

# Review of Operations

*CARIBBEAN GOLD LTD.*

WGH  
800589

YEAR	TONS MILLED	GRADE OF MILL HEADS	GOLD OZS. PRODUCED	AVERAGE GRADE OF TAILINGS	RECOVERY PER CENT	TONS ORE RESERVES	ORE RESERVE GRADES	FET OF DEVELOP- MENT	FET OF DIAMOND DRILLING	GROSS VALUE OF BULLION PRODUCED	E.G.M.A.	NET EARNINGS PER SHARE (CENTS)	DIVI- DENDS PAID PER SHARE (CENTS)
1933	21,668	.441	8,395	.0543	87.77	29,800		7,417	3,303	\$ 260,841	---	.2	---
1934	28,835	.405	11,014	.0234	94.24	99,676	.416	18,217	---	381,851	---	2.3	---
1935	45,692	.415	17,633	.0257	93.82	152,588	.404	10,123	2,549	621,227	---	9.7	2.5
1936	53,672	.395	19,995	.0197	95.01	209,636	.416	8,384	5,043	700,282	---	15.4	10.0
1937	71,843	.451	30,541	.0204	95.48	246,236	.457	6,953	5,248	1,068,835	---	24.9	11.5
1938	104,341	.434	43,060	.0211	95.13	302,165	.438	16,730	9,807	1,517,562	---	34.2	17.0
1939	109,662	.446	46,601	.0226	94.95	428,588	.436	17,891	7,848	1,707,863	---	37.09	21.0
1940	113,802	.407	43,830	.0211	94.81	435,456	.417	16,331	20,629	1,688,643	---	27.2	24.0
1941	129,659	.402	49,315	.0206	94.87	441,652	.397	16,701	14,511	1,900,008	---	19.0	23.0
1942	87,466	.412	34,762	.0209	94.95	423,311	.398	5,334	4,549	1,339,431	---	8.1	13.0
1943	35,814	.464	15,907	.0190	95.90	390,180	.390	329	---	612,740	---	---	4.0
1944	33,968	.427	13,665	.0166	96.11	360,455	.388	424	---	526,418	---	---	---
1945	36,393	.387	13,303	.0181	95.32	322,250	.382	477	1,529	512,587	---	---	---
1946	45,509	.329	14,092	.0177	94.61	322,250	.382	3,498	6,229	530,408	---	---	---
1947	88,535	.249	20,899	.0158	93.66	238,740	.320	4,362	17,243	732,766	---	---	---
1948	70,267	.329	21,251	.0264	91.97	214,740	.360	2,393	3,889	745,474	\$116,773	---	---
1949	68,637	.338	21,850	.0198	94.14	207,740	.320	1,489	11,301	806,195	102,677	---	---
1950	58,688	.391	21,737	.0210	94.64	165,160	.350	2,722	16,892	825,505	78,401	---	---
1951	71,618	.368	24,811	.0224	93.94	195,020	.371	6,899	32,917	909,736	166,008	---	---
1952	71,140	.362	24,451	.0182	94.96	148,480	.390	5,849	15,110	836,418	163,253	---	---
1953	75,208	.363	26,080	.0160	95.59	144,550	.407	6,295	7,922	899,178	211,246	---	---
1954	80,816	.421	33,039	.0128	96.96	221,855	.413	6,918	8,839	1,126,826	252,178	4.24	---
1955	108,652	.396	41,464	.0140	96.47	205,445	.420	7,667	13,173	1,436,151	241,774	.55	---
1956	94,721	.446	41,117	.0128	97.22	212,650	.425	4,542	9,221	1,418,471	161,853	5.20	---
1957	90,796	.440	38,757	.0132	97.00	153,468	.395	3,867	12,045	1,305,140	186,422	1.42	---
1958	66,880	.438	27,892	.0204	95.32	135,421	.393	5,125	12,024	950,379	223,163	---	---
1959	46,586	.398	17,746	.0165	95.77	127,510	.421	4,073	11,563	597,939	182,387	---	---
1960*	39,113	.518	19,555	.0182	96.48	71,885*	.504*	4,936	15,452	667,214	200,794	---	---
1961*	37,944	.552	20,243	.0186	96.63	91,456*	.500*	5,743	15,322	722,927	208,048	1.06	---
1962*	38,638	.500	18,624	.0182	96.36	69,150*	.500*	4,539	23,466	701,218	191,362	---	---
1963*	34,702	.547	18,308	.0191	96.51	87,860*	.588*	6,222	25,052	695,537	188,119	---	---
1964*	32,073	.639	19,867	.0192	97.00	64,850*	.590*	7,834	22,612	755,191	204,136	2.20	---
<b>Totals</b>	<b>2,093,338</b>		<b>819,804</b>					<b>220,284</b>	<b>355,788</b>	<b>29,500,949</b>	<b>3,078,594</b>		<b>\$1.26</b>