

Roundup of Metal Prices

Daily trends compiled by The Northern Miner

Scranton

801060

Intro of 2-28 U.S.

*Bob Matthews
Mrs. W. Karpie
of Mining Assoc.
ref. J.D.C.*

*Brown Coatings
Highland Bell
C. Semardell
ref. J.D.C.*

*John Munro
Van office
Highland Bell
mine guy
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in a copy
ref to by J.D.C.
work on form
project*

METALS ON LONDON METAL EXCHANGE*

(Closing prices in £ Sterling per metric ton)

2240

	Copper	Lead	Zinc	Tin
July 8	Cash 541.50-542.00	157.50-158.50	323.00-324.00	3088-3090
	Forward 560.00-560.50	164.50-165.00	317.50-318.00	3088-3090
July 7	Cash 542.00-543.00	157.00-157.50	323.50-324.00	3090-3092
	Forward 561.00-562.00	163.50-164.00	315.25-315.50	3092-3093
July 4	Cash 542.00-542.50	157.00-157.50	324.00-324.25	3093-3094
	Forward 560.00-560.50	163.50-164.00	314.50-315.00	3094-3095
July 3	Cash 549.00-549.50	162.00-162.50	326.50-327.00	3110-3115
	Forward 568.00-569.00	168.25-169.00	317.00-317.50	3100-3105
July 2	Cash 555.50-556.50	163.00-166.00	327.00-328.00	3110-3120
	Forward 574.50-575.00	169.00-169.50	317.50-318.00	3095-3100
July 1	Cash 545.00-545.50	160.50-162.00	325.50-326.00	3082-3084
	Forward 564.00-564.50	166.00-166.50	315.50-317.50	3077-3080

COPPER (Elect'lytic wirebar). LEAD (Com.). ZINC (Slab). TIN (Straits).

GOLD

	U.S. London	Bank of N.S.	U.S. Handy & Harman
July 8	164.00 (162.75)	164.25-165.25	164.10
July 7	162.50 (163.00)	162.00-163.00	162.60
July 4	164.25 (164.50)	164.00-164.75	164.10
July 3	164.00 (164.00)	163.50-164.50	164.10
July 2	165.00 (165.00)	164.50-165.50	165.10
July 1	166.50 (167.00)	— Holiday —	166.60
June 30	166.25 (166.00)	165.00-166.00	166.35

London, afternoon (morning), Bank of Nova Scotia, bid and ask (noon fixing); Handy & Harman, New York — all prices in U.S. \$ per oz.

SILVER

	London Bullion Dealers	U.S. Handy & Harman			
	Cash 3 months 6 months 1 year				
July 8	205.7 (451.1)	211.0	217.0	230.3	470.5 (455.0)
July 7	207.2 (452.4)	212.5	218.45	231.7	464.6 (450.0)
July 4	208.0 (455.2)	213.2	218.7	232.0	464.8 (451.5)
July 3	205.2 (450.8)	210.55	216.35	231.0	464.8 (451.5)
July 2	206.4 (456.4)	211.8	217.5	232.2	467.1 (453.0)
July 1	209.6 (458.1)	215.0	221.2	235.9	- H - (450.0)
June 30	208.2 (457.2)	213.6	219.6	234.6	472.4 (456.0)

LBD morning fixing in pence (U.S. ¢); H&H. nearby delivery Toronto (New York), in respective currencies. ¢ per oz.

Tin

	July 8	7	4	3	2
Canada	349.1	347.7	N.A.	348.9	348.4
U.S.A.	330.8	330.5	-H-	332.0	331.3

July 1 Jun. 30 27 26 25
Canada -H- 361.9 359.8 360.3 358.7
U.S.A. 342.5 343.5 343.0 343.8 342.3
Dealer, Straits, f.o.b. Toronto in Canada, and New York in U.S.; ¢ lb.

PRODUCER PRICES

COPPER: CANADA — Electrolytic wirebar, delivered, 63.275¢ (Jan. 30-31, '75). **UNITED STATES** — Asarco and Phelps Dodge, delivered, 60¢ cathode, effective June 18, '75; others 63¢.

LEAD: CANADA — Virgin delivered, 19.50¢ lb. Cominco (June 4, '75), Noranda (June 5), Canadian producers in U.S. 19¢. **UNITED STATES** — delivered, 19¢ (June 2, '75).

