

Regional Resources Ltd.

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NEWS

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MIDWAY Silver, Zinc, Lead Property

Thirty-two drill holes totalling 38,500 feet were completed during 1983.

A plan map locating all 53 holes (58,600 feet) drilled since 1981 and a summary of the more significant Lower Zone intersections is attached. Thirty-seven or 70% of all holes have intersected Lower Zone mineralization of which 19 holes or 51% will be used to calculate mineral reserves.

Eight of twelve widespread (1000 feet) wildcat holes completed in 1983 intersected Lower Zone mineralization, four returned encouraging assay results. The deposit(s) is now known to exist over an area 5000' x 2500' and remains open in all directions.

The most significant result from the last few holes of the 1983 season was realized from Hole 83-50. A 60 foot section of Lower Zone mineralization was intersected. Although the grade of this intersection is affected by leaching a 38.4 foot thickness assayed 3.31 oz silver/ton. The thickness of this intersection is extremely encouraging.

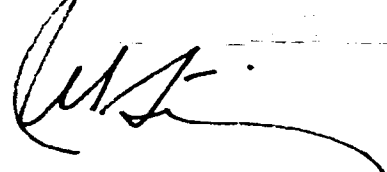
The objectives of the 1983 drilling; to expand reserves, to identify an area for underground exploration and to expand the property potential were accomplished.

Calculation of mineral reserves and planning for the 1984 program are now underway.

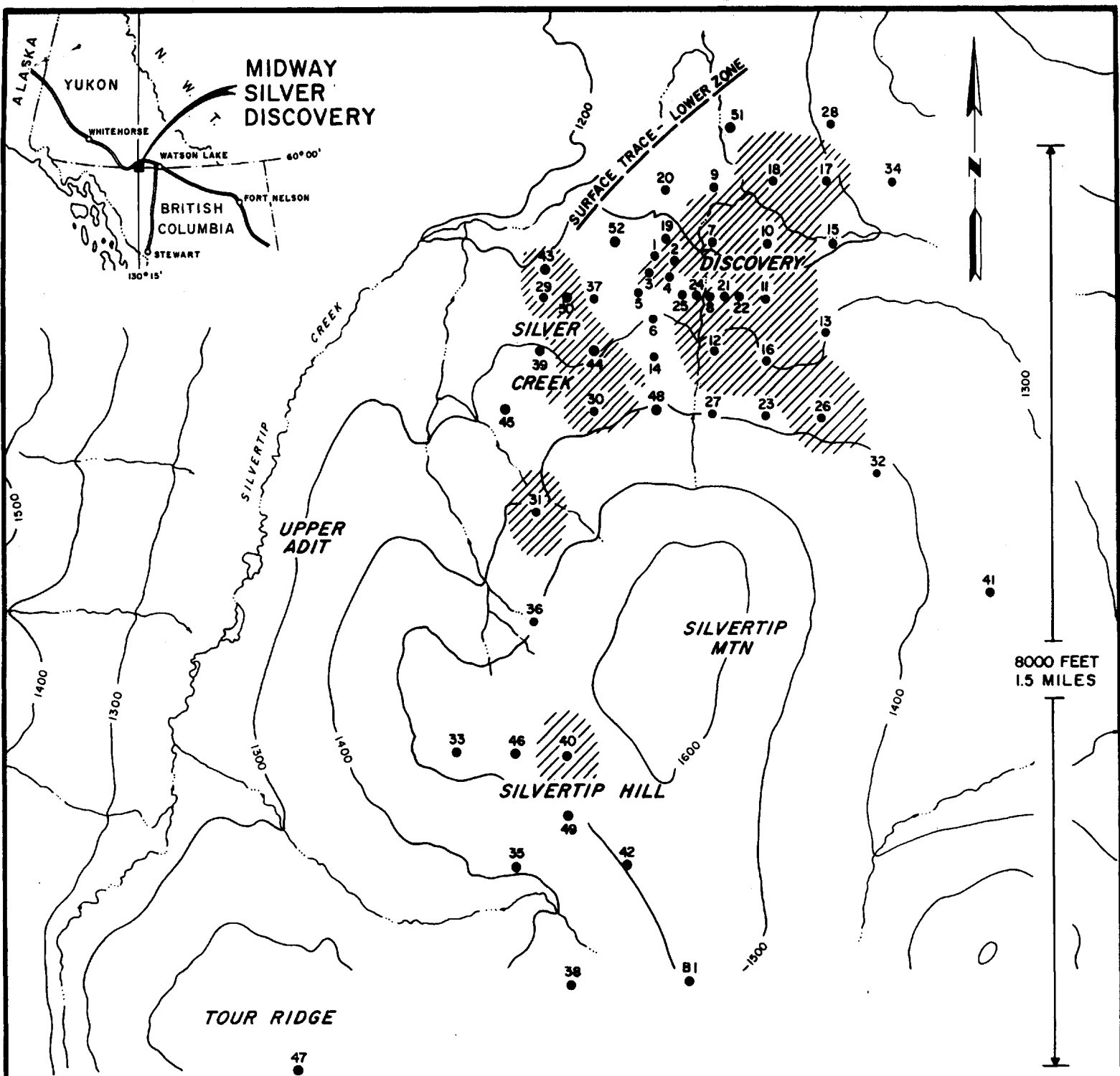
Exploration on the Midway property is being funded under a joint-venture with Canamax Resources, Inc. and Procan Exploration Company. Canamax and Procan acquired a 49% interest in the property by expending \$4 million on exploration and paying Regional \$600,000, and have an option exercisable until March 1, 1984 to purchase an additional 11% interest for a total of 60% by paying Regional \$2.6 million and a 4% Net Smelter Return from 60% of production.

