



TORWEST RESOURCES (1962) LTD. (N.P.L.)

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PROGRESS REPORT

MOLYBDENUM - ROSSLAND, B.C.

The engineer on site in his report for the month of March indicated that the north end of the "A" zone was extended by drilling 5 holes at 50-foot centres and that the zone still continues unchanged northwards in this section.

The westward extension of the "B" zone was further explored by drilling from 100-foot centres. There were 7 holes drilled to show the zone continuing further west for another 200 feet.

The latest tonnage estimates to March 31, 1965, provided by the engineering department now give the "A" zone 400,000 tons of ore grading 0.52% molybdenum. As of the same date the "B" zone is reported to have 492,000 tons of indicated molybdenum ore grading from fair to good, for a combined total of 892,000 tons.

Since the end of March drilling to the north of the "A" zone and west of the "B" zone has provided additional tonnage which will be computed and included in the next revised tonnage news release. Exploratory drilling will be continuing for expanded ore reserves as the engineering and mill construction gets under way.

NICKEL - SASKATCHEWAN

Drilling is continuing on the 2800-acre nickel-copper property in the Currie Lake-Stony Rapids area of Northern Saskatchewan. TORWEST is carrying on this exploration program with Saskatchewan government participation. A recent hole, T-8, cut an intersection of 14 feet averaging 2.07% nickel. The next two holes have now been drilled but not yet assayed. However, both holes contained well mineralized sections.

MOLYBDENUM - SASKATCHEWAN

TORWEST has moved a diamond drill onto its new molybdenum property 22 miles east of Stony Rapids and drilling is now in progress. Reports on this will be released as received.

TORWEST continues with an aggressive exploration policy in Saskatchewan and British Columbia. This will be accelerated as the weather permits. The work in progress combined with other mining opportunities now being reviewed point to a most active year for the Company. The directors are confident that this year will establish a new record and measure of growth for the Company.

Submitted by order of
"THE BOARD OF DIRECTORS"

April 21, 1965.

NEVADA

OPEN TO NORTH

"A" ZONE NORTH

"B" ZONE

WEST "B" ZONE

"A" ZONE

"A" ZONE — 400,000 TONS PROVEN

"B" ZONE — 402,000 TONS IND.

"A" ZONE NORTH — OPEN

"B" ZONE WEST — OPEN

**TORWEST -
RED MOUNTAIN
MOLYBDENUM
MINES LTD.**

COXEY

OPEN
TO
SOUTH



Scale 1":100'

