



LUCKY PROPERTY

The Lucky Property, located 20 km northeast of Ucluelet on the west coast of Vancouver Island, comprises 982 claim units covering an area of 24,550 hectares (60,668 acres). Exploration work thus far has located three zones of favourable mineralization with potential for porphyry or epithermal style precious and base metal deposits.

Initial efforts in 1995 were concentrated in the Toquart River area, where drilling of a geophysical anomaly uncovered a large hydrothermal system with intense pyritic mineralization and silica-sericite alteration. In 1996, the focus shifted westward to two additional zones at Draw Mountain and Mount Redford, where prospecting and geochemical sampling revealed areas underlain by hydrothermal mineralization. The Mount Redford zone in particular has produced some highly encouraging results with anomalous gold in bedrock and soil over an area of at least 800 metres by 1,800 metres.

Details of each zone are as follows:

Toq River Zone

In 1995, geophysical surveys (VLF, magnetics, and I.P.) located strong coincident anomalies within volcanics of the Jurassic Bonanza Formation in the Toquart River valley. Diamond drilling in 5 holes totaling 826 metres intersected a large and complex zone of pyrite mineralization and intrusive hydrothermal breccias. Mineralization included intervals of strongly pyritic muddy tuff, stringers and layers of banded pyrite, within coarse feldspar porphyry fragmentals. Associated sediments included chert and thin beds of layered chert-magnetite, and magnetite-bearing Jasper. Two of the holes revealed anomalous copper up to 3130 ppm within silicified overburden boulders.

Follow-up geological mapping and prospecting revealed a zone of pyrite mineralization, alteration and intrusive hydrothermal breccias over at least 2.5 km long and 2 km wide. Several small copper showings were also found. The company concluded the drill holes had intersected a barren pyrite zone, which appeared to be on the periphery of a large porphyry-type system extending beyond the investigated area. Potential exists for nearby copper or gold bearing zones which may not correlate with the strongest geophysical response.

Draw Mountain Zone

The Draw Mountain pyrite zone is located 4 km west-southwest of the Toq zone, and is characterized by extensive, disseminated and stringer pyrite mineralization over a length of at least 1.6 km. Associated with this mineralization is intense alteration consisting of silica, sericite, and pyrophyllite. Reconnaissance sampling along a roadcut exposure returned weakly anomalous gold and weakly to moderately anomalous zinc values. Sphalerite and minor chalcopyrite were also found in veinlets at one end of the sample profile.

In 1996, prospecting and alteration mapping identified zones of clay alteration within a broader pyrite-silica altered zone of at least 1 km width. Only minor values in copper and gold were reported, but the extent and intensity of the alteration suggests the presence of a large hydrothermal system.

Mount Redford Zone

The Mount Redford gold zone, located 7 km south-southwest of the Toquart River zone, has been the focus of the company's latest exploration efforts, and remains the most favourable in terms of mineral deposit potential. This gold-arsenic zone has characteristics of an epithermal system and warrants further exploration.

Mineralization was first identified and sampled at the end of the 1995 season. Extensive distribution of arsenopyrite veinlets and disseminations within diorites was found along a roadcut for a length of 850 m. Twenty-six rock samples were analyzed, of which 81% were weakly to strongly anomalous in gold in the range of 15 to 470 ppb Au (average 133 ppb). Twenty-seven percent of these samples were anomalous in copper from 130 to 502 ppm Cu (average 283 ppm). A positive correlation between gold and arsenic was established. Based on these initial results, a new block of claims was staked to secure this zone.

The 1996 exploration program consisted of prospecting and a soil survey in an attempt to determine the nature and extent of the mineralization. Results from 60 rock chip samples returned 38 samples with greater than 100 ppb gold. Seven samples contained over 1000 ppb gold, with the highest value at 3,210 ppb. A number of other samples returned gold values between 500 and 1,000 ppb. The most anomalous samples were derived from a zone of altered siliceous monzonite dykes, breccias and diorites containing several percent arsenopyrite. A follow-up soil geochemical survey over an area measuring 800 m wide by 2,000 m long returned gold values up to 1,021 ppb and arsenic values up to 2,275 ppm, with the anomalies open to the north and west. Much of the soil sample survey area remains unprospected.

The next stage of exploration will consist of expansion of the soil sample grid area and follow-up of the anomalies with detailed sampling and ground geophysical surveys (VLF-EM and induced polarization). Contingent upon these results, a program of diamond drilling will test the most favourable targets with a minimum of 3,000 m of drilling.



SPANISH MOUNTAIN PROPERTY

Located in the historic gold-producing Cariboo region, the Spanish Mountain Property consists of 278 claim units covering an area of 6,750 hectares (17,700 acres). The claims lie on Spanish Mountain and both sides of Spanish Creek, about 6 km east of the village of Likely. Exploration has been focused on defining a large, low grade bulk-mineable gold deposit.

Mineralization on the property is related to a northwest-trending thrust fault represented by a wide shattered zone along Spanish Creek. Dilational fractures caused by folding and shears associated with the thrust have been mineralized with gold and quartz. The property is underlain by Upper Paleozoic to Lower Mesozoic age rocks of the Quesnel Terrane. Units consist of black graphitic shales, shaly siltstone, massive siltstone, and mariposite-sericite-silica altered rocks. These rock units all have very high background values in gold.

