5.2465.

SCHELLEX GOLD CORP

NEWS RELEASE

SCHELLEX ACQUIRES LARGE LAND POSITION IN GALORE CREEK GOLD CAMP

Trading Symbol: SCE

February 6, 1989

Schellex Gold Corp. has acquired by staking 188 claim units in the emerging Galore Creek Gold Camp. The claims staked cover favourable gold bearing geology similar to the Snip and Johnny Mountain deposits located 50 kilometers to the south on the Iskut River. Several mineral occurrences are known to exist on the claims and will be evaluated in the upcoming exploration season.

Schellex is presently discussing the possibilities of joint venturing the newly acquired claims with several interested parties.

Gary Schellenberg

President

Schellex Gold Corp.

THIS NEWS RELEASE IS PREPARED ON THE INSTRUCTIONS OF GARY SCHELLENSERG, DIRECTOR OF THE COMPANY, WHO ACCEPTS FULL RESPONSIBILITY FOR THE CONTENTS CONTAINED HEREIN.

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