WOLFARD GROUP

Wellington Camp. . B. C.

lm.lampben.

802002

Phoenix, B.C., May 6. 1912.

F. M. Sylvester Esq.

Assistant General wanager GRAND FORKS, B.C.

Dear Sir:

I have the following to report regarding the WOLFARD group of claims in Wellington Camp, in this district.

I visited these chaims several years ago in company with Mr W. Y. Williams, Mr G. H. Corbet, assistant surveyor, of this office and Mr Wolfard. I went in the capacity of surveyor and located the different shewings in reference to the boundaries of the claims. The location of the claims is shewn on the enclosed small blue print. The location of the shewings on the claims is shewn on the accompanying brown print. They are also shewn approximately on the enclosed large blue print. The latter also shews an ideal section on which I have marked in white link the locations of the drill hales.

In regard to the shawings: Most of these contain patches of copper ore. In all cases the superficial limit was determined and it is therefore very improbable that they are part of a large orebody such as is represented in the ideal section. All the ore in sight would not amount to more than a few tons. To determine whether the ore went down or not four diamond drill holes were put down as shewn on the maps. None of these encountered ore so

F.M.S.....2.

that the probability of a large deposit seems exceedingly slim.

Accompanying this are the three maps referred to above and the following:

RECORD OF DIAMOND DRILL HOLE NO. 4. I do not know who is responsible for this record. It claims bleven feet of iron ore and eight feet of copper ore. I do not remember the iron ore. The location of the copper ore as given by Mr Wolfard is shewn on the brown print. When we came to examine the core, however, the copper ore was missing and Mr Wolfard claimed that it must have been stolen.

CERTIFICATE OF ASSAY. These samples were, I think, taken at the time and shew that what ore there is is of fair grade.

CORRESPONDENCE BETWEEN MR. WILLIAMS AND MR. BALDWIN.

· LETTER FROM MR. C. A. SMITH TO MR. O. B. SMITH JR.

Yours truly

Phoenix B.C.
May 7th.1912.

F.M.Sylvester Esq., Assistant General Manager, SPOKANE, Wash.

Dear Sir:

In inswer to your letter of April 19th, to Mr O.B.Smith Jr. I am sending under separate cover, by this mail, a report on the Wolfard Group. This contains all the data and correspondence which we have on the subject.

Yours truly,

C.M. Campbell.

Assiatant Superintendant.

Certificate of Assay, Grand Forks. B.C.

May 16th.1907.

	%	Oz. per To	%	%	%	%	
No.	Wet.	Silver.	Gold.	Silica.	Iron	Lime.	Sulphur.
1.	Tr.	Tr.	Tr.	49.2	17.4	5.9	14.5
2.	0.4	Tr.	Tr.	19.2	38.7.	0.7	8.9
3.	0.9	0.9	Tr.	33.0	30.2	0.8	23.9
4.	1.8	1.7	Tr.	32.0	33.2	1.9	23.3
5.	2.8	0.3	0.02.	46.0	23.0	3.7	17.3
6.	3.3	0.2	Tr.	5916.	17.5	1.8	14.3
7.	2.1	0.1	Tr.	47.8	19.5	7.2	1.6

Mr. Fred E. Baldwin, CITY.

Dear Mr Baldwin.

Your favour of December 20th to hand. I will recommend to Mr Craven the adoption of the following proposition in reference to the mining properties referred to.

meeting and pass a resolution authorizing the giving to us of a bond on the properties at the rate of 5¢ per share for the 1,193,124 floating shares, or, in round figures, say \$60,000 for the properties. In consideration of this we agree to spend \$5000. in the development of the properties, beginning as soon as the snow is off the ground next Spring, and when the said sum is spent, say by the first of next November, we are to determine whether or not we will spend another \$5000 in development, and if we do so decide on that date, then the bond shall run until the first day of July 1908, but if on November 1st we decide not to marked spend the said sum, the option shall revert.

