

802857

**CORPORATE
DIRECTORY**

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OFFICERS & DIRECTORS

Peter R. DeLancey President & Director	Lawrence J. Nagy Director
William J. Coulter Secretary & Director	Linda E. Thorstad Director

TRANSFER AGENT

Central Guaranty Trust Company
Vancouver, B.C.

AUDITORS

Ellis, Foster
Vancouver, B.C.

STOCK LISTING

Vancouver Stock Exchange - ATN
S.E.C. 12g3-2(b) exemption #82-1556
Listed - Standard and Poors

CAPITALIZATION

Common Shares Authorized	20,000,000
Common Shares Issued	
- free trading	3,991,208
- restricted	750,000
Total Issued Common Shares	4,741,208
Stock Options Outstanding	350,000
Cash - September 1991	30,000

**ATNA
RESOURCES
LTD.**



U.S. SUBSIDIARY

ATNA RESOURCES INC.

SUMMARY AND HIGHLIGHTS

Atna Resources Ltd. is an aggressive mineral resource company focusing an acquisition of polymetallic massive sulphide deposits. Atna has adequate funding, modest capitalization, quality mineral properties showing "world-class" target potential, and experienced, technical management.

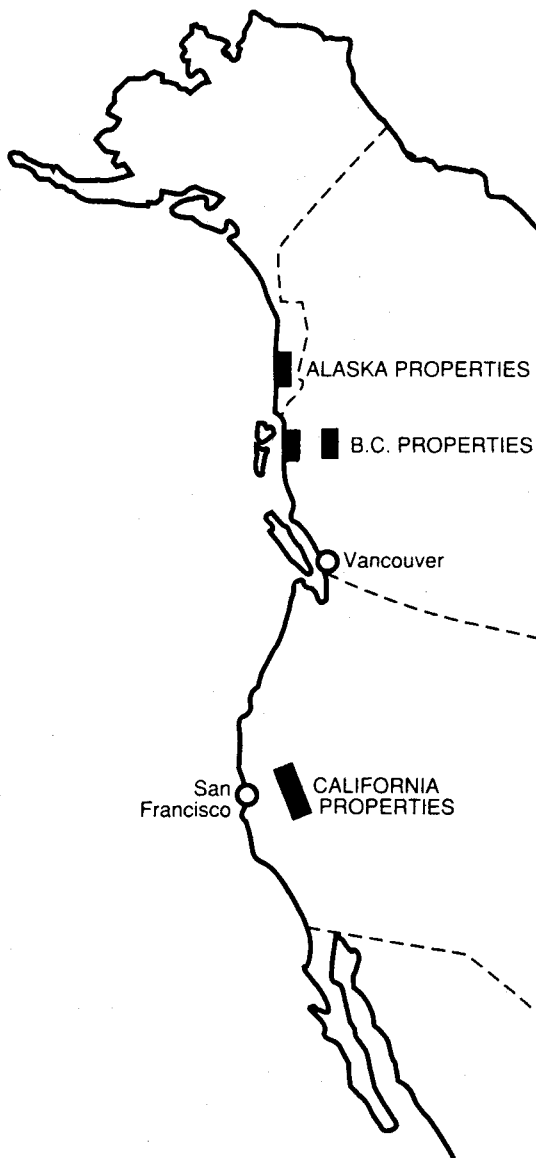
1990/91 Highlights

- Private Placement with Toffan, Netolitzky, Nagy at 40 cents, adding \$200,000 to Atna's treasury.
- Acquisition of the large Pitt Island polymetallic massive sulphide property. This newly recognized belt hosts a +400 m long massive sulphide unit containing significant base and precious metal values. Recent sampling gave values of 10% Cu, 0.6% Pb, 4.0% Zn, 96.8 g/t Az and 2.29 g/t Au over 2 m.
- Acquisition and phase 1 drilling of polymetallic massive sulphide properties in California.
- Acquisition of 3 massive sulphide properties in southeast Alaska. Mineralization is similar in style to that at Kennecott's Greens Creek Mine. While ore grade mineralization has been discovered on the properties, they are still at an early stage of exploration.
- Acquisition of Noranda's 50% interest in the Blunt Mt. property in B.C. Values up to 0.8 oz/t gold and 256 oz/t silver occur along a 1 mile long mineralized structure.
- Discovery of a wide precious metal structural zone superimposed on an altered copper-gold porphyry system on the Emerson property in central B.C. Atna has recently acquired ownership to adjacent claims held by Noranda.

