

Centurion adds to Tintic area holdings

In return for cash and common stock, **Centurion Mines** (NASDAQ) has acquired the Grand Central mine and 70% control of Mammoth Mining, thereby securing a prospective land package encompassing about 500 acres in the heart of Utah's Tintic district.

The company also acquired 10,800 acres of privately owned mineral rights in the West Tintic and Sheep Rock districts.

Centurion holds one of the largest ground positions in the historic mining region, and its latest addition includes five past-producing mines. These mines are reported to have produced 691,000 oz. gold, 29.5 million oz. silver, and 78 million lb. of copper. Average grades were 0.3 oz. gold and 12.5 oz. silver per ton and 1.6% copper.

The newly acquired package includes privately owned,

patented mining properties, with no outstanding royalties or other obligations. Most of the mines were closed more than 50 years ago for economic reasons.

Centurion has identified two blocks of indicated reserves in the near-surface portion of the Mammoth mine, and these can be mined within the next 12 months using existing underground workings. The first block contains 15,000 tons averaging 19.36% copper, while the second contains an estimated 50,000 tons averaging 0.22 oz. gold, 22.5 oz. silver and 7.22% copper.

Also available is stockpiled material previously mined at the Grand Central mine, which requires only crushing, transportation and smelting. Based on sampling, this block contains 10,400 tons of 0.167 oz. gold, 7.2 oz. silver and 0.93% copper.

Centurion has retained Flour-Daniel Wright to develop a mining plan. Permitting is under way and contractors have submitted mining proposals to Centurion. All infrastructure necessary for supporting a mining operation is available.

Freewest options Kinbauri gold play

Montreal-based junior **Freewest Resources** (TSE) has agreed to earn a 60% interest in **Kinbauri Gold's** Morrisette Creek gold property.

The property, consisting of 30 claims northeast of Kirkland Lake, Ont., covers ground along strike from **Sudbury Contact Mines'** (TSE) Victoria Creek gold project. Sudbury Contact has outlined a mineralized zone with a strike length of 4,600 ft. containing values of up to 0.35 oz. gold per ton over 19.5 ft.

In other news, Kinbauri's court

Drill program ongoing at East Ingerbelle deposit

With the Similco copper mine back in production, **Princeton Mining** (TSE) is continuing a drill program aimed at increasing the tonnage and grade of the Ingerbelle East deposit, situated 4,000 ft. south of the existing mill complex.

The property, near Princeton in southern British Columbia, is owned by Princeton's wholly owned subsidiary, Similco Mines.

Previous drilling in the Ingerbelle East area defined a geo-

logical reserve of 21 million tons grading 0.35% copper.

So far, 15 holes, totaling 9,870 ft. of a scheduled 15,000-ft. program, have been drilled.

The company views results to date as encouraging, particularly Hole 94-06 which intersected 156 ft. grading 1.24% copper and 0.01 oz. gold per ton in a new mineralized zone on the south edge of the proposed pit.

Results to date are as follows:

Hole	From (fft.)	To (ft.)	Length (ft.)	Copper (%)	Gold (oz./ton)
94-01	30	87	57	0.47	0.008
94-02	527	687	160	0.50	0.008
94-03	228	441	213	0.32	0.008
	511	567	56	0.37	0.008
	812	903	91	0.58	0.012
94-04			hole abandoned in overburden		
95-05	27	159	132	0.32	0.005
	301	438	137	0.53	0.008
	691	785	94	0.53	0.014
94-06	675	831	156	1.24	0.010
94-07	418	501	83	0.24	0.005
	746	929	183	0.31	0.008
94-08	495	580	85	0.33	pending
	798	852	54	0.45	pending
94-09			hole abandoned in overburden		
94-10	172	258	86	0.46	pending

Patrician completes financing

POINTMENT PLOSIVES LTD.



dy L. Daggitt

te, President of Titan Ltd., is pleased to he appointment of AGGITT as Business Manager residing in C.

t was previously em- technical Specialist for pplier of explosives stems, The Ensign- npany. He also worked r the B.C. heavy con- ustry after graduating n Economics from the Victoria.

member of the CIMM International Society of Engineers.

discovery Lake

s totaling 8,850 ft. have on the Bear Lake joint the Cheminis mine in d Lake-Larder Lake rio.

ce is under option to d Mines (TSE) from Minerals (ASE).

st hole intersected old per ton and 0.5% r 9.2 ft. in what the refers to as a flow- earing structure at a

ANNOUNCEMENT



Hudson Bay Mining and Smelting Co., Limited (HBM&S), is pleased to announce the appointment of Mr. Brian D. Gordon as General Counsel and Corporate Secretary.

