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Laramide Resources Ltd.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2

TELEPHONE (604) 688-3584 FAX (604) 688-0378

LISTED: TORONTO AND VANCOUVER STOCK EXCHANGES (LAM)

NEW GOLD FIND AT ASPEN GROVE

The Company's 60%-owned subsidiary, Vanco Explorations Limited, has completed a preliminary investigation of property it holds under option from Inco Limited located 45 km south of Merritt in south-central British Columbia. Trenching has exposed a strong gold-bearing shear zone. The best assay averaged .71 opt gold across two metres. The new gold prospect is located 2 km south of Vanco's 100% owned "Sadim" gold prospect where a shear zone similarly mineralized with gold-bearing quartz veins has returned assays up to 4.4 opt Au across one metre. The area between the Sadim and the Inco option prospects is covered by overburden and represents a very attractive exploration target. Vanco plans to seek financing for an aggressive exploration program in 1991.

The Sadim and Inco option gold prospects are located immediately south-west of the newly developing Siwash gold district where Placer Dome and Fairfield Minerals are carrying out extensive drilling and surface work on a recently discovered system of high grade, gold-bearing quartz veins. This area is well served by power lines, roads and community facilities and is about three hours drive on the freeway from Vancouver.

A map of the Siwash gold district is enclosed.

Drilling is scheduled to recommence this month on the Company's "Lara" gold base-metals deposit on southern Vancouver Island.

On Behalf of the Board



Albert F. Reeve
President