

the financial examiner

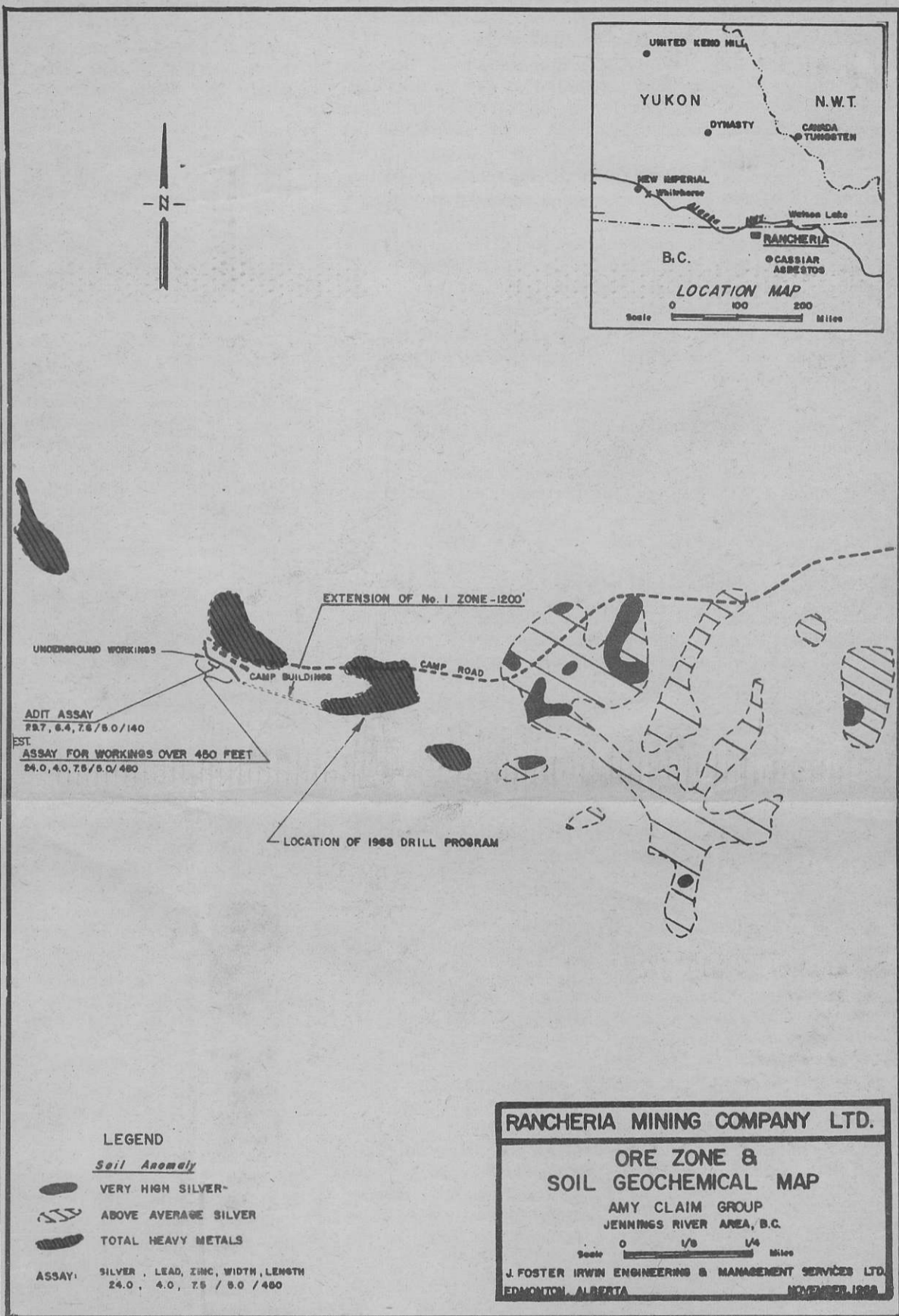
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VOL. 3, NO. 20

WEDNESDAY, NOVEMBER 20, 1968

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Rancheria Mines

Prospects Look Good

Plans are underway to bring the Rancheria Mining Company property, 65 miles west of Watson Lake, into early production.

Drilling exploration has indicated sufficient ore to sustain three years of profitable operation and further work is planned to confirm an easterly extension of the ore host for at least 1,200 feet beyond the already explored limits of the underground workings.

Work carried out prior to 1968 has indicated the presence of an orebody of economic grade and sufficient tonnage to permit return of investment capital necessary for a 75-ton-

per-day treatment plant in three years of operation. The total program completed by Rancheria prior to 1968 consisted of 300,000 line feet of geochemical, electro-magnetic, and magnetometer investigation; 31,000 cubic feet of trenching; 10,500 feet of diamond drilling; and 835 feet of underground exploration.

In the late fall of 1968, before being forced to suspend surface work due to adverse weather conditions, evidence was established through percussion drilling to confirm an eastward continuation of the ore host for an additional 1,200 feet.

Rancheria ore occurs as a vein-type deposit in limestone which carries silver, lead and zinc mineralization with combined values of economic grade over mining widths. The underground work previously completed consisted of 202 feet of adit crosscut and 630 feet of drifting. The drifting has been insufficient to delimit the ore in either direction. Surface work confirms the western extension of this vein ore zone for at least 250 feet and suggests a possible eastward extension of 1,200 feet.

Numerous base metal anomalies have been outlined. The
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