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PRELIMINARY GEOLOGICAL REPORT ON THE

A & W CLAIMS 1 to 12

SITUATED ON SOWAQUA CREEK, COQUIHALLA AREA, B. C.

NEW WESTMINSTER M. D.

○
49 -27' North Latitude
○
121 -10' West Longitude

18 Aug 75

R. E. Renshaw, P. Eng.

088180

R. E. Renshaw, P. Eng.
204-540 Seymour St.
Vancouver, B. C.
18 Aug 75

La Baron Gold Mines Ltd. (NPL)
5707 Monarch Street
Burnaby, B. C.

Dear Sirs:

This is my authority to use the enclosed report on the A & W property located on Sowaqua Creek in any prospectus for the British Columbia Securities Commission or the Vancouver Stock Exchange.


R. E. Renshaw, P. Eng.



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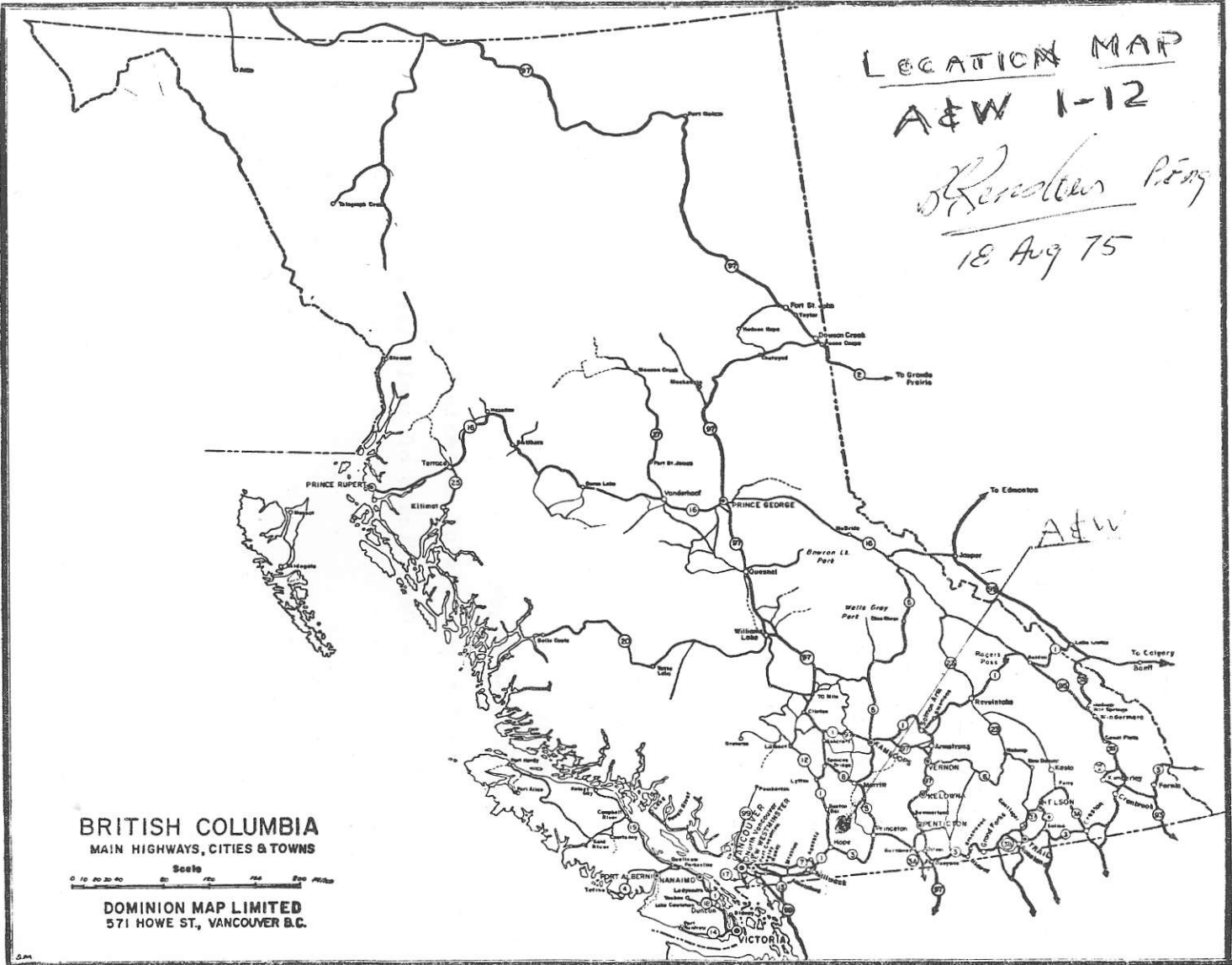
Location Map	Front
Claim Map	Back

LOCATION MAP

A&W 1-12

Robert P. King

18 Aug 75



BRITISH COLUMBIA
MAIN HIGHWAYS, CITIES & TOWNS



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PRELIMINARY GEOLOGICAL REPORT ON THE

A & W CLAIMS 1 to 12

SITUATED ON SOWAQUA CREEK, COQUIHALLA AREA, B. C.

