

802633

**DRAGOON
RESOURCES
LTD.**



305-675 W. Hastings St.
Vancouver, BC., V6B 1N2, (604) 669-0115

NEWS RELEASE

29 January 1991

Dragoon Resources Ltd. and its joint venture partner, Greenstone Resources Ltd. of Toronto, report that hole #43 on their David/Lew property has encountered mineralization from 210 feet to 260 feet on the main zone.

This 50 foot mineralized zone is described as a silicified shear with galena and chalcopyrite mineralization. Visible gold is evident within the section.

The core has been shipped for assay.

Dragoon is the operator.

For additional information contact:

Ian G. Park, Greenstone Resources Ltd. (416) 862-7300 or
Robert McGowan, Dragoon Resources Ltd. (604) 669-0115

DRAGOON RESOURCES LTD.

Robert J. McGowan, President

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.

**DRAGOON
RESOURCES
LTD.**



305-675 W. Hastings St.
Vancouver, BC, V6B 1N2, (604) 669-0115

NEWS RELEASE

23 January 1991

Dragoon Resources Ltd. and its joint venture partner, Greenstone Resources Ltd. of Toronto are please to announce further drill results from their 100% owned David/Lew Project in southwestern British Columbia 18 miles east of Cranbrook. The initial programme outlined the first known high grade occurrences of gold in Proterozoic age Aldridge sediment. A north-east trending series of parallel shear zones containing considerable silica, sulfides and gold have been found to extend over 3 miles of strike. Drilling to date along the shear has been confined to areas of good winter access and geochemical signature. A continuously mineralized high grade section called the Main Zone has now been outlined from about 1950N and 2150N a distance of six hundred and fifty feet. Results, including data from previous holes on the Zone, are as follows:

Main Zone

Hole	Location	Angle	True Width (feet)	Gold Grade (oz/t)
90-1	1974N/2983E	-45°	18.5	0.286
90-3	1974N/2983E	-50°	9.5	0.183
90-5	1991N/2977E	-65°	6.2	0.253
90-6	2082N/2995E	-45°	3.9	0.255
90-8	2109N/3006E	-45°	8.3	1.240
90-9	2109N/3006E	-70°	4.6	0.320

New Holes

90-31	2020N/2982E	-75°	5.9	0.250
90-32	2050N/2982E	-45°	3.3	0.713
90-33	2050N/2982E	-75°	3.9	0.325
incl.			14.4	0.092

High grade soil geochemical results for gold show a continuation of this zone as far as 2700N a continuous distance of almost 2500ft. A second parallel silicified shear 600 feet to the west has now been identified.

The remainder of the drilling has taken place further to the south on the regional David/Lew shear with encouraging results. High sludge values in several holes with low assays indicates the presence of coarse gold in the silicified zones.

<u>Hole</u>	<u>Location</u>	<u>Angle</u>	<u>True Width (feet)</u>	<u>Gold Grade (oz/t)</u>	<u>Sludge Au Oz/t</u>
90-14	1531N/3074E	-45°	9.3	0.260	-
90-18	1476N/3032E	-47°	3.8	0.090	0.31
90-21	1421N/3108E	-45°	6.7	0.198	-
90-22	1559N/3063E	-45°	5.2	0.080	0.163
90-23	1559N/3064E	-75°	5.6	0.074	0.100 VG
90-26	1630N/3034E	-45°	3.6	0.130	-

New drilling is presently underway to the north and at depth on the Main Zone, as well as on the newly indicated parallel shear structures. Additional drill targets are being outlined where E-W regional shears intersect the David/Lew shear zone. These areas appear to show increased silicification.

Dragoon is the operator.

For additional information contact:

Ian G. Park, Greenstone Resources Ltd. (416) 862-7300 or

Robert McGowan, Dragoon Resources Ltd. (604) 669-0115

DRAGOON RESOURCES LTD.

Per: 
 Walter J. Clemens, Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.

**DRAGOON
RESOURCES
LTD.**



305-675 W. Hastings St.
Vancouver, B.C., V6B 1N2, (604) 669-0115

NEWS RELEASE

6 December 1990

Dragoon Resources Ltd. and its joint venture partner, Greenstone Resources Ltd. of Toronto, have received assays from four additional drill holes on its David/Lew gold discovery near Cranbrook, British Columbia. (See accompanying map for area of interest.)

Hole	Location	Angle	True Width (feet)	Gold Grade (oz/t)
90-11	1961N/2975E	45°	9.0	0.08
90-12	1961N/2975E	74°	3.3	0.01
90-13	1974N/2970E	72°	no intersection	
90-14	1531N/3074E	45°	9.3	0.26

Hole 90-14, drilled 1400 feet to the south of previous intersections, indicates the potential for significant additional reserves to the south.


Holes 90-11, -12 and -13 were drilled in a limited area for structural information.

Dragoon and Greenstone each own fifty percent of the David/Lew claims which are located 25 miles from Cranbrook, British Columbia.

Dragoon is the operator.

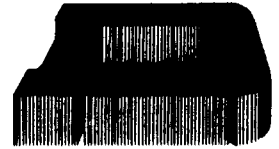
Drilling continues.