Mr. Gordon was a partner of Thompson Dorfman Sweetman and a member of the firm since receiving his law degree in 1983. During that period of time, he conducted a general business law practice which included representing several mining companies.

In his position as General Counsel and Corporate Secretary, Mr. Gordon will report directly to the Chairman and Chief Executive Officer and will be responsible for all HBM&S legal affairs in Canada.

Hudson Bay Mining and Smelting Co., Limited is a subsidiary of Minorco, a natural resources company incorporated in Luxembourg.

Accident claims two geologists

Geologists Jeffrey Deen, 36, and Mark Burnett, 21, died on the night of July 12, when their vehicle veered off a mountain

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Resources

ping and channel sampling
 the Santa Juana and Tern-
 mines as part of the feasi-
 study at the project.
 Preliminary ore resource cal-
 culations, based on old data as
 as data from 11 of the 25
 s, indicate the Santa Juana
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 6.19 grams gold and 403
 s silver, 2.42% zinc, 2.69%
 and 0.59% copper. The
 probable and possible re-
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 billion tonnes averaging 3.8
 s gold and 326.3 grams sil-
 er tonne. The resource is
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 rial as well as *in situ* sul-
 and oxide reserves.

Henderson, project man-
 said the key to future de-
 ment, beyond the next
 years, is finding additional
 ore. Ongoing explo-
 is expected to prove up
 billion tonnes of sulphide

the \$500,000 feasibility
 is completed and ap-
 d, BLM Mexicana plans
 US\$1.5 million on re-
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 acy of the existing mill.
 ial mining, at a rate of
 nnes per day, will be
 sulphide ore above level

12 and oxide and sulphide ore
 found below level 16. The aver-
 age head grade is expected to
 be 4 grams gold, 381 grams sil-
 ver and 12% combined lead,
 zinc and copper.

Shrinkage stoping with pneu-
 matic hand-held drills, pneu-
 matic mucking loaders and
 electric scrapers will be used to
 mine the veins at a mining
 width of 0.65 metres. Contract
 mining costs are expected to be
 in the US\$30-to-US\$40 range.

The existing mill and flota-
 tion plant, built in 1989, are ca-
 pable of producing a precious-
 metals-rich lead concentrate as
 well as a zinc concentrate, both
 of which are suitable for deliv-
 ery to a smelter in Torreon.

Once cash flow from the
 Terneras project starts, the
 exploration focus will shift to
 the developing reserves at El
 Cobra and San Diego mines.

BLM Mexicana also holds in-
 terests in four other properties
 in Mexico. La Negra gold-silver
 property in the state of Zacate-
 cas underwent 500 metres of
 drilling, and assay results are
 pending. Three other proper-
 ties — namely the Reyas gold-
 silver property in Durango, the
 Miguel Auzo gold-silver prop-
 erty in Zacatecas, and the
 Jimulco copper-gold porphyry
 property in Coahuila — will be
 explored at a later date.

ground to juniors

autumn and drilling will
 ed out in the winter.

Another agreement, **Cana-
 Golden Dragon Resources**
 can earn a half interest in
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 our years (including
 0 in the first year) and
 000 in cash and/or stock.
 too, 10 airborne anoma-
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 ollowed up with ground

geophysics and drilling in the
 winter.

Meanwhile, **Hemlo Gold
 Mines** (TSE) has begun drilling
 on Dragon's 333-claim Sewell
 Reeves property, 48 miles west
 of Timmins, Ont. Previous
 drilling in two areas returned
 low gold values in green car-
 bonate rock and basalts. Hemlo
 can earn a half interest by
 spending \$1 million on explo-
 ration or a 70% stake by spend-
 ing \$1.5 million.

co-Nevada buys platinum royalty

ty-holder **Franco-Nevada**
 (TSE) has paid US\$2.25
 to South Africa-based
 burg Platinum for a 5%
 fits interest royalty in
 untry's Pandora plat-
 operty.

