

SIL-VAN CONSOLIDATED MINING & MILLING COMPANY LTD.NOTICE TO SHAREHOLDERS

Your Directors have entered into a firm agreement dated March 10th, 1952, with Pemberton Securities Limited, 418 Howe Street, Vancouver 1, B.C., whereby Sil-Van Consolidated Mining & Milling Company Ltd. will sell, and Pemberton Securities Limited will buy, \$500,000 of 3-year, closed 5 $\frac{1}{2}$ %, first mortgage sinking fund bonds, and 220,000 shares of the common stock of the Company, for the sum of \$613,000. This amount, together with funds on hand, is considered sufficient to build and equip a 150-ton flotation mill, to erect the necessary mine buildings and living accommodation, to equip and develop the mine for continuous operation, and to supply adequate working capital for initial operations.

At the request of your Directors, Pemberton Securities Limited have agreed to reserve until March 20th a certain proportion of this issue for the shareholders of Sil-Van Consolidated Mining & Milling Company Ltd.

The bonds will be issued in \$500 and \$1000 denominations. Each \$1000 Bond will carry a bonus of 150 common shares. Those shareholders wishing to buy bonds please communicate direct with Mr. L.E. Collum of Pemberton Securities Limited.

K. A. Wilson,

Secretary