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VALENTINE GOLD CORPORATION
Suite 2690, Park Place
666 Burrard Street
Vancouver, B.C.
Canada V6C 2X8
Telephone (604) 682-8585
Fax (604) 682-4309

PRESS RELEASE

December 10, 1987

Ursel S. Doran, President of Valentine Gold Corporation is pleased to announce that the company has commenced trading on the Vancouver Stock Exchange Dec 10, 1987. The company has raised over \$6,000,000 and is solidly supported by T.C. Coombs in London. Also, an additional \$2,000,000 in flow-through funds have been raised.

The company in its joint venture with Beaupre Explorations on the Valentine Mountain gold project has, to date, expended approximately \$1.5 million on an extensive exploration program, and the construction of a bulk sample plant which commenced operation on December 1st, 1987.

Twenty-two drill holes drilled recently underneath and along strike of the Discovery Zone for the purpose of determining geological structure and mineralization, intercepted numerous zones showing significant gold mineralization e.g.

<u>Hole Number</u>	<u>Length feet</u>	<u>oz/t gold</u>
DDH 87-11	0.85	5.856
DDH 87-14	3.3	0.199
DDH 87-16	3.3	0.122

This drilling has confirmed the presence of high grade zones at depth beneath the Discovery Zone as defined in previous drilling programs by Beau Pre Explorations. Drill hole #6 had an intercept of 0.49 meters of 7.55 oz/t gold.

Also, over 5000 geochemical samples have been taken and anomalous zones have been identified along a strike distance of over 3.5 miles.

One specific zone identified by the geochemical sampling is approximately 1.5 miles west of the Discovery Zone and straddles the Leech River Fault. The geochemical anomaly is 5000' long and up to 500' wide in places with rock samples taken from outcrops assaying over 0.5 oz/t gold. A recently conducted geophysical survey has shown that well defined conductive zones underlie the soil anomalies. A 10,000' to 15,000' drilling program will be starting later this month on this zone.

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The Valentine Mountain gold project comprises over 50 square miles which resembles other major shear zone hosted gold districts such as the Kolar fields in India, Timmins in Ontario and the Golden Mile of Kalgoorlie. Shear zone deposits, unlike epithermal deposits, extend to thousands of feet in depth and several miles of strike length.

The 20 ton per day bulk sample plant is operating satisfactorily and results will be forthcoming within the next two weeks.

Valentine Gold Corporation is aggressively examining numerous projects, some of which have significant potential for near term production.

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" Ursel S. Doran"

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The Vancouver Stock Exchange has neither approved nor disapproved the contents of this release.