NEW WESTMINSTER M. D.

INTRODUCTION

This report is prepared at the request of La Baron Gold Mines Ltd. (NPL) with office at 5707 Monarch Street, Burnaby, British Columbia.

LOCATION AND ACCESS

The a & W group is located on Sowaqua Creek, a tributary of the Coquihalla River. They are located about 14 miles northeasterly of the village of Hope, B. C. The approximate geographical location is 49°-27' north latitude and 121°-10' west longitude.

Access to the claims is by a fair jeep road up the Coquihalla River, following the old road bed of the Kettle Valley Railroad as far as the mouth of Sowaqua Creek. Thence up the Creek by a rather narrow jeep road to the claims. This section will have to be widened and improved when exploration of the property is started.

TOPOGRAPHY

The topography is quite rugged. The valley floor is narrow and the hillsides rise steeply from about an elevation of 1500 feet to 6500 feet or more.

TIMBER

The area is well wooded with stands of fir and cedar. In places along the small creeks and slides underbrush can be thick and troublesome.

CLIMATE

The climate is mild but snowfall is excessive from November to March some exploration work can be done then but the field season is from May to October.

When mining operations start they can be planned so that snow conditions will not hinder work too much.

WATER

Ample water for all mining, milling, diamond drilling, and domestic use is present.

POWER

No close source of hydro-electric power is present. Hence diesel-electric power will be required in the early stages of exploration and development.

SUPPLIES

Nearly all supplies can be purchased at the town of Hope, 14 miles westerly. If they are not available there they can be obtained in Vancouver within 1 1/2 hours.

LABOUR

There is a large labour pool of experienced miners, diamond drillers, and geophysical crews at Hope.

ACCOMODATION

There is no accomodation or housing present on the property and a tent camp will be required.

CLAIMS

The A & W group consists of 12 claims all held by the right of location. The Record Numbers are 294132 to 294193 and the tag numbers are 487309M to 487320M. The claims were recorded at the office of the Mining Recorder at New Westminster on August 14th, 1974 and are in good standing until 1976.

No apparent contraventions of prior locations appear to be present or show on the claim affidavits.

The group contains about 600 acres, more or less.

ADJACENT PROPERTIES

Numerous claim groups have been staked in the area and active exploration is being done on many of them. The largest of the groups is held by Carolin Mines Ltd. (NPL) and are situated several miles to the west. They hold some six square miles of claims. Here as of July, 1975 they have announced estimated ore reserves of a minimum of 3,500,000 tons grading 0.1114 troy ounces of gold per ton and show that a 2,000 ton per day mill is feasible. Exploration work is continuing.

The A & W group has similar but unexplored geology.

GEOLOGY

Not enough work has been done on the claims to map the geology or rock types present. Poor exposures show slates, greenstones, some serpentine, and narrow basic dykes. Quartz vein float has been found and it is thought that by close prospecting they may be found in place. Rock ages probably range from the Cache Creek series of Pennsylvanian age to the Ladner Series of Upper Jurassic age.

The rocks are of potential economic importance and warrant preliminary geological exploration.

CONCLUSIONS

As mentioned in the previous paragraph some work should be done on the claims. It is desirable that this be started as soon as possible. Such work to consist of:

1. Improve road access to claims.
2. Survey claims by chain and compass.
3. Make a magnetometer and geochemical survey.
4. Map geology.
5. Bulldozer strip any anomalous zones found by surveys.
6. Do a limited amount of diamond drilling on target zones.

ESTIMATED COSTS

My Table of Estimated Costs to carry out the above program is shown in Appendix "A" of this report.



R. E. Renshaw, P. Eng.

Consulting Geophysicist
Vancouver, B.C.