The property has been extensively explored in the past starting about 1984 when reconnaissance soil sampling outlined a gold anomaly extending from the centre of the claim block to about 5 km northwest, over a width of 1.0 to 1.5 km. The largest part of the exploration effort (2 million dollars) was focused on the east end of the anomaly. Exploration by trenching, stripping, diamond drilling and rotary drilling located quartz vein stockworks, silicification and pyrite in shale and siltstone, all of which carried gold. Geostatistical calculations have estimated a resource of 924,000 tons containing 0.057 oz. Au/ton in two zones at Spanish Mountain, which are open to enlargement. Other calculations have suggested as much as 7,200,000 tons may potentially be present with up to 0.10 oz. Au/ton. Metallurgical tests have been positive with obtained recoveries of about 93%. Exploration outside this area has been sporadic and limited. To the north and northwest, channel sampling of trenches and road embankments near Spanish Creek have returned 1.78 g Au/ton across 18 m.

Consolidated Logan Mines Ltd. conducted a rock geochemical sampling program on the Don Group of claims in 1995 to investigate the gold bearing potential of the shales and shaley siltstones. A total of 132 rock samples was collected and assayed. Three anomalous areas were identified -- the Dodge pit with values of 746 ppb gold across 14 m; an 8 m section along the Spanish Creek road with an average of 638 ppb gold; and the Don pit with values averaging 612 ppb gold over 13 m.

In 1996, Cyprus Canada Inc., under an option agreement with Consolidated Logan Mines Ltd., completed a trenching program at a cost of over \$250,000. Approximately 2,666 metres in 8 trenches were completed across the long axis of mineralization. Significant assays were reported in 3 of the trenches including: 112 m of 0.847 g/tonne and 230 m of 0.745 g/tonne gold in Trench No. 1; 6 m of 2.743 g/tonne and 24 m of 0.584 g/tonne gold in Trench No. 3B; 64 m of 0.716 g/tonne gold in Trench No. 5.

The Cariboo mining district has been British Columbia's largest, active placer mining area for over a century, with some 75,000 to 100,000 kilograms of gold (2.5 to 3 million ounces) produced. Other notable deposits near the Spanish Mountain Property include Kinross Gold Corporation's QR gold deposit (1.33 million tonnes of 4.7 g/tonne Au) located 25 km to the northwest, and Imperial Metal's Mount Polley porphyry copper-gold deposit (82 million tonnes of 0.30% Cu and 0.012 oz./ton Au) located 13 km to the west.

Consolidated Logan is currently pursuing other interested parties to option the property.



VSE TRADING SYMBOL

CKO

CUSIP NUMBER

20942 C 10 2

DIRECTORS

Seamus Young
Stephen Sopher

OFFICERS

Seamus Young - President
Shelley Morgan - Corporate Secretary

REGISTRAR AND TRANSFER AGENT

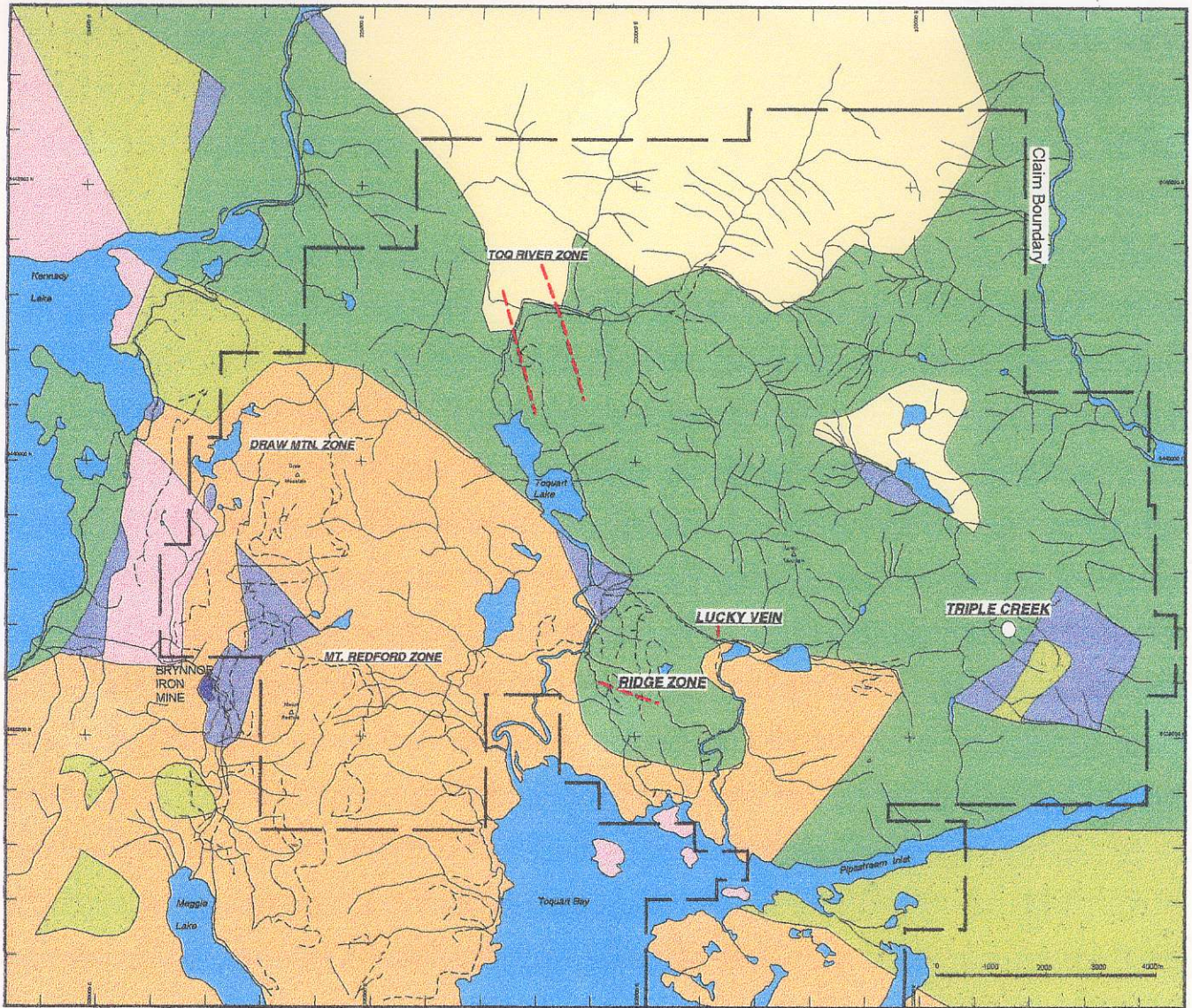
Montreal Trust Company of Canada
4th Floor
510 Burrard Street
Vancouver, B.C.
V6C 3B9

