SUMMARY OF DEVELOPMENT HISTORY

ON THE

WYE CLAIMS (Greenwood Mining Division)

of

ROY D. KREGOSKY

3501 - 16th Street

VERNON, B.C.

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PROPERTY LOCATION

The 'Wye' claims are located approximately 5.5 km. southwest of Beaverdell, B.C. in the Greenwood Mining Division. The property is easily accessible from B.C. Highway 33 and the Tuzo/ Eugene Creek Roads.

PROPERTY GEOLOGY AND MINERALIZATION

The 'Wye' claims are underlain by intrusive granodiorites belonging to the Nelson Batholith of Lower Cretaceous age.

Remnant masses and pendants of andesitic volcanics of the Anarchist Group of Triassic age are found in the Nelson suite.

Mineralization consists of precious and base metals in quartz veins or shears hosted by the Nelson granodiorites.

PROPERTY HISTORY AND DEVELOPMENT

Pre-1970 - Lorion Mine

Physical development consisting of 1 major adit (160 m.) and cross cut, winze and a number of other smaller trenches and open cuts.

1975 - Argentia Mines Ltd. (NPL)

Assessment Report # 5441 on the 'Doorne' Group

- -Geological and geophysical (Magnetometer)
- -Mineralization native gold, bismuth tellurides, chalcopyrite, bornite, galena and sphalerite.
- -Precious metal assays: Au-.009 5.25 oz/ton

Ag-.05 - 29.1 oz/ton

Widths range from 2" to 36"

1980 - Maghogany Mining Company Ltd.

Assessment Report #8504 on the 'Dell' Group

-Geological, geochemical and geophysical (VLF-EM) surveys.

-Precious Metal Assays: Au. - .003 - .842 oz/ton

Ag. - .09 - 4.08 oz/ton

-"Widths vary from...1" to 12" or more....Two significant areas with roughly coincident zinc-lead-copper-silver anomalies and several point anomalies were delineated."

1981 - Mahogany Mining Company Ltd.

Assessment Report #9557 on the 'Dell' Group

- Geological and Geochemical Surveys
- "...the host rock, vein pattern, structure, mineral zoning and rusty weathering nature and pattern of the two prominent showings on the Dell are fairly identical to those of the active Highland Bell (Beaverdell) mine."
- "...a detail soil sampling at 10 m. intervals pinned down at least two sites for trenching..." Other samples located at 50 m. intervals.

- Precious Metal Assays: Au. - .042 - .842 oz/ton

Ag. - .58 - 4.80 oz/ton

Pb. - 2.48 - 3.4%

Cu. - .046 - .29%

Zn. - 5.80%

Recommendations by Mr. H. Kim, P. Geol., F. GAC.

"The veins have not been tested to any depth. The veins and structure together with several significant geochemical anomalies could easily be opened by blasting, stripping and then sampled. The present trenches in the north of Logan Creek should be cleaned out and stripped further along the strike

of the main vein. Geochemically znomalous zones can be also subjected to detailed geophysical surveys (VLF-EM, I.P. or S.P.) especially in areas of coincident different metal anomalies and those of sparse outcrop. The unexplored area should be geologically and geochemically reconnaissanced..."

April 29, 1986

Compiled by:

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