Africa, and according to com-
 pany President Pierre Las-
 sonde, "the property was a bar-
 gain with no risk."

The 17,193 acre property
 contains 31 million oz. of proven
 and probable platinum group

Tequila assuming ownership of Asia Pacific property

Toronto-listed **Adex Mining**
 is transferring to Tequila Cop-
 per its interest in the Asia Pa-
 cific copper-gold property in
 the Philippines.

Adex owns half of Philip-
 pines-based Selenga Mining,
 which holds the operating
 rights to the property.

The other half of Selenga is
 held by **Starmin Mining** (TSE),
 and this, too, is being trans-
 ferred to Tequila Copper (along
 with other Starmin interests).

In consideration, Adex and
 Starmin will receive special
 shares and special warrants in
 Tequila Copper. Each special
 share and special warrant can
 be exchanged for one common
 share of Tequila Copper. Adex
 will receive 12 million special

shares while Starmin will get
 10.5 million special warrants.

In the end, Tequila (a com-
 pany incorporated by Adex)
 will own a 40% direct and a
 60% indirect interest in Selen-
 ga. Tequila will consequently
 own a 100% indirect interest in
 the Asia Pacific project.

Tequila plans to launch a
 major drilling program at the
 Hinoba-an copper deposit,
 which forms part of Asia Pacif-
 ic. The deposit contains a geo-
 logical reserve of 150 million
 tons averaging 0.48% copper.
 A feasibility study indicates a
 minable reserve of 104 million
 tons averaging 0.45% copper as
 well as an oxide copper reserve
 of 7.3 million tons averaging
 0.65% copper.

NEWS ROUNDUP

Production resumes at Similco Mine

VANCOUVER — In August, Similco Mines, a wholly
 owned subsidiary of **Princeton Mining** (TSE), resumed pro-
 duction at its open-pit copper mine in southwestern British
 Columbia.

The mine operated throughout September at a daily rate
 of 21,214 tons and is currently processing 25,000 tons per
 day. Initial production has been from the Ingerbelle stock-
 pile, which contains 10.3 million tons of 0.25% copper and
 0,006 oz. gold per ton.

Drilling of the East Ingerbelle zone is increasing grade
 and tonnage, [the overall geological reserve having previous-
 ly been calculated at 21 million tons grading 0.35% copper.

Over the past five years, Similco produced, on an annual
 basis, 55 million lb. copper, 15,300 oz. gold and 360,000 oz. silver.

Kookaburra defines Tacaza reserves

VANCOUVER — Drilling on the Tacaza project in south-
 eastern Peru has outlined a geological resource of 4.4 million
 tonnes grading 1.35% copper, based on a 0.5% cutoff.

Kookaburra Resources (VSE) has drilled 7,700 metres in
 more than 125 holes, covering a strike length of 1,450 metres.

Subsequent soil samples, taken at 50-metre spacings over
 a 900-by-2,300-metre area, indicate good copper-lead-zinc
 correlation. The samples also indicate that the known miner-
 alization extends at least 800 metres to the north. In addi-
 tion, two outlined areas have yet to be tested.

Kookaburra has about \$4.5 million in working capital and
 15.4 million shares outstanding.

New Island hits gold at Glover

With its first drill hole, **New Island Minerals** (ASE) has in-
 tersected significant gold mineralization at its 26,000-acre
 Glover Island property in Newfoundland.

The hole intersected 0.30 oz. gold per ton over a true
 width of 20 ft. This intercept included a high-grade core
 which averaged 0.40 oz. over 10 ft.

The work is being carried out on the Luckv Smoke zone

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The company currently has a vacancy for an experienced Senior Geologist to join the Geology team. The position reports to the Chief Geologist. The responsibilities of the position are to upgrade the geologic skills and understanding of national staff within the Geology Department and the Mine Division, and to ensure that the ore reserve base is fully understood through drill and updating of geologic model. The Senior Geologist directs the production of geologic plans and cross-sections of the mine area, and evaluates grade control systems, making modifications where necessary. He/she will also direct exploration programs outside the mine area. Supervision and training of PNG National personnel are requirements of the position.

