

C. DRILLING

(Details in report submitted as per section 8 of regulations.)
(The itemized cost statement must be part of the report.)

COST

D. GEOLOGICAL, GEOPHYSICAL, GEOCHEMICAL

(Details in report submitted as per section 5, 6, or 7 of regulations.)
(The itemized cost statement must be part of the report.)
(State type of work in space below.)

Geological/geochemical reconnaissance (report to follow)	\$ 25,923.13
TOTAL OF C AND D	\$ 25,923.13

Where the above statement requires a technical report as per section C of the Mineral Act Regulations, the author of the report shall complete both copies of the ASSESSMENT REPORT TITLE PAGE AND SUMMARY form and include the completed forms in the assessment reports.

Who was the operator (provided the financing)?

Name Vanco Explorations Ltd.
Address 4600 Toronto Dominion Centre
Toronto, Ontario M5K 2E5

Portable Assessment Credits (PAC) Withdrawal Request

Amount to be withdrawn from owner(s) or operator(s) account(s):

Name of Owner/Operator		AMOUNT
[May be no more than 30 per cent of value of the approved work submitted as assessment work in C and (or) D.]	1. <u>Vanco Explorations Ltd.</u>	\$ 3,176.87
	2. _____	
	3. _____	
TOTAL WITHDRAWAL		\$ 3,176.87
TOTAL OF C AND (OR) D PLUS PAC WITHDRAWAL		\$29,100.00

I wish to apply \$ 29,100.00 of this work to the claims listed below.

(State number of years to be applied to each claim, its month of record, and identify each claim by name and record number.)

Bloo #1553	8	;3 yrs. x 20 x \$100 =	\$6,000.00
Climax #1640	7	;3 yrs. x 15 x \$100 =	4,500.00
Thor 2 #1556	9	;3 yrs. x 10 x \$100 =	3,000.00
Thor 3 #1557	9	;3 yrs. x 20 x \$100 =	6,000.00
Thor 4 #1558	9	;3 yrs. x 20 x \$100 =	6,000.00
Thor 6 #1560	9	;3 yrs. x 12 x \$100 =	3,600.00
			<u>\$29,100.00</u>

Value of work to be credited to portable assessment credit (PAC) account(s).
[May only be credited from the approved value of C and (or) D not applied to claims.]

Name	AMOUNT
Name of owner/operator	
1. _____	
2. _____	
3. _____	

I, the undersigned Free Miner, hereby acknowledge and understand that it is an offence to knowingly make a false statement or provide false information under the *Mineral Act*. I further acknowledge and understand that if the statements made, or information given, in this Statement of Exploration and Development are found to be false and the exploration and development has not been performed, as alleged in this Statement of Exploration and Development, then the work reported on this statement will be cancelled and the subject mineral claim(s) may, as a result, forfeit to and vest back to the Province.


Signature of Applicant