

Wilson Et Placer Leases

Exaton R.L.

Canada Turpsten Reserve estimation

on PL 569 & PL 10348 72% of paystreak by length.

SR 1:1

( $\$10/\text{yd. Value}$ )

$$38,500 \text{ m}^3 \times .62 \text{ gm} = 23,870 \text{ gm} \div 31.1$$

(50,050 cu yd. / 1.3 cu yd/cum)  
\$10/yd

$$= 767.5 \text{ oz.}$$

NET ON EXATON GROUND 72% = 552.6 oz

GROSS value.  $\$370/\text{oz US}$   
 $\$.78 \text{ US per CAN}\$$

$\$2.00/\text{yd}$   
 $\$1.00/\text{yd}$   
A

$$\$370 \times 552.6 \text{ oz} \div .78$$

36,360 yd.  $\$$   
Cost @  $\$4.00 = 145,440$

$$= 262,130 \text{ Canadian}$$

margin =  $\boxed{137,885}$

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$$383 \times 552.6 \text{ oz} \div .755$$

Testing

$$3 \# = \underline{280,325.00}$$

10% of gross  
 $\$ = 28,000$