REGISTERED AND RECORDS OFFICE

Morton & Co.
#1750 - 750 West Pender Street
Vancouver, B.C.
V6C 2T8.

ISSUED AND OUTSTANDING

8,207,270



Legend

- Tertiary granitoid intrusives (Catface Intrusions)
- Jurassic granitoid intrusives (Island Intrusions)
- Jurassic Bonanza Formation Volcanics
- Triassic Quatsino Formation Limestone (marble)
- Triassic Karmutsen Formation Basalt
- Paleozoic-Mesozoic Westcoast Crystalline Complex (Westcoast Diorites)

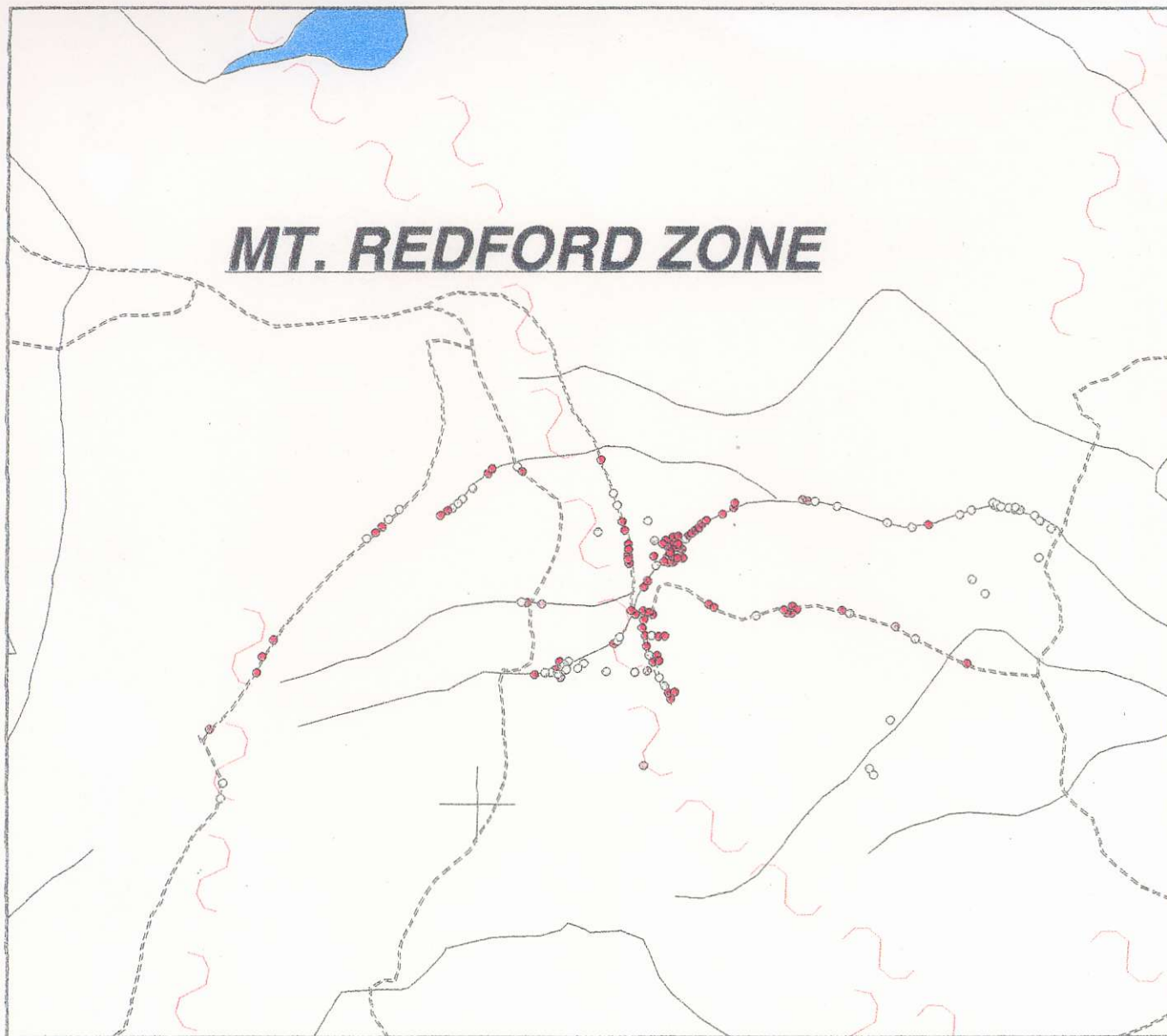
CONSOLIDATED LOGAN MINES LTD.