Regional Resources is listed on the Toronto and Vancouver Stock Exchanges under the symbol RGL.

REGIONAL RESOURCES LTD.



By: John W. Stollery, President



SUMMARY OF LOWER ZONE INTERSECTIONS

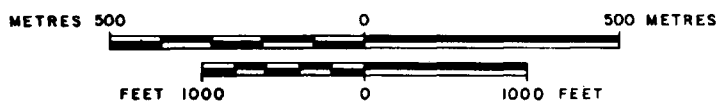
DDH	Inclination	Azimuth	FROM-TO (ft)	LENGTH (ft)	ZINC %	LEAD %	ZINC-LEAD %	SILVER oz/ton	DDH	Inclination	Azimuth	FROM-TO (ft)	LENGTH (ft)	ZINC %	LEAD %	ZINC-LEAD %	SILVER oz/ton
81-1	-70°	330°	406.0- 410.0	4.0	6.92	4.06	10.98	4.89	83-31	-80°	270°	1545.0-1548.9	3.9	3.55	4.20	7.75	5.05
81-2	-70°	300°	465.9- 469.0	3.1	3.02	1.70	4.72	2.91	83-40	-80°	270°	1043.0-1049.7	6.7	6.60	4.34	10.94	10.10
81-3	-70°	300°	373.1- 381.1	8.0	5.24	11.80	17.04	16.18				1454.1-1455.0	0.9	1.69	48.27	49.96	68.20
81-5	-70°	300°	386.6- 390.9	4.3	1.87	0.86	2.73	1.27	83-43	-80°	270°	64.6- 77.7	13.1	1.35	10.15	11.50	14.10
82-7	-70°	270°	633.6- 650.0	16.4	4.85	3.07	7.92	11.05	83-44	-80°	270°	433.2- 438.8	5.6	7.32	1.65	8.97	3.80
82-8	-70°	270°	671.3- 700.5	29.2	15.80	10.58	26.38	20.15	83-50	-80°	270°	157.1- 195.5	38.4	0.50	1.51	2.01	3.31
			743.1- 746.4	3.3	10.10	14.15	24.25	24.00				208.0- 217.2	9.2	11.05	0.23	11.28	0.39
82-9	-70°	270°	650.6- 651.9	1.3	13.31	1.25	14.56	3.44									
82-10	-70°	270°	823.2- 841.9	18.7	5.95	7.95	13.90	11.30									
			805.8- 813.3	7.5	6.30	0.86	7.16	4.55									
82-11	-80°	270°	1037.1-1046.0	8.9	15.54	7.80	23.34	17.40									
82-12	-70°	270°	935.0- 940.0	5.0	6.95	7.48	14.43	12.98									
82-13	-90°		1723.4-1723.9	0.5	11.00	5.25	16.25	8.37									
82-16	-80°	270°	1257.9-1281.8	23.9	18.96	5.63	24.59	9.52									
82-17	-80°	270°	1584.1-1588.7	4.6	21.39	1.78	23.17	13.80									
82-18	-80°	270°	1015.8-1024.0	8.2	7.40	2.38	9.78	4.75									
82-20	-80°	270°	532.5- 534.8	2.3	12.00	1.85	13.85	2.76									
83-21	-70°	270°	761.0- 774.6	13.6	7.45	5.90	13.35	8.13									
			861.9- 876.8	14.9	14.07	17.44	31.51	25.15									
83-23	-80°	270°	1694.3-1696.9	2.6	9.55	0.19	9.74	1.64									
83-24	-70°	270°	671.8- 673.9	2.1	8.30	11.20	19.50	19.80									
			687.7- 693.6	5.9	6.80	4.60	11.40	7.31									
83-26	-80°	270°	1853.7-1860.3	6.6	31.00	0.05	31.05	0.45									
83-27	-80°	270°	1254.3-1259.5	5.2	1.92	3.01	4.93	4.75									
83-29	-80°	270°	212.9- 223.4	10.5	14.92	11.43	26.35	18.10									
83-30	-80°	270°	901.2- 904.8	3.6	11.10	0.30	11.40	5.28									

*Assay based on 9.5 feet of core recovered

LEGEND

- 14 DIAMOND DRILL HOLE
- 1300 TOPOGRAPHIC CONTOUR IN METRES
- CREEK
- ▨ SILVER, ZINC, LEAD DEPOSIT

REGIONAL RESOURCES LTD.
DIAMOND DRILL HOLE PLAN
MIDWAY
SILVER ZINC LEAD PROPERTY



NOVEMBER 17, 1983