

Cost Estimates Phase I

Salaries (2 1/2 months)

Geologist	3 months @ 3200	9,600
2 assistants	2 1/2 months @ 2500 each	12,500
	Benefits (10%)	2,200
		<u>24,300</u>

Machinery & Equipment Rental

Back Hoe (Trench Work) + operator	4,000
Vehicle rental or charges	1,200
EM 16 unit	1,200
	<u>6,400</u>

Miscellaneous

Soil, sediments and Rock chip analyses	4,500
Freight	500
Transportation, lodging	2,800
Report preparation, drafting	2,500
	<u>10,300</u>

Fees

management	8,000
Professional 10 days @ \$400/day	4,000
	<u>12,000</u>

Total	\$42,200
Contingency 10%	4,200
	<u>46,400</u>

Phase II

Air Track Drilling

Rental geologist 2 months