LUCKY PROPERTY

Alberni M.D., Vancouver Island B.C.

GEOLOGY

MT. REDFORD ZONE



ppb Au

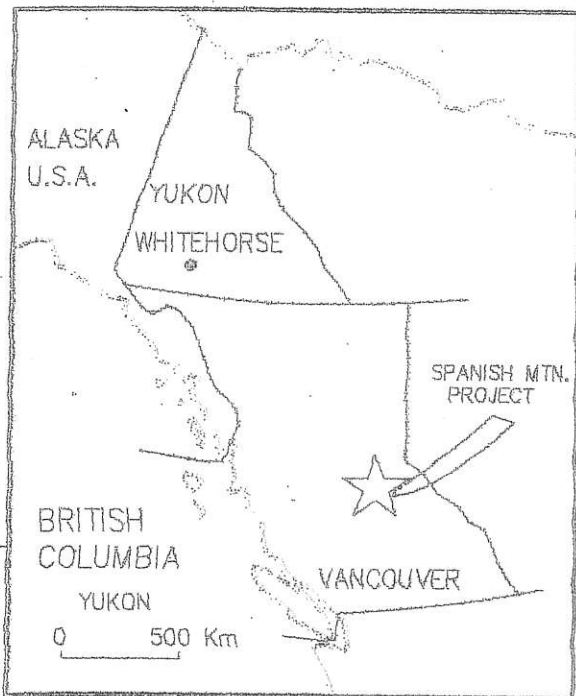
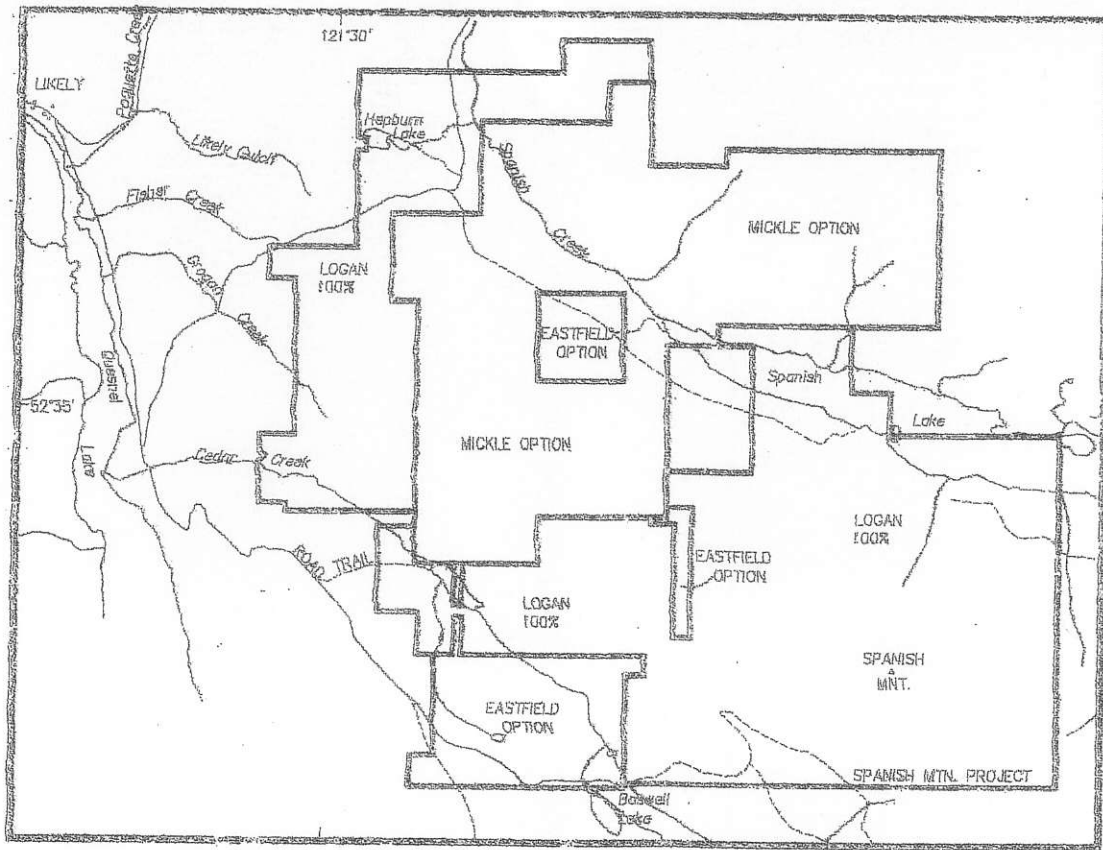
- 70 to 3,210 (62)
- 40 to 70 (15)
- 30 to 40 (5)
- 20 to 30 (6)
- 0 to 20 (62)

CONSOLIDATED LOGAN MINES LTD.

