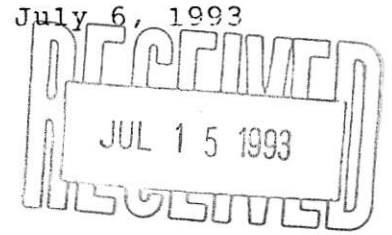


Mr. Bert Reeve
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July 6, 1993



Re: 1993 Nechako Basin Prospecting Program

The following is a preliminary summary of the main targets evaluated from June 8 to July 4, 1993. A more comprehensive reporting of the program including geological and sample location maps will be completed when all assay data has been received.

Target: Alexis lineament, Loomis Lake area

Location: Northwest of Loomis Lake, about midway between Alexis Creek and the Clisbako Property.

Description: During the 1989 prospecting program abundant silicified, brecciated and occasionally veined felsic volcanic float was noted in several outwash exposures, 4 to 5 km northwest of Loomis Lake. The source of the float was not discovered. Samples collected returned only background values for Au, Ag, As, Sb etc. Due to some similarities with the Clisbako showings and location of the float along the Alexis Lineament, a closer examination was carried out this year.

Several new logging roads and clear cuts were examined south and southeast of the float occurrences. In addition several ground traverses were carried out. One of the traverses located the probable source of the float about 1 km to the west. Brecciated, welded rhyolitic tuffs, fine-grained felsite and andesitic breccia are exposed in outcrop and talus along a steep westerly-facing ridge. Some of the units, particularly the breccias, are well silicified with a chalcedonic-quartz matrix. Thin quartz veinlets are widespread but are not particularly well-developed in intensity at any location. Large veins, good vuggy quartz, strongly limonitic quartz or appreciable sulphides are lacking.

The area of general silicification is impressive and extends over several hundred meters. Similar zones probably exist elsewhere within the largely overburden-covered adjacent areas.

Competitor Activity: The showing and peripheral areas were covered by a large block of claims staked in June 1990 (Loomis Claims). The Loomis claims lapsed and the central showing area has been

covered by the Ross 1 claim staked by John Nebocat, Feb. 16, 1993.

Several sample ribbons are evident in the showing area and a small grid covers the immediate showing area. There is no evidence of trenching or drilling.

Comments: Although the area contains some interesting silicification in felsic volcanic rocks of probable Eocene age, evidence of large vein structures, intense stockwork zones or strong argillic alteration zones, all commonly associated with more focused, strong hydrothermal activity has not been found. Most of the silicification and related minor veining may be a result of late-stage, meteoric, relatively low-temperature hydrothermal fluids convecting through a porous, siliceous volcanic pile.

Alexis Lineament, Canyon Mt. Area

Location: Vicinity of Canyon Mt., southeast of Clisbako Property.

Description: Recent logging has opened up several new areas in the vicinity of Canyon Mt., all of which were examined.

Quartz float (Clisbako-type) occurs over 7 to 8 km in outwash material extending from the Clisbako Property, southeast past Canyon Mt. Bedrock exposures in the area are all fresh basaltic flows.

Competitor Activity: The area is covered by the Boko claims, staked by Cogema in November, 1992. Prospecting of the new logging cuts and roads appears to have been carried out by Cogema(?) early this spring (ATV tracks and sample ribbons).

Comments: Although a proximal source for some of the quartz float is possible, most, if not all, appears to have been transported from the Clisbako claim area in a glacial outwash channel flowing from the northwest.

Mt. Dent Area

Location: Recent logging has opened up new areas west and southeast of Mt. Dent.

Description: A number of cut blocks southeast of Mt. Dent have

exposed a sequence of volcanic rocks similar to those underlying the Clisbako Property including coarse breccias, spherulitic and "webbed" devitrified tuffs and the coarse spherulitic "dog balls" unit. One distinction is the presence of altered, felsic stocks and dykes. Interesting argillic alteration zones, locally with abundant pyrite, have been noted at several locations over an area about 3 km by 3 km. Epithermal quartz float, although not abundant is relatively common and widespread over most of the area. Three surface exposures contain bleached silicified material with significant epithermal quartz veining over widths up to 60 feet. Bedrock exposures are scarce and generally confined to road cuts. Large areas are concealed by thin overburden.

Competitor Activity: A large claim block (Baez claims) was staked last winter west of Mt. Dent and covers the former Oboy Prospect.