ZINC: CANADA — Prime Western delivered 37¢ lb. (Noranda — July 29; Hudson Bay — Aug. 1; Cominco — Aug. 9; Texasgulf — Aug. 14, '74) S.H.G., 37.5¢ lb. Canadian producers in U.S. 38.3¢-39¢ lb. **UNITED STATES** — St. Joe 39¢ lb. delivered, (Feb. 25, '75). **OUTSIDE NORTH AMERICA** — £360 a metric ton (effective Sept. 14, '74).

NICKEL: Electrolytic cathode — Inco (effective Dec. 20, '74) \$US2.01 lb., f.o.b. Port Colborne; Falconbridge, \$US2.01 (Jan. 6, '75) f.o.b. Thorold. Briquettes & powder — Sherritt Gordon (Jan. 2, '75) \$US2.01 lb., f.o.b. Niagara Falls, Ont., Fort Saskatchewan.

ALUMINUM — Alcan, 39¢ lb. in U.S. (Sept. 5, '74). **OUTSIDE NORTH AMERICA** 39¢ (July 1, '74).

ANTIMONY: NL Industries, f.o.b. Laredo, 99.5% RMM brand \$1.58 lb. June 2, '75. British Metals, 99.5% f.o.b. Toronto, on July 8, 182¢, lbs., for 20-ton lot.

BISMUTH: Cominco, 99.994%+, \$750 lb. (Mar. 10, '75).

CADMIUM: Cominco, 99.98%+, \$800 lb. (June 10, '75).

COBALT: U.S. Gov. Powder

IRON ORE: Hanna Mining, delivered Lake Erie ports, gross ton, 51.5% natural iron, in U.S. funds (July 3, '75):

Mesabi Non-Bessemer	\$18.50
Manganiferous	\$18.75
Pellets (per unit of Fe)	47.2¢

MAGNESIUM: In U.S., f.o.b. Freeport, ingot 99.8%, 82¢ lb. (Jan. 1, '75).

MOLYBDENITE: Climax, 86-95% MoS₂, \$US2.43 lb. (Jan. 1, '75).

PLATINUM: \$US155-165 oz. (Apr. 8, 1975).

TUNGSTEN: London Metal Bulletin, ore 73.33-77.33 per short ton unit. (July 4/75).

FUTURES PRICES

Monday, July 7, 1975

N.Y. Commodity Exchange

COPPER (In U.S. ¢ per lb.)				Change for week
Month	High	Low	Close	
July	55.00	54.40	54.40	-1.30
Sept.	55.60	54.90	55.00	-1.50
Dec.	57.20	56.50	56.50	-1.50
Jan./76	57.60	57.10	57.10	-1.50
Mar.	58.70	58.10	58.10	-1.40
May	59.80	59.10	59.10	-1.30
July	60.50	60.10	60.10	-1.10

SILVER (In U.S. ¢ per oz.)				
July	452.00	448.00	449.00	-12.00
Sept.	458.50	453.00	455.00	-12.60
Dec.	469.80	464.00	465.70	-12.20
Jan./76	472.30	468.00	469.00	-12.20
Mar.	479.40	474.50	475.90	-12.10
May	486.50	482.70	482.80	-11.90
July	493.50	489.60	489.60	-11.70

N.Y. Mercantile Exchange

PLATINUM (In U.S. \$ per oz.)				
July	152.50	153.30	152.80B	
Oct.	156.30	154.90	156.30	-1.20
Jan./76	159.80	158.50	159.80	-1.20

Winnipeg Commodity Exchange

GOLD (In U.S. \$ per oz.)	
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concerned that such actions could blunt the recovery that is now in progress," he told a press conference.

Copper price split

In the area of copper, all the Canadian producers and most of American producers have refused so far to go along with a 3¢ a lb.

CANADA:
Wk. ended July 5
Wk. ended June 29
Wk. ended June 22
UNITED STATES:
Wk. ended July 5
Wk. ended June 29
Wk. ended June 22
N.B. — Canada
100 equalling 100

THE PRICE CO



JOHN E. McCOMBE, P.Eng. DONALD HOGARTH, P.Eng.

The Price Company Limited announces the following Division: Mr. John E. McCombe, P.Eng., Manager, Mining Development and Development. Both Mr. McCombe and Mr. Hogarth are based at the Price Company Limited, Resources Division of The Price Company Limited, Newfoundland and report to Mr. J. McCombe. All disciplines and are well known in the industry.



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