



# YUKON REVENUE MINES LIMITED

"DEVELOPING IN THE STREAM OF PROGRESS" — GOLD • COPPER • SILVER • LEAD • ZINC • URANIUM

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## RECEIVED

VANCOUVER STOCK EXCHANGE

COMPLIANCE SECTION

DATE: 26 Aug 81 TIME: 10:35am

BY: RD

### PROGRESS REPORT



HCF Property, Atlin, B.C.

August 23, 1981

In the interval since the last Progress Report a good deal of bulldozer trenching has been completed in parts of the mineralized zones that needed further exposure for sampling purposes. Some of these have been sampled by our "Reconnaissance" intermittent chip sampling method where we have had no previous indications of commercial values. In those areas where earlier "Reconnaissance" sampling had indicated gold I have resampled the most promising sections by continuous chipping, taking 20 lb. samples. These later samples are now called A Series samples and are being analysed for gold only by fire assay at three separate laboratories in Vancouver. The purpose of the A Series tests is to act as a check on the "Reconnaissance" samples and to better delineate the mineralized zones.

A deep bulldozer trench has been cut to intersect the projected extension of our Lakeview #2 vein some 720 feet NNE of the old portal. The trench crossed a broad shear zone containing a quartz vein stockwork. The zone has a true width of 65 feet and many veins are present varying from one inch to 36 inches in width. Fine visible free gold is present in several of these veins along with a little galena and other sparse sulphides. This shear is parallel to and about 120 feet away from the "Reconnaissance" sample which gave a fire assay result of 0.56 oz. / Ton gold. Between these two locations is a broad, deeply weathered gossan that will be opened further during the coming week.

intermittent chip

"Reconnaissance" sampling of more or less serpentized peridotite outcrops on strike with and to the SW of our Listwanite Zone has produced some especially interesting results.

The following four fire assays are most germane:

#175	0.02 oz./T.Au	chips	across 15 metres
#176	0.04 oz./T.Au	chips	across 3 metres
#177	0.12 oz./T.Au	chips	across 50 metres
#178	0.11 oz./T.Au	chips	across 30 metres

When weighted according to length of sample the average is 0.10 oz./T. gold. The structure is 200 metres or 650 feet, however due to the overburdened filled galley, it was impossible to sample the intervening area.

"Reconnaissance" samples to the Northwest averaged just over 0.02 oz./T. gold but the area to the Southeast remains to be tested. The structure is open on strike to the Southwest.

"Reconnaissance" sampling results at the White Star workings have not been so encouraging. The rough average of all vein matter and nearby rocks would not exceed 0.04 oz./T. gold except for one shear zone that returned 0.19 oz./T. gold. This material will be further prospected.

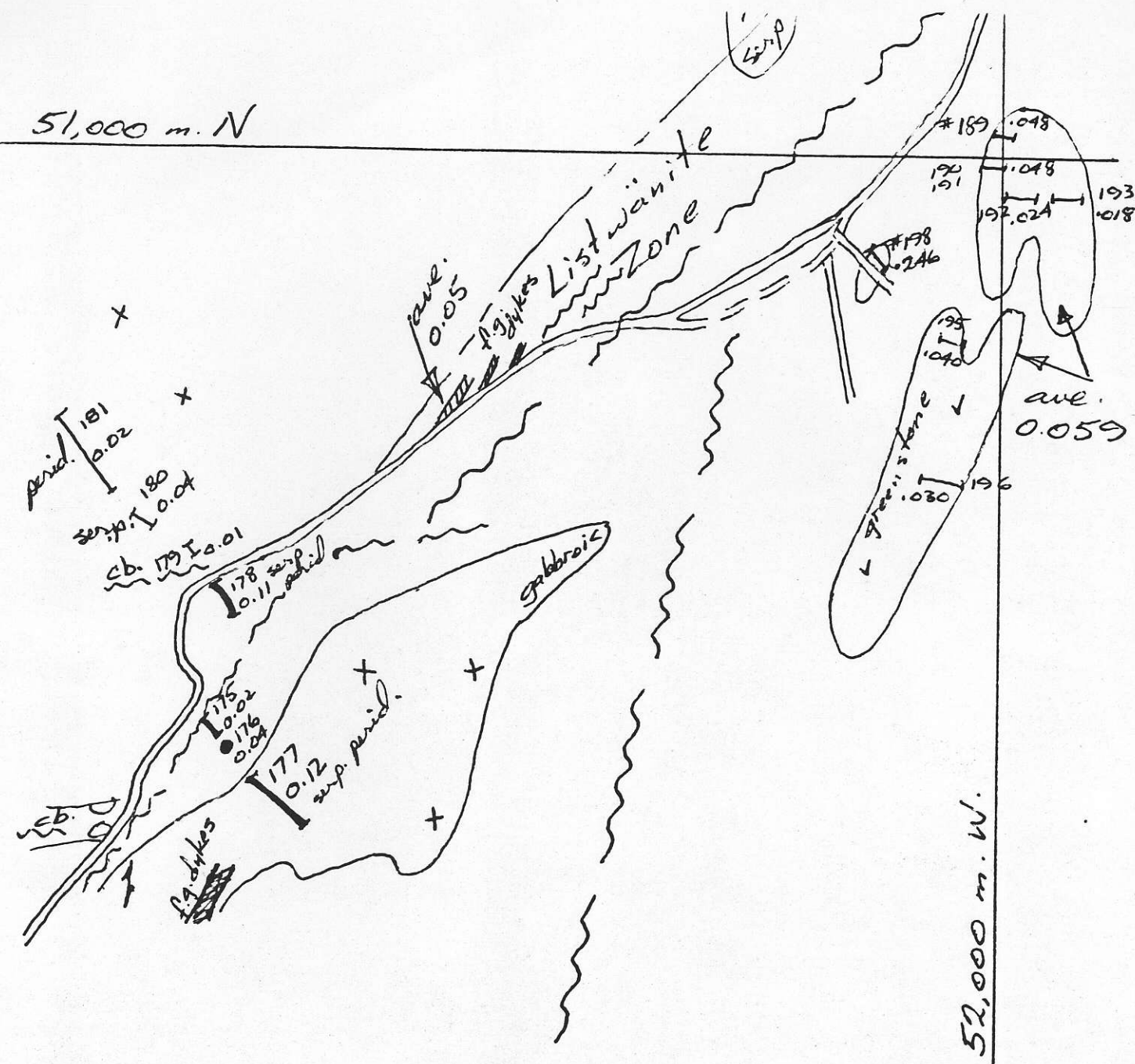
Our assay results now have us working along a strike length of two and a half kilometers.



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Signed: R. A. Granger  
Director

51,000 m. N



52,000 m. W.

Scale: 1:5000  
 or 1" = 417'  
 overlay to geol. map  
 submitted earlier.  
 Aug 23/81