LUCKY PROPERTY

Alberni M.D., Vancouver Island B.C.

ppb Au



VSE Symbol : CKO
 Claim units : 278
 Hectares : 6750
 Acres : 17,174.48

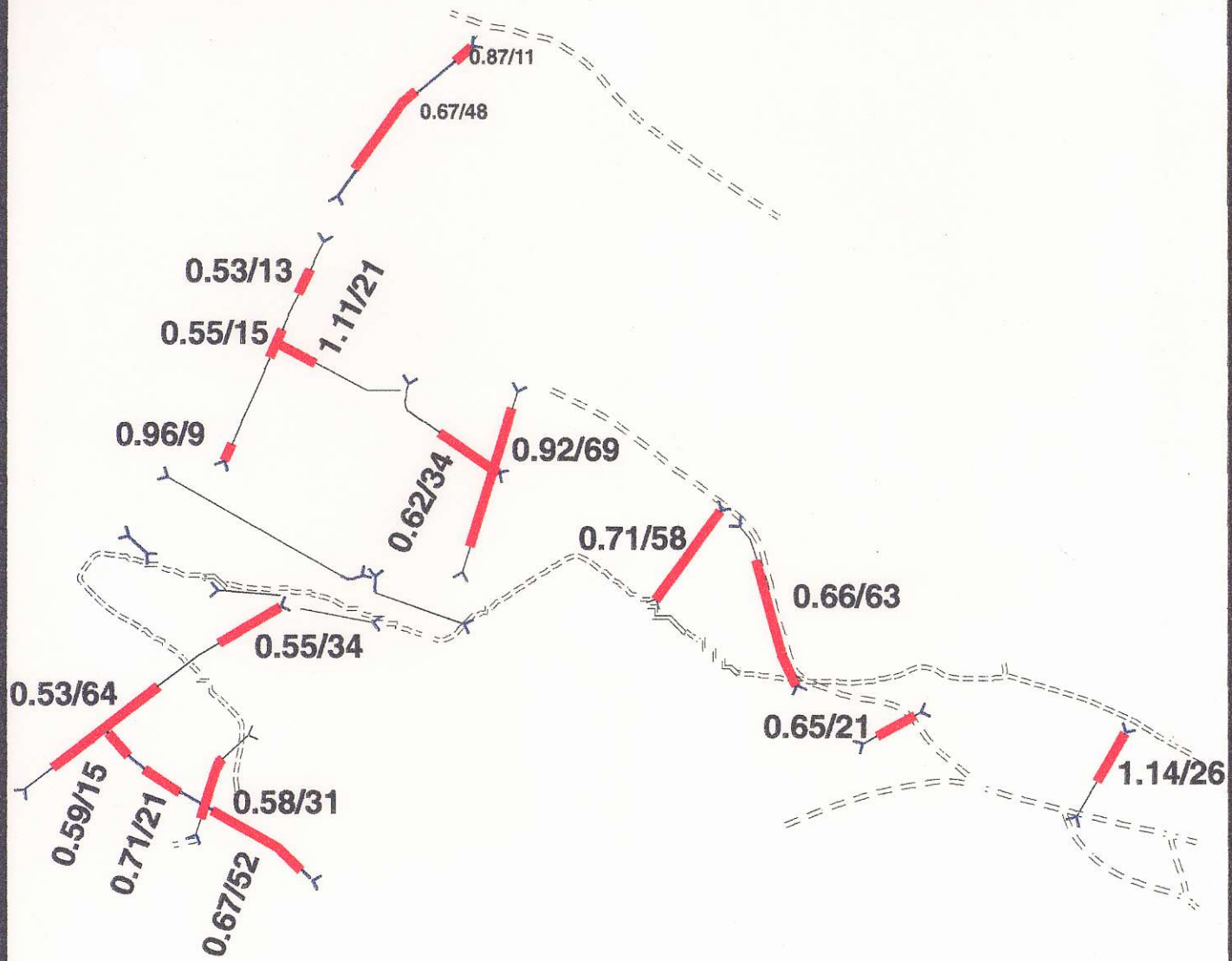


CONSOLIDATED LOGAN MINES LTD.