18 Aug 75



SEE MAP 92.H/6W



CLAIM MAP OF A & W GROUP
To Accompany Report by:
R. E. RICHMAN, F. Eng.
Consulting Geologist
18 August, 1974


APPENDIX "A" - TABLE OF ESTIMATED COSTS - A & W GROUP

Stage 1, Preliminary Exploration

Road work	\$2000.00
All surveys	6000.00
Logistics and supplies	2000.00
Stripping, sampling, drill stations	3000.00
Minimum 1000 feet of diamond drilling	10000.00
Engineering	2000.00
Head Office, Legal	2500.00
Reserve for contingencies	2500.00
	<hr/>
	\$30000.00 ----- <u>\$30,000.00</u>

Stage 2,

When stage 1 is completed further funds will be required to follow up the targets located.



R. E. Renshaw, P. Eng.
Consulting Geologist
Vancouver, B.C.
18 Aug 75



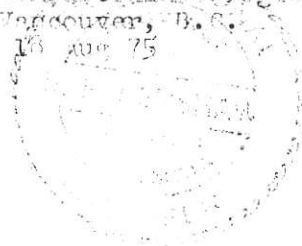
APPENDIX "B" - CERTIFICATE OF QUALIFICATION

I, Rodney E. Renshaw, hereby certify that:

1. I reside in the City of Vancouver, B. C. and maintain an office at 204-540 Seymour St. Vancouver, B. C.
2. I am a graduate of the University of British Columbia and hold the degree of Bachelor of Applied Science in Geological Engineering. I have also taken 2 years post graduate studies with specialized courses in geology and geophysics.
3. I am a Professional Engineer of the Province of British Columbia and have been practising my profession for the past 27 years.
4. That this report is based upon my personal knowledge and investigation.
5. That I have no interest direct nor interest in the A & W claims or the shares of La Baron Gold Mines Ltd. or Laura Industries & Resources Ltd. nor do I expect to receive any.
6. The ~~Companies have~~ ^{PR} my release to use this report in any prospectus or press release. PR


R. E. Renshaw, P. Eng.
Consulting Geologist
Vancouver, B. C.

18 Aug 75



ITEM 5

The Company was incorporated under the British Columbia Companies Act on June 3, 1966 as a specially limited company under the name of Laura Mines Ltd. (Non-Personal Liability). The Company converted to a limited company and changed its name to Laura Industries & Resources Ltd. on September 27, 1973.

ITEM 6

The names, addresses and chief occupations for the past five years of present or proposed officers and directors are as follows:

<u>Name, Address and Position</u>	<u>Occupation</u>
Henry J. Reimer 828 Clearbrook Road Abbotsford, B.C. Director and President	Self-employed Farmer
Benito di Terlizzi 1015 Severn Richmond, B.C. Director and Secretary	Self-employed Businessman; formerly stockbroker, Donaldson Securities (now Jones, Gable & Company Ltd.)
A. William Ellner Suite 310 945 Marine Drive West Vancouver, B.C. Director	Retired; formerly self- employed Businessman
Mary Langille 3058 Claudia Court Clearbrook, B.C. Director	Realtor, Ace Agencies Ltd., Clearbrook, B.C.

ITEM 10

The beneficial shareholders of Canarim Investment Corporation Ltd. holding more than 5 per cent of the issued shares are:

<u>Name and Address</u>	<u>Number of Shares</u>	<u>Percentage</u>
Alfred E. Turton 424 Burrard Street Vancouver, B.C.	24,119 common	54
Estate of Harold H. Hemsworth 424 Burrard Street Vancouver, B.C.	14,086 common	31
Peter M. Brown 424 Burrard Street Vancouver, B.C.	6,751 common	15

ITEMS 12, 14, 15 AND 17

A. A & W Claims, Sowaqua Creek, Coquihalla, B.C.
New Westminster Mining Division

Particulars of this group of claims and the details of the option to purchase the property comprised of the claims are discussed in Item 1B of this Statement of Material Facts and the Report of R.E. Renshaw, P.Eng., on this property dated August 18, 1975, a copy of which Report is annexed to and forms part of this Statement of Material Facts.

Mr. Renshaw in his Report recommends an initial programme of exploration of this property as follows:

"Stage 1, Preliminary exploration

Road work	\$ 2,000.00
All surveys	\$ 6,000.00
Logistics and supplies	\$ 2,000.00
Stripping, sampling, drill stations	\$ 3,000.00
Minimum 1000 ft of diamond drilling	\$10,000.00
Engineering	\$ 2,000.00
Head office, legal	\$ 2,500.00
Reserve for contingencies	<u>\$ 2,500.00</u>
	\$30,000.00

Stage 2

When Stage 1 is completed further funds will be required to follow up the targets located. "