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Name:

Glacier Gulch

Location:

NTS Area 93 L/14

Lat. 540 48' 50" Long. 1270 18' 00"

Mining Division: Omineca

- property located 5 miles NW of Smithers/Smithers located

on Hwy. 16 between Prince Rupert and Prince George

Owner:

Climax Molybdenum Corp. of British Columbia Ltd. (subsidiary

of Amax Inc.)

Description:

molybdenum-tungsten-copper deposit/host rock - granodiorite/

mineralization occurs as dissemination and in veins

Reserves: 100 million tons avg. .29% MoS2 (Kirkham, Ph.D.

Thesis, Wisconsin, 1969)

- tungsten, a possible byproduct, occurs as

scheelite and wolframite; deposit will produce

more tungsten than any other property

Development:

1956 - claims staked

1957 - property optioned to Climax Molybdenum Co.

1958 - Climax merged with The American Metal Co. Ltd. to

form American Metal Climax, Inc.

1958-65 - staking, drilling - 41 holes, 79,000'

1966-67 - adit, crosscuts, u/g drilling - 33 holes, 40,793'

1968 - operations transferred to Climax Molybdenum Corp.

of B.C.

1970 - u/g drilling - 25 holes, 20,000'

1971-73 - purchase of property, u/g work - drifting, drill-

ing - 56 holes, 51,376'

1974-75 - drilling - 3 holes, 478', work on access road

Potential Operation:

Open pit

Impediments:

- environmental property near the town of Smithers and near a glacier tourist area (Annis, et al, 1978)
- company priorities dictate development, company has several other molybdenum prospects in British Columbia (i.e. Lime Creek)

Comments:

- property between elevation of 3,000' to 7,000'