

1. SUMMARY

1. Name of Property: Iva - Fern
 2. Conclusions and Recommendations: There appears to be good potential for fairly narrow but good grade massive sulphides. Should be investigated further.

2. GENERAL

- 2.1 Location (Province, MD): British Columbia, Nelson M.D.
 2.11 Nearest Town, km: Hedley (5km) 2.12 Nearest Road, km: Logging Rd, 1.3
 2.13 Nearest Railway, km: 12km 2.14 Nearest Port, km: _____
 2.15 Lat./Long./Elevation: 49°18.5, 116°55.5'W
 2.2 Access: Porcupine Creek Road off Hwy #6
 2.3 Claim Holdings: 3 Crown Grants, 3 Reverted Crown Grants & 3 x 15 Unit claims
 2.4 Ownership: Either owned or optioned by Agincourt Explorations
 2.5 Owner's Proposed Terms: Joint Venture earn-in
 2.6 History: Staked 1915, Cominco 1917 - 1919 trenching and cross cut. 1928 Iva - Fern mines formed. Cominco 1929- 1930 underground development and then dropped. N.B. never held as single claim block since then.

3. GEOLOGY

- 3.1 Regional: _____
 3.2 Property: Conglomerate base overlain by adestic tuffs and flows of Irene volcanics. Then overlain by quartzites, limestones and phyllites. Later deformed and intruded by syenite.
 3.3 Reserves: _____
 3.4 Exploration Potential: 5 zones of parallel semi massive - disseminated Pb/Ag sulphides averaging 1-2m wide and upto 440m long. Both Cu and Zn locally high grade (eg. main cross cut 4 ft. 12.1% Pb, 11.9% Zn, and 4.1oz/t Ag).

4. ACTION

- 4.1 Recommended: Investigate further.
 4.2 Taken: _____

Submittal Date:	<u>June 20, 1986</u>	Submitted By:	<u>John Ostler</u>
Reviewed By:	<u>S.P. Quin</u>	Exam Date:	_____
Examined By:	_____	Commodity:	<u>Pb & Ag (+ Zn + Cu??)</u>
Deposit Type:	<u>massive sulphides</u>	Filed Under:	_____