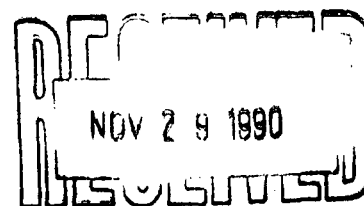


FAIRFIELD MINERALS LTD.

1980 - 1055 West Hastings Street, Vancouver, B.C. V6E 2E9
Telephone: (604) 669-3398



NEWS FOR RELEASE:
CONTACT:

November 27, 1990
John W. Stollery

EXPLORATION RESULTS
Okanagan Area, Southern British Columbia

ELK PROPERTY (See plan overleaf)

The Siwash North gold deposit has been traced by 70 widespaced drill holes 2,500 ft along strike and 800 ft down dip and remains open to further expansion.

Ninety-three percent of the holes intersected quartz vein structures and several returned excellent gold assays distributed evenly throughout the system.

<u>Hole No.</u>	<u>oz/t Gold</u>	<u>True Width (ft)</u>	<u>Hole No.</u>	<u>oz/t Gold</u>	<u>True Width (ft)</u>
89-1	0.773	6.6	90-44	0.304	6.6
89-2	0.287	6.6	90-47	0.227	6.6
89-7	0.452	6.6	90-49	0.928	6.6
89-8	0.306	6.6	90-50	0.418	6.6
90-13	0.273	6.6	90-61	0.280	6.6
90-14	1.327	6.6	90-65	0.431	6.6
90-20	0.230	6.6	90-66	1.096	6.6
90-27	0.371	6.6	90-69	0.531	6.6
90-29	0.486	6.6	90-72	0.347	6.6
90-33	1.290	6.6	90-73	0.257	6.6
90-37	0.361	6.6			

The Lake Zone, south of Siwash North, was tested with four holes which encountered a significant structure well mineralized with sulphides containing gold values. Surface work has outlined an exploration target extending 1500 ft along strike which remains to be tested.

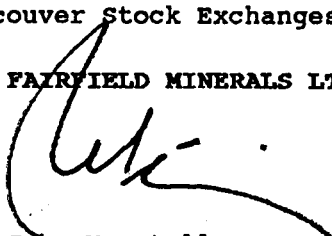
DILL PROPERTY - Copper, Gold Target Outlined

Surface exploration in an area of previous activity 10 miles south of Elk, has outlined a large (4600 ft x 2000 ft) area of coincident copper, gold geochemistry and I.P. chargeability highs. Trenching and drilling in the 1960's revealed widespread copper mineralization. One hole graded 0.17% Cu over 970 ft and another averaged 0.26% Cu over 680 ft including 130 ft of 0.40% Cu. Some of the core samples were analyzed for gold returning values up to 0.02 oz/ton.

Fairfield owns nine mineral properties in the Okanagan area of which three Elk, Dill and Bank are under option to Placer Dome Inc. The WH property, previously under option to Placer has been returned to Fairfield.

Fairfield is listed on the Toronto and Vancouver Stock Exchanges under the symbol FFD.

FAIRFIELD MINERALS LTD.

By:  P.Eng.
President

FAIRFIELD MINERALS LTD.

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Telephone: (604) 669-3398

November 27, 1990

REPORT TO SHAREHOLDERS - 3rd Quarter 1990

Exploration activities in the Okanagan area were concluded in early November and a detailed compilation of results is underway.

As you will note from the attached news release drilling at the Elk gold property has continued to provide excellent results.

In addition to the success at Elk we have identified a broad area on the Dill property which could host a large tonnage, low grade, copper, gold deposit. The geological environment is similar to that of the deposits presently producing near Princeton, B.C., a few miles to the south of Dill.

Ongoing extensive geochemical exploration on our other properties has developed several outstanding gold targets which will be further evaluated in 1991.

FINANCIAL (Statements overleaf)

The Company remains in excellent financial condition with over \$2 million cash on hand.

On behalf of the Board



John W. Stollery, P.Eng.
President

FAIRFIELD MINERALS LTD.
 1980 - 1055 West Hastings Street
 Vancouver, B.C. V6E 2E9

FINANCIAL INFORMATION (Unaudited)
 (For nine months ended October 31, 1990)

BALANCE SHEET

	ASSETS		LIABILITIES AND SHAREHOLDERS' EQUITY	
CURRENT ASSETS	Oct 31/90	Oct 31/89	CURRENT LIABILITIES	
Cash, including term deposits & accrued interest	\$2,165,158	\$2,242,811	Accounts payable	\$ - \$ -
RESOURCE PROPERTIES				
Resource properties	\$1,321,391	1,658,918	SHAREHOLDERS' EQUITY	
Deferred exploration, development and administration expenditures	786,753	645,855	Capital Stock	\$5,345,904 5,345,904
	2,108,144	2,304,773	Deficit	(1,072,602) (798,320)
	\$4,273,302	\$4,547,584		\$4,273,302 \$4,547,584

EXPLORATION, DEVELOPMENT & ADMINISTRATION EXPENDITURES

EXPLORATION & DEVELOPMENT

Consulting & management fees	\$ 113,797	\$ 79,616
Salaries & benefits	65,290	45,942
Geochemical surveys, analysis, assays	40,806	47,611
Camp equipment, supplies, food	11,316	8,707
Photos, maps	488	14,059
Transportation, travel, accommodation	28,802	11,174
Communication	3,504	1,584
Fees, permits, insurance	5,961	2,471
Drafting, printing, misc. expenses	1,792	1,406
	271,756	212,570

ADMINISTRATION

Management & office services	91,779	98,104
Legal & accounting	15,310	13,465
Shareholder information & listing, filing & transfer fees	52,944	35,455
Insurance and Travel	1,622	650
	161,655	147,674
TOTAL EXPENDITURES	433,411	360,244

DEDUCT

Interest income	214,490	193,049
Option payments	235,000	350,000
	449,490	543,049
NET EXPENDITURES (RECOVERY)	(16,079)	(182,805)

Balance at beginning of period 802,832 828,660

BALANCE AT END OF PERIOD **\$786,753 \$645,855**

CHANGES IN FINANCIAL POSITION

Cash provided by (used for)		
FINANCING ACTIVITIES		
Receipt of option payments on resource properties	\$ 235,000	\$ 350,000
INVESTMENT ACTIVITIES		
Interest income	214,490	193,049
Acquisition of resource properties	(12,473)	(16,024)
Exploration, development & administration	(433,411)	(360,244)
	(231,394)	(183,219)
Changes in non-cash components of working capital	(28,273)	(7,223)
	(259,667)	(190,442)
INCREASE (DECREASE) IN CASH & TERM DEPOSITS	(24,667)	159,558
Cash & term deposits at beginning of period	2,189,825	2,083,253
CASH & TERM DEPOSITS AT END OF PERIOD	\$2,165,158	\$2,242,811

On behalf of the Board

Director:  John W. Stollery

Director:  Kenneth G. Hanna