To be considered for this senior position you must have 8-10 years experience in geology programs in Mine Operations and Exploration with extensive experience in porphyry coppers and related ore bodies. A BSc in Geology or related field is essential and MSc is desirable.

This position will be offered on an employment contract based package to appeal to high calibre applicants. Furnished married/single accommodation will be provided in a secure, well-established town which has good facilities. Remuneration will be based on previous experience and include a significant isolation allowance.

If you are seeking satisfying and rewarding work overseas and would like to be considered for this position, we would like to hear from you before December 31, 1994.

Please send confidential resume to: **Manager, Human Resources, BHP Minerals, Copper Division, 550 California Street, San Francisco, CA 94104-1020.** An Equal Opportunity Employer.

The Main Favorable Horizon, a 10-to-20-metre layer which hosts the copper-silver mineralization, marks the transition between continental sandstone deposition and the overlying marine deposition. It encompasses an area measuring 70 miles long by 25 miles wide. Outcrops are limited (and produced only) by the erosion on northwest-southeast-trending anticlines.

Sampling at the Granizo showing returned a strike length of 42 metres averaging 2.11% copper and 37.9 grams silver per tonne over a width of 8.72 metres.

Francisco is seeking a joint-venture partner.

Princeton expands Similco reserves

VANCOUVER — A drilling program has boosted the reserve base of the Similco mine project in southwestern British Columbia.

Princeton Mining (TSE) says minable reserves at the Ingerbelle deposit have risen to 56.6 million tons.

A mining plan has already been proposed and is awaiting government approval. The first phase outlines 14.3 million tons grading 0.32% copper and 0.007 oz. gold per ton at a stripping ratio of 0.8-to-1. A second phase calls for the mining of 42.3 million tons averaging 0.329% copper and 0.007 oz. gold with a stripping ratio of 1.7-to-1.

Similco continues to process ore from a stockpile containing 10.3 million tons averaging 0.25% copper and 0.006 oz. gold. The company expects the first phase of mining to begin in early 1995.

Calneva Resources (CRK: VSE) has changed its name to International Calneva Gold (ICG:VSE) on a 1-new-for-5-old-share basis.

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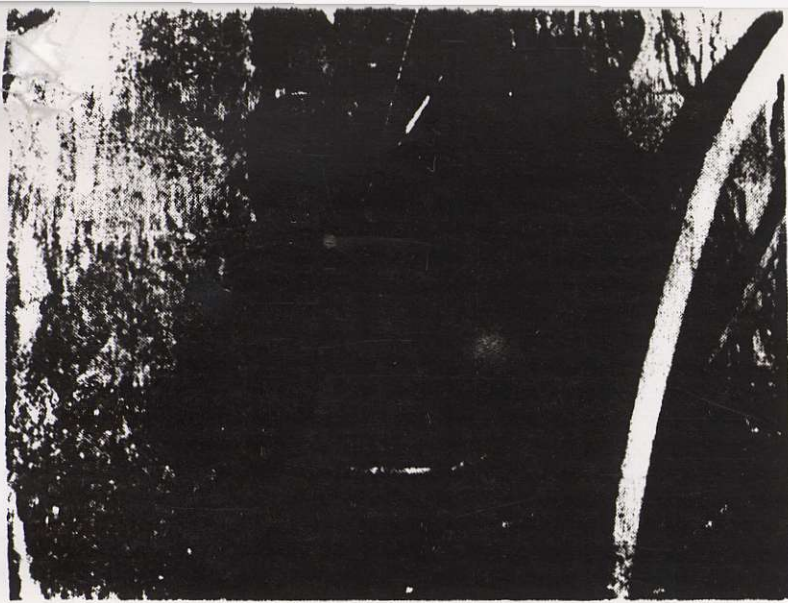


Photo by The Northern Miner

Underground at the Iron Colt gold-silver project.

kosland area produced about 6.2 million tons at a recovered grade of 1% copper, 0.47 oz. gold and 0.60 oz. silver per ton.

"We are certainly in elephant country," said Michael Muzykowski, former president of Granges who recently joined the board of Pacific Vangold.

Much of the historic production came from Le Roi mine, the founding asset of what is now Cominco.

Le Roi's mineralization occurs in shear-vein systems along the northern margin of a monzonite intrusion. Gold mineralization is generally mesothermal, taking the form of massive sulphide veins containing pyrrhotite, pyrite, arsenopyrite and chalcopyrite.

