

800918

Welco

3280 CHESTERFIELD AVE.,
NORTH VANCOUVER, B.C.
MAY 13, 1962

(ADDRESS AFTER MAY 16 -
C/O W. M. SHARP,
LOWER NICOLA, B.C.)

MR. JAMES C. COOPER,
BOX 152,
LUTTON, B.C.

DEAR MR. COOPER:

JUST A BRIEF NOTE FOLLOWING MY TRIP TO YOUR 'WELCO' PROPERTY, WITH BERT WELCH'S HELPFUL ASSISTANCE, ON MAY 7TH LAST.

I POINTED OUT TO BERT, THAT AT ITS PRESENT STAGE OF DEVELOPMENT, THE WELCO IS PRETTY MUCH OF A RAW PROSPECT - WITH ONLY ONE CUT (STA @) EXPOSING THE PRINCIPAL STRUCTURE.

HOWEVER, SAMPLING DEFINITELY INDICATES THAT MORE WORK IS WARRANTED ALONG THE SHEAR ZONE. IN LINE WITH MY SUGGESTIONS TO BERT, I HAVE ENCLOSED A SKETCH PLAN WHICH SUMMARIZES OUR ROUGH SURVEY AND ALSO INDICATES THE LOCATION FOR ADDITIONAL CROSS-TRENCHING.

MR. FORMAN AND I FULLY REALIZE THAT YOU MAY BE FINANCING A LONG-SHOT GAMBLE, SO WE ARE WILLING TO MEET \$500⁰⁰ OF THE EXPENSE TO GET THIS WORK DONE AND HAVE A SECOND LOOK, PROVIDED WE HAVE RIGHTS OF FIRST REFUSAL ON ANY DEAL FOR THE PROPERTY AND THAT THE WORK IS DONE FAIRLY PROMPTLY AND TO A REASONABLE EXTENT. I WOULD SUGGEST THAT TRENCHING SHOULD EXTEND 200' EACH WAY OF STA. @ CUT, PER SKETCH.

BERT WELCH HAS INDICATED THAT YOU WOULD BE WILLING TO ACCEPT A 10% (TEN PERCENT) EQUITY FOR THE 12-CLAIM GROUP. PLEASE CONFIRM, OR OFFER POSSIBLE ALTERNATIVE DEAL PRIOR TO GOING AHEAD ON THIS PROGRAM.

YOURS VERY TRULY,

W M Sharp.

P.S. PETE WILLIAMS ASSAY CERTIF. NOT YET ON HAND. RESULTS PHONED. WILL SEND YOU A COPY AS SOON AS I RECEIVE THEM. IF YOU WISH

May 7/62

Wells Group - 12 mi N on Hillcrest road 4 mi up Igman Cr, ± 3 mi S Tupper trail
tot mi - Igman Cr - E side branch above Tupper
- 12 claims on approx WNW. anticline
ownership - 50/50 J.C. Cooper + B.C. Welsh
orig owned by H. Anthony + leased to W. Winslow
Bulk of work done - before + to early 1920's



Mounted this year on Silver Queen (no option)
(Lusher + Young)

WELCO

17022	2.5' @ 0.65	1.625	
- 23	3.0' @ 0.27	0.810	
- 24	3.5' @ 0.10	0.350	
- 25	5.0' @ 0.90	4.500	
- 26	5.25' @ 0.60	3.150	
- 27	4.25' @ 0.60	2.550	
- 28	2.5 @ 0.15	0.375	
- 29	2.5' @ 0.80	2.000	5.5
<hr/>			1.75
8	(28.50')	15.360	7.25
	4.4' Avg.	0.54% Cu.	4
	4.4' x 300' x 0.54% Cu		290.0
			off on main shear zone

17022	-	2.50 @ 0.65%	=	1.625
Main	-	{ 5.00 @ 0.90	=	4.500
		{ 3.50 @ 0.65	=	2.275
17025		5.00 @ 0.90	=	4.500
17026		5.25' @ 0.60	=	3.150
17027		4.25' @ 0.60	=	2.550
		<hr/>		
Σ 6	(25.50)			18.600
	4.4'			

Avg 4.4' x 110' @ 0.73% Cu
 0.005 Au
 0.15 g Ag.

} all on N.W. side of shear zone prior to placing three long cross benches ordered + sampling old adit.

Require check Ag assays on 17017-018 or on Compos. of 17022-29