I could not recommend the acceptance of the proposition you submit for the reason, first - that the purchase price is on the basis of \$105,000 for the properties. which I think too large; second - I could not

Mr. Fred E. Baldwin.

advise our agreeing to spend as much as \$10,000 on the properties with their present showing: and, third- if you will look over your proposition more carefully you will notice that we would be taking all the burden of making a mine out of these properties, and when we got through we would only own a minority of the stock.

We await your further pleasure in the matter.

Yours very truly,
W.Y.Williams.

Wm. Yolen Williams,
Spokane. Wash.

Dear Sir:

In reference to the proposition of an option to your company on the stock of the Wellington C.M. & Sm Co. as per conversation had with you and Mr Chas. Wolf, we beg to state that we understand such proposition to be as follows.,

Your Company to have an option to purchase 751.000 shares of the stock of said Wellington C.M.& S. Co., on the following basis and terms, to wit: before May 15. 1910, you to exercise the above general option in part, to purchase 100,000 shares of the treasury stock of said Company at 5¢ per share. On or before November 15,1907, you to exercise a further option to purchase 50,000 shares of the treasury stock of the said Company at 10¢ per share. On or before May 15.1908. you to exercise a further option to purchase 50,000 additional shares of said treasury stock at 10¢ per share. On or before November 15,1908. you to exercise the final option to purchase 551,000 shares of the private stock of the said Company at 5¢ per share. It being understood that this is strictly an option on your part, but that the failure to comply with any of the above provisions

would cancel your rights to perfect the said option. It being further understood that all funds paid by you on this option, in the purchase of treasury stock becomes a fund belonging to the treasury of this Company, but the expenditure of the same is to be made under the directions of yourself, your company, or its representatives. entire treasury fund to be used in development work on the properties of this Company, except \$150.00 to be paid out of the first receipts to Mr A.L. Rogers for assessment work previously done by him on the properties of this Company, and except further, a sufficient amount out of the first receipts to conclude the registration of this Company in British Columbia, including the payment of \$50.00 for one year's miners' license for this company. and the necessary assessments and taxes ro be paid on the properties of this Company, dating from May 15th, 1907.

The subscribers hereto will undertake to obtain the option as heretofore specified, but without, in any sense, obligating themselves personally to accomplish the same. If the subscribers hereto are successful, they will undertake to join with you in a written contract, specifying all the facts heretofore outlined in more specific detail.

Truly yours,

Lake D. Walford.

Fred E. Baldwin.

December 20,1906.

William Yolen Williams, C/o J.P.Graves. Spokane. Wash.

Dear Sir ..

As you know I have been investigating the proposition of a probable deal on the stock of the Wellington Copper Mining & Smelting Co., consisting of the "Wolford" claim Crown Granted and the "St Lawrence" Silverton" and "V.A." claims not Crown Granted, all situated in Wellington Camp Grand Forks Mining division District of Yale B.C.

I find that the incorporation originally comprised 1500000 shares at the par value of five cents per share, that 500000 shares of the above was set apart as a Treasury fund, that 193124 shares of said 500000 shares of Treasury stock was been sold leaving 1193124 shares not floating.

Upon a rather careful survey of the proposition I feel that it will be possible tonoffer you the following proposition. The reason that I cannot now make this proposition specific and absolute is the uncertainty of obtaining the full consent of certain stock holders whom I have not seen because they live out of the City. But I have certain assurances from the large holders which makes the proposition quite certain and if accepted by you I shall immediately proceed to gather

William Yolen Williams. Part 2.

the stock on option and make this tentative proposition absolute.

stock. I propose I give you an option to purchase 200000 shares of this Treasury stock at ten cents per share, the fund derived therefrom to go into the Treasury of the Company and to be used entirely under your management in development work on the property, except \$150.00 which is to be paid to A.L.Rogers for 1906 assessment work, 50,000 shares of private stock to be placed in option to go to the Treasury as soon as the \$20,000.00 is expended on the property which will leave 156876 shares in the Treasury after the expenditure of \$20,000.00

