

WILLIAM M. SHARP, P. ENG.
CONSULTING GEOLOGICAL ENGINEER

TEL: BUS. 987-5322

RES: 987-9520

- BOUNTY- EXPO
(Pitt Lake)
800883

- DAL-LILY-AGAPE
(Squamish)

171 WEST ESPLANADE
NORTH VANCOUVER, B.C.

JULY 24, 1970

MR. J. LAW,
KENNEDY SILVER MINES LTD.,
BOX 279, PORT ALBERNI, B.C.

DEAR SIM:

HEREWITH THE REPORT REQUESTED BY AUG. 1 ST. -
MAIL SERVICE PERMITTING.

YOU WANTED ME TO KEEP IT BRIEF; IN THIS
REGARD I CAN ASSURE YOU THAT IT IS EVEN A BIT
SHORTER THAN SEVERAL OF THIS TYPE I DID FOR FRITZ.
ANYWAY LOOK IT OVER CAREFULLY TO SEE IF MY FACTS ARE
ALL STRAIGHT!

AS YOU KNOW, I GOT THE DRILLING PROJECT AT
MT. SICKER ARRANGED WITH STEVE AND MY CLIENTS.
I FEEL THAT THE ARRANGED RENTAL IS FAIR TO KENNEDY,
AND IF STEVE WATCHES HIS EQUIPMENT YOUR PEOPLE
SHOULD MAKE SOME MONEY OUT OF IT. I PARTICULARLY HOPE
THAT STEVE TACKLES THIS TO THE BEST OF HIS ABILITY,
AND MAKES A VERY FAVOURABLE IMPRESSION ON ALL
CONCERNED - IN SPITE OF HIS LIMITED DRILLING EXPERIENCE!
IF THIS JOB GOES WELL, I AM PRETTY SURE WE CAN LINE
UP OTHERS, USING YOUR OUTFIT.

DUE TO ALL THE UNKNOWNNS INVOLVED IN DRILLING
WITH SUCH SMALL EQUIPMENT, I COULD NOT GUARANTEE ANY
OVER-ALL FOOTAGE; HOWEVER, IF THE ADVANCE CORE RECOVERY
PROVE TO BE REASONABLE AFTER DRILLING A COUPLE OF HOLES,
IT IS LIKELY WE WOULD GO FOR 1500' AT LEAST; SO, WE
WILL HAVE TO WAIT AND SEE HOW STEVE MAKES OUT.

HOPE YOUR ARE GETTING LOTS OF HIGH-GRADE FISH!

BEST REGARDS TO ALL.

Bill Sharp.

ENCL.

July 23, 1970

President & Directors,
Kennedy Silver Mines Ltd. (N.P.L.),
Box 279,
Port Alberni, B.C.,

Attention: Mr. James Law

Gentlemen:

SUMMARY REPORT - GENERAL EXPLORATION
BOUNTY - EXPO & DAL - LILY - AGAPE GROUPS
VANCOUVER MINING DIVISION, B.C.

BOUNTY - EXPO GROUP.

The property, comprising 26 full claims and one fractional claim, straddles lower Scott Creek, N.E. Pitt Lake.

The claims are underlain by a granitic-to-dioritic sequence of intrusives with minor inclusions of variably dioritized older sediments and volcanics. Chalcopyrite, with pyrite and pyrrhotite, occurs filling fractures and as disseminations within sheared contact zones, altered dioritized inclusions, and diabase dykes.

Exploration during 1969 comprised geological mapping, 1.6 miles of I.P. surveying, bulldozed trenching, and 510 feet of diamond drilling via 4 holes. Copper-gold mineralization exposed and intersected proved to be sub-marginal, and the writer recommended termination of the option on the property.

DAL - LILY - AGAPE GROUP

This property, situated on the S.E. slopes of Mt. Baldwin and 6 miles E.S.E. of Squamish, comprises 20 located claims; all exist in good standing until September 25, 1970, and later.

The claims area is underlain by a major pendant of Gambier Group sediments and volcanics enclosed and intruded by a variety of granitic-to-dioritic rocks of the Coast Crystalline Complex. The pendant rocks have been strongly sheared and variably altered. The local mineralization, presumably comprising southerly extensions of zones known to occur within the adjoining "McVicar" group, consists of fracture and shear-zone fillings and disseminations of chalcopyrite, sphalerite, galena, and associated pyrite.

Exploratory work performed between September 15, 1969 and May 2, 1970 included trail repairs, line-clearing and surveying, geological

July 6, 1970.

(continued)

SUMMARY REPORT

BOUNTY - EXPO & DAL - LILY - AGAPE GROUPS

mapping, and soil-sampling via contour-traverses. This work resulted in the discovery of some bedrock occurrences of Cu-Zn mineralization in pyritized bleached and/or silicified tuff and schist within the Company's property but, more significantly, of a pronounced geochemical Cu-Zn anomaly extending at least 1200 feet southeastward of the westerly "McVicar" surface showings.

On the basis of its independent field investigations and assessments of the Company's data this spring Croydon Mines Ltd. (N.P.L.) subsequently secured an option on the property.

Respectfully submitted,

W.M. Sharp, P.Eng.