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PLACER DOME INC.

KAMLOOPS DISTRICT EXPLORATION OFFICE

401-1450 PEARSON PLACE

KAMLOOPS, BC

CANADA V1S 1J5

TEL.: (604)828-6899

FAX (604)828-8766

January 26, 1990

Mr. Ken Daughtry,
Brican Resources Ltd.,
Box 795,
Vernon, B. C.
V1T 6M7

Dear Ken:

Re: Man Property, B. C.

I apologize for the delay in replying to you with regard to the Man property. After reviewing the data, we regret to inform you that Placer Dome Inc. is not prepared to enter into negotiations for an agreement on the property at this time.

We debated a number of positive and negative aspects of the property. Our principle concern was essentially reduced to were we believe the drill testing of the main IP target has been adequate to test for a minimum 20 million ton "porphyry-style" orebody. Granted, there are significant intersections, but their distribution appears erratic.

We certainly appreciated the opportunity to evaluate the Man property. As you know, we currently have active projects immediately to the east of the Man property, and therefore have a continuing interest in the area.

Also, Bruno Barde and myself would like to visit your office to discuss other possible ventures you may like to present to Placer Dome. Perhaps a meeting can be arranged shortly after the Vancouver Round-up conference.

Continued.....

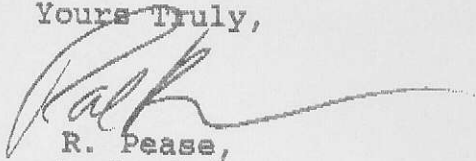
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R. Pease, January 26, 1990

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I will look forward to hearing from you, and if this office can be of any assistance to you, please do not hesitate to call.

Yours Truly,



R. Pease,
Geologist,
PLACER DOME INC.

Handwritten notes:
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...with...
...and.

PDI File # 022560
c.c. E. Kimura
RBP/ars
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