

Re. McKeese Lake.

ZED 93B/8

800837

G.C.H.L. # 227, Nov. 9, 1970

Placer Develop. giving formal notice to equip
for production the Gibraltar/Polyanna properties
proposed milling rate - 30,000 tons / day.

Estim. Cap cost - - 74,000,000 via bank loans

Proven mineable reserves:-

206,000,000 tons avg. 0.39% Cu & 0.016% MoS₂
using a cut-off grade of 0.25% Cu.

Current re-calc indicates mineable reserves, on
basis of cut-off grade, will be increased by 60,000,000 tons

Clearing of plant site & open pit area proceeding.

Placer will have 71% interest in (operating company).
~~in~~ Placer-Gibraltar - Sural (2%) company.

G.C.H.L. # 227 - (1970 Nov 9)

Alfie Allen or Barb Group @ 2-4 mi east of McKeese
Lake. In his summary Mr Allen says the property is
in a favourable geological environment about 7 mi from
the Gibraltar (prospect) deposit.

McLeese Lake:

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B.C.D.M. - 1969

See p. 165 for sketch of Granite into area:

Spot actual loc'n of claim group w. assistance of
B.C.D.M. CLAIM MAP.

	Record No	also	offered to Watson	checked by N.M. Watson.
June 1 Fr. -	52563			Optimized to Enshel Mines
June 2 Fr. -	52564			July 29/69 -
Arch # 9 (M.C.)	65			all expire 26 June 1971.
May Day # 24 Fr.	66			
May Day A-5 Fr.	67			

~~1968 report:~~

1967 (Earliest Resources Test)

Mayday, Reno, Nevada, & Sue Group of 46 claims

A mag survey made, bulldger, trenching

4 dd. holes totaling 1000' drilled on Sue Group.

1 " " 250' drilled on another claim

Some geochem done on other claims.

1966 - A. Sutherland Brown ran Hg over Gibraltar -
Polyanna - Got distinct mercury peaks over both.
background .025 ppm
anom - 0.050 to .060 ppm.

1965 - nil.

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Kennedy Silver

Re report (Gardner Geol. Report) on Fed Group -

1. Kennedy Rights offering to net \$12,000 for clearing up debt (incl. J. Law, D. Green, etc):

Report budget estimate to provide for this via phase or Stage I exploration.

Search Report ~~mine claim maps~~ for claim detail
required for Indep maps.

see clump 93 B 8W

93 B. 9W.

Original of claim plat forfeited by Clarence Fuller
(Remo Co)
in 1968.

Fed Group stated recently by Mrs & Mrs A.M. Martin,
Quinnel, Ind. (late October)

Tag no's Fuller claims - 332685
(Remo?) 332684

Soil Samples # ① - ⑫ from Fed Group GN-55
for Au only. ON - GN = 7 + 5 = 12.

1 - Ore sample # 2459 " " " For Ag, Au.
Grab sample at end # 2 trenches.