There is no evidence of prior prospecting in the new cut blocks southeast of Mt. Dent.

Comments: Although assay results are disappointing, a high percentage of bedrock exposed in the area shows some alteration and at least three separate zones contain significant epithermal-type quartz.

The alteration and veining appear to be associated with high-level felsic intrusives.

Recommendations: Soil sampling followed by trenching if warranted.

Rosita/Taritri Lakes Magnetic Low

Location: Eastern part of Mag low between Taharti Lake and Twan Creek, south of Narcosli Creek.

Description: Several large gossan zones with moderate to strong argillic alteration were noted within a general east-west belt 2 to 3 km wide and about 10 km long within a inlier of Cache Creek Group chert, argillite, greenstone and diorite. Alteration zones are similar in style to the Bob/Fishpot occurrences. Drusy, epithermal-type, quartz veinlets are present locally. Some assays are pending but results received to date generally are disappointing.

Individual alteration zones are large with extensive altered float in adjacent drift-covered areas. Altered argillites typically are

bleached white with a moderate to strong stockwork of limonitic/goethite veins and fractures with local moderate to strong silicification. Intense gossan and zones of ferricrete locally are developed. Altered chert is bleached, limonitic with zones of recrystallized quartz and thin quartz stringers.

Competitor Activity: There is no evidence of significant exploration activity having been previously carried out in the area. Four claims totalling 80 units were staked over one occurrence last Fall by Bill Poole, a local resident.

Clisbako Area (central)

Location: Possible outcrop areas were examined along the Tufa trend to the northwest and southeast. Air photos were used in locating traverse routes.

Description: Most areas examined were devoid of outcrop. Topographic highs generally were found to be outwash ridges and mounds. Some altered outcrops were located along the bank of the Clisbako river, about 7 km northwest of the Clisbako core racks. One exposure area, approximately 300 meters long contains small outcrops of bleached, altered tuff. The tuff is weakly to moderately limonitic and locally contains zones with thin epithermal quartz veinlets. Some quartz float was noted in the area.

Comments: Alteration and lithologies exposed along the Clisbako river are very similar to the margins of some of the main alteration zones on the Clisbako Property. Stronger alteration and veining could occur in adjacent overburden-covered areas.

Recommendations: Awaiting assay results.

Clisbako Area (east RGS arsenic anomaly)

Location: 12 km to 15 km east of Clisbako camp.

Description: Recent logging has opened up new areas east of the Clisbako Property in the general vicinity of a single site government RGS arsenic anomaly. Only a few outcrops of unaltered dacitic tuff are exposed in the area. Two occurrences of angular, white, dense chalcedonic quartz float were noted.

Competitor Activity: Evidence of several bank sample sites indicates that a reconnaissance-type road soil sampling program may have been carried out in the area.

Fishpot Tufa

Location: 2 km southeast of Fishpot Lake.

Description: A tufa terrace, measuring about 200 meters by 50 meters, is located along the edge of a meadow in a low-lying area southeast of Fishpot Lake. One section of tufa is heavily stained with limonite. Geochemical analyses of two samples of tufa are pending.

Comments: The Tufa occurrences is situated within a large, strong RGS arsenic anomaly. Evaluation of this area, however, is hampered by a lack of outcrop in the immediate area of the occurrence.

RGS Antimony Anomaly

Location: 13 km south-southeast of Fishpot Lake.

Description: Area of anomaly is underlain by shales and sandstones of the Skeena Group. Bedrock is poorly exposed and recessive. Units locally are highly gossanous and altered.

Comments: Geochemical results pending.

Fishpot Property Area

Location: New logging cuts southwest of Fishpot claims.

Description: Outcrop is scarce, however, altered float is widespread throughout the area. One area of altered Hazelton Group volcanics and altered dyke was found about 5 km southwest of the main Fishpot alteration zone. The zone is 50 meters to 100 meters wide. Probable extensions of the zone are concealed by overburden. The zone is argillically altered, limonitic, highly fractured and contains narrow zones of strong silicification. The zone appears to be controlled by a northeast-trending dyke.

Comments: Overburden is extensive. Based on the widespread occurrence of altered float, numerous, similar

alteration zones may be present in the area.
Assay results are pending.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Gary D. Belik", written over a horizontal line.

Gary D. Belik