THE COMPANY

The Company's mandate is to acquire, explore and develop quality mineral properties in Canada, United States and Mexico. Emphasis is placed on acquisition of polymetallic massive sulphide properties. Funding will be largely directed at property acquisitions and initial exploration. Atna will seek joint venture partners on more advanced exploration and development projects.

ATNA'S EXPLORATION TARGETS



MANAGEMENT

Atna has a highly competent, in-house management team with extensive experience in all facets of the exploration industry including administration, geology, geophysics, property development and fund-raising.

President and Director

Peter R. DeLancey, P. Eng., M.Sc.

Peter DeLancey has been active in mineral exploration for 25 years. After working two years in Chile for Anaconda, he joined Texasgulf/Kidd Creek Mines and advanced to the position of Regional Manager Western Canada/U.S. In 1986 he joined Imperial Metals Group as Senior Geologist and Director of Operations for Colony Pacific Explorations. Peter brings to Atna broad experience in the search for base and precious metal deposits.

Director

William J. Coulter, B.A.Sc.

Mr. Coulter has 23 years of experience in the mineral exploration business - most notably in initiating, funding and administering exploration programs, negotiating joint venture agreements, corporate administration, and expediting amalgamations and takeovers.

Director

Lawrence J. Nagy, B.A., F.G.A.C.

Lawrence J. Nagy has over 20 years mineral exploration experience world wide, the majority within the Cominco organization. His most recent involvement has been with the Delaware-Cominco SNIP Project and with Calpine Resources Ltd. Mr. Nagy is President and co-founder of Keewatin Engineering.

Director

Linda E. Thorstad, M.Sc., F.G.A.C.

Ms. Thorstad, through 16 years of experience, brings to the Company diversified experience in mineral exploration and mine development, company management and finance and investor relations. She has worked as a consultant to many junior resource companies, as president of Questore Consultants and Interaction Resources Ltd. She is currently Executive Vice President for the HRC Development Corporation.

FINANCING

Atna secured significant financing in 1990 through a private placement with individuals including John A. Toffan, Ronald K. Metolitzky and Lawrence J. Nagy. The placement consisted of 500,000 units at 40 cents. The initial placement added \$200,000 to Atna's treasury.

CALIFORNIA

Atna is exploring attractive polymetallic massive sulphide properties in the Foothills Belt of California. The volcanic rocks are of the same age as those hosting the Eskay Creek deposit in northwestern British Columbia. Some of the targets have never been tested by drilling, others have only been explored to a shallow depth. The recent discovery of Colony Pacific's Blue Moon Deposit containing +4 million tons of 9.6% Zn, 1.2% Cu, 0.06 oz/ton Au and 2.2 oz/ton Ag, beneath previously mined workings, indicates the potential of this under-explored belt. Atna has gained considerable expertise in evaluation of deposits within the belt.

Star and Excelsior

The Star and Excelsior Mine is located 2.5 miles northwest of the Schell Ranch property under option to Colony Pacific. The old workings consist of 3 shallow shafts. The most prominent zone of mineralization is marked by an area of gossan and silification 50 feet wide and at +1,000 feet long. Massive sphalerite, chalcopyrite and pyrite occur in a baritic horizons. Four short holes were drilled in 1991. Results were encouraging with one hole intersecting 3% Cu, 31% Zn, 9.7 oz/t Ag and 0.09 oz/t Au over 1.1 feet. Subsequent underground and surface sampling elsewhere on the property gave high grade base and precious values such as 5% Cu, 4% Zn, 4.4 oz/t Ag and 0.28 oz/t Au over 2.7 feet. Atna can earn a 50% interest in the property by spending \$200,000 over 3 years.

ALASKA

Atna has acquired a 100% interest, subject to a 1% smelter royalty and discoverer's bonus, in several properties in southeast Alaska. The properties are in the same favourable stratigraphy hosting the Greens Creek polymetallic massive sulphide deposit (+10 million tons grading 0.18 oz/t gold, 23.8 oz/t silver, 3.9% lead and 9.7% zinc) presently being mined by Kennecott. Preliminary exploration of Atna's claims has led to the discovery of several showings hosted in sericite and chlorite schists. Some of the better values from the showings are:

Property	Cu %	Zn%	Pb%	Ag oz/t
Wally Gator	3.0	2.0	0.75	3.2
Spiderman	0.4	8.8	0.25	1.0
Go	-	12.0	1.30	3.0

Further exploration surveys are planned for 1992.