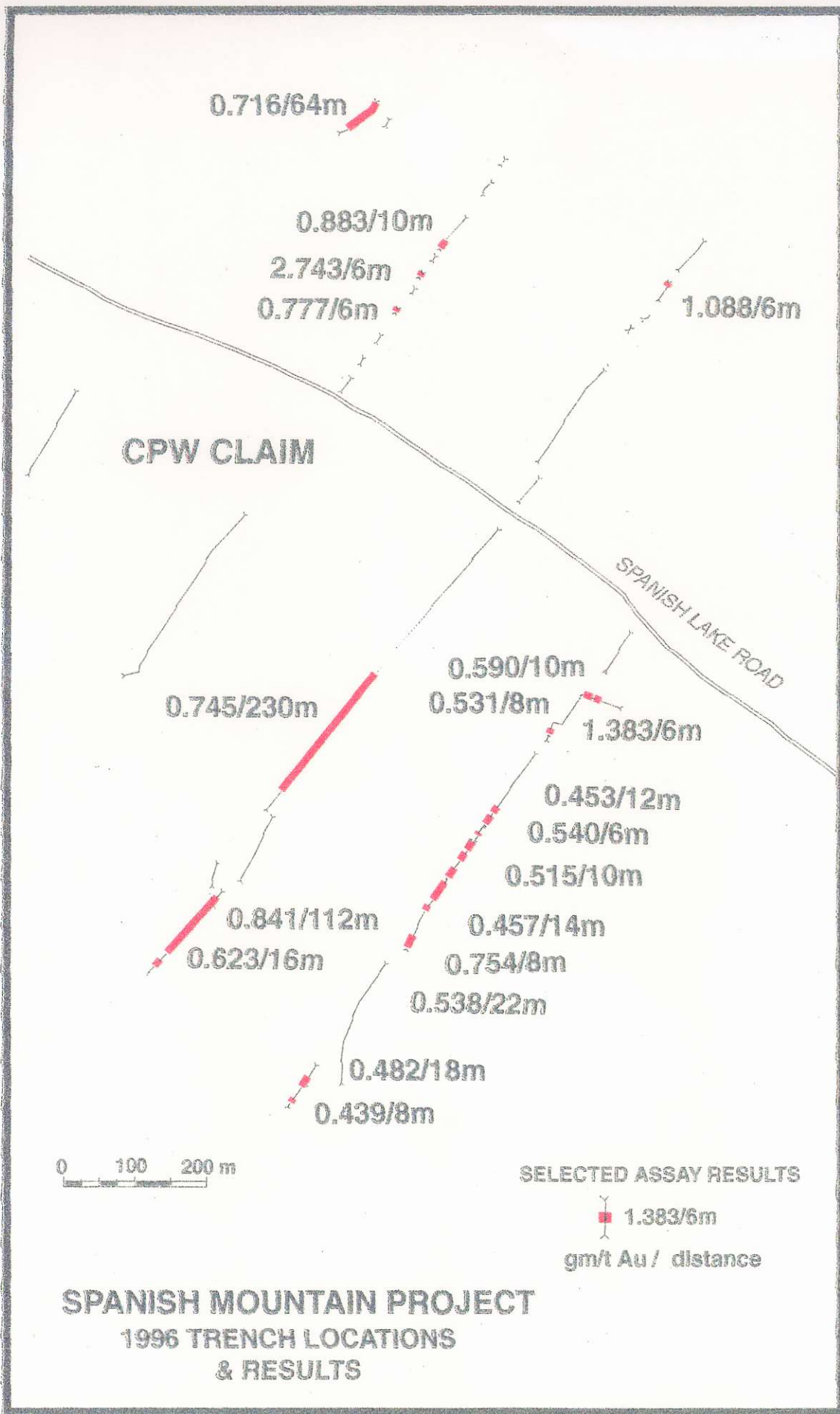
SPANISH MOUNTAIN PROJECT
 PROPERTY MAP

N.T.S. 93A CARIBOO M.D., B.C.
 0 0.5 1 2 KM.

SCALE: NTS DATE: JAN 98
 DRAWN BY: FIGURE No.



**SPANISH MOUNTAIN PROJECT
1993 TRENCH LOCATIONS
& RESULTS**





P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: NOVEMBER 12, 1996

Spanish Mountain, Likely, B.C.

Cyprus Canada Inc. has completed its exploration program in excess of \$252,900 on the Company's Spanish Mountain property near Likely, B.C. Approximately 2,666 metres of surface trenching was completed in eight trenches across the long axis of the mineralization. Trench No. 1, previously reported in a press release dated June 14, 1996, returned significant gold values. A summary of the most significant assay results from all trenches are as follows:

TRENCH NO. 1

<u>Intercept</u>		<u>Interval</u>		<u>Assay</u>	
<u>From (m)</u>	<u>To (m)</u>	<u>m</u>	<u>ft</u>	<u>g/tonne</u>	<u>oz/ton</u>
0	112	112	367	0.847	0.025
284	514	230	755	0.745	0.022

TRENCH NO. 3B

<u>Intercept</u>		<u>Interval</u>		<u>Assay</u>	
<u>From (m)</u>	<u>To (m)</u>	<u>m</u>	<u>ft</u>	<u>g/tonne</u>	<u>oz/ton</u>
204	212	8	26	2.153	0.063
252	276	24	79	0.584	0.017

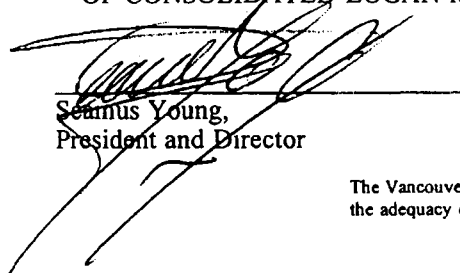
TRENCH NO. 5

<u>Intercept</u>		<u>Interval</u>		<u>Assay</u>	
<u>From (m)</u>	<u>To (m)</u>	<u>m</u>	<u>ft</u>	<u>g/tonne</u>	<u>oz/ton</u>
62	126	64	210	0.716	0.021

Trenching suggests three mineralized zones using a cut off grade of 0.250 grams gold per tonne. Zone One intersected in Trench no. 1, 2 and 3 is at least 750 metres long and averages 180 metres wide. Zone One is open to the southeast and northwest. The average grade of Zone One is 0.491 grams gold per tonne. Zone Two is 170 metres up slope of Zone One. Zone Two was intersected in the first 112 metres of trench No. 1 and grades 0.841 grams gold per tonne. Zone Three, approximately 440 metres down slope of Zone One was intersected in trench No. 3B and 5, which reported 72 metres of 0.976 and 42 metres of 0.841 grams gold per tonne, respectively.