See IRON COLT, Page 14

Positive study at Exall's Santo Tomas

by Brian Christie

A new copper mine may be in the works for Exall Resources (TSE), following completion of a positive prefeasibility study on the Santo Tomas project in Mexico's Sinaloa state.

The study — carried out by Bateman Engineering, Mintec and Mountain States R & D — envisions a 60,000-tonne-per-day operation that would produce, on an annual basis, 306 million lb. copper, 69,000 oz. gold and 2.3 million oz. silver.

The mining rate could eventually be increased to 120,000 tonnes per day, with financing

See EXALL, Page 6

stake in Aur. Cyprus is acquiring the shares for investment purposes and may not increase its holdings beyond this level without the consent of Aur.

Management of Aur and Canada Tungsten consider the share purchase to be the first step in a process that will lead to a merger of the two companies into a larger, financially strong entity. The new company will have two major long-life copper mines, ongoing gold production and a portfolio of properties in North America, Chile and Peru.

"We like the overall asset package, particularly the Andacollo property in Chile," Peter McCarter, Aur's senior vice-president, told *The Northern Miner*.

Canada Tungsten holds a 114 3500 See AUR, Page 2

Copper mines staging comeback in British Columbia

VANCOUVER — Several shutdown copper mines in British Columbia will re-enter production this year, largely because their economics have been improved by higher copper prices and a weaker Canadian dollar.

The reopenings are especially welcome in interior communities such as Kamloops, where many residents make their living, directly or indirectly, from resource-based industries such as mining.

The planned re-opening, by Teck (TSE), of the Afton-Ajax copper-gold mine will mean jobs for 150 people, plus the generation of \$30 million annually, largely in the Kamloops area.

Maintenance work is to begin shortly and Teck expects full production will resume by the end of September. The company's wholly-owned oper-

ating subsidiary, Afton Operating Corp., has already concluded a collective agreement with the United Steelworkers of America, as well as concentrate sales agreements.

At the end of 1992, open-pit minable reserves from the Ajax property were reported as being 14.1 million tonnes averaging 0.46% copper. Mill capacity at the nearby Afton plant is 8,500 tonnes per day.

The town of McLeese Lake will be the major beneficiary of the restart of the copper mine of the same name. Owner Gibraltar Mines (TSE) suspended operations late last year but now plans to restart production under the terms of a recent agreement with the British Columbia government's Job Protection Commission, which allows for a deferral of certain levies.

However, the company notes

that its decision to resume mining and milling was primarily because of improved copper prices, the lower Canadian/U.S. dollar exchange rate and cost reductions.

The government agreement provides for a deferral in the payment of 50% of hydroelectricity rates for just over one year, and deferral of 50% of municipal taxes. These deferred payments are to be repaid by the end of 1998. For a temporary period, environmental bonding will be funded at a rate of \$1 million per year, rather than the higher rate of \$2.7 million.

Work on recommissioning the mill and mobile equipment will begin immediately, with production of concentrate scheduled for October. A new tailings line and pumping system will be installed, which means the company will incur

costs of about \$10 million on capital projects and working capital before any cash flow is generated from the property.

The mine will have 277 employees — down from 280 last September when production was cut by 50%, but well above the 196 employees on site when operations ceased entirely last December.

Princeton Mining (TSE) is also gearing up to resume production shortly, at its Similco mine near Princeton in the south. The company says the price of copper in Canadian dollars increased by more than 40¢ per lb. since operations were suspended last November.

The decision to resume operations was also based on positive negotiations with the company's main customer, Mitsubishi Materials, which is

See BRITISH, Page 14

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British Columbia copper mines stage comeback

From Page 1
providing Similco with a US\$3.6-million advance payment for startup costs. An added advantage is the support of the unionized workers who voted (by almost 90%) to ratify a 2-year extension of their existing collective agreement.

On an annual basis, Similco's open pits have produced an average of 55 million lb. copper, 25,000 oz. gold and 350,000 oz. silver over the past five years. An exploration program is under way in an effort to test the extent of potentially economic mineralization and prove up an open-pit deposit with at least a 5-year life.