In consideration of your purchase of said 20,000 shares of treasury stock at ten cents per share you to get an option to purchase 30,000 shares of private stock at five cents per share, this option to extend until the full expenditure of said \$20,000.00 As to the time required on the option to purchase said private stock that can be adjusted upon a proper estimate of the time required to expend said \$20,000.00

As to the purchase of said 20,000 shares of Treasury stock, you can purchase outright 100000 shares at ten cents per share and the remaining 100000 shares can remain as an option to purchase on your part at ten

William Yolen Williams. Part 3.

cents per share at any time during the life of option to purchase said private stock after such time has been determined.

Trusting this proposition will look attractive to you and that I may have a favourable reply at your earliest convenience, I am,

Yours respectfully,

Fred. E. Baldwin.

W.Y. Williams Esq.,

Terminal Building,

CITY.

Dear Sir.,

We are representing the majority interest in a corporation organized under the laws of the State of Washington, known as the Wellington Copper Mining and Smelting Company. This Company owns a group of mineral claims situated near Fourth of July Creek and near the Great Northern R.R. line running from Grand Forks to Phoenix. B.C. and about 11 mules from the former place, in Wellington Camp, B.C.

These mineral claims are known as rhe "Wolfard" "St. Lawrence Fraction", "Silverton Fraction", and "Va". Fractional mineral claims; all of them crown granted.

The total capitalization of the corporation is 1,500,000 shares of the par value of 5¢ per share. There are issued and fleating in private hands of said shares 1,180,792.

We willnundertake to get a bond or option on at least 770,000 shares of said stock in private hands, at 5ϕ per share in your favour, or to the Company you may represent, upon the consideration of substantial and reasonably

continuous work in the development of said property on your part during the life of such bond or option, with a payment to be made by yourself or Company of 50% on the said shares so bonded at 5¢ per share at the expiration of one year from the date of the bond; the remaining 50% to be paid in 18 months from the date of the bond or option; no ore to be shipped from the said property, or timber to be used therefrom during the life of the bond, except for actual development on the properties or unless it be credited to the corporation.

In addition to the aforesaid, we shall undertake to obtain a vond or option in your behalf or on behalf of the Compaby you may represent on an undivided three-fourths interest in and to the crown granted mineral fraction claim known as the "KATE" and "KATE NO. 2", on a basis of \$4,000. for the whole of said fraction. And furthermore, we undertake to obtain an undivided three-fourths interest in and to an undivided one-half interest in the crown granted mineral claim known as the "COLORADO" on a payment of \$1500. for such undivided interest in said mineral claim. The last & ove mentioned three mineral claims adjoin the "WOLFARD" mineral claim heretofore mentioned and the vond or option on the same as to time of payment and as to general terms to be identical with the time and terms heretofore specified, to-wit: 50%

to be paid 18 months from the date of such bond or option; the terms as to ore ahipments and use of timber to be identival with those above specified.

500,000 shares were originally set apart by said corporation as Treasury stock; 180.792 shares of such Treasury stock has been issued and sold by said corporation, which leaves 319,208 shares of Treasury stock still remaining in the Treasury of the Company.

We will undertake to bond at 5¢ per share not less than 775,000 shares on the terms and conditions heretofore mentioned. We are to have 100,000 shares of said Treasury stock remaining in the Treasury, as our commission for negotiating the deal, which would leave 219,208 shares still remaining in the Treasury thereafter.

The "KATE FRACTION NO 2." has only a certificate of improvements issued, in the name of Lake D. Wolfard; it if therefore not fully grown granted.

We would suggest in conclusion, that we regard the title to the properties mentioned absolute and perfect.

Spokane. Wash.

Dear Mr Smith.

W.Y.Williams has just come in. Says he knows little about the Wolfard property except he made a verbal report on it at one time. Says Chas Campbell has map and other data in regard to it. Understand from him some other people interested in the property were in town recently. Thats' about all I could find out.

Yours.

C.A.Smith.

May 1st. 1912.





