

802930

RESERVES - NEWHAWK GOLD MINES LTD.: SULPHURETS PROPERTY

ZONE	DATE	CATEGORY	TONS	RESERVES		BY
				Au Opt	Ag Opt	
West	October 25, 1990	Proven & Probable Geologic	715,000	0.431	19.7	Watts Griffis McOuat
	October 25, 1990	Proven & Probable Geologic ¹	111,000	0.570	13.6	Newhawk Gold Mines Ltd.
	October 25, 1990	Proven & Probable Geologic	826,000	0.450	18.9	Newhawk Gold Mines Ltd.
	October 25, 1990	Mineable - fully diluted ²	550,900	0.418	18.0	Watts Griffis McOuat
Shore	1989	Geologic Inventory	92,276	0.371	4.6	Newhawk Gold Mines Ltd.
Snowfield	1985	Geologic Inventory	7.75 million	0.083	-	Newhawk Gold Mines Ltd.

↑ 289 Au/t

- ¹ Additional Reserves calculated after Feasibility Study - based on new drilling.
² Mineable Reserve based on Proven & Probable Geologic Reserves of 715,000 tons averaging 0.431 opt Au, 19.7 opt Ag.