As per mining regulations, trenches have been filled-in and reseeded. Cyprus Canada Inc. has terminated its option to work the property as the Spanish Mountain property does not fall within their corporate criteria. The Company is currently actively pursuing other interested parties to option the property.

ON BEHALF OF THE BOARD OF DIRECTORS
 OF CONSOLIDATED LOGAN MINES LTD.



Seamus Young,
 President and Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content



P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: SEPTEMBER 12, 1996

Vancouver Island, B.C.

During the month of August, an airborne high sensitivity magnetometer survey was completed over a significant portion of the Lucky project. This survey will enable the Company to better focus ground exploration in areas of recently discovered porphyry style alteration zones. An interpretation is anticipated next week. Follow-up ground surveys are anticipated.

The Company had a two person prospecting team working the areas of porphyry alteration during the month of August on the Lucky project and located siliceous breccia within intrusive porphyry on the Mount Redford Zone. A significant area contains veinlets and disseminated arsenopyrite. Twenty-five rock samples collected by the prospectors were sent for analysis. Seven returned values greater than 100 ppb with one sample assaying 1.989 grams gold per tonne (0.059 oz/ton) and 6,104 ppm arsenic. All samples anomalous in gold were also anomalous in arsenic. Geochemical results from rock chip sampling in this area in 1995 showed a positive correlation between gold and arsenopyrite. Recent follow-up prospecting of this area located a 6 to 8 metre wide alteration zone containing an estimated 5% disseminated arsenopyrite. Rock chip samples of this material returned values of 921 ppb gold (0.921 grams gold/tonne).

Further assay results will be reported as they become available.

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President and Director

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P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: OCTOBER 25, 1996

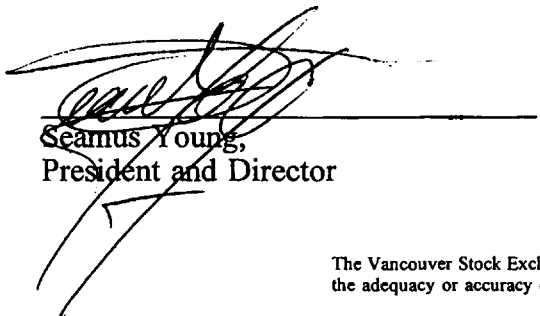
Update - Vancouver Island, B.C.

In recent weeks, a prospecting team working on Vancouver Island have collected 60 rock chip samples from the Mount Redford gold zone area. Thirty eight samples exceeded 100 ppb gold. Significant sample results are 2,790, 2,150, 1,510, 1,360, 1,850, 3,210 and 1,810 ppb gold. A number of other samples returned gold values between 500 and 1,000 ppb. All samples from an area underlain by altered intrusive containing several percent sulphide measuring approximately 400 metres wide by 1,200 metres long.

Preliminary results of the recently completed airborne magnetometer survey suggests the Mount Redford gold zone lies within an area of magnetic low and is at the juncture with two major deep seated activation or fault zones.

A detailed follow-up soil geochemical survey has begun. Approximately 320 soil samples will be collected from the Mount Redford Zone over an area measuring 800 metres wide by 2,000 metres long. Results of the soil survey should be available within a few weeks of the completion of the survey. The survey is designed to outline the area of anomalous gold. Results of the survey will assist in selecting targets for diamond drilling.

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P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: NOVEMBER 12, 1996

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284	514	230	755	0.745	0.022

TRENCH NO. 3B

<u>Intercept</u>		<u>Interval</u>		<u>Assay</u>	
<u>From (m)</u>	<u>To (m)</u>	<u>m</u>	<u>ft</u>	<u>g/tonne</u>	<u>oz/ton</u>
204	212	8	26	2.153	0.063
252	276	24	79	0.584	0.017

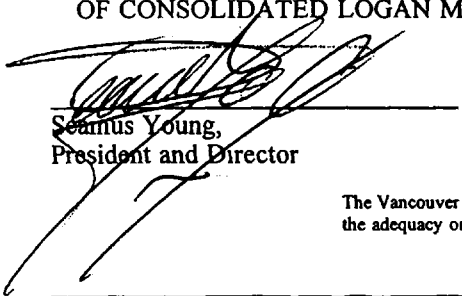
TRENCH NO. 5

<u>Intercept</u>		<u>Interval</u>		<u>Assay</u>	
<u>From (m)</u>	<u>To (m)</u>	<u>m</u>	<u>ft</u>	<u>g/tonne</u>	<u>oz/ton</u>
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As per mining regulations, trenches have been filled-in and reseeded. Cyprus Canada Inc. has terminated its option to work the property as the Spanish Mountain property does not fall within their corporate criteria. The Company is currently actively pursuing other interested parties to option the property.

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P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: NOVEMBER 27, 1996

Update - Lucky Project; Vancouver Island, B.C.

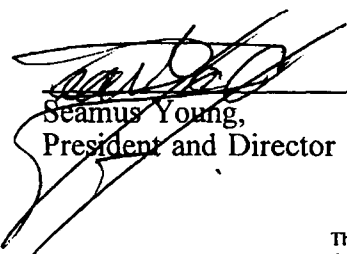
The Company announces results of a geochemical soil sample survey on the Company's Mount Redford zone.

