

CASTLE GOLD PROJECT SUMMARY

800448

LOCATION

Gold-copper mineralization occurs in alpine tundra at an elevation of about 5700 ft. The town of Iskut on the Stewart-Cassiar Highway is located about 15 km due east of the claim group. Access is by helicopter, however eventual road access would be fairly easy.

CLAIMS

Ninety claim units are valid until March and June 1999.

WORK DONE

Soil geochemistry indicated a gold-copper anomaly almost two km long. Self Potential, magnetometer, VLF-EM, and IP surveys were completed and eleven holes aggregating 3900 ft were diamond drilled. Hand trenching was performed later, in 1990.

SUMMARY

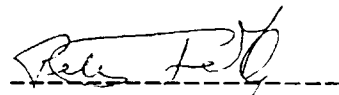
The property, which is an old copper prospect, was staked in 1980 as part of a regional prospecting program. A seven kilometre long gossan zone in Stuhini Group volcanics was found to be highly anomalous towards its western terminus. An occurrence within these highly sericitized and pyritic volcanics was found to contain values averaging 0.115 opt Au over an average width of 20.1 ft. These values are indicated by one trench and two close-spaced drill holes in an open-ended belt. The sub-crop of the mineralization has been re-interpreted from close-spaced IP results. It is the projection of this zone which is considered to be the prime drilling target, however the data suggests that similar gold-bearing zones also occur nearby. The 1990 trenching yielded a new gold occurrence assaying 0.79 opt over a one metre width within 50 metres of the main mineralization. Some high grade Cu-Au bearing float from a source which is probably a parallel zone to the south was also located.

PROGRAM

1. Examine, re-sample and try to define the new high-grade gold and gold-copper occurrences by hand trenching.
2. Drill 3000 ft of core to test the main and parallel zones.

BUDGET

\$175,000



P. Folk