

SUMMARY

KERR ADDISON HARRISON LAKE PROPERTY

LOCATION: Harrison Lake, B.C.

ACCESS: Road access

OWNERSHIP: Kerr has an option to earn a 60% working interest by spending \$1,750,000. Abo then has a 40% participating interest.

GEOLOGY & MINERALIZATION: Native gold occurs in veins, veinlets and sheeted zones in Tertiary diorite stocks.

TARGET: 1. Individual high grade zones 3 feet to 12 feet wide containing gold up to several ounces per ton.  
2. Large lower grade bulk tonnage including above veins with overall average grade of +0.1 oz/ton. The better drill intersections indicating this possibility are

36 feet of 0.104 opt Au

59 feet of 0.300

Continuous in (65 feet of 0.301  
one hole (65 feet of 0.070  
(65 feet of 0.071

JOINT VENTURE PROPOSAL BY KERR

\$500,000 expenditure earns right to spend \$500,000 to earn a 20% participating interest. Then Kerr 40%, Abo 40%, Partner 20%.

Note: Some room to negotiate.

WORK PROPOSAL

Drive an adit into the stock and raise to bulk sample the deposit.

POTENTIAL

Several million tons.

Abo has drilled 10,636 feet in 1983-84.

Kerr has spent \$480,000 to date, 1985-86.