

For over fifty years, Val d'Or, Quebec, has been known as one of Canada's most active and prolific gold mining camps. It's an area as rich in mining history as in gold produced. Today, the approximate 25-mile radius which surrounds the town of Val d'Or is still holding its own as a prime exploration and development target - catalyzed in recent years by the availability of flow through funds and Quebec government policies supportive of the exploration and mining industries.

It's been said the Val d'Or area has "had more holes drilled in it than a pincushion". Over the course of decades both juniors and majors seemed to have no trouble bringing in some exciting holes. Hampered by heavy overburden and the area's complex geology, it proved a lot more difficult to find an orebody significant enough to warrant a production decision. Those that were successful in bringing mines to production - such as the Sigma and Lamaque in the old days and Belmoral and Kiena in more recent times - were companies who had gone into the gold camp with the goal of bringing to production a gold mine - and had the expertise and resources to get the job done.

Fitting that description exactly is Aur Resources, currently the most active junior exploration company in Canada with budgeted expenditures of approximately \$20 million for 1986 and the first two months of 1987. Aur Resources owns more than 70,000 acres of prime exploration land - located for the most part in the Val d'Or mining camp and along or hear its most important geological feature - the Cadillac Break.

When Aur was incorporated in 1981 its main asset was its "major mining expertise", represented by company President James Gill and Vice-President Howard Stockford. Dr. Gill received his degree in Economic Geology from Carleton University and before forming Aur was District Geologist, Eastern Canada for Denison Mines Limited. Howard Stockford, P.Eng., B.Sc., was Falconbridges's Chief Geologist for Canada before joining Aur. With all this in-house geological expertise, the company decid-



A view of the Norlartic minesite area near Val d'Or, Quebec, where Aur Resources is currently completing an underground program.

ed to concentrate its efforts in areas with an established history of gold production - and within a relatively short period of time managed to acquire an impressive portfolio of mining properties. The company subsequently discovered substantial gold reserves at three of its properties near Val d'Or: the Orenada, Norlartic and First Canadian.

Exploration work completed on the 1,204-acre Orenada property has discovered the Zone 2, Zone 4 and Zone 5 deposits. The Zone 4 deposit, where an underground program is underway, contains drill indicated reserves of 740,000 tons at a grade of 0.16 oz. gold/ton above a depth of 850 feet and extends to a depth of at least 1,500 feet. Surface exploration work to delineate gold reserves on the many other gold zones on this large property (owned 94% by Aur) will continue.

The Main Zone gold deposit on the 205-acre Norlartic Property produced over 1,100,000 tons of gold ore during the 1960's, and, at the end of 1985 the Main Zone had drill indicated reserves of 861,000 tons at a grade of 0.13 oz.

gold/ton. In 1986 Aur drilled three holes to test a previously unexplored area of the deposit which intersected 0.20 oz. gold/ton over 14.5 feet, 0.26 oz. gold/ton over 12.9 feet and 0.30 oz. gold/ton over 35 feet. This portion of the deposit is open to depth and to the east with indicated grades significantly higher than the historically mined grades. An underground program to determine feasibility for the Main Zone gold deposit is in progress and the 1986 findings are expected to add to the existing reserve tonnage and increase the grade. Surface work on two other zones on the property - the North and North-North have identified gold mineralization. Cogesco Mining Resources is entitled to acquire a 30% undivided interest in the Norlartic property by spending \$5 million on exploration work by March 1, 1987.

The Kierens Zone on Aur's (100%) 245-acre First Canadian Property, which adjoins the Norlartic, has drill indicated reserves of 700,000 tons grading 0.20 oz. gold /ton. This deposit has a strike length of 1,000 feet and to a depth of over 800

VSE:TGP

feet and remains open along strike in both directions and to depth.

Aur says its total gold reserves on these three properties currently stand at over 2,750,000 tons and "will be substantially increased as exploration continues".

In the next several months, major underground exploration programs will completed at the Orenada Zone 4, Norlartic Main Zone and First Canadian gold deposits at a cost of approximately \$18 million. The company says this work will provide the data necessary to complete production feasibility studies for these three deposits in March of 1987.

Jim Gill is extremely optimistic that favourable production decisions will enable the company to grow into a profitable gold producing company and beyond that, to become "a major force on the Canadian mining scene".

Aur also has an underground program on its Hewfran Property 100% owned by Aur, near Desmaraisville, Quebec. Bachelor Lake Gold Mines' 500 tpd mine is near the eastern boundary of the property. Recent Aur drilling has extended the Bachelor Lake Zone to the Hewfran Property. Surface drilling is also underway on numerous other properties. Aur has a 100% interest in Techdel International Inc. which is developing and marketing drill hole survey equipment for the mining industry.

Aur's ability to produce results from its exploration programs has enabled the company to join the ranks of what mining and investment analysts call 'second-tier' Canadian gold mining stocks - which currently offer some of the best buy-hold investment opportunities. These companies offer significant and more advanced mineral projects at or near a production stage, in-house technical, geological and financial expertise and overall 'blue-chip' management.

Aur Resources is debt free and appears to have the necessary ingredients in the formula for success in the mineral exploration game and if favourable production decisions are forthcoming, its gold mining ventures in the Val d'Or area should be economically enhanced by the lack of logistical problems and the availability of services.

Another important ingredient in the 'formula' - particularly for junior mining companies lacking earnings or dividends is the degree of emphasis placed by company management on 'investor relations'. Share prices of many juniors depends in part on management's ability 'to tell their story' to shareholders and potential investors. For Aur Resources, which has in the past kept a fairly low corporate profile, this will be an important part of its strategy in the months ahead....after all, the company has spent a lot of time, money and hard work to make its story an interesting one.

Aur Resources trades on the Toronto and Montreal Stock Exchanges; trading symbol AUR.

TECHNIGEN PLATINUM CORPORATION

A Growth Company With A Global Marketing Strategy 1250 - 609 Granville Street,

P.O. Box 10325 Pacific Centre, Vancouver, B.C. V7Y 1G5
Telephone: (604) 684-4351

- ★ HIGH TECHNOLOGY Joytec Ltd. 100% acquisition. Computerized golf simulator scheduled for worldwide delivery early 1987.
- ★ PRECIOUS METALS Platinum Palladium Gold. NEW DISCOVERIES - Muskox Property, Northwest Territories. DRILLING: Lac Des Iles Platinum Property in December.
- ★ INDUSTRIAL MINERALS Mica.

 Major high grade Mica deposit, Valemount, B.C.

 Completing feasibility for production and export in 1987.



Considering Advertising

Consider
North West
Prospector