BRITISH COLUMBIA

Pitt Island Property

Atna has combined its new claims with claims under option to Fair Harbour Resources. The resulting 195 claims cover a 15 km by 3 km meta-volcanic belt hosting polymetallic massive sulphides. Attention to date has focused on a +400m long massive sulphide unit. Chip sampling across the unit gave consistent base and precious metal values up to 5.5% Cu, 1.6% Pb, 5.0% Zn, 87.4 g/t Ag and 2.38 g/t Au. Limited shallow drilling indicates the zone continues down-dip. Results of recent sampling have produced gold values in the order of 6 g/t. Preliminary prospecting has returned encouraging values elsewhere along the belt. This newly recognized massive sulphide target warrants an aggressive exploration program including drilling.

Emerson Property

The Emerson property, located 15 miles west of Houston, B.C. was staked in 1987 to cover the source area of stream sediment samples containing highly anomalous gold values. The area was previously explored for porphyry copper mineralization. Preliminary sampling of quartz stockworks and mineralized fault structures has given encouraging values up to 1.2 oz/ton gold. Recent follow-up exploration has led to the discovery of 2 areas of mineralization along major NNE structures. Results of sampling gave values up to: Ridge showing - 0.54 oz/t gold and Jewellery Box showing - 0.14 oz/t gold. Geochemical, geological and geophysical surveys and backhoe trenching are planned prior to drilling. Recent surveys indicate the epithermal gold zones are superimposed on a copper-gold porphyry system. Further exploration is recommended on both targets.

Blunt Mountain Joint Venture

The Blunt Mountain property is located 30 miles north Smithers, B.C. Mineralization consists of veins, lenses, fracture-fillings and disseminations containing arsenopyrite, galena, sphalerite and pyrite along a shear zone in granodiorite. The mineralized zone, outlined by outcrop and soil geochemistry for at least 1 mile, carries precious metal values up to 0.8 oz/ton gold and 256 oz/ton silver. Atna has acquired Noranda's 50% interest and now owns 100% of the property.

Lefty Property

The Lefty property, located 35 miles southwest of Smithers, B.C., covers a mineralized zone that extends for 2 miles and is 2,000 feet wide. The character and geometry of the epithermal mineralization and alteration indicates the system is structurally controlled along splays and fractures related to a major throughgoing fault. Gold values are associated with silification and minor sulphides. Chip sampling of the South Showing gave a value of 0.15 oz/ton gold across 4 feet. Further exploration is warranted.



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NEWS - FOR IMMEDIATE RELEASE

January 6, 1992

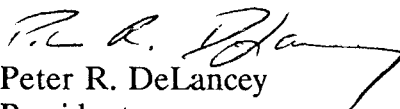
VANCOUVER STOCK EXCHANGE	-	ATN.V
Shares Issued and Outstanding	-	4,741,208

VANCOUVER, B.C. . . . ATNA RESOURCES LTD. and FAIR RESOURCES GROUP INC. announced today that they have combined their Pitt Island, B.C. claim holdings and have entered into an agreement with Inco Limited for the exploration and development of the 195 claim units covering 20 square miles. The Pitt Island property is located 40 miles south of the port of Prince Rupert.

Under the terms of the Atna/Fair Resources agreement each party retains a 50% interest in the combined claims. Inco has been granted the right to earn a 60% joint venture interest in the claims by expending \$1,200,000 on exploration and making payments of \$435,000 by March 25, 1996. Inco has paid \$25,000 and is committed to make a further property payment of \$15,000 by March 25, 1992.

The target is a polymetallic volcanogenic massive sulphide deposit similar to Westmin's H-W deposit on Vancouver Island. A 15 km long belt of metavolcanic-metasedimentary rocks containing base and precious metal rich massive sulphide mineralization has been identified. Attention to date has focused on a +400m long massive sulphide unit. Previous chip sampling across the unit gave consistent base and precious metal values up to 5.6% Cu, 1.0% Pb, 5.0% Zn, 87.4 g/t Ag and 2.38 g/t Au over 1.4 metres. Limited drilling indicates the zone continues down-dip. Results of recent sampling have produced encouraging values up to 10.2% Cu, 0.6% Pb, 3.9% Zn, 96.8 g/t Ag and 2.3 g/t Au over 2 metres, and up to 6.9 g/t Au over 1 metre. Preliminary prospecting has returned encouraging values elsewhere along the belt.

This newly recognized massive sulphide target warrants an aggressive exploration program including drilling. Inco plans to commence work on the property in late spring.


Peter R. DeLancey
President
ATNA RESOURCES LTD.