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BEAU PRE EXPLORATIONS LTD.

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NEWS RELEASE

Robert Beaupre, President and a Director of Beau Pre Explorations Ltd., is pleased to review activities for the 1989 season.

VALENTINE PROPERTIES

Beau Pre is 50% owner with Valentine Gold Corp. (now Point Resources Ltd.). Beau Pre is the operator and has certain buy back rights.

Noranda Exploration Co. Ltd. (Noranda) held an option on most of the Valentine claim group which terminated in August 1989. Noranda employed up to 8 people and completed the following work.

New base maps; geological, geophysical, geochemical work and a minor diamond drilling (727 metres) program were completed at a cost of approximately \$500,000.00.

Several gold bearing quartz veins were located in the BN zone some 10,000 feet west of the discovery zone and returned values ranging from 0.12 oz/ton gold to 0.17 oz/ton gold over a metre of exposed strike length.

Diamond drill holes intersected visible gold bearing structures 1500 feet west of the discovery zone on geochemical/geophysical targets, and returned values of up to 2.18 oz/ton gold over a width of 1.2 feet. Gold in pyrrhotitic amphibolite returned assay values of up to 0.152 oz/ton gold over a width of 1.7 feet and anomalous geochemical results of 226 PPB over 20 feet. Noranda stated that the potential for high grade ore shoots is good.

Beau Pre commissioned an evaluation report from Pincock Allen & Holt Inc. (PAH), international mining consultants. PAH stated that there is a reasonable possibility that we would discover a deposit containing 500,000 to 1,000,000 tonnes at a grade of 0.3 oz/ton gold to 0.5 oz/ton gold within the limited area under active exploration. PAH recommended a program mainly of underground exploration development on the known gold bearing structures.

The Discovery Zone contains 3 visible gold bearing systems named A, B, C and D. A bulk sample of 347 lbs. of fines from the "B" trench recovered 1.33 ounces of gold. The amount of gold in this sample indicates that the native gold is separated from the country rock by blasting and that recovery of ore must be carefully planned by experienced professionals.

Present ore calculations of the "C" system has indicated a 100 meter ore block containing 33,795 tons at a grade of 0.429 oz/ton gold. The "C" system appears to continue on strike for at least 1500 meters and is open at depth.

The visible gold veins in the Discovery area are known to occur along a strike length of at least 4,000 meters from east to west.

Financing plans and budgets are being prepared based primarily on the PAH report and preliminary enquiries with interested parties are under way.

GAD GROUP

This property is subject to ongoing exploration and is located west of the Valentine Mountain project. Mapping and sampling has produced gold mineralization up to 1 mm wires and grains in pan concentrates, limited work has not located the bedrock source.

Dr. E.W. Grove has completed an in-depth study of part of this group and states that the general area has potential for gold, copper, and nickel-cobalt type deposits, further detailed geology, geophysical work is required on untested areas of this group.

FROST LAKE

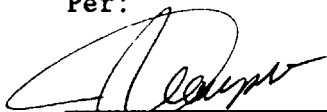
Mapping and sampling on this property located a few miles south of Cowichan Lake has located high grade copper in boulders as well as anomalous gold in silts which will be followed up during 1990.

The boulders contain up to 14% copper. A pit blasted in outcrop returned 1.5% copper. Further mapping and geophysical work will be undertaken to trace the high grade boulders to outcrop.

In closing, 1989 was a year of poor markets on the VSE, but we expect improvement both in the gold markets and funding available early in 1990. Several companies and individuals have made enquiries about joint ventures on our properties and specific proposals are in an advanced planning stage.

BEAU PRE EXPLORATIONS LTD.

Per:



Robert C. Beaupre
President and Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.