EIGHTY-EIGHT RESOURCES LTD.

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MEMORANDUM

DATE:

November 9, 1992

TO:

Albert F. Reeve, President

FROM:

James M. Dawson

SUBJECT:

Dave Property, Mount Davidson Area, Omineca Mining

Division, B.C.

The property consists of one 16 unit claim (Dave) although there are nearby claims to the west and south which are owned by the same individual. It was staked in 1983 adjacent to the Granges PEM property and has been in good standing since that time.

The claim is located at the summit of an east-west trending ridge which includes the summit of Mount Davidson. Mount Davidson is located at 53° 09' north and 124° 54'west, about 150 km south of Vanderhoof and approximately 35 km ESE of the Wolf property. Elevations range between 1650 and 1850 meters and topography is moderate. The area covers alpine meadows and thick stands of second growth balsam. Outcrop is scarce. The only work done here is reconnaissance prospecting and soil geochemistry by the owner, Mr. Dave Rozek. The data obtained from this work show some areas of weakly anomalous zinc and gold values generally in the 15 to 40 PPB range. The two highest gold values in soil are 125 and 145 PPB respectively.

There are no known showings on the property. It is essentially tie-on ground adjacent to the Granges PEM property. The PEM property is located within an outcrop area of Ootsa Lake Volcanics although there are no natural outcrops on the property. Trenching and drilling of initial soil geochemical anomalies located a (?) southeasterly trending zone of highly altered felsic

rocks. The Granges description is very general, however a zone of epithermal mineralization with associated lead-zinc is implied. There appears to be a "gold zone" and a silver zone. The best hole in the "silver zone" intersected 61.7 meters grading 28.3 g/t silver. The drill holes in the gold zone intersected spotty but locally high grade gold values (16.33 gm/t over 1.5 m; 37.2 gm/t over 1.0 m; and 48.3 gm/t over 1.3 m. A later phase of drilling did not encounter such high grade values (the best continuous section is quoted as 2.67 gm/t Au and 2.34% Zn over 5.04 metres.

In summary, the Granges property is interesting but apparently complex and is complicated by complete lack of surface outcrop. The Dave property is merely tie-on ground which appears to be west (outside) of the interpreted trend of the gold-silver mineralization located on the PEM claim.

