

681021  
92H

October 21, 1992

SIWASH NORTH  
PHASE II - ORE BLOCK EXTRACTION SUMMARY

ROUND	DATE EXTRACT	VEIN THICK	EXTRACT THICK	DILUTE %	WEIGHT TONNES	WEIGHT TONS	ASSAY AU OZ/T	CONTAINED OUNCES
38-195	10.19/92	0.26	0.33	20.0	19.21	21.18		
38-190	10.19	0.23	0.33	28.9	17.85	19.68		
38-185	10.19	0.22	0.30	26.5	37.92	41.80		
38-180	10.19	0.27	0.36	25.3	18.86	20.79		
38-175	10.19	0.25	0.37	31.1	18.68	20.59		
38-170	10.19	0.21	0.31	32.7	17.95	19.79		
38-165	10.19	0.33	0.41	19.6	18.15	20.01		
38-160	10.19	0.36	0.45	20.3	21.72	23.94		
38-155	10.19	0.39	0.52	23.6	33.81	37.27		
38-150	10.19	0.33	0.44	26.1	20.20	22.27		
38-145B	10.21	0.10	0.23	57.8	11.44	12.61		
38-145A	10.20	0.37	0.49	24.3	29.80	32.85		
38-140C	10.21	0.12	0.23	47.8	8.52	9.39		
38-140A	10.20	0.35	0.47	25.5	23.56	25.97		
38-135A	10.20	0.30	0.41	26.6	44.73	49.31		
38-130	10.20	0.32	0.42	23.9	35.28	38.89		
38-125	10.21	0.30	0.40	25.5	33.34	36.75		
		<u>0.28</u>	<u>0.38</u>	<u>26.64</u>	<u>411.02</u>	<u>453.07</u>		

RUNNING TOTAL: 1014.26 1118.02 2,273.273

Oct. 21/92 *AKR*  
EST. 1500T AVE 40pt  
= 6000 oz \* 425 = 2,550,000  
2000 oz \* 425 = 850,000  
\$3,400,000

|| | | | | Y || | N | | | | |  
Cash to start 2.5 MM.  
Cost. (1.0 MM)  
Pvt placement .5 MM  
GOLD SALES 3.2 MM  
\$4.2 MM

October 21, 1992

**SIWASH NORTH  
PHASE II - ORE BLOCK EXTRACTION SUMMARY**

ROUND	DATE EXTRACT	VEIN THICK	EXTRACT THICK	DILUTE %	WEIGHT TONNES	WEIGHT TONS	ASSAY AU OZ/T	CONTAINED OUNCES
44-115/120	10.2/92	0.21	0.26	18.6	12.72	14.02	6.425	90.087
44-125	10.2	0.31	0.36	13.4	16.01	17.65	3.996	70.521
44-130	10.2	0.29	0.37	22.1	16.50	18.19	4.996	90.867
44-135	10.2	0.27	0.40	32.5	11.76	12.96	6.646	86.152
44-140	10.3	0.31	0.42	25.3	16.23	17.89	5.512	98.611
44-145	10.3	0.27	0.38	28.9	14.97	16.50	6.210	102.474
44-150	10.3	0.31	0.43	26.9	14.84	16.36	3.964	64.844
44-155	10.3	0.26	0.50	49.0	6.53	7.20	2.684	19.319
		<u>0.28</u>	<u>0.39</u>	<u>25.21</u>	<u>109.56</u>	<u>120.77</u>	<u>5.158</u>	<u>622.875</u>
42-120	10.6	0.22	0.28	23.0	10.73	11.83	4.426	52.349
42-125	10.6	0.31	0.36	14.1	17.06	18.81	4.007	75.353
42-130	10.6	0.33	0.39	17.2	21.26	23.43	3.704	86.803
42-135	10.6.7	0.31	0.43	29.1	31.92	35.19	3.466	121.953
42-140	10.7	0.33	0.51	35.1	21.51	23.71	6.123	145.179
42-145	10.7	0.37	0.43	13.5	27.01	29.77	2.977	88.635
42-150	10.7	0.35	0.49	27.3	15.94	17.57	3.825	67.208
42-155	10.7	0.28	0.36	22.2	16.12	17.77	3.265	58.016
42-160	10.7	0.21	0.33	35.4	13.60	14.99	3.348	50.191
42-165	10.10	0.25	0.41	40.3	11.86	13.07	3.614	47.234
		<u>0.29</u>	<u>0.40</u>	<u>24.88</u>	<u>187.01</u>	<u>206.14</u>	<u>3.847</u>	<u>792.933</u>
40-175	10.10	0.28	0.34	16.3	16.85	18.57	3.897	72.382
40-170	10.10	0.28	0.36	23.5	20.16	22.22	3.818	84.845
40-165	10.10	0.23	0.35	32.7	21.26	23.43	5.013	117.479
40-160	10.13	0.25	0.35	28.3	18.33	20.21	4.489	90.701
40-155	10.13	0.34	0.41	16.7	26.70	29.43	2.533	74.550
40-150	10.13	0.40	0.44	9.2	30.66	33.80	3.670	124.033
40-145	10.13	0.35	0.44	20.8	37.28	41.09	3.283	134.911
40-140A	10.13	0.28	0.37	24.5	16.80	18.52	3.418	63.297
40-140B	10.13	0.12	0.25	52.0	5.11	5.63		
40-140B/C	10.15	0.31	0.61	48.9	13.82	15.23		
40-135A/B	10.13	0.22	0.26	16.0	20.09	22.15	4.300	95.224
40-135B	10.15	0.31	0.55	43.2	14.49	15.97		
40-130 (1)	10.14	0.25	0.33	24.8	19.60	21.61		
40-130 (2)	10.15	0.25	0.33	24.8	9.83	10.84		
40-125	10.15	0.30	0.36	16.6	35.69	39.34		
		<u>0.28</u>	<u>0.38</u>	<u>23.12</u>	<u>306.67</u>	<u>338.04</u>		<u>857.422</u>

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