An expanded area measuring 800 metres by 1,800 metres returned highly anomalous values for gold and arsenic. Gold values up to 1,021 ppb (1.021 grams per tonne, equivalent) and arsenic values up to 2,275 ppm are reported from an area underlain by altered diorite. The multi-phase diorite is mineralized by a broad sulphide stockwork consisting of arsenopyrite stringers containing gold. Gold values within altered diorite, previously reported September 12, 1996 returned values up to 3.21 grams gold per tonne.

Much of the grid area covered by the soil sample survey is unprospected. The anomalies are open to the north and west. Expansion of the grid area and follow-up of the anomalies are in preparation.

See attached map.

ON BEHALF OF THE BOARD OF DIRECTORS
OF CONSOLIDATED LOGAN MINES LTD.


Seamus Young,
President and Director

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Consolidated Logan Mines Ltd.

V.S.E. - CKO

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: JUNE 14, 1996

Spanish Mountain, Likely, B.C.

Mr. Seamus Young, the President of the Company, is pleased to announce gold assay results from the first of several trenches on its Spanish Mountain joint venture near Likely, B.C. Cyprus Canada Inc., the operator, is examining the bulk mineable potential of the property through a comprehensive trenching and sampling program. Of 648 metres of trenching in the first trench, two separate sections totalling 176 metres (557 feet) average 1.204 grams gold per tonne (0.035 oz/ton). A number of higher grade sections intersected are tabulated as follows:

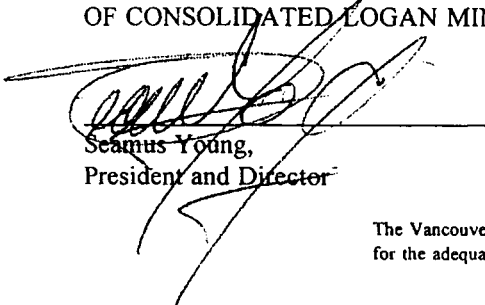
<u>Intercept</u>		<u>Interval</u>		<u>Assay</u>	
From (m)	To (m)	m	ft	g/tonne	oz/ton
0	112	112	367	0.847	0.025
Includes					
96	112	16	52	1.579	0.046
284	514	230	755	0.745	0.022
includes					
284	348	64	210	1.829	0.053
includes					
312	344	32	105	2.911	0.085

All lengths are downslope measurements. The trenching program which commenced May 9, 1996 has covered a total downslope distance of 1,860 metres in three parallel trenches, spaced 200 to 300 metres apart. The property is underlain by siltstone, intermediate to felsic volcanics and high level felsic to intermediate intrusive rocks. The current program is budgeted to complete approximately 4,000 metres of trenching by mid July.

The Company will update shareholders as further assay results are obtained.

Refer to press releases dated May 13, 1996 and March 5, 1996.

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President and Director

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Consolidated Logan Mines Ltd.

V.S.E. - CKO

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: MAY 13, 1996

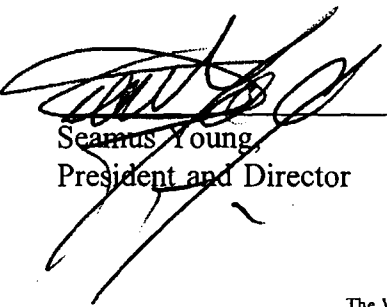
Spanish Mountain, Likely, B.C.

Mr. Seamus Young, the President of the Company, is pleased to announce that Cyprus Canada Inc. has commenced its exploration program on the Company's Spanish Mountain property near Likely, B.C.

Under an option agreement from the Company, Cyprus Canada Inc. will spend \$330,000 in its first phase program. Cyprus' program consists of 2,500 m of backhoe trenching and channel sampling in conjunction with 30 line kilometres of grid and associated geological mapping and outcrop sampling.

In its first phase, Cyprus will evaluate the bulk mineable potential of the property. Previous channel sampling returned gold values of up to 1.78 grams gold per tonne and 1.70 grams gold per tonne over 18 m and 23 m, respectively. The occurrence of widespread gold mineralization within a specific lithologic horizon is suggestive of a stratabound style gold deposit.

**ON BEHALF OF THE BOARD OF DIRECTORS
OF CONSOLIDATED LOGAN MINES LTD.**


Seamus Young,
President and Director

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Consolidated Logan Mines Ltd.

V.S.E. - CKO

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

DATE: MARCH 5 , 1996

Spanish Mountain, Likely, B.C.

Further to the Company's press release dated November 29, 1995, the Company is now pleased to announce that the formal agreement has been signed with Cyprus Canada Inc. whereby Cyprus options the Company's Spanish Mountain property located near Likely, B.C. In consideration for a 50% interest, Cyprus will make cash payments totalling \$415,000 over a four year period, spend \$250,000 within one year and would also be required to expend a further \$1,250,000 over a further three year period. In addition, Cyprus may earn an additional 20% interest (an aggregate of 70%) by financing the Company's share of development costs. Upon Cyprus electing to earn its additional 20% interest, each companies interest will be as follows:

Cyprus Canada Inc.

70%

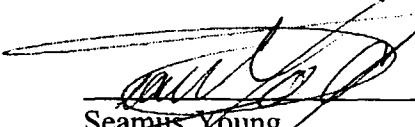
Consolidated Logan Mines Ltd.

15% Eastfield property
25% Mickle & adjacent ground

Eastfield Resources Ltd.

15% Eastfield property
5% Mickle & adjacent ground

**ON BEHALF OF THE BOARD OF
DIRECTORS OF CONSOLIDATED
LOGAN MINES LTD.**


Seamus Young,
President and Director

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