

GIANT MASCOT MINES LTD
GIANT COPPER PROJECT
ORE RESERVE SUMMARY #1 ZONE
PROVEN

<u>Elevation</u>	<u>Tons/Vert. Ft.</u>	<u>Av. Grade %Co</u>	<u>Block Tonnage</u>	<i>Interval</i>
5825	4505	0.86	191,460	(42.5)
5790	1633	1.11	110,230	(67.5)
5690	9950	0.55	1,492,500	(150.0)
5490	7725	0.49	1,158,750	(150.0)
5390	2500	0.87	468,750	(187.5)
5290	1480	1.45	277,500	
5215	4055	0.80	304,125	(75.0)
5140	3450	1.055	258,750	(75.0)
5065	4140	0.59	362,250	(87.5)
4965	3940	0.47	344,750	(87.5)
4890	8000	0.53	700,000	(87.5)
4790	5260	0.42	591,750	(112.5)
4665	6415	0.49	561,310	(87.5)
4615	5170	0.64	258,500	(50.0)
4565	7540	0.51	471,250	(62.5)
4490	3595	0.56	224,690	(62.5)
4440	3785	0.48	283,870	(75.0)
4340	3640	0.47	273,000	(75.0)
	1250	0.35	125,000	(100.0)
4290	<u>1895</u>	<u>0.42</u>	<u>142,130</u>	(75.0)
TOTAL	<u>5419</u> (average)	<u>0.60</u>	<u>8,600,565</u>	(1587.0)
		<u>PROBABLE</u>		
5875 (1)	4505	0.86	76,580	(65.0)
5737 (2)	1782	0.65	115,700	(65.0)
5737 (3)	3400	0.44	104,000	(80.0)
5250 (4)	<u>770</u>	<u>1.08</u>	<u>144,375</u>	(187.5)
TOTAL		<u>0.78</u>	<u>440,655</u>	
GRAND TOTAL - PROVEN - PROBABLE	<u>5697</u>	<u>0.61</u>	<u>9,041,220</u>	(1587.0)