Princeton has taken steps to protect the economics of the Similco operation through a price protection program involving about 30 million lb. copper over the first 12 months. Under this program, the company is assured a minimum of US\$1 per lb. and receives 100% participation in any price over US\$1.10.

The improved outlook for copper is also proving benefi-

cial to companies with advanced exploration- or development-stage projects in the province. Two of the highest-profile projects, Kemess and Fish Lake, are being advanced by mining entrepreneurs Robert Hunter and Robert Dickinson. The partners hope to find a major company interested in acquiring these huge copper-gold deposits and placing them into production.

So far, these talks with majors are in the preliminary stage. But a junior holding the

21 By Cu = 21 Mt Cu = 21 Mt Cu
780,000 g Au
11 Mt Ag

From Page 1

"Anywhere along this contact (with the intrusion) is a good place to look for these veins," said Daniel Wehrle, Vangold's project geologist, who spoke to *The Northern Miner* on a recent site visit.

The Iron Colt project is about 3,000 ft. east of Le Roi, along the strike extent of the mineralized trend.

Work to date includes rehabilitation and 300 ft. of further development on the No. 6 adit. The adit now extends about 3,000 ft. from daylight, through Cominco's old Columbia-Kootenay mine and on to the Iron Colt property to the west.

Vangold and Silver Ridge pay a monthly rental fee to Cominco to use the adit.

The joint venture completed a 300-ft.-long, 50° raise from the No. 6 level, with three "knuckle-backs" up to the area of the old high-grade drill intersections.

Silver Ridge President Barry Wilson noted that although some of the raising was done

minority (40%) interest in Kemess — namely, St. Phillips Resources (VSE) — has caught the eye of Vengold (TSE), which plans to carry out a due diligence review before it moves to acquire an interest in the copper-gold deposit.

Meanwhile, New Canamin Resources (VSE) is hoping its copper discovery near Houston will become the province's next major open-pit mine. The company discovered a new zone of mineralization, which is proving to be of better grade and larger

Iron Colt

in some cases. As a result, the vein could not be sampled all the way up the raise. Wilson did say that about 100 ft. up, the raise encountered material grading 2.5 oz. gold.

Further development was also undertaken on the Alberta adit, which was driven from the Iron Colt project about 100 years ago to crosscut the eastern extent of the Le Roi mineralized trend.

The recent development connects the top of the 300-ft. raise with the Alberta adit, which, in turn, is about 200 ft. vertically above the No. 6 level at the bottom of the raise.

At the time of our visit, the sub-level work included a 4-ft.-wide sub-drift in the hanging-wall of the steeply dipping vein near the top of the raise.

The sub-drifts extended 45 ft. east and west of the raise. Samples were taken across the face of the sub-drift with each advance and graded as high as 12.4 oz. gold across 1.5 ft. Muck samples ranged from 0.31 to 2.67 oz.

than the original Main deposit, discovered in the 1960s.

The combined resource in both zones on the Huckleberry property is reported to be in excess of 160 million tonnes containing 0.475% copper. Kilborn Engineering is carrying out a study on the feasibility of mining the deposits, with results expected in September.

Further north, near Stewart, American Bullion Minerals (VSE) has launched a \$3.5-million exploration program of the Red Chris project. The junior acquired an 80% interest in this property in late 1993.

Exploration in the 1970s showed a reported reserve of 33 million tons grading 0.73% copper and 0.014 oz. gold per ton, within an overall reserve of 149 million tons. This year's drilling will continue until late November.

Company President John Brock says the program marks the return of an active junior mining company to British Columbia.

"With so much attention focused on mining ventures abroad, excellent projects here in Canada have been over-

looked," Brock says. "That's why we were able to find the Red Chris, which we believe to be one of the richest gold or copper porphyry deposits in British Columbia."

He adds that government is more supportive of mining than it has been in the recent past. "The provincial government is showing a new attitude that should create a new sense of optimism throughout the industry."

Noble Peak raises money

Alberta-listed Noble Peak Resources is raising \$400,000 through a private placement of flow-through common shares.

The company recently optioned ground to Cyprus Canada, a unit of Cyprus Amax Minerals (NYSE). The Cache gold zone in the eastern Northwest Territories hosts roughly 364,000 tonnes grading 9.26 grams per tonne in an altered stockwork.

The placement has yet to be approved by regulators.

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