

*Rec'd from
Al. Moss
Ted Gardner.*

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ALQUIN MINES LTD., (N.P.L.)

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Suite 203 - 1515 Pemberton Avenue
North Vancouver, British Columbia

December 29, 1966

To the Directors and Shareholders
of Alquin Mines Ltd.

Gentlemen:

Re: Colossus Mineral Property
Frederick Arm, Butte Inlet
Vancouver Mining Division

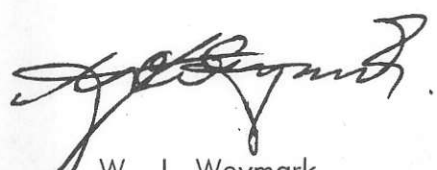
I am pleased to report the assay results of the sludge returns from the No. A-7, A-8 and A-9 drill holes on the No. 2 level of the Colossus Mine.

<u>HOLE NO. A-7</u>	<u>SLUDGE ASSAY</u>	
<u>Footage</u>	<u>Copper %</u>	<u>MoS₂</u>
0 - 5	0.99	110 p.p.m.
5 - 10	4.20	160 p.p.m.
10 - 15	1.53	160 p.p.m.
15 - 20	0.40	380 p.p.m.

<u>HOLE NO. A-8</u>	<u>SLUDGE ASSAYS</u>	
<u>Footage</u>	<u>Copper %</u>	<u>MoS₂</u>
5 - 10	3.80	0.25%
10 - 15	4.20	0.21%
15 - 20	4.00	0.24%
20 - 25	2.30	0.37%
25 - 30	0.69	660 p.p.m.
30 - 35	0.90	0.20%
35 - 40	0.19	280 p.p.m.
40 - 45	0.37	380 p.p.m.
45 - 50	0.40	560 p.p.m.
50 - 55	0.20	400 p.p.m.
55 - 60	0.17	280 p.p.m.
60 - 65	0.09	110 p.p.m.

<u>HOLE NO. A-9</u>	<u>SLUDGE ASSAYS</u>	
<u>Footage</u>	<u>Copper %</u>	<u>MoS₂</u>
0 - 5	1.34	200 p.p.m.
5 - 10	2.20	500 p.p.m.
10 - 15	1.65	200 p.p.m.
15 - 20	1.65	500 p.p.m.
20 - 25	1.60	0.13%
25 - 30	2.30	1.30%
30 - 35	1.68	0.28%
35 - 40	0.56	0.17%
40 - 45	0.35	660 p.p.m.
45 - 50	0.33	0.21%

Diamond drilling is continuing at the property and results of No. 10, 11 and No. 12 are expected to be available in the near future. Shareholders should compare the above sludge results with the earlier reported core assays, for No. A-7 and No. A-8.


W. J. Weymark
President