

**KINGVALE RESOURCES LTD.
904 -675 WEST HASTINGS STREET
VANCOUVER, B. C.
V6B 1N2
TELEPHONE: (604) 688-3584
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Kingsvale is a private British Columbia company incorporated in 1986. The founding directors and shareholders are John W. Stollery and Albert F. Reeve. The authorized capital is 5,000,000 shares. Upon completion of an initial private financing consisting of 440,000 shares at 25¢ and 220,000 flow through shares at 50¢, 300,000 shares at 50¢ will be sold to a single private investor who will hold a 20% interest. At this point the Company will have 1.7 million shares issued with working capital of approximately \$370,000.

The Company's sole asset, at this time, is an option on a gold prospect located near Taseko Lake in west central British Columbia. The property is road accessible and geologically similar to the Blackdome Mt. mine with some very high grade gold assays having been returned from a fault controlled epithermal vein system. There are preliminary indications of great strength and continuity of the mineralized fault structure which provides a very attractive exploration target.

The Company's plan is to proceed with exploration work in June. Mapping, trenching, sampling and road repairs will be carried out at an estimated cost of \$150,000 using funds raised privately. As soon as possible, a prospectus will be filed for a public financing to raise additional funds. A successful exploration effort on the Taseko Lake prospect will result in a 1988 drilling programme.

April 30, 1987