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GEOLOGIST

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The President and Directors
New Pyramid Gold Mines Inc.
300-890 West Pender Street
Vancouver, B.C.

November 14, 1975

Progress Report
VIC Gold Property
Taseko Lake, B.C.

SUMMARY

An estimate expenditure of \$51,000 will be necessary to perform the indicated underground drilling program on your newly acquired VIC Gold Property

INTRODUCTION

Your company recently acquired rights to explore the VIC gold property. This author in a November 26, 1974 report recommended an exploratory underground mining program to test the extent of one of the high grade gold veins found on this property. This program, however was formulated with summer conditions in mind. The present report intends to outline exploration feasible in presently prevailing weather conditions.

RECENT WORK

Access to the showings has recently been completed by the construction of a road to within about 1000 feet of the portal of the long adit. Fording of Taseko river is now possible because the water level in winter is low. A campsite has been cleared ready for installation of housing for the workmen.



ASSAYS

The November 26, 1974 report by this author includes one plan and one section of the two adits prepared by string measure, compass and clinometer. All assays available to the author are shown relative to their positions, obtained near the upper adit, on the plan and section. Following is a tabulation of results, to which have been added assays quoted from the Minister of Mines Reports 1935, pages F26, F27, and F28 by Victor Dolmage.

<u>Sample No.</u>	<u>By</u>	<u>Width</u>	<u>Gold</u> (oz./T.)	<u>Silver</u> (oz./T.)	<u>Copper</u> (%)
R1	GvR	006"	0.10	0.03	ND
R2	GvR	7'	0.002	TR	ND
R3	GvR	003'	0.398	0.03	ND
R4	GvR	2'	0.003	0.03	ND
R5	GvR	034"	0.201	0.05	ND
R6	GvR	24"	0.004	TR	ND
B7	BFW	005"	1.210	0.80	2.74
B8	BFW	04"	0.082	0.03	0.09
B9	BFW	012"	0.026	TR	0.03
61	CZ	008"	0.269	0.24	0.13
62	CZ	27"	0.241	0.55	0.12
94	CZ	34"	{ 0.259 } { 0.243 }	0.14	0.15
95	CZ	18"	{ 0.196 } { 0.308 }	0.16	0.27
R9	GvR	06"	0.173	0.43	ND
R10	GvR	34"	2.23	3.74	ND
R11	GvR	12"	0.32	0.03	ND
R12	GvR	24"	0.048	0.13	ND
R13	GvR	24"	0.026	TR	ND
B1	BFW	05"	0.210	1.32	0.68
B2	BFW	24"	0.044	0.32	0.34
56	GvR	34"	2.32	0.59	ND
57	GvR	34"	2.62	0.94	ND
63	CZ	30"	3.54	2.68	7.0
64	CZ	06"	5.35	5.17	2.5
65	CZ	06"	2.80	8.10	5.0
U1	BFW	40"	TR	0.08	0.01
U2	BFW	18"	TR	0.03	0.03
U3	BFW		0.003	0.18	0.01
B3	BFW	24"	0.032	TR	0.10
B4	BFW	11"	0.278	0.12	0.02
B5	BFW	10"	0.064	0.03	0.01
B6	BFW	09"	0.108	0.05	0.07
B12	BFW	24"	0.050	0.05	0.18
82	CZ	16"	0.069	0.03	0.01
83	CZ	06"	0.147	0.08	0.01
92	CZ	30"	{ 0.089 } { 0.104 }	0.15	0.78



<u>Sample No.</u>	<u>By</u>	<u>Width</u>	<u>Gold</u> (oz./T.)	<u>Silver</u> (oz./T.)
page F28	V Dolmage	Select	9.34	5.4
page F28	V. Dolmage	12"	0.68	
page F28	V. Dolmage	12"	1.10	
page F28	V. Dolmage	06"	5.52	
page F28	V. Dolmage	10"	0.51	

FUTURE WORK

In view of present winter conditions the following changes should be made in the exploration program recommended in the November 26, 1975 report by G. von Rosen, P.Eng. Instead of exploring the grade and extent of the high-grade surface showings by incline mining methods from surface, which was recommended for a summer operation, an underground drilling is now more feasible. Underground diamond drilling collared within the upper VIC adit can be targeted to test the high-grade gold-quartz-sulfide veins of the VIC Gold structure.

ESTIMATED COSTS

Exploration of the VIC vein by a 1000 foot BQWL underground drilling program can be performed in the upper adit by the use of an air machine. The use of air will also facilitate slashing the existing adit to allow setting-up of equipment.

Estimated costs of the 1000 foot winter drilling program are as follows:

A	Establish camp west side of river	\$ 5,000
B	Equipment rentals	
	-compressor, mining equ., drilling equ.,	
	dozer, transportation, camp: one month RENT	7,000
C	Consumables	
	-fuel, groceries	10,000
	-labour	5,000
	-supervision	7,000
	-reports	3,000
	-diamond drilling, assays	10,000
D	Contingencies	<u>4,000</u>
	<u>Total Estim. Cost 1000' BQWL underground</u>	<u>\$51,000</u>

Yours truly,



CERTIFICATE OF QUALIFICATIONS

I, Gerhard von Rosen, hereby certify that:

I am residing at 1170 Queen's Avenue, Vancouver, B.C.

I am a geological engineer registered in British Columbia

I graduated from the University of British Columbia with a Bachelor of Science degree in 1962, and a Master of Science degree in 1966, both in geology.

I have performed mining, exploration, and consulting activities in Alberta, British Columbia, Yukon Territory, North West Territories, Nevada, California, on precious metal as well as base metal lode and open pit situations since my graduation.

I wrote this report based on my visit of the property in October, 1974 (Report dated November 26, 1974), and my inspection by helicopter of the situation on November 14, 1975.

I have no control or interest in New Pyramid Gold Mines Inc, its shares, properties, or affiliated companies, nor do I expect to receive any.

Dated at Vancouver, British Columbia this 16th day of November

G.E.A. von Rosen, P.Eng.