DRAGOON RESOURCES LTD.


Walter J. Clemens
Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.

**DRAGON
RESOURCES
LTD.**



305-675 W. Hastings St.
Vancouver, BC., V6B 1N2, (604) 669-0115

NEWS RELEASE

21 November 1990

Assays from *three additional diamond drill holes* on the David/Lew claims have returned high gold values.

<u>Hole</u>	<u>Location</u>	<u>Angle</u>	<u>True Width (feet)</u>	<u>Grade Uncut (oz/t)</u>	<u>Grade Cut (oz/t)</u>
90-7	2082N/3005E	70°	6.6	0.47	0.43
90-8	2109N/3006E	45°	8.3	1.24	0.40
90-9	2109N/3006E	75°	4.6	0.32	0.32
90-10	Abandoned				


These results indicate continuity of structure and mineralization along strike to the north. More recent drilling indicates an increase in sulphides to the south.

Drilling continues.

Greenstone and Dragoon each own fifty percent of the David/Lew claims which are located 25 miles from Cranbrook, British Columbia.

Dragoon is the operator.

DRAGON RESOURCES LTD.


Walter J. Clemens
Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.

**DRAGOON
RESOURCES
LTD.**



305-675 W. Hastings St.
Vancouver, BC, V6B 1N2, (604) 669-0115

November 14 1990

NEWS RELEASE

ADDITIONAL ASSAYS FROM DAVID/LEW

VANCOUVER ... Dragoon Resources Ltd. (50%) and its joint venture partner Greenstone Resources Ltd. (50%) of Toronto have received the following channel sample assays, from trenching, on their David/Lew property 30 kilometres southwest of Cranbrook, British Columbia.

1120N	0.50 grams gold/ton	over	1 metres	(grab)
1200N	0.50		1 metres	(grab)
1440N	0.55		3.1 metres	(main zone)
	13.20		1.9 metres	(east zone)
1540N	4.00		2.0 metres	(main zone)
	2.80		1.1 metres	(east zone)
1550N	1.14		5.2 metres	(main zone)
			east zone not trenched	
1600N	0.50		3.85 metres	(main zone)
1800N	1.01		1.0 metres	(main zone)

Trenching has extended the north/south strike length to 1600 metres. (see News Release of November 1, 1990)

All drill holes have been laid out to investigate the presence of mineralization along strike and to date the structure has been tested toward the south end of the zone. The mineralization is contained in a silicified shear zone in the Alderidge Formation. All drill holes are across the width (normal to strike).

Drilling continues.

....Cont.

THE JOINT VENTURE HAS RECEIVED THE FOLLOWING ASSAYS FROM 5 DIAMOND DRILL HOLES:

	COORDINATES	DIP	FEET	(METRES)	OZ./TON	GPT
D 90-2	1974N, 2983E	-65°	11.4	(3.5)	.020	(0.82)
D 90-3	" "	-50°	9.5	(2.9)	.183	(6.30) uncut
		"	9.5	(2.9)	.146	(5.02) cut
D 90-4	1991N, 2977E	-45°	3.6	(1.1)	.033	(1.15)
D 90-5	" "	-65°	8.8	(2.7)	.172	(5.90)
	includes	"	6.2	(1.9)	.253	(8.68)
	"	"	3.6	(0.9)	.434	(14.88)
D 90-6	2082N, 2995E	-45°	3.9	(1.2)	.255	(8.77)
	includes	"	2.3	(0.7)	.154	(5.30)

All assays have been cut to 1 oz or 34 grams.
All intersections reported, represented true width.

(See Nov 5, 1990 News Release for D90-1)

Dragoon is the operator.

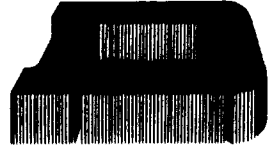
DRAGOON RESOURCES LTD.



Walter J. Clemens
Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.

**DRAGOON
RESOURCES
LTD.**



305-675 W. Hastings St.
Vancouver, BC, V6B 1N2, (604) 669-0115

NEWS RELEASE

5 November 1990

Dragoon Resources Ltd. and its joint venture partner, Greenstone Resources Ltd. of Toronto, have received the assay results from the initial drill hole, D90-1, on the David/Lew property, 30 kilometres southwest of Cranbrook, British Columbia.

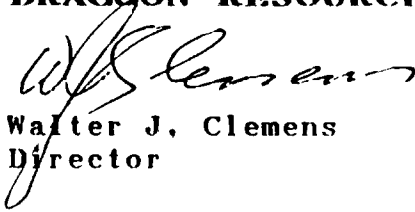
Hole D90-1, collared at 1974N - 2983E and drilled at -45°, intersected 5.9 metres (18.5 feet) (true width) of 9.8 grams gold (0.285 ounces per ton). The hole cut the mineralized structure below trenches which carried ore-grade gold as reported in the November 1, 1990 news release.

Sampling and mapping of the trenching program continues, with final assays expected shortly.

The drilling program continues, with the second and third drill holes having been completed, and the mineralized sections of core have been split and sent for analyses.

Dragoon is the operator.

DRAGOON RESOURCES LTD.


Walter J. Clemens
Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.