



GOLDEN NORTH
RESOURCE CORPORATION

800135

September 29, 1989.

Corona Corporation
120 Adelaide Street West
Suite 1900
Toronto, Canada.
M5H 1T1

Attention: Peter Steen

Dear Peter:

We are in receipt of your letter of September 13th 1989, wherein you state that you would like to come to terms on parameters for the development of mineral inventory on Golden North properties surrounding the Nickle Plate mine in order to facilitate immediate implementation of a two year mining plan at Nickle Plate.

Please be advised that Golden North alongwith Independent consultation, are currently assessing Corona's proposed Deal structures contained in your September 13th letter, and will advise in due course.

Thank you for your proposal, which will be given serious consideration in hope that an agreement can be reached.

Yours very truly,

John S. Godfrey
President & C.E.O.

JSG/pc