

**MASCOT GOLD MINES LIMITED**  
**OPERATING SUMMARY**

800590

APRIL 1988

YEAR-TO-DATE

OPERATING STATISTICS:	APRIL 1988		YEAR-TO-DATE		APRIL 1988		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL COST/TON MILLED	BUDGET COST/TON MILLED	ACTUAL	BUDGET	ACTUAL COST/TON MILLED	BUDGET COST/TON MILLED
<b>MINING</b>								
Ore Mined W.S.T.	75,764.	83,000.			521,519.	586,000.		
Marginal Ore Mined	12,428.	31,000.			134,537.	235,000.		
Waste Mined	747,470.	870,000.			4,906,970.	5,628,000.		
Total Tons Mined	835,662.	984,000.			5,563,026.	6,449,000.		
Rehandle Material	30,172.	20,000.			250,013.	237,180.		
Total Tons Moved	865,834.	1,004,000.			5,813,039.	6,686,180.		
Stripping Ratio	10.03	10.86			9.67	10.01		
Ore Grade Mined	0.092	0.127			0.149	0.168		
<b>MILLING</b>								
Tons Milled D.S.T.	79,346.00	81,000.00			519,479.	575,100.		
Grade - Oz.Au.Ton	0.0804	0.1270			0.1416	0.1680		
Recovery - %	82.90	89.00			84.09	89.00		
Oz. Gold Produced	5,291.87	9,155.00			61,841.48	86,171.		
Oz. Silver Produced	3,980.48	2,500.00			31,801.07	17,500.		
<b>REVENUE</b>								
Gold	2,498,621.	4,120,000.			28,661,858.	38,778,000.		
Silver	25,957.	19,000.			217,332.	131,000.		
Exchange	572,379.	1,283,000.			7,938,043.	12,062,000.		
Less Refining/Mkt. Charges	21,862.	41,000.			224,494.	388,000.		
Gross Revenue	3,075,095.	5,381,000.			36,592,739.	50,583,000.		
<b>DIRECT COST OF PRODUCTION:</b>								
Minng	1,190,633.	1,202,000.	15.01	14.84	7,485,290.	8,280,000.	14.42	14.40
Milling	1,296,127.	1,011,000.	16.33	12.48	11,556,839.	7,071,000.	22.25	12.29
Administration & General	179,905.	247,000.	2.27	3.05	1,517,574.	1,645,000.	2.92	2.86
Total Direct Cost	2,666,665.	2,460,000.	33.61	30.37	20,569,703.	16,996,000.	39.59	29.55

# MASCOT



## COST CENTER STATEMENT - APRIL 1988

	APRIL 1988		PER TON MINED	
	<u>ACTUAL</u>	<u>PLAN</u>	<u>ACTUAL</u>	<u>PLAN</u>
<u>MINE OPERATING DEPT.</u>				
Drill & Blast	388,836.	435,000.	0.47	0.44
Loading	58,918.	58,000.	0.07	0.06
Hauling	125,413.	144,000.	0.15	0.15
Pit Services	148,085.	100,000.	0.18	0.10
Supervision	40,263.	34,000.	0.05	0.04
General	13,359.	13,000.	0.01	0.01
	<u>774,874.</u>	<u>784,000.</u>	<u>0.93</u>	<u>0.80</u>

### MINE MAINTENANCE DEPT.

Drill & Blast	100,643.	97,000.	0.12	0.10
Loading	98,165.	90,000.	0.12	0.09
Hauling	43,366.	81,000.	0.05	0.08
Pit Services	62,579.	45,000.	0.07	0.05
Supervision	41,960.	32,000.	0.05	0.03
General	12,636.	15,000.	0.02	0.02
	<u>359,349.</u>	<u>360,000.</u>	<u>0.43</u>	<u>0.37</u>

### ENGINEERING & GEOLOGY DEPT.

	56,410.	58,000.	0.06	0.05
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### TOTAL MINE DEPARTMENT

	<u>1,190,633.</u>	<u>1,202,000.</u>	<u>1.42</u>	<u>1.22</u>
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### MILL OPERATING DEPT.

#### PER TON MILLED

Crushing Plant	36,803.	40,000.	0.46	0.50
Grinding Plant	129,831.	107,000.	1.64	1.32
Process Plant	557,683.	385,000.	7.03	4.75
Water, Effluent, Tailings	212,412.	210,000.	2.68	2.59
Supervision	25,330.	35,000.	0.32	0.43
General Expense	4,637.	7,000.	0.05	0.09
	<u>966,696.</u>	<u>784,000.</u>	<u>12.18</u>	<u>9.68</u>

### MILL MAINTENANCE DEPT.

Crushing Plant	64,404.	78,000.	0.81	0.96
Grinding Plant	44,759.	40,000.	0.57	0.50
Process Plant	53,925.	30,000.	0.68	0.37
Water, Effluent, Tailings	36,531.	10,000.	0.46	0.12
Supervision	19,199.	15,000.	0.24	0.18
General Expense	14,985.	7,000.	0.19	0.09
	<u>233,803.</u>	<u>180,000.</u>	<u>2.95</u>	<u>2.22</u>

COST CENTER STATEMENT - APRIL 1988

	APRIL 1988		PER TON MILLED	
	<u>ACTUAL</u>	<u>PLAN</u>	<u>ACTUAL</u>	<u>PLAN</u>
<u>ASSAYING &amp; MET. LAB DEPT.</u>	95,628.	47,000.	1.21	0.58
<u>TOTAL MILL DEPARTMENT</u>	<u>1,296,127.</u>	<u>1,011,000.</u>	<u>16.34</u>	<u>12.48</u>
<u>ADMINISTRATION &amp; GENERAL</u>				
Management	14,696.	31,000.		
Accounting, Whsing, & General	130,912.	179,000.		
Personnel & Safety	34,297.	37,000.		
<u>TOTAL ADMINISTRATION &amp; GENERAL</u>	<u>179,905.</u>	<u>247,000.</u>		

MASCOT GOLD MINES LIMITED

OPERATIONS SUMMARY

<u>OPERATING STATISTICS</u>	<u>OCTOBER 1987</u>		<u>YEAR TO DATE</u>	
	<u>ACTUAL</u>	<u>PLAN</u>	<u>ACTUAL</u>	<u>PLAN</u>
<u>MINING (W.S.T.)</u>				
Ore Mined	67,262	85,000	67,262	85,000
Marginal Mined	10,205	49,000	10,205	49,000
Waste Mined	716,640	634,000	716,640	634,000
Total Mined	794,107	768,000	794,107	768,000
Rehandled Material	18,817	--	18,817	--
Total Tons Moved	812,924	768,000	812,924	768,000
Stripping Ratio	10.8/1	8.04/1	10.8/1	8.04/1
Ore Grade Mined	.135	.158	.135	.158
<u>MILLING (D.S.T.)</u>				
Tons Milled	76,663	83,700	76,663	83,700
Grade - Oz. Au Ton	.122 <del>955Z</del>	.158	.122	.158
Recovery %	78.99	89.00	78.99	89.00
Oz. Gold Produced	7,363.67	11,770	7,363.67	11,770
Oz. Silver Produced	3,650.67	2,500	3,650.67	2,500
<u>REVENUE</u>				
Gold	3,472,047	5,296,000	3,472,047	5,296,000
Silver	27,380	19,000	27,380	19,000
Exchange	1,103,777	1,648,000	1,103,777	1,648,000
Less Refining/Mkt. Chgs.	25,586	53,000	25,586	53,000
Gross Revenue	4,577,618	6,910,000	4,577,618	6,910,000

