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Vancouver Stock Exchange
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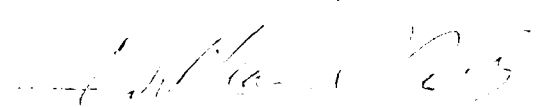
NEWS RELEASE

Vancouver, B.C. -- Consolidated Ramrod Gold Corporation and its partners, Barkhor Resources Inc. and Chapleau Resources Ltd. are continuing their extensive drilling program on the FORS lead, zinc and silver prospect near Cranbrook, British Columbia.

Drill holes to date, i.e. holes 1-12, have shown the existence of a substantial alteration (vent) zone of the type associated with major "sedex" deposits. Although several horizons are candidates for the formation of the sedex deposits, the most attractive is the Sullivan horizon approximately 1400 feet below the collar of hole #1.

Whereas holes 2 and 3 penetrated the Sullivan horizon, the rest of the first twelve holes were designed to outline the vent zone. These holes, along with the I.P. surveys, showed a zone at least 492 feet wide and 1300 feet long. Holes to test the Sullivan horizon on the flanks of the vent zone have been designed to encounter any proximal ore zones as well as to give clues about the existence of any distal zone which may be associated with the vent zone.

Permits were received on Friday, January 22, allowing a 650 foot road to be built to a new drill site to test a geophysical anomaly recently located north of the previous drilling. The road will be completed today and drilling should commence tomorrow. Government approval for an additional 9 kilometres of roads and 12 drill sites has been received to provide access for testing the Sullivan Horizon elsewhere on the property.


William D. Daly, President
Chapleau Resources Ltd.

The Vancouver Stock exchange has neither approved nor disapproved of the contents of this News Release.

